PRESS RELEASE

Forfás welcomes the Irish Academy of Engineering Report on Effective Delivery of Essential Infrastructure

Commenting on the publication of the Irish Academy of Engineering Report, *The Cost Effective Delivery of Essential Infrastructure*, Martin Shanahan, Chief Executive, Forfás, welcomed the timely focus on achieving more efficient infrastructure deployment.

"Ireland has made significant progress in terms of improving our physical infrastructure in recent years. However, a number of deficits remain. Despite constraints on public expenditure, it is vital that projects likely to have a significant impact in terms of attracting overseas investment and supporting the competitiveness of firms in Ireland proceed quickly. This report highlights a number of practical policy actions which if implemented could significantly reduce the cost of delivering these critical projects" he said. He also noted that, "with likely future infrastructure spend at just 40% of that in the peak of the boom, it's essential that we get more from it".

The report from the Irish Academy of Engineers examines measures for the cost effective delivery of essential infrastructure on the island of Ireland. These include improving the planning process and legislation, reforming procurement procedures, strengthening institutional arrangements for infrastructure projects, development of appropriate skill sets, private participation in funding and financing and identifying synergies in infrastructure deployment between Ireland and Northern Ireland.

Note to Editor

The Cost Effective Delivery of Essential Infrastructure is a report of the Irish Academy of Engineers, Forfás provided support towards its development.

The report can be found at http://www.iae.ie/ and www.forfas.ie.

For further information

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About Forfás

Forfás is Ireland's policy advisory board for enterprise, trade, science, technology and innovation. It provides independent and rigorous research, advice and support in the areas of enterprise and science policy. This work informs the Department of Jobs, Enterprise and Innovation and wider Government. Forfás works with IDA Ireland, Enterprise Ireland and Science Foundation Ireland to ensure the coherence of policies across the enterprise development agencies. The published advice of Forfás in 2010 is available at www.forfas.ie

Forfás manages the work of and provides research and analytical support to:

- Advisory Council for Science, Technology and Innovation <u>www.scienceccouncil.ie</u>
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Forfás manages the national awareness programme, Discover Science and Engineering (DSE), the accreditation services of the Irish National Accreditation Board (INAB) and hosts the Office of the Chief Scientific Adviser to Government.

An overview of INAB is available at www.inab.ie

An overview of Discover Science and Engineering is available at www.discover-science.ie