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Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Growth & Sustainability Loan Scheme as at 31st March 2025

Strategic Banking Corporation of Ireland

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# 1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

## Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 2. Analysis of Growth and Sustainability Loan Scheme

Codes Issued / loans approved and drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
▲					
Microenterprise	2,758	1,153	€ 162,811,483	1,035	€ 132,816,254
Small	1,005	403	€ 131,713,543	336	€ 95,509,454
Medium	273	93	€ 72,326,599	75	€ 49,194,188
MidCap	10	2	€ 580,000	2	€ 580,000
Total	4,046	1,651	€ 367,431,625	1,448	€ 278,099,896

Loans drawn broken down by Size

Loan Size	1. 25K - 200K		2. >200K - 499K		3. >500K - 999K		4. ≥1m	
Enterprise Type	No.	Value	No.	Value	No.	Value	No.	Value
Microenterprise	885	€ 73,125,093	106	€ 31,531,161	39	€ 22,300,000	5	€ 5,860,000
Small	183	€ 19,709,154	93	€ 30,616,300	50	€ 28,293,000	10	€ 16,891,000
Medium	16	€ 2,058,188	21	€ 6,964,000	24	€ 13,492,000	14	€ 26,680,000
MidCap	1	€ 80,000	0	€ 0	1	€ 500,000	0	€ 0
Total	1,085	€ 94,972,435	220	€ 69,111,461	114	€ 64,585,000	29	€ 49,431,000

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	1,145	28%	333	23%	€ 80,996,401	29%
Midlands	284	7%	117	8%	€ 19,934,400	7%
Mid-West	280	7%	99	7%	€ 13,574,873	5%
North East	281	7%	101	7%	€ 27,164,705	10%
North West	299	7%	111	8%	€ 20,409,881	7%
South East	662	16%	256	18%	€ 42,165,324	15%
South West	667	16%	264	18%	€ 45,887,979	17%
West	428	11%	167	12%	€ 27,966,333	10%
Total	4,046	100%	1,448	100%	€ 278,099,896	100%

*\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*



2.2 Activity by County

County	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	87	2%	33	2%	€ 5,609,400	2%
Cavan	86	2%	26	2%	€ 9,106,320	3%
Clare	118	3%	38	3%	€ 3,507,507	1%
Cork	522	13%	207	14%	€ 38,810,203	14%
Donegal	180	4%	66	5%	€ 14,125,250	5%
Dublin	754	19%	207	14%	€ 56,740,984	20%
Galway	265	7%	106	7%	€ 19,538,273	7%
Kerry	145	4%	57	4%	€ 7,077,776	3%
Kildare	142	4%	48	3%	€ 6,528,029	2%
Kilkenny	80	2%	33	2%	€ 4,434,100	2%
Laois	65	2%	25	2%	€ 2,767,100	1%
Leitrim	45	1%	16	1%	€ 1,954,000	1%
Limerick	162	4%	61	4%	€ 10,067,366	4%
Longford	28	1%	14	1%	€ 4,877,400	2%
Louth	106	3%	37	3%	€ 7,945,000	3%
Mayo	163	4%	61	4%	€ 8,428,060	3%
Meath	145	4%	43	3%	€ 12,228,000	4%
Monaghan	89	2%	38	3%	€ 10,113,385	4%
Offaly	67	2%	24	2%	€ 3,754,800	1%
Roscommon	57	1%	24	2%	€ 3,397,500	1%
Sligo	74	2%	29	2%	€ 4,330,631	2%
Tipperary	181	4%	77	5%	€ 9,805,906	4%
Waterford	118	3%	40	3%	€ 6,115,010	2%
Westmeath	67	2%	30	2%	€ 5,137,600	2%
Wexford	196	5%	73	5%	€ 16,200,908	6%
Wicklow	104	3%	35	2%	€ 5,499,388	2%
Total	4,046	100%	1,448	100%	€ 278,099,896	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value ▼	%*
Agriculture, Forestry & Fishing	1,006	25%	501	35%	€ 53,811,646	19%
Wholesale & Retail Trade	532	13%	187	13%	€ 51,146,821	18%
Manufacturing	401	10%	127	9%	€ 38,104,572	14%
Construction	367	9%	131	9%	€ 27,082,600	10%
Accommodation & Food Service Activities	454	11%	125	9%	€ 21,767,417	8%
Transportation & Storage	138	3%	52	4%	€ 16,533,753	6%
Professional, Scientific & Technical Activities	238	6%	75	5%	€ 15,455,625	6%
Human Health & Social Work	174	4%	50	3%	€ 11,737,300	4%
Information & Communication	98	2%	34	2%	€ 7,511,357	3%
Water Supply, Sewerage & Waste Management	36	1%	10	1%	€ 6,670,000	2%
Other Services Activities	175	4%	43	3%	€ 6,622,500	2%
Education	114	3%	22	2%	€ 6,112,500	2%
Arts, Entertainment & Recreation	125	3%	33	2%	€ 5,547,305	2%
Administrative & Support Service Activities	57	1%	20	1%	€ 3,654,000	1%
Electricity, Gas, Steam & Air Conditioning Supply	56	1%	13	1%	€ 2,671,000	1%
Real Estate Activities	46	1%	13	1%	€ 2,236,500	1%
Financial & Insurance Activities	29	1%	12	1%	€ 1,435,000	1%
Activities of Households as Employees	0	0%	0	0%	€ 0	0%
Mining & Quarrying	0	0%	0	0%	€ 0	0%
Public Admin	0	0%	0	0%	€ 0	0%
Total	4,046	100%	1,448	100%	€ 278,099,896	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Farming	961	24%	485	33%	€ 52,269,957	19%
Fishing	5	0%	2	0%	€ 530,000	0%
Food Production	120	3%	40	3%	€ 8,404,529	3%
Forestry	5	0%	1	0%	€ 120,000	0%
Other SMEs	2,955	73%	920	64%	€ 216,775,410	78%
<b>Total</b>	<b>4,046</b>	<b>100%</b>	<b>1,448</b>	<b>100%</b>	<b>€ 278,099,896</b>	<b>100%</b>

2.3.2 Activity by Agriculture Sector

Agri Breakdown	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Beef	183	17%	93	18%	€ 7,477,465	12%
Dairy	416	38%	217	41%	€ 22,371,253	36%
Fisheries	5	0%	2	0%	€ 530,000	1%
Mixed	177	16%	86	16%	€ 8,421,515	14%
Other	120	11%	40	8%	€ 8,404,529	14%
Other Agri	99	9%	43	8%	€ 5,746,175	9%
Pigs	9	1%	3	1%	€ 695,000	1%
Poultry	43	4%	23	4%	€ 5,507,100	9%
Tillage	39	4%	21	4%	€ 2,171,449	4%
<b>Total</b>	<b>1,091</b>	<b>100%</b>	<b>528</b>	<b>100%</b>	<b>€ 61,324,486</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.



2.4 Term of Facility

Maturity	Drawn Loans	%*	Drawn Loans Value	%*
84 months & ≤ 96 months	627	43%	€ 82,258,563	30%
97 months & ≤ 108 months	12	1%	€ 1,627,000	1%
109 months & ≤ 120 months	809	56%	€ 194,214,333	70%
Total	1,448	100%	€ 278,099,896	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
A fundamental change in the overall production process of an existing establishment	135	3%	48	3%	€ 12,247,005	4%
Business expansion	93	2%	22	2%	€ 7,541,842	3%
contributing to climate change mitigation and adaptation	75	2%	43	3%	€ 3,639,348	1%
contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
contributing to sustainable circular bioeconomy	9	0%	3	0%	€ 200,000	0%
diversification of the output of and establishment into new additional products	412	10%	114	8%	€ 25,119,267	9%
investment in connection with the processing of agricultural products	32	1%	14	1%	€ 3,137,000	1%
Investment in Environmenal Sustainability / Climate Action Measures	318	8%	125	9%	€ 15,177,350	5%
investment in the process and organisation innovation of the business	10	0%	3	0%	€ 730,000	0%
Investments in tangible or intangible assets	84	2%	27	2%	€ 4,856,184	2%
Premises improvement	114	3%	37	3%	€ 5,190,000	2%
Research and development	6	0%	1	0%	€ 70,000	0%
the acquisition of the assets belonging to an establishment where the business has closed or would have closed had it not been purchased	160	4%	38	3%	€ 10,898,520	4%
the creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	206	5%	108	7%	€ 13,096,374	5%
The diversification of the output of an establishment into new additional products	70	2%	33	2%	€ 6,084,000	2%
The extension of an existing establishment	1,135	28%	370	26%	€ 100,968,162	36%
the improvement of the natural environment	102	3%	49	3%	€ 5,775,920	2%
the improvement of the overall performance and sustainability of the agricultural holding	573	14%	282	19%	€ 29,638,315	11%
The restoration of production and prevention of damages caused by natural disasters, adverse climatic events, animal diseases, plant pests.	1	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	508	13%	129	9%	€ 33,590,609	12%
Total	4,046	100%	1,448	100%	€ 278,099,896	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).  
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

Interest Rate *	Drawn Loans	%*	Drawn Loans Value	%*
1. <4.0%	116	8%	€ 48,403,325	17%
2. ≥4.0% & <5.0%	941	65%	€ 172,839,315	62%
3. ≥5.0% & <6.0%	300	21%	€ 47,622,895	17%
4. ≥6.0% & <8.0%	22	2%	€ 4,016,781	1%
5. ≥8.0% & <10%	26	2%	€ 2,097,877	1%
6. ≥10%	43	3%	€ 3,119,703	1%
Total	1,448	100%	€ 278,099,896	100%

• Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

### 3.0 Analysis of Growth and Sustainability Loan Scheme Balances

#### 3.1 Portfolio Balance

Drawdown Date	Drawn Loans	Drawn Loans Value	Repaid Loans	Outstanding Balance	% Repaid
2023	36	€ 3,403,500	1	€ 2,895,470	14.9%
2024	1,207	€ 228,844,451	11	€ 201,541,339	11.9%
2025	205	€ 45,851,945	0	€ 40,511,110	11.6%
Total	1,448	€ 278,099,896	12	€ 244,947,919	11.9%