



# COVID-19 and Brexit Business Supports Tracker

Most up to date data as of 02/10/20 unless otherwise stated

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Restart Grant</b>	Local Authorities	Grants from €2k up to €10k	€250m fund to help companies reopen premises	45,504	37,827	€155.4m
<b>Restart Grant Plus</b>	Local Authorities	Grants from €4k to €42.5k	€300m fund to help companies reopen premises	51,874	39,608	€245.5m
<b>COVID-19 Working Capital Scheme*</b>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the Brexit Loan Scheme <sup>†</sup>	3,747 applications of which 3,369 deemed eligible	877 loans sanctioned	€111.3m <sup>‡</sup>
<b>Brexit Loan Scheme</b>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the COVID-19 Working Capital Scheme	1,184 applications. 1,011 eligible.	280 loans sanctioned	€56.3m
<b>COVID-19 loan- phase 1</b>	Micro Finance Ireland	Loans of up to €50k	An additional €14.79 million has been made available to MFI since March	1,015	687	€18.68m
<b>COVID-19 loan- phase 2</b>	Micro Finance Ireland	Loans of up to €25k	€15 million has been made available to MFI since legislation passed in July	228	51	€1.03m

\* Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to adjustment to address differing data tabulation/collation methods used by the participating finance providers.

<sup>†</sup> Work is under way on a €125m expansion to this scheme

<sup>‡</sup> Figures for the Covid-19 Working Capital Scheme are based on most up-to-date data as COB 02/10/20



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<b>The Businesses Continuity Voucher<sup>§</sup></b>	Local Enterprise Offices		Up to €27m	14,898	12,050	€26m
<b>Trading Online Voucher Scheme<sup>**</sup></b>	Local Enterprise Offices		€39.8m	12,262	8,421	€20m
<b>Online Retail Scheme €2m</b>	Enterprise Ireland	Up to €40k grant aid	€2m	373 applications received	185 retailers approved support	€6.58m
<b>COVID-19 Business Financial Planning Grant</b>	Enterprise Ireland	€5, 000 grant aid	This is not currently capped	861	806	€4m
<b>LEAN Business Continuity Offer</b>	Enterprise Ireland	€2,500 grant aid	This is not currently capped	366	323	€810,000
<b>Sustaining Enterprise Fund<sup>††</sup></b>	Enterprise Ireland and Industrial Development Authority	Up to €800k grant and repayable advance	€180m	411 application forms issued. 112 applications received	61	€24.54m
<b>Sustaining Enterprise Fund – Small Enterprise</b>	Enterprise Ireland	Up to €50,000 in the form of repayable advances.	From within Sustaining Enterprise Fund of €180m	29 applications received	14	€650,000
<b>Sustaining Enterprise Fund – HPSU</b>	Enterprise Ireland	€50,000 in equity or convertible debt	This is not currently capped	41 applications received	34	€2.35m
<b>E-merge</b>	Intertrade Ireland	£2500/€2800	£2.1m	484	302	€845,600
<b>Emergency Business Solutions</b>	Intertrade Ireland	£2000/€2250	£1.8m	384	305	€686,250
<b>Business Continuity Support</b>	Industrial Development Authority Ireland	€2,500 grant aid to a max of €29,700	€2m	62	62	€156,075

<sup>§</sup> The Businesses Continuity Voucher Scheme closed for applications on the 15<sup>th</sup> May.

<sup>\*\*</sup> Trading Online Voucher (TOV) Scheme is being reported for the period from 1st January.

<sup>††</sup> Enterprise Ireland has engaged with 6.900 companies in relation to COVID-19. For many, the first step is to obtain the Business Financial Planning Grant which assists companies to understand their immediate financial position, secure the finance required to survive and provide a framework to sustain the business. EI have to date received 861 applications for the Business Financial Planning Grant. Over the coming weeks and months, EI expects that many applications for Financial Planning Grants will transform into Sustaining Enterprise Fund applications. EI actively work with all applicants on a 1-2-1 basis to ensure they get the right support at the right time.



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<b>Covid-19 Life Sciences Products Scheme</b>	Industrial Development Authority Ireland	Up to 50% of eligible capital investment	€20m	2	2	€458,500
<b>Covid-19 Products Scheme</b>	Enterprise Ireland	Grant aid of up to 50% of eligible capital investment	€5m	22 Applications forms sent to companies. 1 approved	1	€278,750
<b>COVID-19 Credit Guarantee Scheme</b>	Strategic Banking Corporation of Ireland		Guarantees of €2bn to financial providers (COVID-19)	-	72 <sup>**</sup>	€3.2m
<b>Future Growth Loan Scheme</b>	Strategic Banking Corporation of Ireland	Total of up to €800m in long-term lending to businesses	From €25,000 to €3m	5,797 deemed eligible	1,729 loans sanctioned	€ 348.9m
<b>Future Growth Loan Scheme Expansion</b>	Strategic Banking Corporation of Ireland	July Stimulus €500m expansion of long-term loans to businesses for strategic investment	From €25,000 to €3m	1,619 deemed eligible since launch of expansion	563 Loans sanctioned since launch of expansion	€ 90.2m since launch of expansion
<b>Ready for Customs Grant</b>	Enterprise Ireland	€20m July Stimulus.	Up to €9k per new recruit	72	11	€193,500
<b>Online Customs Insights Course</b>	Enterprise Ireland				2,150 registrations	
<b>Brexit Advisory Clinics</b>	Enterprise Ireland				16 clinics, 1,200 attendees	
<b>Preparing your Business for Customs Workshops</b>	Local Enterprise Offices				1,970 participants	
<b>Technical Assistance for Micro-Exporters (TAME) Grant</b>	Local Enterprise Offices				1,038 grants approved	
<b>Brexit Advisory Service</b>	InterTrade Ireland				738 businesses	
<b>Brexit Planning Voucher</b>	InterTrade Ireland				1,973 approved	

<sup>\*\*</sup> The number and value of approvals relate to the loans drawn up to 25<sup>th</sup> September.



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<b>Brexit Implementation Voucher</b>	InterTrade Ireland				64 approved	



## Summary of COVID-19 Support Objectives

### Local Authority Supports

- **Restart Grant:** Offers financial assistance of up to €10,000 (based on commercial rates bill from 2019) to micro and small businesses to help with costs associated with reopening and reemploying working following COVID-19 closures. Revised and replaced by Restart Grant Plus.
- **Restart Grant Plus:** The maximum grant up to €25,000 (up from €10,000) and the minimum payment will be €4,000 (up from €2,000). Firms that previously applied for the Restart Grant will be eligible to apply for a second top-up payment to a total combined value of the revised minimum and maximum grant levels.

### SBCI Supports

- **COVID-19 Working Capital Scheme:** Provides working capital loans to COVID-19 -impacted businesses
- **Credit Guarantee Scheme:** Provides guarantees to participating lenders on loans
- **COVID-19 Credit Guarantee Scheme:** Provides guarantees to participating lenders on loans
- **Future Growth Loan Scheme-1:** Provides longer-term loans for strategic investment. (Not a specific COVID-19 support, but can be used as businesses respond to the pandemic)
- **Future Growth Loan Scheme- Expansion:** To provide for longer-term loans for strategic investment: the expansion was launched in July, during the COVID-19 pandemic

### Microfinance Ireland Support

- **COVID-19 loan:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks

### Local Enterprise Office Supports

- **The Businesses Continuity Voucher:** Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.
- **Trading Online Voucher Scheme:** Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply for a second voucher, where upgrades are required.

### Enterprise Ireland Supports

- **Online Retail Scheme €2m:** The objective of the Scheme is to support companies in the indigenous retail sector with a pre-existing online presence to respond to both the domestic and international consumer demand for a competitive online offer.
- **COVID-19 Business Financial Planning Grant:** Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions.
- **LEAN Business Continuity Offer:** The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic.
- **Sustaining Enterprise Fund:** Available to EI and IDA clients. The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.
- **Sustaining Enterprise Fund – Small Enterprise:** The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.



- **Sustaining Enterprise Fund – HPSU:** Scheme is aimed at EI's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID-19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding.
- **COVID-19 Products Scheme/Life Sciences Products Scheme** – delivered through EI and the IDA, aimed at supporting the research, development and production of COVID-19 related products in Ireland. Allows for grant aid of up to 50% of eligible capital investment. See also listed under IDA Ireland Support below.

### Intertrade Ireland Supports

- **E-merge:** Administered by Intertrade Ireland. Consultancy support & advice to help businesses develop online sales & ecommerce solutions.
- **Emergency Business Solutions:** Administered by Intertrade Ireland. Fully funded consultancy support & advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People

### IDA Ireland Support

- **Business Continuity Support:** Open to all IDA clients, the purpose of this support is to provide consultancy and training support to client companies of IDA to manage their operations and recover their business during this pandemic. Initial support of €2,500 can be approved up to a maximum support of €29,700.
- As a direct response to the global COVID-19 pandemic, Ireland's new **COVID19 Products Scheme** will allow for up to €20m in targeted State support to accelerate relevant Research and Development, upscale construction or upgrading of testing infrastructures and fast-track production capacity of product. See also listed under EI Supports above.

## Summary of Brexit Support Objectives

### SBCI Supports

- **Brexit Loan Scheme:** open for eligible businesses with up to 499 employees to innovate, change or adapt in response to Brexit-related challenges. Loans range from €25,000 up to €1.5m, for terms of up to three years and a maximum interest rate of 4%. Loans up to €500,000 unsecured. This may be useful for businesses who have Brexit impacts on their cashflow (conditions apply).

### Enterprise Ireland Supports

- **Ready for Customs Grant:** a new €20 million Customs Clearing Capacity Building Scheme to help SMEs involved in exporting and importing with the UK and further afield to put in place the staff, software and IT systems to be ready for new customs arrangements from 1 January 2021.
- **Online Customs Insights Course:** 40-minute online course on key customs concepts, documentation and processes.
- **Brexit Advisory Clinics:** took place nationwide providing information and practical support through individual meetings across Strategic Sourcing, Financial & Currency Management, Customs Transport & Logistics.

### Local Enterprise Office Supports

- **Preparing your Business for Customs Workshops:** providing businesses with a better understanding of the potential impacts, formalities and procedures when trading with the UK post transition period.
- **Technical Assistance for Micro-Exporters (TAME) Grant:** part-funding the costs that can be incurred in investigating and researching export markets, e.g. exhibiting at Trade Fairs, preparing marketing material and developing websites specifically targeting overseas markets.



## InterTrade Ireland Supports

- Brexit Advisory Service: practical advice, support and information on Brexit related issues.
- Brexit Planning Voucher: offers 100% financial support up to £2,000/€2,250 (inclusive of VAT) towards professional advice in relation to Brexit matters.
- Brexit Implementation Voucher: provides financial support up to €5,625, with InterTradeIreland paying 50 per cent. This voucher will allow businesses to implement critical changes identified in the stage one process – making them better prepared to deal with a new trading relationship.