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Strategic Banking
Corporation of Ireland

Quarterly Report of the Future Growth Loan Scheme as at 30th June 2022

Strategic Banking Corporation of Ireland

Contents

1. Future Growth Loan Scheme
 - Classification of SMEs
2. Analysis of Future Growth Loan Scheme
 - 2.1 Activity by Region
 - 2.2 Activity by County
 - 2.3 Activity by Industry Sector
 - 2.4 Term of Facility
 - 2.5 Purpose of the Facility
 - 2.6 Interest Rates of Drawn Loans
 - 2.7 Other Data on Drawn Loans
3. Marketing

1. Future Growth Loan Scheme

The Future Growth Loan Scheme is a long-term loan (7-10 years) that is offered by the SBCI with the support of the Department of Enterprise, Trade and Employment, and the Department of Agriculture, Food and the Marine, the European Investment Bank and the European Investment Fund.

The Future Growth Loan Scheme benefits from a guarantee from the European Union under the European Fund for Strategic Investments (EFSI).

The Future Growth Loan scheme was delivered to the market by the SBCI in June 2019. The Future Growth Loan Scheme was increased by €500m and has been available through participating finance providers.

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Future Growth Loan Scheme

As at 30th June 2022, 3503 loans have progressed to sanction at bank level to a value of €766.1m. Of these approvals, 3444 loans were drawn to a value of €725.5m.

Eligibility code applications approved and ineligible / loans approved and drawn

Enterprise Type	Eligible Codes	Ineligible Codes	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprises	6129	12	2493	€ 377,554,743	2479	€ 364,668,593
Small	2061	2	858	€ 281,238,610	826	€ 265,076,610
Medium	363	1	148	€ 103,783,985	135	€ 92,211,985
Mid-Caps	14	0	4	€ 3,500,000	4	€ 3,500,000
Total	8567	15	3503	€ 766,077,338	3444	€ 725,457,188

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

Loans drawn broken down by size

Loan Size	25k - 200k		> 200k - 499k		500k – 999k		≥ 1m	
	No.	Val.	No.	Val.	No.	Val.	No.	Val.
Microenterprises	1971	€ 179,423,945	435	€ 134,345,648	60	€ 32,985,000	13	€ 17,914,000
Small	348	€ 43,832,303	329	€ 106,839,438	118	€ 63,393,000	31	€ 51,011,869
Medium	22	€ 3,322,000	51	€ 18,218,985	39	€ 21,260,000	23	€ 49,411,000
Mid-Caps	0	€ 0	0	€ 0	2	€ 1,000,000	2	€ 2,500,000
Total	2341	€ 226,578,248	815	€ 259,404,071	219	€ 118,638,000	69	€ 120,836,869

2.1 Activity by Region

Region	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	2333	27%	6	40%	714	21%	€ 223,594,478	31%
Midlands	758	9%	0	0%	319	9%	€ 57,536,385	8%
Mid-West	609	7%	1	7%	263	8%	€ 47,926,639	7%
North East	668	8%	2	13%	279	8%	€ 54,332,997	7%
North West	624	7%	0	0%	263	8%	€ 50,310,019	7%
South East	1311	15%	2	13%	635	18%	€ 114,765,010	16%
South West	1344	16%	3	20%	580	17%	€ 110,437,977	15%
West	920	11%	1	7%	391	11%	€ 66,553,683	9%
Total	8567	100%	15	100%	3444	100%	€ 725,457,188	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.1 Activity by County

County	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	145	2%	0	0%	65	2%	€ 12,066,816	2%
Cavan	184	2%	0	0%	84	2%	€ 15,184,300	2%
Clare	251	3%	0	0%	108	3%	€ 18,133,100	2%
Cork	1068	12%	2	13%	462	13%	€ 91,263,003	13%
Donegal	404	5%	0	0%	181	5%	€ 33,025,250	5%
Dublin	1541	18%	5	33%	437	13%	€ 164,465,528	23%
Galway	589	7%	1	7%	243	7%	€ 44,675,829	6%
Kerry	276	3%	1	7%	118	3%	€ 19,174,974	3%
Kildare	253	3%	0	0%	77	2%	€ 16,959,388	2%
Kilkenny	206	2%	0	0%	87	3%	€ 18,120,937	2%
Laois	165	2%	0	0%	74	2%	€ 13,702,700	2%
Leitrim	70	1%	0	0%	25	1%	€ 6,065,900	1%
Limerick	358	4%	1	7%	155	5%	€ 29,793,539	4%
Longford	90	1%	0	0%	37	1%	€ 5,959,500	1%
Louth	252	3%	2	13%	100	3%	€ 19,340,697	3%
Mayo	331	4%	0	0%	148	4%	€ 21,877,854	3%
Meath	315	4%	0	0%	114	3%	€ 25,689,747	4%
Monaghan	232	3%	0	0%	95	3%	€ 19,808,000	3%
Offaly	197	2%	0	0%	94	3%	€ 18,265,850	3%
Roscommon	178	2%	0	0%	54	2%	€ 6,216,585	1%
Sligo	150	2%	0	0%	57	2%	€ 11,218,869	2%
Tipperary	380	4%	1	7%	207	6%	€ 36,977,027	5%
Waterford	245	3%	1	7%	115	3%	€ 19,686,770	3%
Westmeath	128	1%	0	0%	60	2%	€ 13,391,750	2%
Wexford	335	4%	0	0%	161	5%	€ 27,913,460	4%
Wicklow	224	3%	1	7%	86	2%	€ 16,479,815	2%
Total	8567	100%	15	100%	3444	100%	€ 725,457,188	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Accommodation & Food Service Activities	604	7%	2	13%	133	4%	€ 32,774,000	5%
Activities of Households as Employees	1	0%	0	0%	0	0%	€ 0	0%
Administrative & Support Service Activities	226	3%	0	0%	66	2%	€ 14,077,999	2%
Agriculture, Forestry & Fishing	2547	30%	5	33%	1339	39%	€ 160,310,908	22%
Arts, Entertainment & Recreation	148	2%	0	0%	36	1%	€ 6,753,400	1%
Construction	521	6%	0	0%	184	5%	€ 39,828,165	5%
Education	101	1%	0	0%	39	1%	€ 8,182,790	1%
Electricity, Gas, Steam & Air Conditioning Supply	59	1%	0	0%	17	0%	€ 3,899,758	1%
Financial & Insurance Activities	102	1%	0	0%	40	1%	€ 10,815,125	1%
Human Health & Social Work	394	5%	2	13%	190	6%	€ 49,253,000	7%
Information & Communication	375	4%	0	0%	102	3%	€ 43,893,499	6%
Manufacturing	967	11%	3	20%	370	11%	€ 101,349,782	14%
Mining & Quarrying	36	0%	0	0%	16	0%	€ 4,229,500	1%
Other Services Activities	150	2%	2	13%	38	1%	€ 5,839,500	1%
Professional, Scientific & Technical Activities	654	8%	1	7%	295	9%	€ 73,523,979	10%
Public Admin	19	0%	0	0%	10	0%	€ 2,185,000	0%
Real Estate Activities	74	1%	0	0%	28	1%	€ 7,429,750	1%
Transportation & Storage	221	3%	0	0%	58	2%	€ 15,115,744	2%
Water Supply, Sewerage & Waste Management	74	1%	0	0%	32	1%	€ 13,983,000	2%
Wholesale & Retail Trade	1294	15%	0	0%	451	13%	€ 132,012,289	18%
Total	8567	100%	15	100%	3444	100%	€ 725,457,188	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn No.	%*	Drawn Value	%*
Farmers	2715	32%	2	13%	1277	37%	€ 147,961,718	20%
Fisheries	73	1%	0	0%	28	1%	€ 10,751,250	1%
Food Businesses	1107	13%	3	20%	282	8%	€ 70,189,350	10%
Remaining SMEs	4672	55%	10	67%	1857	54%	€ 496,554,870	68%
Total	8567	100%	15	100%	3444	100%	€ 725,457,188	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn Loans	%*	Drawn Loans Value	%*
84 months & ≤ 96 months	1147	33%	€ 198,472,979	27%
97 months & ≤ 108 months	57	2%	€ 11,102,863	2%
109 months & ≤ 120 months	2240	65%	€ 515,881,346	71%
Total	3444	100%	€ 725,457,188	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Purpose	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
SME/Small Midcap Purposes								
Investment in People and/or Systems	245	3%	0	0%	71	2%	€ 18,235,000	3%
Investment in Process Innovation	66	1%	0	0%	28	1%	€ 10,751,250	1%
Investment in Premises Improvement	1272	15%	3	20%	462	13%	€ 104,773,043	14%
Investment in Business Expansion	3589	42%	5	33%	1252	36%	€ 368,177,082	51%
Investment in R&D	114	1%	1	7%	25	1%	€ 10,010,000	1%
Investment in Machinery or equipment	808	9%	3	20%	293	9%	€ 52,973,145	7%
Primary Agriculture Purposes								
The creation and improvement of infrastructure	866	10%	0	0%	448	13%	€ 55,342,099	8%
The improvement of the natural environment	235	3%	1	7%	138	4%	€ 10,977,900	2%
The improvement of the overall performance and sustainability of the agricultural holding	1237	14%	2	13%	673	20%	€ 78,234,090	11%
The restoration of production potentially damaged by natural disasters	7	0%	0	0%	3	0%	€ 1,750,000	0%
The achievement of agri-environmental-climate object	19	0%	0	0%	12	0%	€ 907,629	0%
Exception Purposes								
Investment in connection with the marketing of agricultural products	0	0%	0	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	7	0%	0	0%	3	0%	€ 750,000	0%
Investment in the process and organisational innovation of the business	91	1%	0	0%	32	1%	€ 9,140,950	1%
Acquisition of assets	0	0%	0	0%	0	0%	€ 0	0%
A fundamental change in the overall production process of an existing establishment	2	0%	0	0%	0	0%	€ 0	0%
Diversification of the output of and establishment into new additional products	3	0%	0	0%	2	0%	€ 1,000,000	0%
The extension of an existing establishment	5	0%	0	0%	1	0%	€ 2,000,000	0%
The setting up of a new establishment	1	0%	0	0%	1	0%	€ 435,000	0%
Total	8567	100%	15	100%	3444	100%	€ 725,457,188	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

Interest Rate ▼	Drawn Loans	%*	Drawn Loans Val	%*
≤ 3.5%	1019	30%	€ 477,734,753	66%
> 3.5% & ≤ 4.5%	2425	70%	€ 247,722,435	34%
Total	3444	100%	€ 725,457,188	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.7 Other Data on Drawn Loans

Other Data ▲	Drawn Loans	%*
Bord Bia Client	990	24%
Enterprise Ireland Client	320	8%
Family Business	2420	58%
Leo Client	435	10%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3. Marketing

SBCI participated in a series of marketing events during the previous quarter as outlined below:

April 2022

7th April - Enterprise Ireland Start-Up Showcase 2022

13th April - SFA 2022 Business Awards Ceremony

May 2022

18th May - All Ireland Business Summit

20th May - Credit Union Conference - The Green Lending Opportunity

27th May - Ballina Chamber of Commerce Event

June 2022

1st June - LEO Monaghan "Go Green" webinar

9th June - Enterprise Nation Launch event

23rd June - SFA/MentorsWork "Climate Reality for Small Business"

30th June - Failte Ireland Energy Management Webinar