



# COVID-19 Business Supports Tracker

Most up to date data as of 10/07/2020 unless otherwise stated

Name of Support	Provider	Objective of Support	Amount of Support	Inquiries Received	Applications Submitted	No. of Approvals Made	Value of Approvals Made
<b>Restart Grant</b>	Local Authorities	€250m fund to help companies reopen premises	Grants from €2k up to €10k	N/A	40,506	26,870	€109,839,713
<b>COVID-19 Working Capital Scheme</b>	SBCI	Provides working capital loans to COVID-19-impacted businesses	From 25k up to €1.5m	N/A	3,333 applications (of which 3,011 deemed eligible)	672 loans sanctioned	€83,777,963 <sup>1</sup>
<b>COVID-19 Loan</b>	MFI	Provides loans to microenterprises that do not meet the conventional risk criteria of banks	Loans of up to €50k	3,361	1,015	629	17,130,475
<b>The Businesses Continuity Voucher<sup>2</sup></b>	LEOs	Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.		N/A	14,856	11,261	24,388,658
<b>Trading Online Voucher Scheme</b>	LEOs	Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply	Up to €2,500	N/A	7,130	4,303	10,192,819

<sup>1</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to adjustment to address differing data tabulation/collation methods used by the participating finance providers. These figures are drawn from live reports, and as such may from time to time be adjusted as the dataset is cleansed/updated.

<sup>2</sup> The Businesses Continuity Voucher Scheme has now closed



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		for a second voucher, where upgrades are required					
<b>Online Retail Scheme</b>	Enterprise Ireland	The objective of the Scheme is to support companies in the indigenous retail sector with a pre-existing online presence to respond to both the domestic and international consumer demand for a competitive online offer.	Up to €40k grant aid	N/A	373	183 retailers approved support	€6.5m
<b>COVID-19 Business Financial Planning Grant</b>	Enterprise Ireland	Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions	€5,000 grant aid	650 inquiries received into the EI Business Response Unit regarding the Business Financial Planning Grant	669	608	€2,990,153
<b>LEAN Business Continuity Offer</b>	Enterprise Ireland	The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic.	€2,500 grant aid	Not possible to measure as inquiries are coming from various different sources.	298	245	€612,500



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<b>Sustaining Enterprise Fund<sup>3</sup></b>	Enterprise Ireland and IDA	The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.	Up to €800k repayable advance	- Based on discussion with interested parties, Enterprise Ireland has sent 143 application forms to companies	48 applications received	15	€6,450,000
<b>Sustaining Enterprise Fund – Small Enterprise</b>	Enterprise Ireland	The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.	Up to €50,000 per undertaking in the form of repayable advances.	N/A	13 applications received	6	€275,000

<sup>3</sup> Enterprise Ireland has engaged with 4,800 companies in relation to COVID-19. For many, the first step is to obtain the Business Financial Planning Grant which assists companies to understand their immediate financial position, secure the finance required to survive and provide a framework to sustain the business. EI have to date received 669 applications for the Business Financial Planning Grant and are already actively working with 130 companies to put together applications for support under the Sustaining Enterprise Fund. Over the coming weeks and months, EI expects that many applications for Financial Planning Grants will transpire into Sustaining Enterprise Fund applications. EI actively engage and work with all applicants on a one to one basis to ensure they get the right support at the right time.



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<b>Sustaining Enterprise Fund – HPSU</b>	Enterprise Ireland	It is aimed at EI's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID-19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding.	€50,000 per undertaking in the form of equity or convertible debt instruments	N/A	26 applications received	22	€1,100,000
<b>E-merge</b>	Intertrade Ireland	Consultancy support & advice to help businesses develop online sales & ecommerce solutions.	£2,500/€2,800	N/A	301	145	€406,000
<b>Emergency Business Solutions</b>	Intertrade Ireland	Fully funded consultancy support & advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People	£2,000/€2,250	N/A	239	163	€366,750
<b>Business Continuity Support</b>	IDA Ireland	The Business Continuity Support will support companies to access up to €29,700 in training or advisory services support related to the continued operation or re-start	€2,500 grant aid to a max of €29,700	42	46	46	€115,000



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		of businesses during the current pandemic.					
<b>Credit Guarantee Scheme</b>	SBCI	Provides guarantees to participating lenders on loans	Guarantees up to a maximum of €150m yearly	N/A	N/A	867 since inception in 2012	€152.56m since inception in 2012