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Strategic Banking
Corporation of Ireland

Quarterly Report of the Future Growth Loan Scheme as at 31st December 2022

Strategic Banking Corporation of Ireland

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1. Future Growth Loan Scheme

The Future Growth Loan Scheme is a long-term loan (7-10 years) that is offered by the SBCI with the support of the Department of Enterprise, Trade and Employment, and the Department of Agriculture, Food and the Marine, the European Investment Bank and the European Investment Fund.

The Future Growth Loan Scheme benefits from a guarantee from the European Union under the European Fund for Strategic Investments (EFSI).

The Future Growth Loan scheme was delivered to the market by the SBCI in June 2019. The Future Growth Loan Scheme was increased by €500m and has been available through participating finance providers.

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Future Growth Loan Scheme

As at 31st December 2022, 3513 loans have progressed to sanction at bank level to a value of €773.91m. Of these approvals, 3500 loans were drawn to a value of €756.76m.

Eligibility code applications approved and ineligible / loans approved and drawn

| Enterprise Type | Eligible Codes | Ineligible Codes | Approved Loans | Approved Loans Value | Drawn Loans | Drawn Loans Value |
|-----------------|----------------|------------------|----------------|----------------------|-------------|----------------------|
| Microenterprise | 6042 | 11 | 2515 | € 383,165,743 | 2509 | € 374,892,243 |
| Small | 2036 | 2 | 850 | € 284,935,610 | 845 | € 278,756,610 |
| Medium | 354 | 1 | 144 | € 102,311,985 | 142 | € 99,611,985 |
| MidCap | 14 | 0 | 4 | € 3,500,000 | 4 | € 3,500,000 |
| Total | 8446 | 14 | 3513 | € 773,913,338 | 3500 | € 756,760,838 |

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

Loans drawn broken down by size

| Loan Size | 25k - 200k | | > 200k - 499k | | 500k – 999k | | ≥ 1m | |
|-----------------|-------------|----------------------|---------------|----------------------|-------------|----------------------|-----------|----------------------|
| | No. | Val. | No. | Val. | No. | Val. | No. | Val. |
| Microenterprise | 1982 | € 180,618,945 | 446 | € 137,781,298 | 66 | € 36,553,000 | 15 | € 19,939,000 |
| Small | 351 | € 44,322,303 | 339 | € 109,789,438 | 120 | € 64,608,000 | 35 | € 60,036,869 |
| Medium | 22 | € 3,322,000 | 54 | € 19,618,985 | 40 | € 21,760,000 | 26 | € 54,911,000 |
| MidCap | 0 | € 0 | 0 | € 0 | 2 | € 1,000,000 | 2 | € 2,500,000 |
| Total | 2355 | € 228,263,248 | 839 | € 267,189,721 | 228 | € 123,921,000 | 78 | € 137,386,869 |

2.1 Activity by Region

| Region | Eligible Codes | %* | Ineligible Codes | %* | Drawn Loans | %* | Drawn Loans Value | %* |
|--------------|----------------|-------------|------------------|-------------|-------------|-------------|----------------------|-------------|
| East | 2292 | 27% | 6 | 43% | 730 | 21% | € 233,123,128 | 31% |
| Midlands | 746 | 9% | 0 | 0% | 321 | 9% | € 58,076,385 | 8% |
| Mid-West | 608 | 7% | 1 | 7% | 267 | 8% | € 52,276,639 | 7% |
| North East | 659 | 8% | 2 | 14% | 286 | 8% | € 60,327,997 | 8% |
| North West | 617 | 7% | 0 | 0% | 263 | 8% | € 50,310,019 | 7% |
| South East | 1290 | 15% | 1 | 7% | 644 | 18% | € 119,145,010 | 16% |
| South West | 1323 | 16% | 3 | 21% | 595 | 17% | € 116,047,977 | 15% |
| West | 911 | 11% | 1 | 7% | 394 | 11% | € 67,453,683 | 9% |
| Total | 8446 | 100% | 14 | 100% | 3500 | 100% | € 756,760,838 | 100% |

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.1 Activity by County

| County | Eligible Codes | %* | Ineligible Codes | %* | Drawn Loans | %* | Drawn Loans Value | %* |
|--------------|----------------|-------------|------------------|-------------|-------------|-------------|----------------------|-------------|
| Carlow | 141 | 2% | 0 | 0% | 65 | 2% | € 12,066,816 | 2% |
| Cavan | 178 | 2% | 0 | 0% | 84 | 2% | € 15,184,300 | 2% |
| Clare | 249 | 3% | 0 | 0% | 110 | 3% | € 21,233,100 | 3% |
| Cork | 1050 | 12% | 2 | 14% | 477 | 14% | € 96,873,003 | 13% |
| Donegal | 403 | 5% | 0 | 0% | 181 | 5% | € 33,025,250 | 4% |
| Dublin | 1522 | 18% | 5 | 36% | 447 | 13% | € 169,904,178 | 22% |
| Galway | 582 | 7% | 1 | 7% | 246 | 7% | € 45,575,829 | 6% |
| Kerry | 273 | 3% | 1 | 7% | 118 | 3% | € 19,174,974 | 3% |
| Kildare | 246 | 3% | 0 | 0% | 78 | 2% | € 17,199,388 | 2% |
| Kilkenny | 202 | 2% | 0 | 0% | 87 | 2% | € 18,120,937 | 2% |
| Laois | 163 | 2% | 0 | 0% | 75 | 2% | € 13,967,700 | 2% |
| Leitrim | 69 | 1% | 0 | 0% | 25 | 1% | € 6,065,900 | 1% |
| Limerick | 359 | 4% | 1 | 7% | 157 | 4% | € 31,043,539 | 4% |
| Longford | 88 | 1% | 0 | 0% | 37 | 1% | € 5,959,500 | 1% |
| Louth | 251 | 3% | 2 | 14% | 105 | 3% | € 22,055,697 | 3% |
| Mayo | 329 | 4% | 0 | 0% | 148 | 4% | € 21,877,854 | 3% |
| Meath | 306 | 4% | 0 | 0% | 118 | 3% | € 28,939,747 | 4% |
| Monaghan | 230 | 3% | 0 | 0% | 97 | 3% | € 23,088,000 | 3% |
| Offaly | 193 | 2% | 0 | 0% | 95 | 3% | € 18,540,850 | 2% |
| Roscommon | 176 | 2% | 0 | 0% | 54 | 2% | € 6,216,585 | 1% |
| Sligo | 145 | 2% | 0 | 0% | 57 | 2% | € 11,218,869 | 1% |
| Tipperary | 375 | 4% | 1 | 7% | 209 | 6% | € 37,252,027 | 5% |
| Waterford | 244 | 3% | 0 | 0% | 120 | 3% | € 20,291,770 | 3% |
| Westmeath | 126 | 1% | 0 | 0% | 60 | 2% | € 13,391,750 | 2% |
| Wexford | 328 | 4% | 0 | 0% | 163 | 5% | € 31,413,460 | 4% |
| Wicklow | 218 | 3% | 1 | 7% | 87 | 2% | € 17,079,815 | 2% |
| Total | 8446 | 100% | 14 | 100% | 3500 | 100% | € 756,760,838 | 100% |

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

| Industry Sector | Eligible Codes | %* | Ineligible Codes | %* | Drawn Loans | %* | Drawn Loans Value | %* |
|---|----------------|-------------|------------------|-------------|-------------|-------------|----------------------|-------------|
| Accommodation & Food Service Activities | 600 | 7% | 2 | 14% | 137 | 4% | € 33,834,000 | 4% |
| Activities of Households as Employees | 1 | 0% | 0 | 0% | 0 | 0% | € 0 | 0% |
| Administrative & Support Service Activities | 228 | 3% | 0 | 0% | 67 | 2% | € 14,227,999 | 2% |
| Agriculture, Forestry & Fishing | 2506 | 30% | 4 | 29% | 1353 | 39% | € 164,600,908 | 22% |
| Arts, Entertainment & Recreation | 144 | 2% | 0 | 0% | 36 | 1% | € 6,753,400 | 1% |
| Construction | 513 | 6% | 0 | 0% | 186 | 5% | € 40,598,165 | 5% |
| Education | 99 | 1% | 0 | 0% | 40 | 1% | € 8,682,790 | 1% |
| Electricity, Gas, Steam & Air Conditioning Supply | 59 | 1% | 0 | 0% | 17 | 0% | € 3,899,758 | 1% |
| Financial & Insurance Activities | 100 | 1% | 0 | 0% | 42 | 1% | € 11,515,125 | 2% |
| Human Health & Social Work | 389 | 5% | 2 | 14% | 194 | 6% | € 50,683,650 | 7% |
| Information & Communication | 366 | 4% | 0 | 0% | 103 | 3% | € 45,393,499 | 6% |
| Manufacturing | 941 | 11% | 3 | 21% | 378 | 11% | € 111,579,782 | 15% |
| Mining & Quarrying | 35 | 0% | 0 | 0% | 16 | 0% | € 4,229,500 | 1% |
| Other Services Activities | 148 | 2% | 2 | 14% | 38 | 1% | € 5,839,500 | 1% |
| Professional, Scientific & Technical Activities | 653 | 8% | 1 | 7% | 303 | 9% | € 75,676,979 | 10% |
| Public Admin | 19 | 0% | 0 | 0% | 10 | 0% | € 2,185,000 | 0% |
| Real Estate Activities | 73 | 1% | 0 | 0% | 29 | 1% | € 8,229,750 | 1% |
| Transportation & Storage | 224 | 3% | 0 | 0% | 59 | 2% | € 18,115,744 | 2% |
| Water Supply, Sewerage & Waste Management | 74 | 1% | 0 | 0% | 32 | 1% | € 13,983,000 | 2% |
| Wholesale & Retail Trade | 1274 | 15% | 0 | 0% | 460 | 13% | € 136,732,289 | 18% |
| Total | 8446 | 100% | 14 | 100% | 3500 | 100% | € 756,760,838 | 100% |

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

| Industry Sector | Eligible Codes | %* | Ineligible Codes | %* | Drawn Loans | %* | Drawn Loans Value | %* |
|-----------------|----------------|-------------|------------------|-------------|-------------|-------------|----------------------|-------------|
| Farmers | 2312 | 27% | 2 | 14% | 1273 | 36% | € 148,838,718 | 20% |
| Fishers | 44 | 1% | 2 | 14% | 20 | 1% | € 6,701,250 | 1% |
| Food | 1009 | 12% | 0 | 0% | 299 | 9% | € 77,890,350 | 10% |
| Other SMEs | 5081 | 60% | 10 | 71% | 1908 | 55% | € 523,330,520 | 69% |
| Total | 8446 | 100% | 14 | 100% | 3500 | 100% | € 756,760,838 | 100% |

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.4 Term of Facility

| Maturity | Drawn Loans | %* | Drawn Loans Value | %* |
|---------------------------|--------------------|-------------|--------------------------|-------------|
| 84 months & ≤ 96 months | 1165 | 33% | € 205,357,979 | 27% |
| 97 months & ≤ 108 months | 57 | 2% | € 11,102,863 | 1% |
| 109 months & ≤ 120 months | 2278 | 65% | € 540,299,996 | 71% |
| Total | 3500 | 100% | € 756,760,838 | 100% |

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

| Purpose | Eligible Codes | %* | Ineligible Codes | %* | Drawn Loans | %* | Drawn Loans Value | %* |
|---|----------------|-------------|------------------|-------------|-------------|-------------|----------------------|-------------|
| SME/Small Midcap Purposes | | | | | | | | |
| Investment in People and/or Systems | 244 | 3% | 0 | 0% | 71 | 2% | € 18,235,000 | 2% |
| Investment in Process Innovation | 61 | 1% | 0 | 0% | 29 | 1% | € 11,351,250 | 1% |
| Investment in Premises Improvement | 1254 | 15% | 3 | 21% | 466 | 13% | € 105,633,043 | 14% |
| Investment in Business Expansion | 3542 | 42% | 5 | 36% | 1281 | 37% | € 384,637,732 | 51% |
| Investment in R&D | 112 | 1% | 1 | 7% | 26 | 1% | € 10,260,000 | 1% |
| Investment in Machinery or equipment | 801 | 9% | 3 | 21% | 299 | 9% | € 59,116,145 | 8% |
| Primary Agriculture Purposes | | | | | | | | |
| The restoration of production potentially damaged by natural disasters | 7 | 0% | 0 | 0% | 3 | 0% | € 1,750,000 | 0% |
| The achievement of agri-environmental-climate object | 19 | 0% | 0 | 0% | 12 | 0% | € 907,629 | 0% |
| The creation and improvement of infrastructure | 860 | 10% | 0 | 0% | 457 | 13% | € 58,057,099 | 8% |
| The improvement of the natural environment | 229 | 3% | 1 | 7% | 139 | 4% | € 11,102,900 | 1% |
| The improvement of the overall performance and sustainability of the agricultural holding | 1213 | 14% | 1 | 7% | 676 | 19% | € 79,084,090 | 10% |
| Exception Purposes | | | | | | | | |
| Investment in connection with the marketing of agricultural products | 0 | 0% | 0 | 0% | 0 | 0% | € 0 | 0% |
| Investment in connection with the processing of agricultural products | 5 | 0% | 0 | 0% | 4 | 0% | € 3,750,000 | 0% |
| Investment in the process and organisational innovation of the business | 90 | 1% | 0 | 0% | 33 | 1% | € 9,440,950 | 1% |
| Acquisition of assets | 0 | 0% | 0 | 0% | 0 | 0% | € 0 | 0% |
| A fundamental change in the overall production process of an existing establishment | 2 | 0% | 0 | 0% | 0 | 0% | € 0 | 0% |
| Diversification of the output of and establishment into new additional products | 3 | 0% | 0 | 0% | 2 | 0% | € 1,000,000 | 0% |
| The extension of an existing establishment | 3 | 0% | 0 | 0% | 1 | 0% | € 2,000,000 | 0% |
| The setting up of a new establishment | 1 | 0% | 0 | 0% | 1 | 0% | € 435,000 | 0% |
| Total | 8446 | 100% | 14 | 100% | 3500 | 100% | € 756,760,838 | 100% |

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

| Interest Rate | Drawn Loans | %* | Drawn Loans Value | %* |
|-----------------|-------------|-------------|----------------------|-------------|
| ≤ 3.5% | 1056 | 30% | € 505,283,403 | 67% |
| > 3.5% & ≤ 4.5% | 2444 | 70% | € 251,477,435 | 33% |
| Total | 3500 | 100% | € 756,760,838 | 100% |

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.7 Other Data on Drawn Loans

| Other Data | Drawn Loans | %* |
|---------------------------|-------------|-----|
| Bord Bia Client | 980 | 24% |
| Enterprise Ireland Client | 317 | 8% |
| Family Business | 2386 | 58% |
| Leo Client | 430 | 10% |

Figures are expressed as a % of drawn loans. Rounding differences may exist.