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Strategic Banking  
Corporation of Ireland

# Monthly Report of the Ukraine Credit Guarantee Scheme as at 31st July 2024

Strategic Banking Corporation of Ireland

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# 1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

## Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

### 1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	5,965	2,376	€ 136,305,725	20,984	26,073
Small	2,423	1,019	€ 135,361,230	47,762	54,309
Medium	368	159	€ 40,331,631	32,971	36,099
MidCap	11			3,838	3,756
<b>Total</b>	<b>8,767</b>	<b>3,554</b>	<b>€ 311,998,586</b>	<b>105,555</b>	<b>120,237</b>

### 1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,880,916
202312	242	€ 19,247,517
202401	195	€ 17,204,347
202402	200	€ 17,258,786
202403	248	€ 21,114,871
202404	226	€ 18,166,176
202405	247	€ 18,231,805
202406	196	€ 17,053,993
202407	191	€ 18,840,175
<b>Total</b>	<b>3,554</b>	<b>€ 311,998,586</b>

## 2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

### 2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,117
202312	340
202401	609
202402	563
202403	461
202404	530
202405	431
202406	317
202407	399
<b>Total</b>	<b>8,767</b>

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,077	€ 197,147,537
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	254	€ 25,168,452
202403	243	€ 19,813,783
202404	257	€ 22,731,398
202405	217	€ 16,107,136
202406	233	€ 18,349,911
202407	231	€ 22,822,783
<b>Total</b>	<b>3,942</b>	<b>€ 358,479,649</b>

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

### 3. Activity by County & Region

#### 3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	180	2%	79	2%	€ 6,383,806	2%	€ 80,808
Cavan	148	2%	54	2%	€ 4,455,071	1%	€ 82,501
Clare	213	2%	85	2%	€ 5,737,921	2%	€ 67,505
Cork	985	11%	407	11%	€ 34,565,941	11%	€ 84,929
Donegal	411	5%	156	4%	€ 14,050,028	5%	€ 90,064
Dublin	1,999	23%	751	21%	€ 80,639,063	26%	€ 107,376
Galway	570	7%	223	6%	€ 18,908,409	6%	€ 84,791
Kerry	253	3%	104	3%	€ 10,421,031	3%	€ 100,202
Kildare	411	5%	151	4%	€ 16,977,450	5%	€ 112,433
Kilkenny	231	3%	94	3%	€ 8,191,000	3%	€ 87,138
Laois	165	2%	67	2%	€ 5,364,516	2%	€ 80,067
Leitrim	74	1%	33	1%	€ 1,567,000	1%	€ 47,485
Limerick	248	3%	125	4%	€ 9,532,234	3%	€ 76,258
Longford	60	1%	28	1%	€ 2,317,487	1%	€ 82,767
Louth	152	2%	47	1%	€ 4,039,979	1%	€ 85,957
Mayo	265	3%	101	3%	€ 5,998,124	2%	€ 59,387
Meath	316	4%	146	4%	€ 10,706,280	3%	€ 73,331
Monaghan	152	2%	70	2%	€ 7,047,064	2%	€ 100,672
Offaly	160	2%	67	2%	€ 5,098,403	2%	€ 76,096
Roscommon	125	1%	49	1%	€ 4,561,300	1%	€ 93,088
Sligo	191	2%	80	2%	€ 5,325,650	2%	€ 66,571
Tipperary	419	5%	197	6%	€ 14,701,861	5%	€ 74,629
Waterford	215	2%	81	2%	€ 4,473,471	1%	€ 55,228
Westmeath	159	2%	60	2%	€ 4,731,365	2%	€ 78,856
Wexford	336	4%	144	4%	€ 15,348,010	5%	€ 106,583
Wicklow	329	4%	155	4%	€ 10,856,122	3%	€ 70,039
<b>Total</b>	<b>8,767</b>	<b>100%</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>	<b>€ 87,788</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

### 3. Activity by County & Region

#### 3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	3,055	35%	1,203	34%	€ 119,178,915	38%	€ 99,068
Midlands	669	8%	271	8%	€ 22,073,071	7%	€ 81,450
Mid-West	461	5%	210	6%	€ 15,270,155	5%	€ 72,715
North East	452	5%	171	5%	€ 15,542,114	5%	€ 90,890
North West	676	8%	269	8%	€ 20,942,678	7%	€ 77,854
South East	1,381	16%	595	17%	€ 49,098,148	16%	€ 82,518
South West	1,238	14%	511	14%	€ 44,986,972	14%	€ 88,037
West	835	10%	324	9%	€ 24,906,533	8%	€ 76,872
<b>Total</b>	<b>8,767</b>	<b>100%</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>	<b>€ 87,788</b>

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## 4. Activity by Industry & Sector

### 4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	610	15%	€ 68,252,140	19%	546	15%	€ 59,118,419	19%
6. CONSTRUCTION	561	14%	€ 60,694,454	17%	512	14%	€ 51,806,679	17%
1. AGRICULTURE, FORESTRY AND FISHING	973	25%	€ 50,538,572	14%	885	25%	€ 45,487,156	15%
3. MANUFACTURING	341	9%	€ 44,614,392	12%	316	9%	€ 38,087,392	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	350	9%	€ 25,916,611	7%	313	9%	€ 22,777,111	7%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	185	5%	€ 19,652,766	5%	164	5%	€ 16,862,781	5%
8. TRANSPORTATION AND STORAGE	175	4%	€ 16,983,513	5%	158	4%	€ 14,577,713	5%
10. INFORMATION AND COMMUNICATION	101	3%	€ 13,082,639	4%	91	3%	€ 12,451,139	4%
19. OTHER SERVICE ACTIVITIES	202	5%	€ 12,773,529	4%	180	5%	€ 10,932,159	4%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	101	3%	€ 10,604,903	3%	88	2%	€ 9,252,903	3%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	90	2%	€ 7,137,914	2%	84	2%	€ 6,270,914	2%
16. EDUCATION	59	1%	€ 6,782,996	2%	48	1%	€ 5,558,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	75	2%	€ 5,699,073	2%	63	2%	€ 5,019,073	2%
2. MINING AND QUARRYING	20	1%	€ 3,876,400	1%	20	1%	€ 3,876,400	1%
12. REAL ESTATE ACTIVITIES	43	1%	€ 5,093,097	1%	35	1%	€ 3,499,097	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	18	0%	€ 2,523,010	1%	14	0%	€ 2,213,010	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	20	1%	€ 2,156,500	1%	20	1%	€ 2,156,500	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	18	0%	€ 2,097,140	1%	17	0%	€ 2,052,140	1%
<b>Total</b>	<b>3,942</b>	<b>100%</b>	<b>€ 358,479,649</b>	<b>100%</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.



## 5. Legal Form

## 5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	2,576	72%	€ 266,263,873	85%
Sole Trader	721	20%	€ 29,053,686	9%
Partnership	164	5%	€ 8,017,850	3%
Limited Liability Partnership (LLP)	50	1%	€ 4,967,249	2%
Other	18	1%	€ 795,000	0%
Public Limited Company (PLC)	16	0%	€ 1,520,500	0%
Not for Profit	6	0%	€ 1,159,000	0%
Charity	2	0%	€ 111,428	0%
INCORPORATED	1	0%	€ 110,000	0%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

## 6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	742	21%	€ 73,047,449	23%
2000 - 2009	655	18%	€ 67,192,210	22%
2010	106	3%	€ 10,149,061	3%
2011	80	2%	€ 9,471,707	3%
2012	126	4%	€ 12,893,493	4%
2013	126	4%	€ 12,623,901	4%
2014	144	4%	€ 10,657,671	3%
2015	197	6%	€ 15,885,430	5%
2016	171	5%	€ 14,813,069	5%
2017	221	6%	€ 17,803,415	6%
2018	201	6%	€ 17,067,295	5%
2019	232	7%	€ 16,039,409	5%
2020	225	6%	€ 15,894,583	5%
2021	160	5%	€ 9,122,507	3%
2022	118	3%	€ 7,315,386	2%
2023	46	1%	€ 1,897,000	1%
2024	4	0%	€ 125,000	0%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

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## 7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	123	3%	€ 14,489,665	5%
2. 13 months - 24 months	197	6%	€ 17,837,802	6%
	593	17%	€ 46,491,683	15%
4. 37 months - 48 months	250	7%	€ 13,809,566	4%
	1,195	34%	€ 83,822,283	27%
6. 61 months - 72 months	1,196	34%	€ 135,547,587	43%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

## 8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
<input type="checkbox"/> <b>Investment</b>	<b>26</b>	<b>1%</b>	<b>€ 1,657,505</b>	<b>1%</b>
Medium	2	0%	€ 29,086	0%
	15	0%	€ 991,000	0%
Small	9	0%	€ 637,419	0%
	<b>1,570</b>	<b>44%</b>	<b>€ 145,529,689</b>	<b>47%</b>
Medium	59	2%	€ 16,753,000	5%
	1,096	31%	€ 69,103,195	22%
Small	415	12%	€ 59,673,494	19%
	<b>47</b>	<b>1%</b>	<b>€ 3,346,400</b>	<b>1%</b>
Medium	1	0%	€ 348,000	0%
	26	1%	€ 1,294,400	0%
Small	20	1%	€ 1,704,000	1%
	<b>1,430</b>	<b>40%</b>	<b>€ 90,958,593</b>	<b>29%</b>
Medium	64	2%	€ 9,696,545	3%
	968	27%	€ 44,431,765	14%
Small	398	11%	€ 36,830,283	12%
	<b>35</b>	<b>1%</b>	<b>€ 2,404,989</b>	<b>1%</b>
Microenterprise	25	1%	€ 1,409,789	0%
	10	0%	€ 995,200	0%
<input type="checkbox"/> <b>Investment in Process Innovation</b>	<b>13</b>	<b>0%</b>	<b>€ 2,486,000</b>	<b>1%</b>
	2	0%	€ 840,000	0%
Microenterprise	5	0%	€ 456,000	0%
	6	0%	€ 1,190,000	0%
<input type="checkbox"/> <b>Investment in Research and Development</b>	<b>19</b>	<b>1%</b>	<b>€ 2,366,051</b>	<b>1%</b>
	1	0%	€ 750,000	0%
Microenterprise	10	0%	€ 555,600	0%
	8	0%	€ 1,060,451	0%
<input type="checkbox"/> <b>Working Capital</b>	<b>414</b>	<b>12%</b>	<b>€ 63,249,359</b>	<b>20%</b>
	30	1%	€ 11,915,000	4%
Microenterprise	231	6%	€ 18,063,976	6%
	153	4%	€ 33,270,383	11%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

## 9.0 Interest Rates of Drawn Loans

Interest Rate	Drawn	%	Value	%
1. < 4%	77	2%	€ 23,135,800	7%
2. 4.0% - 4.5%	522	15%	€ 68,872,600	22%
3. 4.6% - 5.0%	1,180	33%	€ 86,785,191	28%
4. 5.1% - 5.5%	278	8%	€ 15,934,667	5%
5. 5.5% - 6.0%	1,123	32%	€ 73,305,971	23%
6. >6.0%	374	11%	€ 43,964,357	14%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

## 10.0 Security

Type_of_Security_New	Drawn	%	Value	%
No Security Taken	3,508	99%	€ 286,254,586	92%
Personal Guarantee	16	0%	€ 8,255,000	3%
Commercial Property	12	0%	€ 6,575,000	2%
Debenture or Floating Charge	5	0%	€ 2,533,000	1%
Unsecured Personal Guarantee	5	0%	€ 2,319,000	1%
Shares and Other Securities	4	0%	€ 2,062,000	1%
Lien on Deposit	2	0%	€ 2,000,000	1%
Personal Life Insurance or Other Policy	2	0%	€ 2,000,000	1%
<b>Total</b>	<b>3,554</b>	<b>100%</b>	<b>€ 311,998,586</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

## 11.0 Premium Collection

Year	Premium Received
2023	€ 344,795
2024	€ 263,590
<b>Total</b>	<b>€ 608,384</b>

## 12.0 Claims Paid

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2023	€ 0	€ 0	€ 183,974	€ 0	€ 183,974
	€ 0				€ 0
<b>Total</b>	<b>€ 0</b>	<b>€ 0</b>	<b>€ 183,974</b>	<b>€ 0</b>	<b>€ 183,974</b>

### 3. Marketing

#### Radio Advertising

- **English & Irish:** Jan, Feb, Mar, Jun

#### Digital Advertising

- **VIDEO PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **STATIC PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **GOOGLE SEARCH:** Jan, Feb, Mar, Apr, May, Jun, Jul
- **SOCIAL:** Jan, Feb, Mar, Apr, May, Jun, Jul (LinkedIn, X, Facebook and Instagram)

#### Print Advertising

- UCGS advert published on Business Post – Jan & Mar
- UCGS interview/advert published on BusinessPlus – Feb & May
- UCGS advert published on Irish Farmers Journal – Jan & Mar
- UCGS advert published on InBusiness – Jun
- UCGS advert published on ISME – Jun

#### Events

- Feb 2024 - SFA Business Connect
- Feb 2024 - Enterprise Nation "Show me the Money"
- Feb 2024 - DBI National Award
- Feb 2024 - Asia Matters
- Feb 2024 - IOBs Future of Finance
- Feb 2024 - InterTrade Ireland
- Mar 2024 - SFA Gala Awards
- Mar 2024 - Enterprise Nation Webinar
- Mar 2024 - SEAI Energy Show
- Mar 2024 - Chartered Accountant Ireland
- Mar 2024 - InterTrade Ireland
- Apr 2024 - Irish Farmers Journal Roadshow
- Apr 2024 - IIRDG Sustainability & Innovation Funding
- Apr 2024 - Irish Tax Institute Annual Conference
- May 2024 - ISME Roadshow (Dublin)
- May 2024 - EI "Start-up Day 2024" (Dublin)
- May 2024 - SMEs Summit 2024 (Cork)
- Jun 2024 - Irish Hotel Investment Conference 2024
- Jun 2024 - All Ireland Business Summit
- Jul 2024 - SEAI Business Briefing