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Forfás Welcomes Launch of Technology Foresight Fund

**Forfás Welcomes Government Response to
Technology Foresight Recommendations
New Foundation to be Established Quickly**

In a statement coinciding with the announcement of the new arrangements to establish a dedicated national strategic research foundation and £560 Million Technology Foresight Fund by the Tánaiste and Minister for Enterprise, Trade & Employment, Ms Mary Harney T.D. and the Minister for Science, Technology & Commerce, Mr Noel Treacy T.D. today, the Chief Executive of Forfás, Mr John Travers said: *that the response of the Government to the recommendations of the Technology Foresight study is timely, practical and visionary. It marks a new beginning in the provision of serious resources for the undertaking of fundamental research in Ireland. The investment involved, the knowledge generated and the skills that will become available from this initiative will provide an essential building block in the new strategy for the promotion of industry and enterprise in Ireland set out in the Forfás report Enterprise 2010 – launched by the Tánaiste in recent weeks. It will greatly strengthen the capacity of both Enterprise Ireland and IDA Ireland to promote a new generation of high-technology, high-productivity industrial projects deeply-rooted in the knowledge-base of Ireland's economy.*

Forfás will work closely with the Implementation Group and the Department of Enterprise, Trade & Employment to establish the new National Strategic Research Foundation as quickly as possible.

ENDS.

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