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Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Future Growth Loan Scheme as at 30th September 2022

Strategic Banking Corporation of Ireland

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## 1. Future Growth Loan Scheme

The Future Growth Loan Scheme is a long-term loan (7-10 years) that is offered by the SBCI with the support of the Department of Enterprise, Trade and Employment, and the Department of Agriculture, Food and the Marine, the European Investment Bank and the European Investment Fund.

The Future Growth Loan Scheme benefits from a guarantee from the European Union under the European Fund for Strategic Investments (EFSI).

The Future Growth Loan scheme was delivered to the market by the SBCI in June 2019. The Future Growth Loan Scheme was increased by €500m and has been available through participating finance providers.

### Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

## 2. Analysis of Future Growth Loan Scheme

As at 30th September 2022, 3506 loans have progressed to sanction at bank level to a value of €766.20m. Of these approvals, 3483 loans were drawn to a value of €749.08m.

### Eligibility code applications approved and ineligible / loans approved and drawn

Enterprise Type	Eligible Codes	Ineligible Codes	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprises	6065	12	2491	€ 377,893,743	2500	€ 371,879,243
Small	2040	2	864	€ 281,162,610	839	€ 275,081,610
Medium	359	1	147	€ 103,646,985	140	€ 98,616,985
Mid-Caps	14	0	4	€ 3,500,000	4	€ 3,500,000
<b>Total</b>	<b>8478</b>	<b>15</b>	<b>3506</b>	<b>€ 766,203,338</b>	<b>3483</b>	<b>€ 749,077,838</b>

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

### Loans drawn broken down by size

Loan Size	25k - 200k		> 200k - 499k		500k – 999k		≥ 1m	
Enterprise Type	No.	Val.	No.	Val.	No.	Val.	No.	Val.
Microenterprises	1979	€ 180,268,945	442	€ 136,686,298	65	€ 35,985,000	14	€ 18,939,000
Small	351	€ 44,322,303	335	€ 108,614,438	119	€ 64,108,000	34	€ 58,036,869
Medium	22	€ 3,322,000	53	€ 19,123,985	39	€ 21,260,000	26	€ 54,911,000
Mid-Caps	0	€ 0	0	€ 0	2	€ 1,000,000	2	€ 2,500,000
<b>Total</b>	<b>2352</b>	<b>€ 227,913,248</b>	<b>830</b>	<b>€ 264,424,721</b>	<b>225</b>	<b>€ 122,353,000</b>	<b>76</b>	<b>€ 134,386,869</b>

## 2.1 Activity by Region

Region	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	2296	27%	6	40%	723	21%	€ 228,660,128	31%
Midlands	747	9%	0	0%	319	9%	€ 57,536,385	8%
Mid-West	609	7%	1	7%	266	8%	€ 52,176,639	7%
North East	662	8%	2	13%	284	8%	€ 59,797,997	8%
North West	620	7%	0	0%	263	8%	€ 50,310,019	7%
South East	1297	15%	2	13%	641	18%	€ 118,395,010	16%
South West	1334	16%	3	20%	593	17%	€ 114,747,977	15%
West	913	11%	1	7%	394	11%	€ 67,453,683	9%
<b>Total</b>	<b>8478</b>	<b>100%</b>	<b>15</b>	<b>100%</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

## 2.1 Activity by County

County ▲	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	142	2%	0	0%	65	2%	€ 12,066,816	2%
Cavan	179	2%	0	0%	84	2%	€ 15,184,300	2%
Clare	249	3%	0	0%	109	3%	€ 21,133,100	3%
Cork	1059	12%	2	13%	475	14%	€ 95,573,003	13%
Donegal	403	5%	0	0%	181	5%	€ 33,025,250	4%
Dublin	1524	18%	5	33%	443	13%	€ 168,191,178	22%
Galway	585	7%	1	7%	246	7%	€ 45,575,829	6%
Kerry	275	3%	1	7%	118	3%	€ 19,174,974	3%
Kildare	248	3%	0	0%	78	2%	€ 17,199,388	2%
Kilkenny	204	2%	0	0%	87	2%	€ 18,120,937	2%
Laois	166	2%	0	0%	74	2%	€ 13,702,700	2%
Leitrim	69	1%	0	0%	25	1%	€ 6,065,900	1%
Limerick	360	4%	1	7%	157	5%	€ 31,043,539	4%
Longford	87	1%	0	0%	37	1%	€ 5,959,500	1%
Louth	251	3%	2	13%	104	3%	€ 21,805,697	3%
Mayo	328	4%	0	0%	148	4%	€ 21,877,854	3%
Meath	304	4%	0	0%	115	3%	€ 26,189,747	3%
Monaghan	232	3%	0	0%	96	3%	€ 22,808,000	3%
Offaly	191	2%	0	0%	94	3%	€ 18,265,850	2%
Roscommon	177	2%	0	0%	54	2%	€ 6,216,585	1%
Sligo	148	2%	0	0%	57	2%	€ 11,218,869	1%
Tipperary	376	4%	1	7%	209	6%	€ 37,252,027	5%
Waterford	245	3%	1	7%	118	3%	€ 20,041,770	3%
Westmeath	126	1%	0	0%	60	2%	€ 13,391,750	2%
Wexford	330	4%	0	0%	162	5%	€ 30,913,460	4%
Wicklow	220	3%	1	7%	87	2%	€ 17,079,815	2%
<b>Total</b>	<b>8478</b>	<b>100%</b>	<b>15</b>	<b>100%</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

## 2.3 Activity by Industry Sector

Industry Sector ▲	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Accommodation & Food Service Activities	601	7%	2	13%	136	4%	€ 33,434,000	4%
Activities of Households as Employees	1	0%	0	0%	0	0%	€ 0	0%
Administrative & Support Service Activities	227	3%	0	0%	67	2%	€ 14,227,999	2%
Agriculture, Forestry & Fishing	2517	30%	5	33%	1347	39%	€ 162,685,908	22%
Arts, Entertainment & Recreation	146	2%	0	0%	36	1%	€ 6,753,400	1%
Construction	511	6%	0	0%	184	5%	€ 39,828,165	5%
Education	100	1%	0	0%	39	1%	€ 8,182,790	1%
Electricity, Gas, Steam & Air Conditioning Supply	58	1%	0	0%	17	0%	€ 3,899,758	1%
Financial & Insurance Activities	101	1%	0	0%	41	1%	€ 11,265,125	2%
Human Health & Social Work	390	5%	2	13%	194	6%	€ 50,683,650	7%
Information & Communication	367	4%	0	0%	103	3%	€ 45,393,499	6%
Manufacturing	947	11%	3	20%	375	11%	€ 108,829,782	15%
Mining & Quarrying	36	0%	0	0%	16	0%	€ 4,229,500	1%
Other Services Activities	150	2%	2	13%	38	1%	€ 5,839,500	1%
Professional, Scientific & Technical Activities	656	8%	1	7%	302	9%	€ 75,108,979	10%
Public Admin	19	0%	0	0%	10	0%	€ 2,185,000	0%
Real Estate Activities	73	1%	0	0%	29	1%	€ 8,229,750	1%
Transportation & Storage	223	3%	0	0%	59	2%	€ 18,115,744	2%
Water Supply, Sewerage & Waste Management	74	1%	0	0%	32	1%	€ 13,983,000	2%
Wholesale & Retail Trade	1281	15%	0	0%	458	13%	€ 136,202,289	18%
<b>Total</b>	<b>8478</b>	<b>100%</b>	<b>15</b>	<b>100%</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

## 2.3 Activity by Industry Sector

Industry Sector ▲	Eligible Codes	%*	Ineligible Codes	%*	Drawn No.	%*	Drawn Value	%*
Farmers	2320	27%	3	20%	1267	36%	€ 146,923,718	20%
Fisheries	46	1%	2	13%	20	1%	€ 6,701,250	1%
Food Businesses	1015	12%	0	0%	297	9%	€ 76,990,350	10%
Remaining SMEs	5097	60%	10	67%	1899	55%	€ 518,462,520	69%
<b>Total</b>	<b>8478</b>	<b>100%</b>	<b>15</b>	<b>100%</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.



## 2.4 Term of Facility

<b>Maturity</b>	<b>Drawn Loans</b>	<b>%*</b>	<b>Drawn Loans Value</b>	<b>%*</b>
84 months & ≤ 96 months	1159	33%	€ 203,337,979	27%
97 months & ≤ 108 months	57	2%	€ 11,102,863	1%
109 months & ≤ 120 months	2267	65%	€ 534,636,996	71%
<b>Total</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

*Figures are expressed as a % of drawn loans. Rounding differences may exist.*

## 2.5 Purpose of the Facility

Purpose	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
<b>SME/Small Midcap Purposes</b>								
Investment in People and/or Systems	244	3%	0	0%	71	2%	€ 18,235,000	2%
Investment in Process Innovation	63	1%	0	0%	29	1%	€ 11,351,250	2%
Investment in Premises Improvement	1262	15%	3	20%	465	13%	€ 105,353,043	14%
Investment in Business Expansion	3552	42%	5	33%	1275	37%	€ 382,242,732	51%
Investment in R&D	112	1%	1	7%	25	1%	€ 10,010,000	1%
Investment in Machinery or equipment	800	9%	3	20%	296	8%	€ 56,273,145	8%
<b>Primary Agriculture Purposes</b>								
The creation and improvement of infrastructure	864	10%	0	0%	452	13%	€ 56,242,099	8%
The improvement of the natural environment	232	3%	1	7%	139	4%	€ 11,102,900	1%
The improvement of the overall performance and sustainability of the agricultural holding	1215	14%	2	13%	675	19%	€ 78,984,090	11%
The restoration of production potentially damaged by natural disasters	7	0%	0	0%	3	0%	€ 1,750,000	0%
The achievement of agri-environmental-climate object	19	0%	0	0%	12	0%	€ 907,629	0%
<b>Exception Purposes</b>								
Investment in connection with the marketing of agricultural products	0	0%	0	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	7	0%	0	0%	4	0%	€ 3,750,000	1%
Investment in the process and organisational innovation of the business	91	1%	0	0%	33	1%	€ 9,440,950	1%
Acquisition of assets	0	0%	0	0%	0	0%	€ 0	0%
A fundamental change in the overall production process of an existing establishment	2	0%	0	0%	0	0%	€ 0	0%
Diversification of the output of and establishment into new additional products	3	0%	0	0%	2	0%	€ 1,000,000	0%
The extension of an existing establishment	4	0%	0	0%	1	0%	€ 2,000,000	0%
The setting up of a new establishment	1	0%	0	0%	1	0%	€ 435,000	0%
<b>Total</b>	<b>8478</b>	<b>100%</b>	<b>15</b>	<b>100%</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

## 2.6 Interest Rates of Drawn Loans

Interest Rate ▼	Drawn Loans	%*	Drawn Loans Val	%*
≤ 3.5%	1047	30%	€ 500,040,403	67%
> 3.5% & ≤ 4.5%	2436	70%	€ 249,037,435	33%
<b>Total</b>	<b>3483</b>	<b>100%</b>	<b>€ 749,077,838</b>	<b>100%</b>

Figures are expressed as a % of drawn loans. Rounding differences may exist.

## 2.7 Other Data on Drawn Loans

Other Data ▲	Drawn Loans	%*
Bord Bia Client	980	24%
Enterprise Ireland Client	317	8%
Family Business	2386	58%
Leo Client	430	10%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

### 3. Marketing

AIB, Bank of Ireland, Close Brothers, KBC Bank, Permanent TSB and Ulster Bank have all reached their Future Growth Loan Scheme capacity and are not accepting new applications.

No promotional activity for FGLS