

## COVID-19 Business Supports Tracker

Most up to date data as of 12/06/20 unless otherwise stated

Name of Support	Provider	Objective of Support	Amount of Support	Inquiries Received	Applications Submitted	No. of Approvals Made	Value of Approvals Made
Restart Grant	Local Authorities	€250m fund to help companies reopen premises	Grants from €2k up to €10k		23,351	5,085	€17.12m
COVID-19 Working Capital Scheme <sup>1</sup>	SBCI	Provides working capital loans to COVID-19-impacted businesses	From 25k up to €1.5m	912	3,086 eligibility applications (of which 2,773 deemed eligible)	451 loans approved	€55.52m²
COVID-19 loan	MFI	Provides loans to microenterprises that do not meet the conventional risk criteria of banks	Loans of up to €50k	3,110	801	518	€13.94m
The Businesses Continuity Voucher <sup>3</sup>	LEOs	Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.		N/A	14,829	9,389	€20.6m
Trading Online Voucher Scheme	LEOs	Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply	Up to €2,500	N/A	4,660	2,157	€5.07m

<sup>&</sup>lt;sup>1</sup> Figures for COVID-19 Working Capital Scheme are based on most up to date data as of 15/06/20.

<sup>&</sup>lt;sup>2</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to adjustment to address differing data tabulation/collation methods used by the participating finance providers. These figures are drawn from live reports, and as such may from time to time be adjusted as the dataset is cleansed/updated.

<sup>&</sup>lt;sup>3</sup> The Businesses Continuity Voucher Scheme has now closed



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		for a second voucher, where upgrades are required					
Online Retail Scheme €2m	Enterprise Ireland	The objective of the Scheme is to support companies in the indigenous retail sector with a pre-existing online presence to respond to both the domestic and international consumer demand for a competitive online offer.	Up to €40k grant aid	N/A	Scheme opened 29th April and closed for applications on the 28th of May. All applications will be reviewed post call close.		
COVID-19 Business Financial Planning Grant	Enterprise Ireland	Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions	€5,000 grant aid	650 inquiries received into the EI Business Response Unit regarding the Business Financial Planning Grant	552	478	€2.36m
LEAN Business Continuity Offer	Enterprise Ireland	The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic.	€2,500 grant aid	N/A	242	202	€505,000



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Sustaining Enterprise Fund⁴	Enterprise Ireland and IDA	The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.	Up to €800k repayable advance	- Based on discussion with interested parties, Enterprise Ireland has sent 117 application packs out to companies	25 applications received	3 Projects 2 Projects – Temporary State Aid Framework 1 Project = De Minimis	€1.52m Of which: -2 projects €1.4m - 1 project €120,000
Sustaining Enterprise Fund – Small Enterprise	Enterprise Ireland	The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit;	Up to €50,000 per undertaking in the form of repayable advances.	NA	8 applications received	4 approved in total 3 Project - Temporary State Aid Framework	Total €175,000 €125,000

<sup>&</sup>lt;sup>4</sup> Enterprise Ireland has engaged with over 2,000 companies in relation to COVID19. For many, the first step is to obtain to Financial Planning Grant in order to work out what their needs are. EI have to date received 552 applications for the Financial Planning Grant and are already actively working with 117 of those companies to put together applications for support under the Sustaining Enterprise Fund. Over the coming weeks and months, EI expect that the majority of those 550-plus applications for Financial Planning Grants will transpire into Sustaining Enterprise Fund applications. EI actively engage and work with all applicants on a one to one basis to ensure they get the right support at the right time.



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		and require access to liquidity to sustain business continuity.				1 Project = De Minimis	€50,000
Sustaining Enterprise Fund – HPSU	Enterprise Ireland	It is aimed at El's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID- 19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding.	€50,000 per undertaking in the form of equity or convertible debt instruments	N/A	23 applications received	14	€700,000
E-merge	Intertrade Ireland	Consultancy support & advice to help businesses develop online sales & ecommerce solutions.	£2,500/€2,800	N/A	261	137	€367,000
Emergency Business Solutions	Intertrade Ireland	Fully funded consultancy support & advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People	£2,000/€2,250	N/A	209	133	€299,000
Credit Guarantee Scheme	SBCI	Provides guarantees to participating lenders on loans	Guarantees up to a maximum of €150m yearly	N/A	N/A	867 since inception in 2012	€152.56m since inception in 2012

