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Strategic Banking
Corporation of Ireland

Monthly Report of the Ukraine Credit Guarantee Scheme as at 30th April 2024

Strategic Banking Corporation of Ireland

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1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	5,169	1,970	€ 113,118,143	18,255	22,709
Small	2,124	821	€ 110,952,253	41,712	47,543
Medium	325	121	€ 33,031,815	29,351	31,911
MidCap	6			2,393	2,491
Total	7,624	2,912	€ 257,102,211	91,711	104,654

1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,807	€ 164,568,716
202312	252	€ 19,807,517
202401	185	€ 16,644,347
202402	202	€ 17,418,786
202403	253	€ 21,283,871
202404	213	€ 17,378,974
Total	2,912	€ 257,102,211

2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,120
202312	340
202401	609
202402	563
202403	462
202404	530
Total	7,624

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,078	€ 197,336,337
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	256	€ 25,248,452
202403	242	€ 19,413,783
202404	246	€ 21,941,398
Total	3,252	€ 300,278,619

**Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

3. Activity by County & Region

3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	154	2%	68	2%	€ 5,361,456	2%	€ 78,845
Cavan	134	2%	45	2%	€ 3,560,000	1%	€ 79,111
Clare	179	2%	71	2%	€ 4,935,132	2%	€ 69,509
Cork	873	11%	337	12%	€ 28,655,683	11%	€ 85,032
Donegal	375	5%	123	4%	€ 10,493,128	4%	€ 85,310
Dublin	1,722	23%	609	21%	€ 66,213,303	26%	€ 108,725
Galway	518	7%	190	7%	€ 16,112,187	6%	€ 84,801
Kerry	229	3%	89	3%	€ 9,288,031	4%	€ 104,360
Kildare	347	5%	117	4%	€ 13,270,564	5%	€ 113,424
Kilkenny	188	2%	74	3%	€ 6,409,000	2%	€ 86,608
Laois	148	2%	59	2%	€ 4,983,600	2%	€ 84,468
Leitrim	68	1%	28	1%	€ 1,205,000	0%	€ 43,036
Limerick	221	3%	102	4%	€ 7,925,220	3%	€ 77,698
Longford	48	1%	22	1%	€ 1,779,487	1%	€ 80,886
Louth	137	2%	37	1%	€ 3,366,150	1%	€ 90,977
Mayo	243	3%	88	3%	€ 5,107,904	2%	€ 58,044
Meath	263	3%	107	4%	€ 8,499,913	3%	€ 79,438
Monaghan	129	2%	54	2%	€ 5,037,914	2%	€ 93,295
Offaly	140	2%	58	2%	€ 4,558,215	2%	€ 78,590
Roscommon	105	1%	44	2%	€ 4,379,300	2%	€ 99,530
Sligo	167	2%	66	2%	€ 4,455,650	2%	€ 67,510
Tipperary	366	5%	170	6%	€ 12,976,411	5%	€ 76,332
Waterford	188	2%	70	2%	€ 4,032,471	2%	€ 57,607
Westmeath	131	2%	47	2%	€ 3,715,168	1%	€ 79,046
Wexford	293	4%	114	4%	€ 11,750,291	5%	€ 103,073
Wicklow	258	3%	123	4%	€ 9,031,033	4%	€ 73,423
Total	7,624	100%	2,912	100%	€ 257,102,211	100%	€ 88,291

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

3. Activity by County & Region

3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	2,590	34%	956	33%	€ 97,014,813	38%	€ 101,480
Midlands	572	8%	230	8%	€ 19,415,770	8%	€ 84,416
Mid-West	400	5%	173	6%	€ 12,860,352	5%	€ 74,337
North East	400	5%	136	5%	€ 11,964,064	5%	€ 87,971
North West	610	8%	217	7%	€ 16,153,778	6%	€ 74,441
South East	1,189	16%	496	17%	€ 40,529,629	16%	€ 81,713
South West	1,102	14%	426	15%	€ 37,943,714	15%	€ 89,070
West	761	10%	278	10%	€ 21,220,091	8%	€ 76,331
Total	7,624	100%	2,912	100%	€ 257,102,211	100%	€ 88,291

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4. Activity by Industry & Sector

4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	501	15%	€ 55,699,461	19%	446	15%	€ 48,110,840	19%
6. CONSTRUCTION	456	14%	€ 49,564,125	17%	419	14%	€ 43,399,125	17%
1. AGRICULTURE, FORESTRY AND FISHING	830	26%	€ 43,932,734	15%	755	26%	€ 39,785,202	15%
3. MANUFACTURING	277	9%	€ 39,695,163	13%	244	8%	€ 30,880,163	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	297	9%	€ 22,293,911	7%	265	9%	€ 19,501,411	8%
8. TRANSPORTATION AND STORAGE	141	4%	€ 13,627,521	5%	130	4%	€ 12,401,521	5%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	141	4%	€ 16,118,559	5%	116	4%	€ 12,380,074	5%
10. INFORMATION AND COMMUNICATION	83	3%	€ 11,386,639	4%	77	3%	€ 10,885,139	4%
19. OTHER SERVICE ACTIVITIES	168	5%	€ 10,262,429	3%	146	5%	€ 8,271,759	3%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	84	3%	€ 8,583,293	3%	75	3%	€ 7,639,293	3%
16. EDUCATION	50	2%	€ 6,052,000	2%	41	1%	€ 4,826,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	60	2%	€ 4,631,073	2%	55	2%	€ 4,267,073	2%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	70	2%	€ 4,958,104	2%	63	2%	€ 3,994,504	2%
2. MINING AND QUARRYING	17	1%	€ 3,330,500	1%	16	1%	€ 2,890,500	1%
12. REAL ESTATE ACTIVITIES	33	1%	€ 4,309,097	1%	26	1%	€ 2,580,597	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	16	0%	€ 2,253,010	1%	12	0%	€ 1,943,010	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	16	0%	€ 2,038,000	1%	14	0%	€ 1,803,000	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	12	0%	€ 1,543,000	1%	12	0%	€ 1,543,000	1%
Total	3,252	100%	€ 300,278,619	100%	2,912	100%	€ 257,102,211	100%

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

5. Legal Form

5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	2,092	72%	€ 218,709,981	85%
Sole Trader	615	21%	€ 25,104,458	10%
Partnership	133	5%	€ 6,496,934	3%
Limited Liability Partnership (LLP)	37	1%	€ 3,928,520	2%
Other	16	1%	€ 735,000	0%
Public Limited Company (PLC)	13	0%	€ 950,500	0%
Not for Profit	4	0%	€ 1,012,000	0%
Charity	1	0%	€ 54,818	0%
INCORPORATED	1	0%	€ 110,000	0%
Total	2,912	100%	€ 257,102,211	100%

6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	612	21%	€ 61,129,197	24%
2000 - 2009	523	18%	€ 53,318,127	21%
2010	91	3%	€ 8,336,942	3%
2011	67	2%	€ 7,289,707	3%
2012	108	4%	€ 11,181,731	4%
2013	99	3%	€ 9,764,737	4%
2014	115	4%	€ 8,283,484	3%
2015	159	5%	€ 12,616,605	5%
2016	144	5%	€ 12,851,181	5%
2017	164	6%	€ 14,737,418	6%
2018	162	6%	€ 13,781,369	5%
2019	188	6%	€ 12,944,209	5%
2020	184	6%	€ 13,666,046	5%
2021	147	5%	€ 8,453,722	3%
2022	109	4%	€ 7,029,236	3%
2023	40	1%	€ 1,718,500	1%
Total	2,912	100%	€ 257,102,211	100%

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7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	99	3%	€ 11,770,165	5%
2. 13 months - 24 months	160	5%	€ 14,203,802	6%
3. 25 months - 36 months	466	16%	€ 36,004,466	14%
4. 37 months - 48 months	195	7%	€ 10,355,445	4%
5. 49 months - 60 months	982	34%	€ 69,431,207	27%
6. 61 months - 72 months	1,010	35%	€ 115,337,126	45%
Total	2,912	100%	€ 257,102,211	100%

8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
Investment	21	1%	€ 1,465,122	1%
Medium	1	0%	€ 17,927	0%
Microenterprise	13	0%	€ 851,000	0%
Small	7	0%	€ 596,195	0%
Investment in Business Expansion	1,307	45%	€ 121,970,509	47%
Medium	48	2%	€ 13,850,000	5%
Microenterprise	911	31%	€ 58,102,815	23%
Small	348	12%	€ 50,017,694	19%
Investment in Energy related costs/Investments	44	2%	€ 2,986,400	1%
Medium	1	0%	€ 348,000	0%
Microenterprise	25	1%	€ 1,259,400	0%
Small	18	1%	€ 1,379,000	1%
Investment in Machinery or Equipment	1,149	39%	€ 72,587,281	28%
Medium	44	2%	€ 8,260,888	3%
Microenterprise	797	27%	€ 36,400,563	14%
Small	308	11%	€ 27,925,830	11%
Investment in People and/or Systems	30	1%	€ 1,957,489	1%
Microenterprise	21	1%	€ 1,032,289	0%
Small	9	0%	€ 925,200	0%
Investment in Process Innovation	12	0%	€ 2,411,000	1%
Medium	2	0%	€ 840,000	0%
Microenterprise	4	0%	€ 381,000	0%
Small	6	0%	€ 1,190,000	0%
Investment in Research and Development	16	1%	€ 2,003,051	1%
Medium	1	0%	€ 750,000	0%
Microenterprise	9	0%	€ 397,600	0%
Small	6	0%	€ 855,451	0%
Working Capital	333	11%	€ 51,721,359	20%
Medium	24	1%	€ 8,965,000	3%
Microenterprise	190	7%	€ 14,693,476	6%
Small	119	4%	€ 28,062,883	11%
Total	2,912	100%	€ 257,102,211	100%

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

9.0 Interest Rates of Drawn Loans

Interest Rate	Drawn	%	Value	%
1. < 4%	40	1%	€ 15,642,500	6%
2. 4.0% - 4.5%	422	14%	€ 59,488,100	23%
3. 4.6% - 4.75%	882	30%	€ 64,590,914	25%
4. 4.76% - 5.0%	183	6%	€ 14,285,038	6%
5. 5.1% - 6.0%	1,152	40%	€ 72,769,463	28%
6. >6.0%	233	8%	€ 30,326,196	12%
Total	2,912	100%	€ 257,102,211	100%

10.0 Security

Type of Security	Drawn	%	Value	%
Commercial Property	11	8%	€ 6,190,000	10%
Debenture or Floating Charge	4	3%	€ 2,245,000	3%
Lien on Deposit	2	1%	€ 2,000,000	3%
No Security Taken	98	71%	€ 41,664,670	65%
Personal Guarantee	15	11%	€ 7,855,000	12%
Personal Life Insurance or Other Policy	1	1%	€ 1,000,000	2%
Shares and Other Securities	3	2%	€ 1,562,000	2%
Unsecured Personal Guarantee	4	3%	€ 1,819,000	3%
Total	138	100%	€ 64,335,670	100%

SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

11.0 Premium Collection

Year	Premium Received
2023	€ 344,181
Total	€ 344,181

12.2 Claims

Year	Qtr 1	Qtr 2	Qtr 3	Total
2023	€ 0	€ 0	€ 183,974	€ 183,974
Total	€ 0	€ 0	€ 183,974	€ 183,974

3. Marketing

Radio Advertising

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Digital Advertising

- **VIDEO PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr
- **STATIC PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr
- **GOOGLE SEARCH:** Jan, Feb, Mar, Apr
- **SOCIAL:** Jan, Feb, Mar, Apr (LinkedIn, X, Facebook and Instagram)

Print Advertising

- UCGS advert published on Business Post – Jan & Mar
- UCGS advert published on Irish Farmers Journal – Jan & Mar

Events

- Feb 2024 - SFA Business Connect
- Feb 2024 - Enterprise Nation "Show me the Money"
- Feb 2024 - DBI National Award
- Feb 2024 - Asia Matters
- Feb 2024 - IOBs Future of Finance
- Feb 2024 - InterTrade Ireland
- Mar 2024 - SFA Gala Awards
- Mar 2024 - Enterprise Nation Webinar
- Mar 2024 - SEAI Energy Show
- Mar 2024 - Chartered Accountant Ireland
- Mar 2024 - InterTrade Ireland
- Apr 2024 - Irish Farmers Journal Roadshow
- Apr 2024 - IIRDG Sustainability & Innovation Funding
- Apr 2024 - Irish Tax Institute Annual Conference