



## COVID-19 and Brexit Business Supports Tracker

Data up-to-date week ending the **9 July 2021**, unless otherwise stated. Only schemes which are actively disbursing funds are listed. For closed schemes, please refer to previous tables as published on the website of the Department of Enterprise, Trade and Employment.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Small Business Assistance Scheme for Covid (SBASC Phase 1)</b> <sup>1</sup>	Local Authorities	€4,000 for each quarter	€60m (split over two quarters)	5,026	2,976	€11.90m
<b>Small Business Assistance Scheme for Covid (SBASC Phase 2)</b>	Local Authorities	€4,000 for each quarter		2,432	409	€1.64m
<b>Small Business Assistance Scheme for Covid (SBASC Phase 2)</b>	Local Authorities	€1,000 for each quarter		245	26	€26,000
<b>COVID-19 Working Capital Scheme</b> <sup>2</sup>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the Brexit Loan Scheme <sup>3</sup>	4,601 of which 4,104 deemed eligible	1,037 loans sanctioned	€143.00m <sup>4</sup>
<b>Brexit Loan Scheme</b>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the COVID-19 Working Capital Scheme	1,278 applications received	293 loans sanctioned	€58.69m <sup>5</sup>

<sup>1</sup>This Scheme closed on the 14 June 2021.

<sup>2</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to adjustment to address differing data tabulation/collation methods used by the participating finance providers

<sup>3</sup> Work is under way on a €125m expansion to this scheme.

<sup>4</sup> Figures for the Covid-19 Working Capital Scheme are based on most up-to-date data as of 09 July 2021.

<sup>5</sup> Figures for the Brexit Loan Scheme are correct as of 05 July 2021

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>COVID-19 loan- phase 2</b>	Micro Finance Ireland	Loans of up to €25k	Funded from within allocation to MFI to cover overall lending	734	396	€7.18m
<b>Trading Online Voucher Scheme<sup>6</sup></b>	Local Enterprise Offices		€37.2m	2,454	3,320	€7.29m
<b>COVID-19 Business Financial Planning Grant</b>	Enterprise Ireland	€5, 000 grant aid	€5m	1107	1063	€5.27m
<b>Sustaining Enterprise Fund<sup>7</sup></b>	Enterprise Ireland and Industrial Development Authority	Up to €800k grant and repayable advance	€200m	824 Applications forms issued. 636 applications received	536	€178.03m
<b>Sustaining Enterprise Fund – Small Enterprise</b>	Enterprise Ireland	Up to €50,000 in the form of repayable advances.	From within Sustaining Enterprise Fund of €200m	55 applications received	47	€1.95m
<b>Sustaining Enterprise Fund – HPSU</b>	Enterprise Ireland	€50,000 in equity or convertible debt	This is not currently capped	129 Application forms Issued 123 applications received	123	€8.98m
<b>E-merge<sup>8</sup></b>	Intertrade Ireland	£2,500/€2,800	£2.1m	1407	911	€2.55m

<sup>6</sup> The number of approvals includes pre 2021 applications. The number of applications is for the period 1<sup>st</sup> January to 07 July 2021 inclusive.

<sup>7</sup> Enterprise Ireland has engaged with 7,800 companies in relation to COVID-19. For many, the first step is to obtain the Business Financial Planning Grant which assists companies to understand their immediate financial position, secure the finance required to survive and provide a framework to sustain the business. EI have to date received 1107 applications for the Business Financial Planning Grant. Over the coming weeks and months, EI expects that many applications for Financial Planning Grants will transform into Sustaining Enterprise Fund applications. EI actively work with all applicants on a one-to-one basis to ensure they get the right support at the right time. The Sustaining Enterprise Fund, Small Enterprise Fund and HPSU Enterprise Fund and the EI COVID Product Scheme are all subject to budget availability.

<sup>8</sup> The allocated money is in pounds, as that is the currency of Inter Trade Ireland. The value of approvals is Euros.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Business Continuity Support</b>	Industrial Development Agency Ireland	€2,500 grant aid to a max of €29,700	€2m	110	110	€927,129
<b>Covid-19 Life Sciences Products Scheme</b>	Industrial Development Agency Ireland	Up to 50% of eligible capital investment	€38m	12	10	€13.76m
<b>COVID-19 Credit Guarantee Scheme</b>	Strategic Banking Corporation of Ireland	80% State guarantee on loans	Guarantees of €2bn to financial providers (COVID-19)	7,944 applications received with the value of €563,783,370 <sup>9</sup>	5,793 <sup>10</sup>	€370.72m <sup>11</sup>
<b>Future Growth Loan Scheme<sup>12</sup></b>	Strategic Banking Corporation of Ireland	Total of up to €800m in long-term lending to businesses	From €25,000 to €3m	8,462 deemed eligible	3,398 loans sanctioned	€712.46m
<b>Future Growth Loan Scheme Expansion<sup>13</sup></b>	Strategic Banking Corporation of Ireland	July Stimulus €500m expansion of long-term loans to businesses for strategic investment	From €25,000 to €3m	4,511 deemed eligible since launch of expansion	2,232 Loans sanctioned since launch of expansion	€453.83m
<b>Ready for Customs Grant</b>	Enterprise Ireland	€20m July Stimulus.	Up to €9k per new recruit	1,093 Applications received	960	€13.28m

<sup>9</sup> This is the number and value of applications received by participating finance providers up to 1 July 2021.

<sup>10</sup> This is the number of loans drawn down up to 1 July 2021. The amount outstanding between the applications and the draw down are under assessment of the finance providers credit departments

<sup>11</sup> This is the value of loans approved up to 1 July 2021.

<sup>12</sup> Future Growth Loan Scheme data is correct as of 09 July 2021.

<sup>13</sup> The Future Growth Loan Scheme Expansion data is a subset of the Future Growth Loan Scheme and represents the uptake of the scheme since 31 July 2020, when the expansion was launched.

15 Emergency Business Solutions – revised to include only those applications in which spend has been committed to. The allocated money is in pounds, as that is the currency of Inter Trade Ireland. The value of approvals is Euros.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
Online Customs Insights Course	Enterprise Ireland				2,952 Registrations	-
Emergency Business Solutions	Intertrade Ireland	€2,000/€2,250	£1.8m	1388	1110	€ 2.50m
Preparing your Business for Customs Workshops	Local Enterprise Offices				1012 participants 1 Jan – 07 July 2021	-
Technical Assistance for Micro-Exporters (TAME) Grant	Local Enterprise Offices				58 1Jan–07 July 2021	-
Brexit Advisory Service	InterTrade Ireland			17,431 (including events/webinars)		Spend to date 2018 - £0.9m 2019 - £2.1m 2020 - £0.95m
Brexit Planning Voucher	InterTrade Ireland	€2,250		3742	3289	€7.40m
Brexit Implementation Voucher (Now closed for applications)	InterTrade Ireland	€5,625 (with ITI providing 50%)		64	46	€129,375
Brexit Business Loan	Microfinance Ireland	Loans up to €25k	Funded from within allocation to MFI to cover overall lending	3	2	€26,000

# Summary of COVID-19 Support Objectives

## Local Authority Supports

- **Restart Grant:** Financial assistance of up to €10,000 (based on commercial rates bill from 2019) to micro and small businesses to help with costs associated with reopening and reemploying working following COVID-19 closures. Revised and replaced by Restart Grant Plus. **Reporting discontinued as scheme is closed.**
- **Restart Grant Plus:** The maximum grant up to €25,000 (up from €10,000) and the minimum payment of €4,000 (up from €2,000). Firms that previously applied for the Restart Grant were eligible to apply for a second top-up payment to a total combined value of the revised minimum and maximum grant levels. Closed to new applications from 31 October 2020. **Reporting discontinued as scheme is closed.**
- **Small Business Assistance Scheme for Covid**

The Small Business Assistance Scheme for COVID (SBASC) Phase 1 was a grant designed for businesses that were ineligible for the COVID Restrictions Support Scheme (CRSS), the Fáilte Ireland Business Continuity grant or other direct sectoral grant schemes. It was designed to help businesses with fixed costs associated with running a business e.g rent, utilities, security etc.

Phase 1 of the scheme was available to companies, self-employed, sole traders or partnerships, with less than 250 employees, operating from a rateable premise with a minimum turnover of €50,000 for a pre-defined period. Phase 1 of the Scheme opened for applications on the 11<sup>th</sup> March 2021 and closed on the 21<sup>st</sup> April 2021. Eligible businesses for Phase 1 received a payment of €4,000 in 2021.

The Small Business Assistance Scheme for COVID (SBASC Plus) Phase 2, launched in June 2021, and was extended to include businesses operating from non-rateable premises e.g home, hot desking hub etc. There are now 2 grants available, those with a minimum turnover of €50,000 will receive a payment of €4,000 and those with minimum turnover of €20,000 and less than €49,999 will receive a payment of €1,000. The Scheme will close to applicants on 21st July 2021.

## SBCI Supports

- **COVID-19 Working Capital Scheme:** Provides working capital loans to COVID-19 -impacted businesses.
- **Future Growth Loan Scheme -1:** Provides longer-term loans for strategic investment. (Not a specific COVID-19 support but can be used as businesses respond to the pandemic).
- **Future Growth Loan Scheme - Expansion:** To provide for longer-term loans for strategic investment: the expansion was launched in July, during the COVID-19 pandemic.
- **COVID-19 Credit Guarantee Scheme:** Provides up to €2 billion in loans to businesses impacted by COVID-19 for liquidity and investment purposes.

## Microfinance Ireland Support

- **COVID-19 loan:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks

## Local Enterprise Office Supports

- **The Businesses Continuity Voucher:** Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.
- **Trading Online Voucher Scheme:** Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply for a second voucher, where upgrades are required.
- **Micro-Enterprise Assistance Fund**

Available to Micro-Enterprises that have suffered a 30% reduction in turn-over due to COVID-19, provided that they commit to remaining open and to hiring and sustaining employment. This offers grant aid of between €500

- €1,000 of vouched expenditure on adaptation and reconfiguration costs, as well as COVID-19 consumables such as PPE, sanitiser and sterilisation equipment.

## Enterprise Ireland Supports

- **COVID-19 Business Financial Planning Grant:** Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions.
- **LEAN Business Continuity Offer:** The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic. **Reporting discontinued as scheme is closed.**
- **Enterprise Centres Scheme:** Administered by Enterprise Ireland this scheme is available to eligible Enterprise Centres, with Grant funding of up to 80 per cent of eligible costs as detailed in the Recovery Plan submitted by each applicant with a minimum of €10,000 and up to a maximum of €150,000. **Reporting discontinued as scheme is closed.**
- **Sustaining Enterprise Fund:** Available to EI and IDA clients. The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.
- **Sustaining Enterprise Fund – Small Enterprise:** The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.
- **Sustaining Enterprise Fund – HPSU:** Scheme is aimed at EI's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID-19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding.
- **COVID-19 Products Scheme/Life Sciences Products Scheme** – delivered through EI and the IDA, aimed at supporting the research, development and production of COVID-19 related products in Ireland. Allows for grant aid of up to 50% of eligible capital investment. See also listed under IDA Ireland Support below. Figures reflect IDA only.

## Intertrade Ireland Supports

- **E-merge:** Administered by Intertrade Ireland. Consultancy support and advice to help businesses develop online sales and ecommerce solutions.
- **Emergency Business Solutions:** Administered by Intertrade Ireland. Fully funded consultancy support and advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People

## IDA Ireland Support

- **Business Continuity Support:** Open to all IDA clients, the purpose of this support is to provide consultancy and training support to client companies of IDA to manage their operations and recover their business during this pandemic. Initial support of €2,500 can be approved up to a maximum support of €29,700.
- As a direct response to the global COVID-19 pandemic, Ireland's new **COVID-19 Products Scheme** will allow for up to €20m in targeted State support to accelerate relevant Research and Development, upscale construction or upgrading of testing infrastructures and fast-track production capacity of product. See also listed under EI Supports above.

# Summary of Brexit Support Objectives

## SBCI Supports

- **Brexit Loan Scheme:** open for eligible businesses with up to 499 employees to innovate, change or adapt in response to Brexit-related challenges. Loans range from €25,000 up to €1.5m, for terms of up to three years and a maximum interest rate of 4%. Loans up to €500,000 unsecured. This may be useful for businesses who have Brexit impacts on their cashflow (conditions apply).

## Enterprise Ireland Supports

- **Ready for Customs Grant:** a new €20 million Customs Clearing Capacity Building Scheme to help SMEs involved in exporting and importing with the UK and further afield to put in place the staff, software and IT systems to be ready for new customs arrangements from 1 January 2021.
- **Online Customs Insights Course:** 40-minute online course on key customs concepts, documentation and processes.
- **Brexit Advisory Clinics:** took place nationwide providing information and practical support through individual meetings across Strategic Sourcing, Financial and Currency Management, Customs Transport and Logistics.

## Local Enterprise Office Supports

- **Preparing your Business for Customs Workshops:** providing businesses with a better understanding of the potential impacts, formalities and procedures when trading with the UK post transition period.
- **Technical Assistance for Micro-Exporters (TAME) Grant:** part-funding the costs that can be incurred in investigating and researching export markets, for example, exhibiting at Trade Fairs, preparing marketing material and developing websites specifically targeting overseas markets.

## InterTrade Ireland Supports

- **Brexit Advisory Service:** practical advice, support and information on Brexit related issues.
- **Brexit Planning Voucher:** offers 100% financial support up to £2,000/€2,250 (inclusive of VAT) towards professional advice in relation to Brexit matters.

## Microfinance Ireland Support

- **Brexit loan:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks