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Strategic Banking
Corporation of Ireland

Monthly Report of the Ukraine Credit Guarantee Scheme as at 31st October 2024

Strategic Banking Corporation of Ireland

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1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	6,855	2,763	€ 161,083,034	24,067	29,850
Small	2,740	1,184	€ 156,887,733	54,252	61,514
Medium	409	182	€ 49,623,073	36,197	39,611
MidCap	12	1	€ 981,101	4,088	4,056
Total	10,016	4,130	€ 368,574,941	118,604	135,031

1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,880,916
202312	242	€ 19,247,517
202401	195	€ 17,204,347
202402	200	€ 17,258,786
202403	248	€ 21,114,871
202404	226	€ 18,166,176
202405	247	€ 18,231,805
202406	196	€ 17,053,993
202407	200	€ 19,399,175
202408	178	€ 17,507,780
202409	180	€ 19,082,008
202410	209	€ 19,427,567
Total	4,130	€ 368,574,941

2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,117
202312	340
202401	609
202402	563
202403	461
202404	530
202405	431
202406	317
202407	399
202408	393
202409	405
202410	451
Total	10,016

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,077	€ 197,147,537
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	254	€ 25,168,452
202403	243	€ 19,813,783
202404	256	€ 22,673,898
202405	217	€ 16,107,136
202406	234	€ 18,365,411
202407	232	€ 22,736,783
202408	200	€ 21,068,360
202409	204	€ 20,650,675
202410	231	€ 22,890,990
Total	4,578	€ 422,961,674

**Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

3. Activity by County & Region

3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	207	2%	91	2%	€ 7,201,806	2%	€ 79,141
Cavan	168	2%	59	1%	€ 5,854,172	2%	€ 99,223
Clare	252	3%	103	2%	€ 7,237,921	2%	€ 70,271
Cork	1,100	11%	459	11%	€ 38,918,708	11%	€ 84,790
Donegal	453	5%	170	4%	€ 14,698,173	4%	€ 86,460
Dublin	2,270	23%	878	21%	€ 94,444,173	26%	€ 107,567
Galway	644	6%	257	6%	€ 22,228,711	6%	€ 86,493
Kerry	276	3%	112	3%	€ 11,009,031	3%	€ 98,295
Kildare	466	5%	177	4%	€ 20,272,446	6%	€ 114,534
Kilkenny	283	3%	113	3%	€ 9,334,500	3%	€ 82,606
Laois	189	2%	78	2%	€ 6,223,016	2%	€ 79,782
Leitrim	86	1%	36	1%	€ 1,962,000	1%	€ 54,500
Limerick	302	3%	145	4%	€ 10,952,071	3%	€ 75,532
Longford	67	1%	30	1%	€ 2,481,487	1%	€ 82,716
Louth	185	2%	62	2%	€ 5,688,979	2%	€ 91,758
Mayo	294	3%	119	3%	€ 7,553,643	2%	€ 63,476
Meath	361	4%	171	4%	€ 12,724,041	3%	€ 74,410
Monaghan	171	2%	82	2%	€ 8,160,564	2%	€ 99,519
Offaly	181	2%	78	2%	€ 6,952,403	2%	€ 89,133
Roscommon	135	1%	57	1%	€ 5,111,300	1%	€ 89,672
Sligo	204	2%	90	2%	€ 5,695,016	2%	€ 63,278
Tipperary	508	5%	235	6%	€ 17,444,581	5%	€ 74,232
Waterford	263	3%	98	2%	€ 6,913,971	2%	€ 70,551
Westmeath	183	2%	72	2%	€ 5,744,169	2%	€ 79,780
Wexford	385	4%	167	4%	€ 20,808,643	6%	€ 124,603
Wicklow	383	4%	191	5%	€ 12,959,416	4%	€ 67,850
Total	10,016	100%	4,130	100%	€ 368,574,941	100%	€ 89,243

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

3. Activity by County & Region

3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	3,480	35%	1,417	34%	€ 140,400,076	38%	€ 99,083
Midlands	755	8%	315	8%	€ 26,512,375	7%	€ 84,166
Mid-West	554	6%	248	6%	€ 18,189,992	5%	€ 73,347
North East	524	5%	203	5%	€ 19,703,715	5%	€ 97,063
North West	743	7%	296	7%	€ 22,355,189	6%	€ 75,524
South East	1,646	16%	704	17%	€ 61,703,501	17%	€ 87,647
South West	1,376	14%	571	14%	€ 49,927,739	14%	€ 87,439
West	938	9%	376	9%	€ 29,782,354	8%	€ 79,208
Total	10,016	100%	4,130	100%	€ 368,574,941	100%	€ 89,243

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

4. Activity by Industry & Sector

4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	736	16%	€ 86,541,760	20%	649	16%	€ 72,985,289	20%
6. CONSTRUCTION	661	14%	€ 73,623,675	17%	605	15%	€ 65,028,721	18%
1. AGRICULTURE, FORESTRY AND FISHING	1,107	24%	€ 56,382,704	13%	1,016	25%	€ 51,166,575	14%
3. MANUFACTURING	406	9%	€ 52,631,883	12%	373	9%	€ 44,984,883	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	399	9%	€ 30,315,193	7%	355	9%	€ 25,709,965	7%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	210	5%	€ 22,313,766	5%	190	5%	€ 19,381,781	5%
8. TRANSPORTATION AND STORAGE	196	4%	€ 19,551,472	5%	182	4%	€ 18,048,672	5%
10. INFORMATION AND COMMUNICATION	115	3%	€ 14,042,239	3%	106	3%	€ 13,612,139	4%
19. OTHER SERVICE ACTIVITIES	241	5%	€ 15,550,355	4%	214	5%	€ 12,818,985	3%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	115	3%	€ 11,980,803	3%	99	2%	€ 10,337,403	3%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	103	2%	€ 8,727,108	2%	96	2%	€ 7,391,308	2%
16. EDUCATION	67	1%	€ 7,689,996	2%	56	1%	€ 6,530,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	90	2%	€ 6,659,573	2%	73	2%	€ 5,717,073	2%
2. MINING AND QUARRYING	20	0%	€ 3,876,400	1%	20	0%	€ 3,876,400	1%
12. REAL ESTATE ACTIVITIES	49	1%	€ 5,400,097	1%	40	1%	€ 3,756,097	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	22	0%	€ 2,695,140	1%	21	1%	€ 2,650,140	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	21	0%	€ 2,366,500	1%	21	1%	€ 2,366,500	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	20	0%	€ 2,613,010	1%	14	0%	€ 2,213,010	1%
Total	4,578	100%	€ 422,961,674	100%	4,130	100%	€ 368,574,941	100%

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

5. Legal Form

5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	3,014	73%	€ 317,995,436	86%
Sole Trader	833	20%	€ 33,528,552	9%
Partnership	193	5%	€ 9,054,250	2%
Limited Liability Partnership (LLP)	55	1%	€ 5,292,482	1%
Other	24	1%	€ 1,088,793	0%
Not for Profit	7	0%	€ 1,224,000	0%
Charity	4	0%	€ 391,428	0%
Total	4,130	100%	€ 368,574,941	100%

6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	846	20%	€ 85,888,298	23%
2000 - 2009	777	19%	€ 78,144,851	21%
2010	137	3%	€ 12,766,087	3%
2011	97	2%	€ 11,668,707	3%
2012	148	4%	€ 15,836,493	4%
2013	147	4%	€ 16,037,270	4%
2014	174	4%	€ 12,940,008	4%
2015	226	5%	€ 18,019,330	5%
2016	208	5%	€ 18,828,094	5%
2017	249	6%	€ 20,009,310	5%
2018	233	6%	€ 20,551,080	6%
2019	266	6%	€ 18,777,713	5%
2020	292	7%	€ 20,507,807	6%
2021	162	4%	€ 9,262,507	3%
2022	118	3%	€ 7,315,386	2%
2023	46	1%	€ 1,897,000	1%
2024	4	0%	€ 125,000	0%
Total	4,130	100%	€ 368,574,941	100%

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	144	3%	€ 17,416,665	5%
2. 13 months - 24 months	227	5%	€ 20,752,472	6%
3. 25 months - 36 months	698	17%	€ 55,269,394	15%
4. 37 months - 48 months	286	7%	€ 15,511,655	4%
5. 49 months - 60 months	1,376	33%	€ 97,146,461	26%
6. 61 months - 72 months	1,399	34%	€ 162,478,294	44%
Total	4,130	100%	€ 368,574,941	100%

8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
Investment	26	1%	€ 1,657,505	0%
Medium	2	0%	€ 29,086	0%
Microenterprise	15	0%	€ 991,000	0%
Small	9	0%	€ 637,419	0%
Investment in Business Expansion	1,805	44%	€ 168,852,568	46%
Medium	66	2%	€ 19,703,000	5%
Microenterprise	1,254	30%	€ 79,459,590	22%
Small	485	12%	€ 69,689,978	19%
Investment in Energy related costs/Investments	65	2%	€ 4,646,400	1%
Medium	2	0%	€ 598,000	0%
Microenterprise	39	1%	€ 2,004,400	1%
Small	24	1%	€ 2,044,000	1%
Investment in Machinery or Equipment	1,674	41%	€ 107,300,069	29%
Medium	70	2%	€ 10,547,987	3%
Microenterprise	1,145	28%	€ 53,200,679	14%
MidCap	1	0%	€ 981,101	0%
Small	458	11%	€ 42,570,302	12%
Investment in People and/or Systems	40	1%	€ 2,769,989	1%
Microenterprise	28	1%	€ 1,629,789	0%
Small	12	0%	€ 1,140,200	0%
Investment in Process Innovation	14	0%	€ 2,586,000	1%
Medium	2	0%	€ 840,000	0%
Microenterprise	5	0%	€ 456,000	0%
Small	7	0%	€ 1,290,000	0%
Investment in Research and Development	20	0%	€ 2,386,051	1%
Medium	1	0%	€ 750,000	0%
Microenterprise	11	0%	€ 575,600	0%
Small	8	0%	€ 1,060,451	0%
Working Capital	486	12%	€ 78,376,359	21%
Medium	39	1%	€ 17,155,000	5%
Microenterprise	266	6%	€ 22,765,976	6%
Small	181	4%	€ 38,455,383	10%
Total	4,130	100%	€ 368,574,941	100%

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

9.0 Interest Rates of Drawn Loans

Interest Rate	Drawn	%	Value	%
1. < 4%	149	4%	€ 40,652,470	11%
2. 4.0% - 4.5%	678	16%	€ 81,312,784	22%
3. 4.6% - 5.0%	1,183	29%	€ 87,145,191	24%
4. 5.1% - 5.5%	328	8%	€ 19,791,835	5%
5. 5.5% - 6.0%	1,337	32%	€ 86,020,127	23%
6. >6.0%	455	11%	€ 53,652,534	15%
Total	4,130	100%	€ 368,574,941	100%

10.0 Security

Type_of_Security_New	Drawn	%	Value	%
No Security Taken	4,078	99%	€ 339,322,141	92%
Personal Guarantee	19	0%	€ 9,863,800	3%
Commercial Property	13	0%	€ 6,975,000	2%
Debenture or Floating Charge	7	0%	€ 4,033,000	1%
Unsecured Personal Guarantee	5	0%	€ 2,319,000	1%
Shares and Other Securities	4	0%	€ 2,062,000	1%
Lien on Deposit	2	0%	€ 2,000,000	1%
Personal Life Insurance or Other Policy	2	0%	€ 2,000,000	1%
Total	4,130	100%	€ 368,574,941	100%

SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

11.0 Premium Collection

Year	Premium Received
2023	€ 344,795
2024	€ 588,296
Total	€ 933,090

12.0 Claims Paid

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2023	€ 0	€ 0	€ 473,204	€ 0	€ 473,204
2024	€ 0				€ 0
Total	€ 0	€ 0	€ 473,204	€ 0	€ 473,204