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Strategic Banking
Corporation of Ireland

Quarterly Report of the Growth & Sustainability Loan Scheme as at 31st December 2024

Strategic Banking Corporation of Ireland

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1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

2. Analysis of Growth and Sustainability Loan Scheme

Codes Issued / loans approved and drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	2,442	990	€ 138,216,971	885	€ 108,256,817
Small	857	350	€ 105,961,064	290	€ 79,316,946
Medium	245	85	€ 67,894,188	68	€ 45,074,188
MidCap	6	2	€ 580,000	0	€ 0
Total	3,550	1,427	€ 312,652,223	1,243	€ 232,647,951

Loans drawn broken down by Size

Loan Size	1. 25K - 200K		2. >200K - 499K		3. >500K - 999K		4. >1m	
Enterprise Type	No.	Value	No.	Value	No.	Value	No.	Value
Microenterprise	771	€ 63,418,156	78	€ 23,178,661	34	€ 19,160,000	2	€ 2,500,000
Small	163	€ 17,669,996	79	€ 25,894,950	41	€ 23,246,000	7	€ 12,506,000
Medium	13	€ 1,608,188	20	€ 6,664,000	22	€ 12,222,000	13	€ 24,580,000
MidCap	0	€ 0	0	€ 0	0	€ 0	0	€ 0
Total	947	€ 82,696,340	177	€ 55,737,611	97	€ 54,628,000	22	€ 39,586,000

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	1,010	28%	284	23%	€ 64,151,051	28%
Midlands	237	7%	98	8%	€ 16,872,400	7%
Mid-West	249	7%	88	7%	€ 12,091,801	5%
North East	249	7%	87	7%	€ 22,813,705	10%
North West	245	7%	94	8%	€ 17,130,881	7%
South East	589	17%	227	18%	€ 38,333,759	16%
South West	580	16%	224	18%	€ 37,448,889	16%
West	391	11%	141	11%	€ 23,805,465	10%
Total	3,550	100%	1,243	100%	€ 232,647,951	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.2 Activity by County

County	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	72	2%	26	2%	€ 4,417,400	2%
Cavan	78	2%	23	2%	€ 7,706,320	3%
Clare	107	3%	34	3%	€ 2,852,507	1%
Cork	459	13%	177	14%	€ 31,166,703	13%
Donegal	141	4%	54	4%	€ 12,161,250	5%
Dublin	669	19%	171	14%	€ 45,220,634	19%
Galway	241	7%	87	7%	€ 16,244,405	7%
Kerry	121	3%	47	4%	€ 6,282,186	3%
Kildare	123	3%	43	3%	€ 5,888,029	3%
Kilkenny	73	2%	30	2%	€ 4,039,100	2%
Laois	52	1%	21	2%	€ 2,227,100	1%
Leitrim	39	1%	13	1%	€ 1,249,000	1%
Limerick	142	4%	54	4%	€ 9,239,294	4%
Longford	23	1%	10	1%	€ 3,801,400	2%
Louth	95	3%	32	3%	€ 6,955,000	3%
Mayo	150	4%	54	4%	€ 7,561,060	3%
Meath	124	3%	38	3%	€ 8,623,000	4%
Monaghan	76	2%	32	3%	€ 8,152,385	4%
Offaly	54	2%	20	2%	€ 3,159,800	1%
Roscommon	54	2%	22	2%	€ 3,121,500	1%
Sligo	65	2%	27	2%	€ 3,720,631	2%
Tipperary	165	5%	69	6%	€ 9,028,906	4%
Waterford	103	3%	37	3%	€ 5,678,010	2%
Westmeath	54	2%	25	2%	€ 4,562,600	2%
Wexford	176	5%	65	5%	€ 15,170,343	7%
Wicklow	94	3%	32	3%	€ 4,419,388	2%
Total	3,550	100%	1,243	100%	€ 232,647,951	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

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2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value ▼	%*
Wholesale & Retail Trade	466	13%	165	13%	€ 44,285,821	19%
Agriculture, Forestry & Fishing	851	24%	423	34%	€ 43,448,295	19%
Manufacturing	351	10%	90	8%	€ 29,367,007	13%
Construction	325	9%	115	9%	€ 22,706,250	10%
Accommodation & Food Service Activities	382	11%	100	8%	€ 19,208,417	8%
Professional, Scientific & Technical Activities	217	6%	68	5%	€ 14,441,875	6%
Transportation & Storage	119	3%	43	3%	€ 12,706,753	5%
Human Health & Social Work	154	4%	45	4%	€ 10,599,300	5%
Water Supply, Sewerage & Waste Management	27	1%	9	1%	€ 6,160,000	3%
Education	103	3%	21	2%	€ 6,032,500	3%
Other Services Activities	156	4%	35	3%	€ 4,892,500	2%
Information & Communication	95	3%	20	2%	€ 4,644,357	2%
Arts, Entertainment & Recreation	112	3%	20	2%	€ 4,631,687	2%
Administrative & Support Service Activities	46	1%	10	1%	€ 3,514,000	2%
Electricity, Gas, Steam & Air Conditioning Supply	48	1%	12	1%	€ 2,181,000	1%
Real Estate Activities	44	1%	11	1%	€ 1,776,500	1%
Financial & Insurance Activities	26	1%	10	1%	€ 1,385,000	1%
Other agricultural development	27	1%	10	1%	€ 606,689	0%
Support services to forestry	1	0%	1	0%	€ 60,000	0%
Activities of Households as Employees	0	0%	0	0%	€ 0	0%
Mining & Quarrying	0	0%	0	0%	€ 0	0%
Public Admin	0	0%	0	0%	€ 0	0%
Total	3,550	100%	1,243	100%	€ 232,647,951	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

Qtr 4 2024 Report for Growth & Sustainability Loan Scheme

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Farming	841	24%	420	34%	€ 42,798,295	18%
Fishing	5	0%	2	0%	€ 530,000	0%
Food Production	102	3%	30	2%	€ 7,338,964	3%
Forestry	5	0%	1	0%	€ 120,000	0%
Other SMEs	2,597	73%	790	64%	€ 181,860,692	78%
Total	3,550	100%	1,243	100%	€ 232,647,951	100%

2.3.2 Actvity by Agriculture Sector

Agriculture	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Beef	153	16%	81	18%	€ 5,711,965	11%
Dairy	382	40%	198	44%	€ 20,342,091	40%
Fisheries	5	1%	2	0%	€ 530,000	1%
Mixed	141	15%	65	14%	€ 5,948,515	12%
Other	102	11%	30	7%	€ 7,338,964	14%
Other Agri	87	9%	39	9%	€ 5,230,175	10%
Pigs	8	1%	2	0%	€ 535,000	1%
Poultry	40	4%	18	4%	€ 3,329,100	7%
Tillage	35	4%	18	4%	€ 1,821,449	4%
Total	953	100%	453	100%	€ 50,787,259	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn Loans	%*	Drawn Loans Value	%*
84 months & < 96 months	531	43%	€ 70,306,094	30%
97 months & < 108 months	8	1%	€ 990,000	0%
109 months & < 120 months	704	57%	€ 161,351,857	69%
Total	1,243	100%	€ 232,647,951	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
A fundamental change in the overall production process of an existing establishment	123	3%	44	4%	€ 8,534,465	4%
Business expansion	85	2%	21	2%	€ 7,841,842	3%
contributing to climate change mitigation and adaptation	66	2%	39	3%	€ 2,808,348	1%
contributing to halting and reversing biodiversity loss	2	0%	0	0%	€ 0	0%
contributing to sustainable circular bioeconomy	7	0%	2	0%	€ 95,000	0%
diversification of the output of and establishment into new additional products	359	10%	91	7%	€ 19,105,267	8%
investment in connection with the processing of agricultural products	28	1%	12	1%	€ 2,752,000	1%
Investment in Environmenal Sustainability / Climate Action Measures	257	7%	100	8%	€ 12,455,913	5%
investment in the process and organisation innovation of the business	9	0%	3	0%	€ 730,000	0%
Investments in tangible or intangible assets	65	2%	21	2%	€ 4,041,253	2%
Premises improvement	95	3%	35	3%	€ 5,095,000	2%
Research and development	6	0%	1	0%	€ 70,000	0%
the acquisition of the assets belonging to an establishment where the business has closed or would have closed had it not been purchased	151	4%	33	3%	€ 8,728,520	4%
the creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	188	5%	95	8%	€ 11,583,374	5%
The diversification of the output of an establishment into new additional products	67	2%	30	2%	€ 4,659,000	2%
The extension of an existing establishment	995	28%	316	25%	€ 86,861,812	37%
the improvement of the natural environment	88	2%	42	3%	€ 4,218,920	2%
the improvement of the overall performance and sustainability of the agricultural holding	498	14%	244	20%	€ 24,312,653	10%
The setting-up of a new establishment	461	13%	114	9%	€ 28,754,584	12%
Total	3,550	100%	1,243	100%	€ 232,647,951	100%

2.6 Interest Rates of Drawn Loans

Interest Rate *	Drawn Loans	%*	Drawn Loans Value	%*
1. <4.0%	48	4%	€ 25,737,285	11%
2. >4.0% & <5.0%	882	71%	€ 160,320,143	69%
3. >5.0% & <6.0%	243	20%	€ 39,997,102	17%
4. >6.0% & <8.0%	12	1%	€ 2,154,431	1%
5. >8.0% & <10%	17	1%	€ 1,484,287	1%
6. >10%	41	3%	€ 2,954,703	1%
Total	1,243	100%	€ 232,647,951	100%

• Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3.0 Analysis of Growth and Sustainability Loan Scheme Balances

3.1 Portfolio Balance

Drawdown Date	Drawn Loans	Drawn Loans Value	Repaid Loans	Outstanding Balance	% Repaid
2023	36	€ 3,403,500	0	€ 3,021,161	11.2%
2024	1,207	€ 229,244,451	6	€ 202,473,986	11.7%
Total	1,243	€ 232,647,951	6	€ 205,495,147	11.7%