

## **COVID-19 Business Supports Tracker**

Most up to date data as of 28/05/20

Name of Support	Provider	Objective of Support	Amount of Support	Inquiries Received	Applications Submitted	No. of Approvals Made	Value of Approvals Made
COVID-19 Working Capital Scheme	SBCI	Provides working capital loans to COVID-19-impacted businesses	From 25k up to €1.5m	888	2,772 eligibility applications (of which 2,465 deemed eligible, 12 ineligible, 295 in process) to 24 May	272 loans approved	€33,819,000¹
Credit Guarantee Scheme	SBCI	Provides guarantees to participating lenders on loans	Guarantees up to a maximum of €150m yearly	N/A	N/A	863 since inception in 2012	€151,659,224 since inception in 2012
COVID-19 loan	MFI	Provides loans to microenterprises that do not meet the conventional risk criteria of banks	Loans of up to €50k	2,840	640	386	€10,579,242
Sustaining Enterprise Fund	Enterprise Ireland and IDA	The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.	Up to €800k repayable advance	Based on discussion with interested parties, Enterprise Ireland has sent 100 application packs to	13 applications received	1	€800K

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<sup>&</sup>lt;sup>1</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to an adjustment to address differing data tabulation/collation methods used by the participating finance providers. These figures are drawn from live reports, and as such may from time to time be adjusted as the dataset is cleansed/updated.

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				companies forms sent to companies			
Sustaining Enterprise Fund – Small Enterprise	Enterprise Ireland	The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.	Up to €50,000 per undertaking in the form of repayable advances.	NA	6 applications received	1	€25,000
Online Retail Scheme €2m	Enterprise Ireland	The objective of the Scheme is to support companies in the indigenous retail sector with a pre-existing online presence to respond to both the domestic and international consumer demand for a competitive online offer.	Up to €40k grant aid	N/A	Scheme opened 29 <sup>th</sup> April and will close for applications on the 27th of May. All applications will be reviewed post call close.		
COVID-19 Business Financial Planning Grant	Enterprise Ireland	Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions	€5000 grant aid	650 inquiries received into the EI Business Response Unit regarding the Business	461	383	€1,895,335

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				Financial Planning Grant			
LEAN Business Continuity Offer	Enterprise Ireland	The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic.	€2,500 grant aid	Not possible to measure as inquiries are coming from various different sources.	209	160	€400k
The Businesses Continuity Voucher*	LEOs	Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.		N/A	14,719	7,073	€15,816,070
Trading Online Voucher Scheme	LEOs	Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply for a second voucher, where upgrades are required	Up to €2,500	N/A	3,570	1,570	€3,558,626



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E-merge	Intertrade Ireland	Consultancy support & advice to help businesses develop online sales & ecommerce solutions.	£2500/€2800	N/A	236	119	€333,200
Emergency Business Solutions	Intertrade Ireland	Fully funded consultancy support & advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People	£2000/€2250	N/A	188	119	€267,750

<sup>\*</sup> The Businesses Continuity Voucher Scheme has now closed