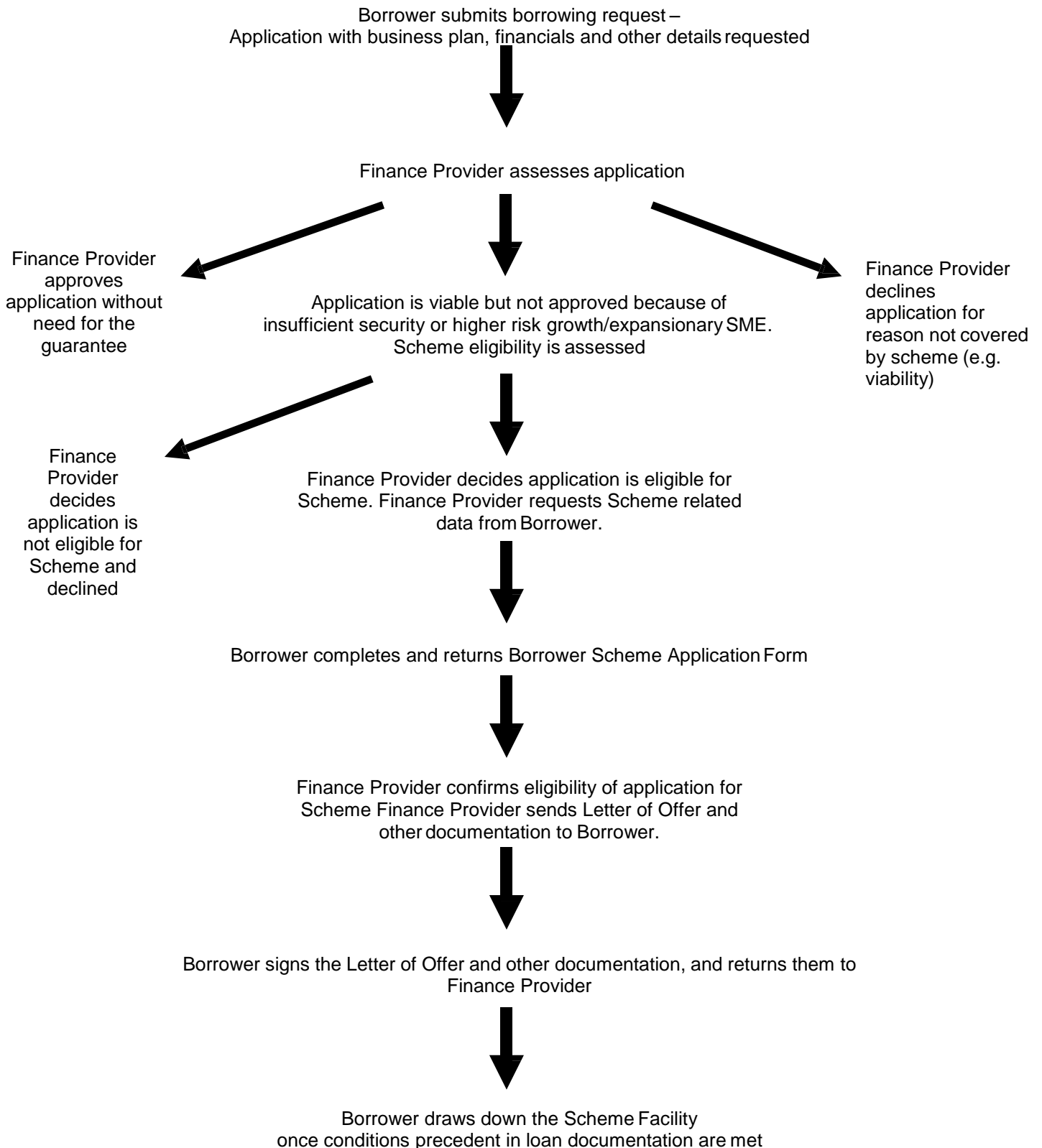




Credit Guarantee Scheme Application Process



Up to six months allowed for drawdown (first drawdown if drawn down in tranches)



Operator sends State Aid Letter to Borrower