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Strategic Banking
Corporation of Ireland

Monthly Report of the Ukraine Credit Guarantee Scheme as at 31st August 2024

Strategic Banking Corporation of Ireland

Contents

Introduction. Ukraine Credit Guarantee Scheme - Classification of SMEs

- 1.0 Overall Portfolio - Type & Dates
- 2.0 Eligibility & Approvals
- 3.0 Activity by County & Region
- 4.0 Activity by Industry & Sector
- 5.0 Legal Form & Eligibility
- 6.0 Borrower Year of Establishment
- 7.0 Term of Loan
- 8.0 Purpose & Debt Product Type
- 9.0 Interest Rate
- 10.0 Security
- 11.0 Premium & Claims
- 13.0 Marketing

1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	6,246	2,498	€ 144,393,947	21,958	27,262
Small	2,524	1,066	€ 140,431,339	49,944	56,670
Medium	377	166	€ 43,288,479	33,778	36,947
MidCap	11	1	€ 981,101	3,838	3,756
Total	9,158	3,731	€ 329,094,866	109,518	124,635

1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,880,916
202312	242	€ 19,247,517
202401	195	€ 17,204,347
202402	200	€ 17,258,786
202403	248	€ 21,114,871
202404	226	€ 18,166,176
202405	247	€ 18,231,805
202406	196	€ 17,053,993
202407	196	€ 19,249,675
202408	172	€ 16,686,780
Total	3,731	€ 329,094,866

2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,117
202312	340
202401	609
202402	563
202403	461
202404	530
202405	431
202406	317
202407	399
202408	391
Total	9,158

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,077	€ 197,147,537
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	254	€ 25,168,452
202403	243	€ 19,813,783
202404	256	€ 22,673,898
202405	217	€ 16,107,136
202406	234	€ 18,375,411
202407	232	€ 22,736,783
202408	200	€ 21,084,360
Total	4,143	€ 379,446,009

**Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

3. Activity by County & Region

3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	189	2%	82	2%	€ 6,442,806	2%	€ 78,571
Cavan	157	2%	55	1%	€ 5,436,172	2%	€ 98,839
Clare	227	2%	90	2%	€ 6,212,921	2%	€ 69,032
Cork	1,024	11%	424	11%	€ 36,477,408	11%	€ 86,032
Donegal	427	5%	161	4%	€ 14,339,028	4%	€ 89,062
Dublin	2,068	23%	797	21%	€ 85,459,098	26%	€ 107,226
Galway	594	6%	227	6%	€ 19,296,409	6%	€ 85,006
Kerry	260	3%	105	3%	€ 10,456,031	3%	€ 99,581
Kildare	425	5%	157	4%	€ 17,703,450	5%	€ 112,761
Kilkenny	251	3%	101	3%	€ 8,468,000	3%	€ 83,842
Laois	177	2%	70	2%	€ 5,704,516	2%	€ 81,493
Leitrim	78	1%	33	1%	€ 1,567,000	0%	€ 47,485
Limerick	270	3%	133	4%	€ 10,058,071	3%	€ 75,625
Longford	60	1%	29	1%	€ 2,347,487	1%	€ 80,948
Louth	164	2%	49	1%	€ 4,139,979	1%	€ 84,489
Mayo	275	3%	111	3%	€ 6,772,643	2%	€ 61,015
Meath	333	4%	153	4%	€ 11,061,498	3%	€ 72,297
Monaghan	156	2%	74	2%	€ 7,301,564	2%	€ 98,670
Offaly	167	2%	70	2%	€ 5,188,403	2%	€ 74,120
Roscommon	128	1%	52	1%	€ 4,882,300	1%	€ 93,890
Sligo	194	2%	83	2%	€ 5,447,016	2%	€ 65,627
Tipperary	442	5%	207	6%	€ 15,345,861	5%	€ 74,135
Waterford	225	2%	89	2%	€ 5,033,971	2%	€ 56,561
Westmeath	170	2%	63	2%	€ 5,016,369	2%	€ 79,625
Wexford	350	4%	152	4%	€ 17,593,243	5%	€ 115,745
Wicklow	347	4%	164	4%	€ 11,343,622	3%	€ 69,168
Total	9,158	100%	3,731	100%	€ 329,094,866	100%	€ 88,206

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

3. Activity by County & Region

3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	3,173	35%	1,271	34%	€ 125,567,668	38%	€ 98,794
Midlands	702	8%	284	8%	€ 23,139,075	7%	€ 81,476
Mid-West	497	5%	223	6%	€ 16,270,992	5%	€ 72,964
North East	477	5%	178	5%	€ 16,877,715	5%	€ 94,819
North West	699	8%	277	7%	€ 21,353,044	6%	€ 77,087
South East	1,457	16%	631	17%	€ 52,883,881	16%	€ 83,810
South West	1,284	14%	529	14%	€ 46,933,439	14%	€ 88,721
West	869	9%	338	9%	€ 26,069,052	8%	€ 77,127
Total	9,158	100%	3,731	100%	€ 329,094,866	100%	€ 88,206

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

4. Activity by Industry & Sector

4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	649	16%	€ 73,463,060	19%	569	15%	€ 61,485,339	19%
6. CONSTRUCTION	583	14%	€ 64,599,691	17%	539	14%	€ 56,086,753	17%
1. AGRICULTURE, FORESTRY AND FISHING	1,018	25%	€ 52,465,804	14%	928	25%	€ 47,297,675	14%
3. MANUFACTURING	359	9%	€ 47,456,711	13%	331	9%	€ 40,429,711	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	362	9%	€ 26,820,465	7%	324	9%	€ 23,274,111	7%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	199	5%	€ 21,360,766	6%	180	5%	€ 18,487,281	6%
8. TRANSPORTATION AND STORAGE	185	4%	€ 18,136,027	5%	169	5%	€ 16,344,477	5%
10. INFORMATION AND COMMUNICATION	108	3%	€ 13,535,739	4%	97	3%	€ 12,971,139	4%
19. OTHER SERVICE ACTIVITIES	216	5%	€ 13,745,213	4%	187	5%	€ 11,342,843	3%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	106	3%	€ 11,174,403	3%	93	2%	€ 9,882,403	3%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	92	2%	€ 7,242,914	2%	87	2%	€ 6,415,914	2%
16. EDUCATION	62	1%	€ 7,012,996	2%	51	1%	€ 5,853,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	78	2%	€ 5,968,073	2%	66	2%	€ 5,179,073	2%
2. MINING AND QUARRYING	20	0%	€ 3,876,400	1%	20	1%	€ 3,876,400	1%
12. REAL ESTATE ACTIVITIES	44	1%	€ 5,123,097	1%	36	1%	€ 3,549,097	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	22	1%	€ 2,695,140	1%	20	1%	€ 2,250,140	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	20	0%	€ 2,613,010	1%	14	0%	€ 2,213,010	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	20	0%	€ 2,156,500	1%	20	1%	€ 2,156,500	1%
Total	4,143	100%	€ 379,446,009	100%	3,731	100%	€ 329,094,866	100%

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

5. Legal Form

5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	2,702	72%	€ 281,155,054	85%
Sole Trader	754	20%	€ 30,317,552	9%
Partnership	175	5%	€ 8,438,850	3%
Limited Liability Partnership (LLP)	52	1%	€ 5,039,482	2%
Other	20	1%	€ 920,000	0%
Public Limited Company (PLC)	17	0%	€ 1,578,500	0%
Not for Profit	7	0%	€ 1,224,000	0%
Charity	3	0%	€ 311,428	0%
INCORPORATED	1	0%	€ 110,000	0%
Total	3,731	100%	€ 329,094,866	100%

6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	773	21%	€ 77,830,202	24%
2000 - 2009	693	19%	€ 70,145,359	21%
2010	116	3%	€ 10,777,294	3%
2011	84	2%	€ 9,668,707	3%
2012	133	4%	€ 14,454,493	4%
2013	133	4%	€ 13,552,920	4%
2014	151	4%	€ 11,120,508	3%
2015	204	5%	€ 16,272,430	5%
2016	180	5%	€ 15,395,069	5%
2017	230	6%	€ 18,417,415	6%
2018	214	6%	€ 18,737,080	6%
2019	243	7%	€ 16,952,413	5%
2020	248	7%	€ 17,281,083	5%
2021	161	4%	€ 9,152,507	3%
2022	118	3%	€ 7,315,386	2%
2023	46	1%	€ 1,897,000	1%
2024	4	0%	€ 125,000	0%
Total	3,731	100%	€ 329,094,866	100%

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	128	3%	€ 15,291,665	5%
2. 13 months - 24 months	208	6%	€ 18,867,802	6%
3. 25 months - 36 months	619	17%	€ 47,832,500	15%
4. 37 months - 48 months	266	7%	€ 14,638,105	4%
5. 49 months - 60 months	1,252	34%	€ 88,746,504	27%
6. 61 months - 72 months	1,258	34%	€ 143,718,290	44%
Total	3,731	100%	€ 329,094,866	100%

8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
<input type="checkbox"/> Investment	26	1%	€ 1,657,505	1%
Medium	2	0%	€ 29,086	0%
Microenterprise	15	0%	€ 991,000	0%
Small	9	0%	€ 637,419	0%
<input type="checkbox"/> Investment in Business Expansion	1,648	44%	€ 153,239,373	47%
Medium	61	2%	€ 17,953,000	5%
Microenterprise	1,148	31%	€ 72,427,195	22%
Small	439	12%	€ 62,859,178	19%
<input type="checkbox"/> Investment in Energy related costs/Investments	51	1%	€ 3,551,400	1%
Medium	1	0%	€ 348,000	0%
Microenterprise	29	1%	€ 1,399,400	0%
Small	21	1%	€ 1,804,000	1%
<input type="checkbox"/> Investment in Machinery or Equipment	1,509	40%	€ 96,593,689	29%
Medium	68	2%	€ 10,453,393	3%
Microenterprise	1,025	27%	€ 47,139,487	14%
MidCap	1	0%	€ 981,101	0%
Small	415	11%	€ 38,019,708	12%
<input type="checkbox"/> Investment in People and/or Systems	34	1%	€ 2,347,489	1%
Microenterprise	24	1%	€ 1,352,289	0%
Small	10	0%	€ 995,200	0%
<input type="checkbox"/> Investment in Process Innovation	13	0%	€ 2,486,000	1%
Medium	2	0%	€ 840,000	0%
Microenterprise	5	0%	€ 456,000	0%
Small	6	0%	€ 1,190,000	0%
<input type="checkbox"/> Investment in Research and Development	20	1%	€ 2,386,051	1%
Medium	1	0%	€ 750,000	0%
Microenterprise	11	0%	€ 575,600	0%
Small	8	0%	€ 1,060,451	0%
<input type="checkbox"/> Working Capital	430	12%	€ 66,833,359	20%
Medium	31	1%	€ 12,915,000	4%
Microenterprise	241	6%	€ 20,052,976	6%
Small	158	4%	€ 33,865,383	10%
Total	3,731	100%	€ 329,094,866	100%

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

9.0 Interest Rates of Drawn Loans

Interest Rate	Drawn	%	Value	%
1. < 4%	103	3%	€ 29,326,800	9%
2. 4.0% - 4.5%	570	15%	€ 72,556,784	22%
3. 4.6% - 5.0%	1,182	32%	€ 87,085,191	26%
4. 5.1% - 5.5%	287	8%	€ 16,177,033	5%
5. 5.5% - 6.0%	1,196	32%	€ 77,670,228	24%
6. >6.0%	393	11%	€ 46,278,830	14%
Total	3,731	100%	€ 329,094,866	100%

10.0 Security

Type_of_Security_New	Drawn	%	Value	%
No Security Taken	3,684	99%	€ 302,350,866	92%
Personal Guarantee	16	0%	€ 8,255,000	3%
Commercial Property	12	0%	€ 6,575,000	2%
Debenture or Floating Charge	6	0%	€ 3,533,000	1%
Unsecured Personal Guarantee	5	0%	€ 2,319,000	1%
Shares and Other Securities	4	0%	€ 2,062,000	1%
Lien on Deposit	2	0%	€ 2,000,000	1%
Personal Life Insurance or Other Policy	2	0%	€ 2,000,000	1%
Total	3,731	100%	€ 329,094,866	100%

SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

11.0 Premium Collection

Year	Premium Received
2023	€ 344,795
2024	€ 588,296
Total	€ 933,090

12.0 Claims Paid

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2023	€ 0	€ 0	€ 473,204	€ 0	€ 473,204
2024	€ 0				€ 0
Total	€ 0	€ 0	€ 473,204	€ 0	€ 473,204