



**Here to build business.**

Strategic Banking  
Corporation of Ireland

# Monthly Report of the Ukraine Credit Guarantee Scheme as at 30th September 2024

Strategic Banking Corporation of Ireland

# Contents

## Introduction. Ukraine Credit Guarantee Scheme - Classification of SMEs

1.0 Overall Portfolio - Type & Dates

2.0 Eligibility & Approvals

3.0 Activity by County & Region

4.0 Activity by Industry & Sector

5.0 Legal Form & Eligibility

6.0 Borrower Year of Establishment

7.0 Term of Loan

8.0 Purpose & Debt Product Type

9.0 Interest Rate

10.0 Security

11.0 Premium & Claims

13.0 Marketing

## 1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

### Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

### 1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	6,523	2,613	€ 151,681,951	22,922	28,419
Small	2,639	1,118	€ 146,676,081	52,375	59,355
Medium	391	173	€ 47,303,073	34,921	38,201
MidCap	12	1	€ 981,101	4,088	4,056
<b>Total</b>	<b>9,565</b>	<b>3,905</b>	<b>€ 346,642,206</b>	<b>114,306</b>	<b>130,031</b>

### 1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,880,916
202312	242	€ 19,247,517
202401	195	€ 17,204,347
202402	200	€ 17,258,786
202403	248	€ 21,114,871
202404	226	€ 18,166,176
202405	247	€ 18,231,805
202406	196	€ 17,053,993
202407	199	€ 19,349,175
202408	177	€ 17,357,780
202409	166	€ 16,776,840
<b>Total</b>	<b>3,905</b>	<b>€ 346,642,206</b>

## 2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

### 2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,117
202312	340
202401	609
202402	563
202403	461
202404	530
202405	431
202406	317
202407	399
202408	393
202409	405
<b>Total</b>	<b>9,565</b>

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,077	€ 197,147,537
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	254	€ 25,168,452
202403	243	€ 19,813,783
202404	256	€ 22,673,898
202405	217	€ 16,107,136
202406	234	€ 18,365,411
202407	232	€ 22,736,783
202408	200	€ 21,084,360
202409	201	€ 20,083,875
<b>Total</b>	<b>4,344</b>	<b>€ 399,519,884</b>

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

### 3. Activity by County & Region

#### 3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	200	2%	86	2%	€ 6,797,806	2%	€ 79,044
Cavan	159	2%	55	1%	€ 5,436,172	2%	€ 98,839
Clare	239	2%	95	2%	€ 6,659,921	2%	€ 70,104
Cork	1,053	11%	434	11%	€ 37,298,708	11%	€ 85,942
Donegal	442	5%	165	4%	€ 14,571,028	4%	€ 88,309
Dublin	2,171	23%	828	21%	€ 87,924,348	25%	€ 106,189
Galway	617	6%	240	6%	€ 20,920,409	6%	€ 87,168
Kerry	269	3%	108	3%	€ 10,644,031	3%	€ 98,556
Kildare	447	5%	168	4%	€ 18,740,446	5%	€ 111,550
Kilkenny	268	3%	108	3%	€ 8,793,500	3%	€ 81,421
Laois	185	2%	77	2%	€ 6,177,016	2%	€ 80,221
Leitrim	83	1%	34	1%	€ 1,617,000	0%	€ 47,559
Limerick	288	3%	141	4%	€ 10,662,071	3%	€ 75,618
Longford	64	1%	29	1%	€ 2,347,487	1%	€ 80,948
Louth	176	2%	54	1%	€ 4,753,979	1%	€ 88,037
Mayo	281	3%	114	3%	€ 7,017,643	2%	€ 61,558
Meath	348	4%	162	4%	€ 12,233,498	4%	€ 75,515
Monaghan	162	2%	78	2%	€ 7,740,564	2%	€ 99,238
Offaly	174	2%	75	2%	€ 6,743,403	2%	€ 89,912
Roscommon	130	1%	56	1%	€ 5,041,300	1%	€ 90,023
Sligo	198	2%	85	2%	€ 5,537,016	2%	€ 65,141
Tipperary	471	5%	215	6%	€ 15,830,861	5%	€ 73,632
Waterford	237	2%	93	2%	€ 6,388,971	2%	€ 68,699
Westmeath	176	2%	68	2%	€ 5,275,169	2%	€ 77,576
Wexford	365	4%	158	4%	€ 19,284,643	6%	€ 122,055
Wicklow	362	4%	179	5%	€ 12,205,216	4%	€ 68,186
<b>Total</b>	<b>9,565</b>	<b>100%</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>	<b>€ 88,769</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

### 3. Activity by County & Region

#### 3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	3,328	35%	1,337	34%	€ 131,103,508	38%	€ 98,058
Midlands	729	8%	305	8%	€ 25,584,375	7%	€ 83,883
Mid-West	527	6%	236	6%	€ 17,321,992	5%	€ 73,398
North East	497	5%	187	5%	€ 17,930,715	5%	€ 95,886
North West	723	8%	284	7%	€ 21,725,044	6%	€ 76,497
South East	1,541	16%	660	17%	€ 57,095,781	16%	€ 86,509
South West	1,322	14%	542	14%	€ 47,942,739	14%	€ 88,455
West	898	9%	354	9%	€ 27,938,052	8%	€ 78,921
<b>Total</b>	<b>9,565</b>	<b>100%</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>	<b>€ 88,769</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

## 4. Activity by Industry & Sector

### 4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	693	16%	€ 80,682,810	20%	601	15%	€ 66,013,839	19%
6. CONSTRUCTION	618	14%	€ 69,099,080	17%	568	15%	€ 61,411,553	18%
1. AGRICULTURE, FORESTRY AND FISHING	1,065	25%	€ 54,237,704	14%	970	25%	€ 48,923,075	14%
3. MANUFACTURING	374	9%	€ 49,523,711	12%	343	9%	€ 41,856,711	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	377	9%	€ 27,823,465	7%	336	9%	€ 24,208,965	7%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	203	5%	€ 21,690,766	5%	184	5%	€ 18,883,781	5%
8. TRANSPORTATION AND STORAGE	194	4%	€ 19,037,327	5%	179	5%	€ 17,434,527	5%
10. INFORMATION AND COMMUNICATION	112	3%	€ 13,903,739	3%	102	3%	€ 13,213,639	4%
19. OTHER SERVICE ACTIVITIES	225	5%	€ 13,977,355	3%	200	5%	€ 12,100,985	3%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	109	3%	€ 11,399,403	3%	96	2%	€ 10,067,403	3%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	100	2%	€ 8,256,308	2%	92	2%	€ 6,820,508	2%
16. EDUCATION	64	1%	€ 7,076,996	2%	52	1%	€ 5,903,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	82	2%	€ 6,105,073	2%	70	2%	€ 5,327,073	2%
2. MINING AND QUARRYING	20	0%	€ 3,876,400	1%	20	1%	€ 3,876,400	1%
12. REAL ESTATE ACTIVITIES	45	1%	€ 5,155,097	1%	37	1%	€ 3,581,097	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	22	1%	€ 2,695,140	1%	21	1%	€ 2,650,140	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	20	0%	€ 2,613,010	1%	14	0%	€ 2,213,010	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	21	0%	€ 2,366,500	1%	20	1%	€ 2,156,500	1%
<b>Total</b>	<b>4,344</b>	<b>100%</b>	<b>€ 399,519,884</b>	<b>100%</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.



## 5. Legal Form

### 5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	2,844	73%	€ 298,335,494	86%
Sole Trader	789	20%	€ 31,659,552	9%
Partnership	185	5%	€ 8,789,250	3%
Limited Liability Partnership (LLP)	54	1%	€ 5,192,482	1%
Other	22	1%	€ 1,020,000	0%
Not for Profit	7	0%	€ 1,224,000	0%
Charity	3	0%	€ 311,428	0%
INCORPORATED	1	0%	€ 110,000	0%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

## 6.0 Borrower Year of Establishment

<b>Year Of Establishment</b> ▲	<b>Drawn</b>	<b>%</b>	<b>Value</b>	<b>%</b>
1900 - 1999	805	21%	€ 82,694,796	24%
2000 - 2009	727	19%	€ 72,280,301	21%
2010	121	3%	€ 11,223,294	3%
2011	88	2%	€ 10,465,707	3%
2012	141	4%	€ 15,086,493	4%
2013	140	4%	€ 14,547,920	4%
2014	163	4%	€ 11,617,008	3%
2015	212	5%	€ 16,898,330	5%
2016	194	5%	€ 17,743,069	5%
2017	236	6%	€ 18,756,165	5%
2018	223	6%	€ 19,520,080	6%
2019	256	7%	€ 18,400,213	5%
2020	269	7%	€ 18,808,937	5%
2021	162	4%	€ 9,262,507	3%
2022	118	3%	€ 7,315,386	2%
2023	46	1%	€ 1,897,000	1%
2024	4	0%	€ 125,000	0%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

## 7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	135	3%	€ 16,283,665	5%
2. 13 months - 24 months	216	6%	€ 19,441,602	6%
3. 25 months - 36 months	656	17%	€ 51,074,894	15%
4. 37 months - 48 months	274	7%	€ 14,913,105	4%
5. 49 months - 60 months	1,304	33%	€ 91,394,146	26%
6. 61 months - 72 months	1,320	34%	€ 153,534,794	44%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

## 8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
<b>Investment</b>	<b>26</b>	<b>1%</b>	<b>€ 1,657,505</b>	<b>0%</b>
Medium	2	0%	€ 29,086	0%
Microenterprise	15	0%	€ 991,000	0%
Small	9	0%	€ 637,419	0%
<b>Investment in Business Expansion</b>	<b>1,714</b>	<b>44%</b>	<b>€ 159,278,623</b>	<b>46%</b>
Medium	62	2%	€ 18,353,000	5%
Microenterprise	1,196	31%	€ 75,628,445	22%
Small	456	12%	€ 65,297,178	19%
<b>Investment in Energy related costs/Investments</b>	<b>59</b>	<b>2%</b>	<b>€ 4,046,400</b>	<b>1%</b>
Medium	1	0%	€ 348,000	0%
Microenterprise	34	1%	€ 1,654,400	0%
Small	24	1%	€ 2,044,000	1%
<b>Investment in Machinery or Equipment</b>	<b>1,580</b>	<b>40%</b>	<b>€ 101,336,279</b>	<b>29%</b>
Medium	69	2%	€ 10,467,987	3%
Microenterprise	1,072	27%	€ 49,287,741	14%
MidCap	1	0%	€ 981,101	0%
Small	438	11%	€ 40,599,450	12%
<b>Investment in People and/or Systems</b>	<b>39</b>	<b>1%</b>	<b>€ 2,669,989</b>	<b>1%</b>
Microenterprise	27	1%	€ 1,529,789	0%
Small	12	0%	€ 1,140,200	0%
<b>Investment in Process Innovation</b>	<b>13</b>	<b>0%</b>	<b>€ 2,486,000</b>	<b>1%</b>
Medium	2	0%	€ 840,000	0%
Microenterprise	5	0%	€ 456,000	0%
Small	6	0%	€ 1,190,000	0%
<b>Investment in Research and Development</b>	<b>20</b>	<b>1%</b>	<b>€ 2,386,051</b>	<b>1%</b>
Medium	1	0%	€ 750,000	0%
Microenterprise	11	0%	€ 575,600	0%
Small	8	0%	€ 1,060,451	0%
<b>Working Capital</b>	<b>454</b>	<b>12%</b>	<b>€ 72,781,359</b>	<b>21%</b>
Medium	36	1%	€ 16,515,000	5%
Microenterprise	253	6%	€ 21,558,976	6%
Small	165	4%	€ 34,707,383	10%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

## 9.0 Interest Rates of Drawn Loans

Interest Rate	Drawn	%	Value	%
1. < 4%	120	3%	€ 35,483,800	10%
2. 4.0% - 4.5%	619	16%	€ 76,694,034	22%
3. 4.6% - 5.0%	1,183	30%	€ 87,145,191	25%
4. 5.1% - 5.5%	302	8%	€ 17,204,033	5%
5. 5.5% - 6.0%	1,259	32%	€ 81,218,982	23%
6. >6.0%	422	11%	€ 48,896,166	14%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

## 10.0 Security

Type_of_Security_New	Drawn	%	Value	%
No Security Taken	3,856	99%	€ 318,798,206	92%
Personal Guarantee	17	0%	€ 8,955,000	3%
Commercial Property	13	0%	€ 6,975,000	2%
Debenture or Floating Charge	6	0%	€ 3,533,000	1%
Unsecured Personal Guarantee	5	0%	€ 2,319,000	1%
Shares and Other Securities	4	0%	€ 2,062,000	1%
Lien on Deposit	2	0%	€ 2,000,000	1%
Personal Life Insurance or Other Policy	2	0%	€ 2,000,000	1%
<b>Total</b>	<b>3,905</b>	<b>100%</b>	<b>€ 346,642,206</b>	<b>100%</b>

SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

## 11.0 Premium Collection

Year	Premium Received
2023	€ 344,795
2024	€ 588,296
<b>Total</b>	<b>€ 933,090</b>

## 12.0 Claims Paid

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2023	€ 0	€ 0	€ 473,204	€ 0	€ 473,204
2024	€ 0				€ 0
<b>Total</b>	<b>€ 0</b>	<b>€ 0</b>	<b>€ 473,204</b>	<b>€ 0</b>	<b>€ 473,204</b>

### 3. Marketing

#### Radio Advertising

- **English & Irish:** Jan, Feb, Mar, Jun

#### Digital Advertising

- **VIDEO PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **STATIC PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **GOOGLE SEARCH:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **SOCIAL:** Jan, Feb, Mar, Apr, May, Jun, Jul (LinkedIn, X, Facebook and Instagram)

#### Print Advertising

- UCGS advert published on Business Post – Jan & Mar
- UCGS interview/advert published on BusinessPlus – Feb & May
- UCGS advert published on Irish Farmers Journal – Jan & Mar
- UCGS advert published on InBusiness – Jun & Sept
- UCGS advert published on ISME – Jun
- UCGS advert published on Better Business – Autumn Edition

#### Events

- Feb 2024 - SFA Business Connect
- Feb 2024 - Enterprise Nation "Show me the Money"
- Feb 2024 - DBI National Award
- Feb 2024 - Asia Matters
- Feb 2024 - IOBs Future of Finance
- Feb 2024 - InterTrade Ireland
- Mar 2024 - SFA Gala Awards
- Mar 2024 - Enterprise Nation Webinar
- Mar 2024 - SEAI Energy Show
- Mar 2024 - Chartered Accountant Ireland
- Mar 2024 - InterTrade Ireland
- Apr 2024 - Irish Farmers Journal Roadshow
- Apr 2024 - IIRDG Sustainability & Innovation Funding
- Apr 2024 - Irish Tax Institute Annual Conference
- May 2024 - ISME Roadshow (Dublin)
- May 2024 - EI "Start-up Day 2024" (Dublin)
- May 2024 - SMEs Summit 2024 (Cork)
- Jun 2024 - Irish Hotel Investment Conference 2024
- Jun 2024 - All Ireland Business Summit
- Jul 2024 - SEAI Business Briefing
- Sep 2024 - Digital Business Ireland
- Sep 2024 - National Ploughing Championships
- Sep 2024 - SFA National Small Business Awards Launch