Enterprise Newsletter July 2022

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Public consultation on the preparation of the White Paper on Enterprise

The Department of Enterprise, Trade and Employment is inviting submissions from the public to inform the development of a White Paper on Enterprise.

When published, the White Paper will aim to sustain a competitive environment in which SMEs flourish, as well as creating an economy which remains attractive to Foreign Direct Investment.

Submissions should be no longer than 1,500 words and the closing date is 5pm on Friday, 29 July 2022.

More: <u>Public consultation on the preparation of the White Paper on</u> Enterprise

Establishment of the Corporate Enforcement Authority

The Government has announced the establishment of the Corporate Enforcement Authority (CEA).

The Tánaiste and Minister for Enterprise, Trade and Employment, Leo Varadkar TD, signed the orders providing for the commencement of the CEA Act 2021, and the establishment of the CEA, on 5 July and 6 July 2022, respectively.

A new statutory independent agency, the CEA, will have the staff and resources to investigate and prosecute breaches of company law.

More: New watchdog to crack down on corporate wrongdoing established – Government

Public consultation on the phasing in of a living wage

The Department of Enterprise, Trade and Employment is conducting a public consultation on the phasing in of a living wage.

The purpose of this consultation is to seek views on the 18 recommendations made by The Low Pay Commission and on a 'Strawman Proposal'.

The closing date for submissions is close of business, Wednesday, 27 July 2022.

More: Public consultation on the phase in of the living wage

Low cost COVID-19 Loan Scheme for business

The Government has announced a further loan scheme to help SMEs access low-cost finance.

The state backed COVID-19 Loan Scheme offers SMEs – including farmers, fishers, food businesses and small mid-caps – loans of between €25,000 and €1,500,000.

These will have terms of between one and six years, unsecured up to €500,000.

More: Government launches further low cost COVID-19 Loan Scheme to help businesses

Public consultation on the Irish Standard for fire detection and alarm systems

The National Standards Authority of Ireland (NSAI) has announced a period of public consultation on the Irish Standard for fire detection and alarm systems.

This consultation proposes guidelines for the planning, design, installation, commissioning, servicing and maintenance of fire detection and alarm systems in premises including those used for residential/domestic purposes.

The public consultation period will close on Monday, 25 July 2022.

Have your say: Fire detection and alarm systems — System design, installation, commissioning, servicing and maintenance