



# SME Power Up Grant

## Screening question

**Is the new policy, primary or secondary legislation, or regulatory compliance requirement relevant for SMEs<sup>1</sup>?**

The following questions must be answered:

- Are SMEs within the scope of the measure? Yes  No
- Does the measure specifically target SMEs? Yes  No
- Will or could SMEs be impacted directly or indirectly by the measure? Yes  No
- Are SME impacts likely to be more substantial than on other companies, for example, in terms of adverse effects? Yes  No

**If you said yes to any of the above, complete Sections 1-5.**

## 1. Consultation

**1. What consultation will/has taken place to capture input from the SME community, particularly those most impacted by this measure?**

- Public consultation
- Online consultation
- Consultation with SME representative bodies
- Notifications of consultation to database of interested stakeholders
- Interviews and panels with experts
- Webinars
- Roundtables
- Public meetings
- Other

If Other, please provide details:

The Power Up Grant is based on the Increased Cost of Business Scheme and stakeholder discussions in the context of developing Budget 2025.

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<sup>1</sup> Medium <250 employees, Small < 50 employees, Micro SME <10 employees  
As per EU definition of an SME: [https://single-market-economy.ec.europa.eu/smes/sme-definition\\_en](https://single-market-economy.ec.europa.eu/smes/sme-definition_en)



## 2. Identification of affected businesses

**2a: Please identify the type of SMEs that will be directly or indirectly (i.e. SMEs not in scope, but potentially affected indirectly, for instance through impacts on supply chain) affected by proposed policy change -**

Micro (1-9 employees)

Small (10-49 employees)

Medium (50-249) employees

All of the above

**2b: Has an estimate been carried out of the numbers of micro, small and medium companies affected directly or indirectly by the measure?**

Yes  No

**2c: Will the proposed policy change have a greater impact on SMEs in any particular economic sector?**

Yes  No

If Yes, please specify.

Retail and Hospitality

**2d: Will the proposed policy change have a greater impact on SMEs in any particular region?**

Yes  No

If Yes, please specify.

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### 3. Assessment of the impacts on SMEs

#### 3a: What are the expected positive impacts of the policy change on SMEs ?

- Improved regulatory framework Yes  No
- Improved working conditions Yes  No
- Cost savings Yes  No

If other, please provide details.

          The Power Up Grant will provide a grant of €4,000 to those SMEs in the retail and hospitality sector that were approved under the Increased Cost of Business Scheme in recognition of high energy costs.

#### 3b: Will the proposed changes result in any of the following impacts for SMEs?

- Administrative costs, including the obligation to provide information on the activities or products of the company, including one-off and recurring administrative costs? Yes  No
- Compliance costs, including the obligation to pay fees or duties; and costs created by the obligation to adapt the nature of the product/service and/or production/service delivery process to meet economic, social or environmental standards. Yes  No
- Other impacts, including on business entry and exit; competition and competitiveness? Yes  No
- Discourage entrepreneurship or innovation? Yes  No
- Impacts of any proposed exemption thresholds on business growth? Yes  No
- Impacts on SME population composition and location? Yes  No
- Additional reporting requirements? Yes  No



## 4. Assessment of alternative options and mitigating measures

**4a. If the analysis above has shown that the proposed policy changes will result in negative impacts on SMEs, has there been consideration of any measures to mitigate against these impacts.**

Examples of mitigating measures include

- Exemption for certain SME cohorts (e.g. micros);
- Simplification of administrative procedures and use of plain English;
- Reduction of information requirements;
- Less onerous or less frequent inspection regimes for small businesses;
- Provision of longer transitions periods for SMEs so that they can have more time to allocate resources when dealing with policies;
- Lower administrative fees;
- Access to financing or lower interest rates in order to comply;
- Training and assistance with compliance;
- Requirement for SMEs to have only to register for a certain activity rather than having to be fully licensed;
- One-stop shops.

Yes  No

Please provide details.

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