



# COVID-19 Business Supports Tracker

Most up to date data as of 05/06/20

Name of Support	Provider	Objective of Support	Amount of Support	Inquiries Received	Applications Submitted	No. of Approvals Made	Value of Approvals Made
<b>Restart Grant</b>	Local Authorities	€250 m fund to help companies reopen premises	Grants from €2k up to €10k		20,335	15,000	N/A
<b>COVID-19 Working Capital Scheme</b>	SBCI	Provides working capital loans to COVID-19-impacted businesses	From 25k up to €1.5m	894	2,984 eligibility applications (of which 2,678 deemed eligible)	372 loans approved	€45.67m <sup>1</sup>
<b>COVID-19 loan</b>	MFI	Provides loans to microenterprises that do not meet the conventional risk criteria of banks	Loans of up to €50k	3,042	686	437	€11,786,619
<b>The Businesses Continuity Voucher<sup>2</sup></b>	LEOs	Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.		N/A	14,780	8,224	€18,968,555
<b>Trading Online Voucher Scheme</b>	LEOs	Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply for a second voucher, where upgrades are required	Up to €2,500	N/A	3,962	1,605	€3,780,078

<sup>1</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to an adjustment to address differing data tabulation/collation methods used by the participating finance providers. These figures are drawn from live reports, and as such may from time to time be adjusted as the dataset is cleansed/updated.

<sup>2</sup> The Businesses Continuity Voucher Scheme has now closed



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<b>Online Retail Scheme €2m</b>	Enterprise Ireland	The objective of the Scheme is to support companies in the indigenous retail sector with a pre-existing online presence to respond to both the domestic and international consumer demand for a competitive online offer.	Up to €40k grant aid	N/A	Scheme opened 29th April and closed for applications on the 27th of May. All applications will be reviewed post call close.		
<b>COVID-19 Business Financial Planning Grant</b>	Enterprise Ireland	Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions	€5000 grant aid	650 inquiries received into the EI Business Response Unit regarding the Business Financial Planning Grant	510	426	€2.11m
<b>LEAN Business Continuity Offer</b>	Enterprise Ireland	The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic.	€2,500 grant aid	Not possible to measure as inquiries are coming from various different sources.	225	182	€455,000



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<b>Sustaining Enterprise Fund</b>	Enterprise Ireland and IDA	The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.	Up to €800k repayable advance	Based on discussion with interested parties, Enterprise Ireland has sent 106 application packs out to companies	15 applications received	3 Projects 2 Project - Temporary Aid State Framework 1 Project - De minimis	€1,520,000  Of which: -2 projects €1,400,000  - 1 project €120k
<b>Sustaining Enterprise Fund – Small Enterprise</b>	Enterprise Ireland	The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.	Up to €50,000 per undertaking in the form of repayable advances.	NA	7 applications received	3 projects Of which: 2 Projects - Temporary Aid State Framework 1 Project = De minimis	€75,000  €50,000
<b>Sustaining Enterprise Fund – HPSU</b>	Enterprise Ireland	It is aimed at EI's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID-19, are facing challenges in growing sales revenues as originally projected, require	€50,000 per undertaking in the form of equity or convertible debt instruments	N/A	19 applications received	11	€550,000



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Department of Business,  
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		funding to execute a revised business plan and are facing challenges to securing this funding.					
<b>E-merge</b>	Intertrade Ireland	Consultancy support & advice to help businesses develop online sales & ecommerce solutions.	£2500/€2800	N/A	245	122	€341,600
<b>Emergency Business Solutions</b>	Intertrade Ireland	Fully funded consultancy support & advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People	£2000/€2250	N/A	197	128	€288,000
<b>Credit Guarantee Scheme</b>	SBCI	Provides guarantees to participating lenders on loans	Guarantees up to a maximum of €150m yearly	N/A	N/A	867 since inception in 2012	€152,559,224 since inception in 2012