INDEX

A	Pe	4	14	:	_	
Α.	re	L	11	ı	o	Г

- B. Affidavit of Jim Brydie dated 12 June 2015
- 1. Exhibit JB1 Petition
- 2. Exhibit JB2 Company Print-out
- 3. Exhibit JB3 Memorandum and Articles of Association
- 4. Exhibit JB4 Lease dated 3 October 2012 between (1) OCS Properties Limited (**OPL**) and (2) OCS Operations Limited (the **Company**) and Deed of Variation dated 29 January 2013
- Exhibit JB5 Stock Transfer Form
- 6. Exhibit JB6 Board minutes appointing and resigning directors
- 7. Exhibit JB7— Financial Statements for the period ending 1 February 2014; Financial Statements for the period ending 31 January 2015; Management Accounts to 2 May 2015 and management projections
- 8. Exhibit JB8 Letter from OIHL to the Company dated 12 June 2015
- 9. Exhibit JB9 Letter from the Company to OPL dated 12 June 2015
- 10. Exhibit JB10 Written Resolution of the sole member, Jim Brydie
- 11. Exhibit JB11 Consent to act as liquidators
- 12. Exhibit JB12 Affidavit of Fitness
- 13. Exhibit JB13 List of proposed powers for provisional liquidator



HE COLKI CACCARIED ATTEND BED AGE THE LETTER OF AN OFFICE AND ON MONDAN THE LETTER OF GIVE DUE NOTICE. AND THEREOF GIVE DUE NOTICE. REGISTRAR

THE HIGH COURT

Record No. 2015 No. / COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

PETITION

To: The High Court

The Humble Petition of **OCS OPERATIONS LIMITED** having its registered office at 6th Floor, 2 Grand Canal Square, Dublin 2, shows as follows:

- OCS Operations Limited (the Company) was on 16 August 2012 incorporated in the State under the Companies Acts 1963 to 2012 as a private company limited by shares.
- 2. The registered office of the Company is situated at at 25 28 North Wall Quay, Dublin 1.
- 3. The authorised share capital of the Company is €1,000,000 comprising 1,000,000 Ordinary Shares of €1.00 each. The issued share capital is €100 comprising 100 Ordinary Shares of €1.00 each.
- 4. The Company's entire issued share capital is held by Jim Brydie Kingsmere Road, London SW19 6PX.
- The directors of the Company are Brendan Cooney of 25 Weirview Drive, Stillorgan, County Dublin and Jim Brydie of 10 Kingsmere Road, London SW19 6PX (together the Directors).
- 6. The Company is Your Petitioner.
- 7. The objects for which the Company was established



Record No. 2015 No. COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

PETITION

To: The High Court

The Humble Petition of **OCS OPERATIONS LIMITED** having its registered office at 6th Floor, 2 Grand Canal Square, Dublin 2, shows as follows:

- 1. OCS Operations Limited (the **Company**) was on 16 August 2012 incorporated in the State under the Companies Acts 1963 to 2012 as a private company limited by shares.
- The registered office of the Company is situated at at 25 28 North Wall Quay, Dublin 1.
- 3. The authorised share capital of the Company is €1,000,000 comprising 1,000,000 Ordinary Shares of €1.00 each. The issued share capital is €100 comprising 100 Ordinary Shares of €1.00 each.
- 4. The Company's entire issued share capital is held by Jim Brydie 16 Kingsmere Road, London SW19 6PX.
- 5. The directors of the Company are Brendan Cooney of 25 Weirview Drive, Stillorgan, County Dublin and Jim Brydie of 10 Kingsmere Road, London SW19 6PX (together the **Directors**).
- 6. The Company is Your Petitioner.
- 7. The objects for which the Company was established are:

- (1) To carry on the business of an investment company, and for that purpose to acquire and hold either in the name of the company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes, obligations, warrants, options and securities issued or guaranteed by any company wherever incorporated, or issued or guaranteed by any government, public body or authority in any part of the world;
- (2) To acquire any such shares, stock, debentures, debenture stock, bonds, notes, obligations or securities by original subscription, contract, tender, purchase, exchange, underwriting, participation in syndicates or otherwise and whether or not fully paid up and to subscribe for the same subject to such terms and conditions (if any) as may be thought fit;
- (3) To exercise and enforce all rights and powers conferred by or incident to the ownership of any such shares, stock obligations or other securities including without prejudice to the generality of the foregoing all such powers of veto or control as may be conferred by virtue of the holding by the company of such special proportion of the issued or nominal amount thereof and to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the company is interested upon such terms as may be thought fit;

and to carry out the other objects more particularly set out in the Memorandum of Association of the Company.

Background

8. The Company formerly formed part of a group of companies, the OCS Group. OCS Investment Holdings Limited (OIHL) was the sole shareholder of the Company and OCS Properties Limited (OPL). OCS Investment Holdings Limited was in turn wholly owned by Gordon Brothers International LLC, a UK incorporated entity. The ultimate parent company of the OCS Group was Gordon Brothers Group LLC, a limited liability company incorporated under the laws of the State of Delaware whose registered office is at Prudential Tower, 800 Boylston Street, 27th Floor, Boston, MA 02199 USA.

- In and around August 2012 the OCS Group was incorporated which a view to acquiring the business, assets, property and undertaking known as Clery's Department Store and Warehouse (the Clery's Business).
- 10. The Clery's Business was acquired by the OCS Group pursuant to an Asset Purchase Agreement dated 17 September 2012 from the Receivers appointed to the companies which owned the Clery's Business at that time.
- 11. At that time, the property known as Clery's Department Store and Warehouse located at O'Connell Street, Dublin 1 (the **Department Store**) was acquired by OPL. The Company acquired the business and assets of the Clery's Business which included, inter alia, its employees, IP, goodwill but excluded the title to the Department Store.
- 12. The Company entered into a Short Term Letting Agreement with OPL dated 3 October 2012 which demised the Department Store to the Company for a period of two years from 17 September 2012 (the Lease). The term of the Lease was extended by Deed of Variation dated 29 January 2013 but the term of the Lease expired on 16 March 2015.
- 13. The Company currently operates its trading business from the Department Store. The Company's income is generated from sales of the Company's own stock and from income received from concessionary agreements. The Company has approximately fifty (50) concession holders who pay a percentage of their turnover to the Company. The Company employs approximately one hundred and thirty (130) staff and it is understood that approximately three hundred and thirty (330) staff are employed directly by the concession holders.

Sale of the OCS Group

14. In and around January 2015, Gordon Brothers Group LLC (Gordon Brothers), the ultimate parent of the OCS Group made a decision to sell the OCS Group and retained the services of IBI Corporate Finance to go out into the market to approach various parties which may be interested in acquiring the OCS Group and/or its assets. Whilst a number of parties were approached and certain interested parties carried out some initial due diligence the winning bid was received from Natrium Limited (Natrium).

- 15. Natrium acquired the shares in OIHL on 12 June 2015. The shares in the Company were shortly after Natrium's acquisition of OIHL transferred to Jim Brydie, a director of the Company.
- 16. The current directors of the Company, Brendan Cooney and Jim Brydie were appointed on 12 June 2015 on the sale of the OCS Group to Natrium.
- 17. Both Brendan Cooney and Jim Brydie are experienced in the area of insolvency matters and as a result of that experience they were approached by Natrium and asked to accept an appointment as directors to the board of the Company. Whilst neither Mr Brydie nor Mr Cooney had any involvement with regard to the sale of the OCS Group and were not part of any of those negotiations they were aware that Natrium intended to acquire the OCS Group and to shortly thereafter sell on the shares in the Company to Jim Brydie.
- 18. In order to remove the Company from the OCS Group, Natrium wished to ensure that the shares in the Company were transferred to an entirely distinct and separate entity and it was on this basis that Mr Brydie was asked to accept the transfer of the shares in the Company for the sum of €1.
- 19. The previous directors of the Company, Rafael Klotz and Malcolm MacLennan Macaulay voluntarily resigned as directors and secretary of the Company and as noted above, Brendan Cooney and Jim Brydie were appointed directors to the Company on 12 June 2015 at 1.15 am.

Directors Investigations into the solvency of the Company

- 20. The Directors carried out certain due diligence on the Company and sought information on Natrium's proposed acquisition of OIHL prior to their appointment. As part of this due diligence exercise they examined the Company's financial position based on its accounts and the Company's entitlement under the Lease.
- 21. Upon appointment, the Directors met with the Company's existing management to discuss the Company's financial situation, its employees and its prospects of survival. The Directors also reviewed the following documents:

- 21.1. Company's Financial Statements filed with the Companies Registration Office for the period ending 1 February 2014;
- 21.2. Company's Financial Statements for the period ending 31 January 2015;
- 21.3. Pro forma management accounts for the period ending 2 May 2015; and
- 21.4. Management's future projections

(together the Company's Accounts)

- 22. It was clear from the Company's Accounts that the Company was balance sheet insolvent. It was also clear based on the financial projections provided and from the Directors' discussions with the Company's management team that the Company would have a cash-flow deficiency in August of this year and would require further additional funding in order to continue to trade. Moreover, the Company's management team also raised an issue regarding the upcoming payment to concession holders which is due to be made on Monday, 15 June 2015. The Management Team confirmed that there are unlikely to be sufficient monies in the Company to enable the Company to effect these payments and that in the past such shortfalls would usually have been covered by the Company's then parent, OCS Investment Holdings Limited.
- 23. OIHL in a letter dated 12 June 2015 has confirmed unequivocally that it is no longer in a position to provide any further financial support to the Company.
- 24. The Company had continued to occupy and trade from the Department Store notwithstanding the fact that the Lease had been expired since 16 March 2015. No request had been made by OPL to the Company requesting that it vacate the Department Store prior to my appointment as director.
- 25. However, the Directors upon their appointment wrote to OPL by letter dated 12 June 2015 seeking confirmation as to whether OPL would be willing to grant a new lease of the Department Store. However, by letter dated 12 June 2015 OPL, confirmed that it was not willing to grant a new lease of the Department Store to the Company and said that if necessary it would serve a Notice to Quit on the Company.

- 26. The Company has no entitlement to remain on in occupation of the Department Store and is over-holding. In the event that a Notice to Quit is validly served the Company will be obliged to vacate the Department Store upon the expiry of the Notice to Quit.
- 27. The Company does not have any entitlement to seek the renewal of the Lease and it is only occupying the Department Store pursuant to a periodic tenancy which may be terminated by the said Notice to Quit which must provide three months' notice. In the circumstances, the Company does not have an interest in the Department Store which is capable of transfer or assignment to a third party and accordingly, there is no value in the Company's continued occupation of the Department Store particularly in circumstances where it is trading at a loss.
- 28. Whilst the current debt due by the Company to OIHL is not repayable until September 2016, the Company is trading at a loss and is reliant upon financial support from OIHL to enable it to continue to trade. The loan facilities from OIHL may be demanded if there is a change in the shareholder, as has occurred and should such a demand be made the Company would not be in a position to discharge the amount demanded. In circumstances where the Company is incurring ongoing, continuing losses it cannot continue to trade without financial support. No such support is available. As a result of OIHL's refusal to extend further funds to the Company, the Company has no alternative in the circumstances but to seek the appointment of a liquidator.

Circumstances leading to the Insolvency of the Company

29. Since the Company's incorporation it has been loss making and has relied upon support from OIHL. The Company remains heavily loss making and its financial position continues to worsen. A summary of the losses incurred by the Company since its incorporation are set out in the table below:

Period	Profit/(Loss) incurred		
16 August 2012 – 1 February 2014	(€3,147,357)		
2 February 2014 – 31 January 2015	(€1,158,530)		
Total Loss	(€4,305,887)		

- 30. As the Company is only incorporated since August 2012 the financial information is limited to the two year and nine period of its existence.
- 31. The Company is likely to have insufficient cash to enable it to make the payments due to concession holders on Monday, 15 June 2015 and has no source of funding and is unable to pay its debts. The Company has since incorporation been balance sheet insolvent. However, the Company continued to trade in the knowledge that it had the support of its then shareholder and in circumstances where the debt due to OIHL was not payable until September 2016.
- 32. The Company's only assets are its stock, fixtures and fittings, IT equipment and intellectual property. The value of these items is not significant particularly where the Company has no assignable or transferable interest in the Department Store. The Company does not have sufficient cash to continue to trade and it has no entitlement to remain on in occupation of the Department Store.
- 33. The Company's employees have been paid for all periods with the exception of the current payment period and that returns and payments to the Revenue Commissioners.
- 34. The Company is insolvent and will shortly be unable to pay its debts as they fall due.
- 35. The Board of Directors of the Company have resolved that the Company should be wound up and that a petition should be presented to this Honourable Court seeking, inter alia, the appointment of an Official Liquidator and pending the hearing of that application, the appointment of Joint Provisional Liquidators to the Company.
- 36. It is in the best interests of the creditors of the Company and it is just and equitable that the Company be wound up.

The petition herein

37. The Company does not have sufficient cash to continue to trade and it has no entitlement to remain on in occupation of Clery's Department Store at

- O'Connell Street, Dublin 1 and further, it is just and equitable that it be wound up by this Honourable Court.
- 38. The Company is not an insurance undertaking, a credit institution; an investment undertaking providing services involving the holding of funds or securities for third parties; or a collective investment undertaking as referred to in Article 1.2 of the Council Regulation (EC) No. 1346/2000 of 29 May 2000 (as amended) (the EC Regulation).
- 39. The EC Regulation applies to the proceedings. The Centre of Main Interests of the Company, for the purposes of Article 3 of the EC Regulation of 29 May 2000, is situate in the State as the registered office of the Company is located in the State and it is administered in the State and carries on its business within the State. These proceedings will be main proceedings as defined in Article 3 of the EC Regulation.
- 40. To the Directors' knowledge, no insolvency proceedings have been opened in respect of the Company in a Member State of the European Union to which the EC Regulation apples.
- 41. All necessary inquiries having been made by your Petitioner, the Company has no obligations in relation to a bank asset that has been transferred to the National Asset Management Agency (NAMA) or a NAMA group entity (each within the meaning of the National Asset Management Agency Act, 2009).
- 42. In the circumstances, the Board of Directors of the Company have resolved that the Company should be wound up and that a petition should be presented to this Honourable Court seeking, inter alia, the appointment of Joint Official Liquidators and pending the hearing of that application, the appointment of Joint Provisional Liquidators to the Company.
- 43. For these reasons, the Directors prays this Honourable Court for the following reliefs:
 - (a) That upon the presentation of this Petition, Joint Provisional Liquidators be appointed to the Company under Section 573 of the Companies Act 2014 to preserve the business of the Company.

- (b) That the said Provisional Liquidators be granted the following powers:
 - (i) Power to take possession of the assets of the Company;
 - (ii) Power to take possession of the books and records of the Company;
 - (iii) Power to trade and carry on the business of the Company pending the hearing of the Petition;
 - (iv) Power to insure the assets of the Company and to take out all insurances necessary in connection with the business of the Company;
 - (v) Power to operate the Company's existing bank accounts and if necessary, to open a bank account in the Company's name;
 - (vi) Power to retain and pay, and / or dismiss, employees to the extent necessary to carry on the business of the Company and / or to ensure the orderly winding up of the Company;
 - (vii) Power to retain the services of solicitors, counsel and other professional advisors where necessary;
 - (viii) Power to make any payments to creditors which are necessary in order to facilitate trade during the Provisional Liquidation period;
 - (ix) Power to sell all, or part, of the business and assets of the Company, subject of the approval of this Honourable Court;
 - (x) Power to adjudicate on retention of title claims and if appropriate, to facilitate the return of stock to retention of title creditors:

- (xi) Power to carry on the business of the Company in whatever premises he deems necessary;
- (xii) Power to retain a valuer, including a corporate financial adviser, on behalf of the Company;
- (xiii) Power to retain and pay security staff as required;
- (xiv) Power to surrender the Company's leasehold interests, where necessary;
- (xv) Power to investigate the affairs of the Company; and
- (xvi) Power to borrow money on the security of the assets of the Company.
- (c) That the Company be wound up by this Honourable Court under the provisions of the Companies Act, 2014.
- (d) That upon the hearing of this Petition, Official Liquidators be appointed to the Company under Section 575 of the Companies Act 2014.
- (e) That such other order may be made on this petition as shall be just and equitable.

Dated this 12th day of June 2015

Signed:

A&L Goodbody

Solicitors for the Petitioner

International Financial Services Centre

North Wall Quay

Dublin 1

This Petition is duly presented in the Central Office on behalf of the Petitioner by A&L Goodbody, Solicitors, International Financial Services Centre, North Wall Quay, Dublin 1 this day of June 2015.

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

PETITION

A&L Goodbody
Solicitors for the Petitioner
International Financial Services Centre
North Wall Quay
Dublin 1

Record No. 2015 No. 24 Cos

IN THE MATTER OF OCS OPERATIONS LIMITEDE HIGH COURT AND

AND

IN THE MATTER OF THE COMPANIES ACT: 2014

AFFIDAVIT OF JIM BRYDIE

- I, JIM BRYDIE, company director, of 10 Kingsmere Road, London SW19 6PX, aged eighteen years and upwards, MAKE OATH AND SAY as follows:
- I am a director and the sole member of OCS Operations Limited (the Company or the Petitioner, as appropriate), the Petitioner herein and I make this affidavit with the authority of my co-director, Brendan Cooney on behalf of the Petitioner.
- I make this Affidavit for the purposes of verifying the petition and for the purposes of seeking the appointment of joint official liquidators and do so from facts within my own knowledge save whereso otherwise appears and whereso otherwise appears, I believe same to be true.
- I beg to refer to a copy of the Petition issued herein, upon which marked "JB1" I
 have signed my name prior to the swearing hereof.
- Such of the statements in the said Petition as relate to the acts and deeds of the Petitioner or of any other person or persons, I believe to be true.

Centre of Main Interests

5. The Company is not an insurance undertaking, a credit institution; an investment undertaking providing services involving the holding of funds or securities for third parties; or a collective investment undertaking as referred to in Article 1.2 of the Council Regulation (EC) No. 1346/2000 of 29 May 2000 (as amended).

- 6. Council Regulation (EC) No 1346/2000 applies to the proceedings. The Centre of Main Interests of the Company, for the purposes of Article 3 of the Council Regulation (EC) No. 1346/2000 of 29 May 2000 (as amended), is situate in the State as the registered office of the Company is located in the State and it is administered in the State and carries on its business within the State. These proceedings will be main proceedings as defined in Article 3 of the Council Regulation (EC) No. 1346/2000.
- 7. To your petitioner's knowledge, no insolvency proceedings have been opened in respect of the Company in a Member State of the European Union to which Council Regulation (EC) No. 1346/2000 applies.

National Asset Management Agency

8. All necessary inquiries having been made by your Petitioner, the Company has no obligations in relation to a bank asset that has been transferred to the National Asset Management Agency (NAMA) or a NAMA group entity (each within the meaning of the National Asset Management Agency Act, 2009).

Background

- 9. OCS Operations Limited (the Company) was incorporated in the State on 16 August 2012 under the Companies Acts 1963 to 2012 as a private company limited by shares. I beg to refer to a printout from the Companies Registration Office undertaken in respect of the Company dated 12 June 2015 upon which marked with the letters and number "JB2", I have signed my name prior to the swearing hereof.
- 10. The registered office of the Company is situated at 25 28 North Wall Quay, Dublin 1.
- 11. The authorised share capital of the Company is €1,000,000 comprising 1,000,000 Ordinary Shares of €1.00 each. The issued share capital is €100 comprising 100 Ordinary Shares of €1.00 each.
- 12. I am the sole member of the Company and my address is 10 Kingsmere Road, London SW19 6PX.

2

- 13. The objects for which the Company was established are:
 - (1) To carry on the business of an investment company, and for that purpose to acquire and hold either in the name of the company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes, obligations, warrants, options and securities issued or guaranteed by any company wherever incorporated, or issued or guaranteed by any government, public body or authority in any part of the world;
 - (2) To acquire any such shares, stock, debentures, debenture stock, bonds, notes, obligations or securities by original subscription, contract, tender, purchase, exchange, underwriting, participation in syndicates or otherwise and whether or not fully paid up and to subscribe for the same subject to such terms and conditions (if any) as may be thought fit;
 - (3) To exercise and enforce all rights and powers conferred by or incident to the ownership of any such shares, stock obligations or other securities including without prejudice to the generality of the foregoing all such powers of veto or control as may be conferred by virtue of the holding by the company of such special proportion of the issued or nominal amount thereof and to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the company is interested upon such terms as may be thought fit;

and to carry out the other objects more particularly set out in the Memorandum of Association of the Company. I beg to refer to a true copy of the Company's Memorandum and Articles of Association, upon which, marked with "JB3" I have signed my name prior to the swearing hereof.

The business of the Company

14. The Company formerly formed part of a group of companies, the OCS Group. OCS Investment Holdings Limited (OIHL) was the sole shareholder of the Company and OCS Properties Limited (OPL). OCS Investment Holdings Limited was in turn wholly owned by Gordon Brothers International LLC, a UK incorporated entity. The ultimate parent company of the OCS Group was Gordon

Brothers Group LLC, a limited liability company incorporated under the laws of the State of Delaware whose registered office is at Prudential Tower, 800 Boylston Street, 27th Floor, Boston, MA 02199 USA.

- 15. In and around August 2012 the OCS Group was incorporated which a view to acquiring the business, assets, property and undertaking known as Clery's Department Store and Warehouse (the Clery's Business).
- 16. The Clery's Business was acquired by the OCS Group pursuant to an Asset Purchase Agreement dated 17 September 2012 from the Receivers appointed to the companies which owned the Clery's Business at that time.
- 17. At that time, the property known as Clery's Department Store and Warehouse located at O'Connell Street, Dublin 1 (the **Department Store**) was acquired by OPL. The Company acquired the business and assets of the Clery's Business which included, inter alia, its employees, IP, goodwill but excluded the title to the Department Store.
- 18. The Company entered into a Short Term Letting Agreement with OPL dated 3 October 2012 which demised the Department Store to the Company for a period of two years from 17 September 2012 (the Lease). The term of the Lease was extended by Deed of Variation dated 29 January 2013 but the term of the Lease expired on 16 March 2015. I beg to refer to a copy of the said Lease and Deed of Variation which pinned together and marked with the letters "JB4" I have signed my name prior to the swearing hereof.
- The Company currently operates its trading business from the Department Store. The Company's income is generated from sales of the Company's own stock and from income received from concessionary agreements. The Company has approximately fifty (50) concession holders who pay a percentage of their turnover to the Company. The Company employs approximately one hundred and thirty (130) staff and it is understood that approximately three hundred and thirty (330) staff are employed directly by the concession holders.

Sale of the OCS Group

- 20. In and around January 2015, Gordon Brothers Group LLC (Gordon Brothers), the ultimate parent of the OCS Group made a decision to sell the OCS Group and retained the services of IBI Corporate Finance to go out into the market to approach various parties which may be interested in acquiring the OCS Group and/or its assets. Whilst we believe that a number of parties were approached and certain interested parties carried out some initial due diligence the winning bid was received from Natrium Limited (Natrium).
- 21. I say and believe that Natrium acquired the shares in OIHL on 12 June 2015. The shares in the Company were shortly after Natrium's acquisition of OIHL transferred to me, Jim Brydie, a director of the Company. I beg to refer to a copy of the relevant stock transfer form upon which pinned together and marked with the letters "JB5" I have signed my name prior to the swearing hereof.
- 22. I say that myself and Brendan Cooney the current directors of the Company were appointed to same on 12 June 2015 on the sale of the OCS Group to Natrium.
- I say and believe that it was as a result of that experience that we were approached by Natrium and asked to accept an appointment as directors to the board of the Company. Whilst neither I nor Mr Cooney had any involvement with regard to the sale of the OCS Group and were not part of any of those negotiations we were aware that Natrium intended to acquire the OCS Group and to shortly thereafter sell on the shares in the Company to me.
- 1 say and believe that in order to remove the Company from the OCS Group, Natrium wished to ensure that the shares in the Company were transferred to an entirely distinct and separate entity and it was on this basis that I was asked to accept the transfer of the shares in the Company for the sum of €1.
- 25. The previous directors of the Company, Rafael Klotz and Malcolm MacLennan Macaulay voluntarily resigned as directors and secretary of the Company and as noted above, Brendan Cooney and I were appointed directors to the Company on 12 June 2015 at 1.15 am. I beg to refer to a copy of the relevant board minutes regarding the resignation and appointment of directors upon which marked with the letters "JB6" I have signed my name prior to the swearing hereof.

Directors Investigations into the solvency of the Company

- 26. Once Brendan Cooney and I were approached by Natrium and asked to accept an appointment as a director to the Company we carried out certain due diligence on the Company and sought information on Natrium's proposed acquisition of OIHL prior to our appointment. As part of this due diligence exercise we examined the Company's financial position based on its accounts and the Company's entitlement under the Lease.
- 27. Immediately upon my appointment, I, together with Brendan Cooney, met with the Company's existing management to discuss the Company's financial situation, its employees and its prospects of survival. Mr Cooney and I also reviewed the following documents:
 - 27.1. Company's Financial Statements filed with the Companies Registration Office for the period ending 1 February 2014;
 - 27.2. Company's Financial Statements for the period ending 31 January 2015;
 - 27.3. Pro forma management accounts for the period ending 2 May 2015; and
 - 27.4. Management's future projections

(together the Company's Accounts)

- 28. I beg to refer to copies of the Company's Accounts upon which marked with the letters "JB7" I have signed my name prior to the swearing hereof.
- 29. It was clear from our review of the Company's Accounts that the Company was balance sheet insolvent. It was also clear based on the financial projections provided to me and from our discussions with the Company's management team that the Company would have a cash-flow deficiency in August of this year and would require further additional funding in order to continue to trade. Moreover, the Company's management team in our meeting earlier today raised the issue regarding the upcoming payment to concession holders which was due to be made on Monday, 15 June 2015. The Management Team confirmed that there are unlikely to be sufficient monies in the Company to enable the Company to effect these payments and that in the past such shortfalls would usually have been covered by the Company's parent, OCS Investment Holdings Limited.

6

- 30. Brendan Cooney and I discussed the Company's need for additional funding and considered whether OIHL may be willing to advance further monies notwithstanding the change in its ownership. However, OIHL in a letter also dated 12 June 2015 confirmed unequivocally that it was no longer in a position to provide any further financial support to the Company. I beg to refer to a copy of the said letter received from OIHL dated 12 June 2015 upon which marked with the letters "JB8" I have signed my name prior to the swearing hereof.
- 31. I together with Mr Cooney also considered the Company's entitlement to occupy the Department Store. The Company had continued to occupy and trade from the Department Store notwithstanding the fact that the Lease had been expired since 16 March 2015. I say and am advised that no request had been made by OPL to the Company requesting that it vacate the Department Store prior to my appointment as director.
- 32. Upon our appointment as directors, Brendan Cooney and I wrote to OPL by letter dated 12 June 2015 seeking confirmation as to whether OPL would be willing to grant a new lease of the Department Store. However, by letter dated 12 June 2015 OPL, confirmed that it was not willing to grant a new lease of the Department Store to the Company and said that if necessary it would serve a Notice to Quit on the Company. I beg to refer to a copy of the said letters which pinned together and marked with the letters "JB9" I have signed my name prior to the swearing hereof.
- 33. I am advised that the Company has no entitlement to remain on in occupation of the Department Store and is over-holding. I am advised that in the event that a Notice to Quit is validly served the Company will be obliged to vacate the Department Store upon the expiry of the Notice to Quit.
- 34. I am further advised that the Company does not have any entitlement to seek the renewal of the Lease and it is only occupying the Department Store pursuant to a periodic tenancy which may be terminated by the said Notice to Quit which must provide three months' notice. In the circumstances, the Company does not have an interest in the Department Store which is capable of transfer or assignment to a third party and accordingly, there is no value in the Company's continued occupation of the Department Store particularly in circumstances where it is trading at a loss.

35. Whilst the current debt due by the Company to OIHL is not repayable until September 2016, the Company is trading at a loss and is reliant upon financial support from OIHL to enable it to continue to trade. In addition I am advised that the loan from OIHL may be demanded if there is a change in the shareholder, as has occurred and should such a demand be made the Company would not be in a position to discharge the amount demanded. In circumstances where the Company is incurring ongoing, continuing losses it cannot continue to trade without financial support. No such support is available. As a result of OIHL's refusal to extend further funds to the Company, the Company has no alternative in the circumstances but to seek the appointment of a liquidator.

Circumstances leading to the Insolvency of the Company

36. Since the Company's incorporation it has been loss making and has relied upon support from OIHL. The Company remains heavily loss making and its financial position continues to worsen. A summary of the losses incurred by the Company since its incorporation are set out in the table below:

Period	Profit/(Loss) incurred		
16 August 2012 – 1 February 2014	(€3,147,357)		
2 February 2014 – 31 January 2015	(€1,158,530)		
Total Loss	(€4,305,887)		

- 37. As the Company is only incorporated since August 2012 the financial information is limited to the two year and nine period of its existence.
- 38. The Company is likely to have insufficient cash to enable it to make the payments due to concession holders on Monday, 15 June 2015 and has no source of funding and is unable to pay its debts. The Company has since incorporation been balance sheet insolvent. However, the Company received significant support from its then shareholder to enable it to continue to trade and this support s no longer available.
- 39. The Company's only assets are its stock, fixtures and fittings, IT equipment and intellectual property. The value of these items are not significant particularly where the Company has no assignable or transferable interest in the Department Store.

8

The Company does not have sufficient cash to continue to trade and it has no entitlement to remain on in occupation of the Department Store.

- 40. I understand from the Company's management that the Company's employees have been paid for all periods with the exception of the current payment period and that returns and payments to the Revenue Commissioners.
- 41. The Company cannot continue to trade as it will be knowingly incurring debt that it cannot discharge. In my view, as shared by Mr Cooney, it is in the best interests of the Company and its creditors if the Company is placed into liquidation and for provisional liquidators to be appointed.
- 42. It is important for a number of reasons that provisional liquidators are appointed to the Company:
 - 42.1. The Company must immediately cease trading and close down its operations in the Department Store will prevent any further debts being incurred that the Company is unable to repay;
 - 42.2. The provisional liquidators are best placed to preserve the value of the business of the Company.
 - 42.3. The provisional liquidators are also best placed to deal with the significant number of concession holders (approximately 50) and their staff;
 - 42.4. The provisional liquidators are best placed to deal with any creditors seeking to assert retention of title over any of the Company's stock;
 - 42.5. The provisional liquidators can immediately begin the process of dealing with the employees' claims as a result of the anticipated redundancies;
 - 42.6. The provisional liquidators can assess what is the best way to maximise recovery for the Company's creditors;
 - 42.7. The provisional liquidators will be in a position to liaise with the concession holders.

Appointment of a Liquidator

- 43. In the circumstances, I say and believe that the Company will shortly be unable to pay its debts as they fall due.
- 44. Further I say that it is just and equitable that the Company should be wound up by this Honourable Court.
- 45. Upon the recommendation from the Board of Directors of the Company, I, as the sole member have resolved that the Company should be wound up and that a petition should be presented to this Honourable Court seeking, inter alia, the appointment of Joint Official Liquidators and pending the hearing of that application, the appointment of Provisional Liquidators to the Company. I beg to refer to a copy written resolution of the sole member of the Company passed on 12 June 2015 by which it was resolved that the Company should be wound up by the Honourable Court, upon which marked with the letters "JB10" I have signed my name prior to the swearing hereof.
- 46. The Petitioner requests that the Court appoint Eamonn Richardson and Kieran Wallace of KPMG, 1 Stokes Place, St Stephens Green, Dublin 2 as joint official liquidators to the Company. I beg to refer to a copy of their Consents to Act, upon which, marked with "JB11" I have signed my name prior to the swearing hereof. I further beg to refer to an Affidavit of Fitness in relation to Eamonn Richardson and Kieran Wallace sworn by Will Greensmyth, upon which, marked with "JB12" I have signed my name prior to the swearing hereof.
- 47. I beg to refer to a list of powers which I am advised and believe would facilitate Provisional Liquidators of the Company to carry out their duties upon which marked with the letters "JB13" I have signed my name prior to the swearing hereof.
- 48. Accordingly, I therefore pray this Honourable Court for the reliefs sought in the Petition herein including, in particular, an order appointing Mr Richardson and Mr Wallace as Provisional Liquidators.

sworn by the said JIM BRYDIE

This is day of June 2015

at IFSC, Worth Wall Query, Bushin I

in the City of Dublin before me a Commissioner for Oaths / Practising Solicitor, and I know the Deponent er the Deponent has been identified to me by Ardra Brenn who is personally known to me and who certifies that the Deponent is personally known to him / her.

I Archan Brenn hereby certify that the Deponent is personally known to me.

Commissioner for Oaths/Practising Solicitor

This Petition is duly presented in the Central Office on behalf of the Petitioner by A&L Goodbody, Solicitors, International Financial Services Centre, North Wall Quay, Dublin 1 this day of June 2015.

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

AFFIDAVIT OF JIM BRYDIE

A&L Goodbody
Solicitors for the Petitioner
International Financial Services Centre
North Wall Quay
Dublin 1

Record No. 2015 No.

cos

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB1" referred to in the Affidavit of Jim Brydie dated / June 2015

PRACTISING SOLICITOR

Record No. 2015 No. COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

PETITION

To: The High Court

The Humble Petition of **OCS OPERATIONS LIMITED** having its registered office at 6th Floor, 2 Grand Canal Square, Dublin 2, shows as follows:

- OCS Operations Limited (the Company) was on 16 August 2012 incorporated in the State under the Companies Acts 1963 to 2012 as a private company limited by shares.
- The registered office of the Company is situated at at 25 28 North Wall Quay, Dublin 1.
- 3. The authorised share capital of the Company is €1,000,000 comprising 1,000,000 Ordinary Shares of €1.00 each. The issued share capital is €100 comprising 100 Ordinary Shares of €1.00 each.
- 4. The Company's entire issued share capital is held by Jim Brydie 10 Kingsmere Road, London SW19 6PX.
- 5. The directors of the Company are Brendan Cooney of 25 Weirview Drive, Stillorgan, County Dublin and Jim Brydie of 10 Kingsmere Road, London SW19 6PX (together the **Directors**).
- 6. The Company is Your Petitioner.
- 7. The objects for which the Company was established are:

- (1) To carry on the business of an investment company, and for that purpose to acquire and hold either in the name of the company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes, obligations, warrants, options and securities issued or guaranteed by any company wherever incorporated, or issued or guaranteed by any government, public body or authority in any part of the world;
- (2) To acquire any such shares, stock, debentures, debenture stock, bonds, notes, obligations or securities by original subscription, contract, tender, purchase, exchange, underwriting, participation in syndicates or otherwise and whether or not fully paid up and to subscribe for the same subject to such terms and conditions (if any) as may be thought fit;
- (3) To exercise and enforce all rights and powers conferred by or incident to the ownership of any such shares, stock obligations or other securities including without prejudice to the generality of the foregoing all such powers of veto or control as may be conferred by virtue of the holding by the company of such special proportion of the issued or nominal amount thereof and to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the company is interested upon such terms as may be thought fit;

and to carry out the other objects more particularly set out in the Memorandum of Association of the Company.

Background

8. The Company formerly formed part of a group of companies, the OCS Group. OCS Investment Holdings Limited (OIHL) was the sole shareholder of the Company and OCS Properties Limited (OPL). OCS Investment Holdings Limited was in turn wholly owned by Gordon Brothers International LLC, a UK incorporated entity. The ultimate parent company of the OCS Group was Gordon Brothers Group LLC, a limited liability company incorporated under the laws of the State of Delaware whose registered office is at Prudential Tower, 800 Boylston Street, 27th Floor, Boston, MA 02199 USA.

- In and around August 2012 the OCS Group was incorporated which a view to acquiring the business, assets, property and undertaking known as Clery's Department Store and Warehouse (the Clery's Business).
- 10. The Clery's Business was acquired by the OCS Group pursuant to an Asset Purchase Agreement dated 17 September 2012 from the Receivers appointed to the companies which owned the Clery's Business at that time.
- 11. At that time, the property known as Clery's Department Store and Warehouse located at O'Connell Street, Dublin 1 (the **Department Store**) was acquired by OPL. The Company acquired the business and assets of the Clery's Business which included, inter alia, its employees, IP, goodwill but excluded the title to the Department Store.
- 12. The Company entered into a Short Term Letting Agreement with OPL dated 3 October 2012 which demised the Department Store to the Company for a period of two years from 17 September 2012 (the Lease). The term of the Lease was extended by Deed of Variation dated 29 January 2013 but the term of the Lease expired on 16 March 2015.
- 13. The Company currently operates its trading business from the Department Store. The Company's income is generated from sales of the Company's own stock and from income received from concessionary agreements. The Company has approximately fifty (50) concession holders who pay a percentage of their turnover to the Company. The Company employs approximately one hundred and thirty (130) staff and it is understood that approximately three hundred and thirty (330) staff are employed directly by the concession holders.

Sale of the OCS Group

14. In and around January 2015, Gordon Brothers Group LLC (Gordon Brothers), the ultimate parent of the OCS Group made a decision to sell the OCS Group and retained the services of IBI Corporate Finance to go out into the market to approach various parties which may be interested in acquiring the OCS Group and/or its assets. Whilst a number of parties were approached and certain interested parties carried out some initial due diligence the winning bid was received from Natrium Limited (Natrium).

- 15. Natrium acquired the shares in OIHL on 12 June 2015. The shares in the Company were shortly after Natrium's acquisition of OIHL transferred to Jim Brydie, a director of the Company.
- 16. The current directors of the Company, Brendan Cooney and Jim Brydie were appointed on 12 June 2015 on the sale of the OCS Group to Natrium.
- 17. Both Brendan Cooney and Jim Brydie are experienced in the area of insolvency matters and as a result of that experience they were approached by Natrium and asked to accept an appointment as directors to the board of the Company. Whilst neither Mr Brydie nor Mr Cooney had any involvement with regard to the sale of the OCS Group and were not part of any of those negotiations they were aware that Natrium intended to acquire the OCS Group and to shortly thereafter sell on the shares in the Company to Jim Brydie.
- 18. In order to remove the Company from the OCS Group, Natrium wished to ensure that the shares in the Company were transferred to an entirely distinct and separate entity and it was on this basis that Mr Brydie was asked to accept the transfer of the shares in the Company for the sum of €1.
- 19. The previous directors of the Company, Rafael Klotz and Malcolm MacLennan Macaulay voluntarily resigned as directors and secretary of the Company and as noted above, Brendan Cooney and Jim Brydie were appointed directors to the Company on 12 June 2015 at 1.15 am.

Directors Investigations into the solvency of the Company

- 20. The Directors carried out certain due diligence on the Company and sought information on Natrium's proposed acquisition of OIHL prior to their appointment. As part of this due diligence exercise they examined the Company's financial position based on its accounts and the Company's entitlement under the Lease.
- 21. Upon appointment, the Directors met with the Company's existing management to discuss the Company's financial situation, its employees and its prospects of survival. The Directors also reviewed the following documents:

- 21.1. Company's Financial Statements filed with the Companies Registration Office for the period ending 1 February 2014;
- 21.2. Company's Financial Statements for the period ending 31 January 2015;
- 21.3. Pro forma management accounts for the period ending 2 May 2015; and
- 21.4. Management's future projections

(together the Company's Accounts)

- 22. It was clear from the Company's Accounts that the Company was balance sheet insolvent. It was also clear based on the financial projections provided and from the Directors' discussions with the Company's management team that the Company would have a cash-flow deficiency in August of this year and would require further additional funding in order to continue to trade. Moreover, the Company's management team also raised an issue regarding the upcoming payment to concession holders which is due to be made on Monday, 15 June 2015. The Management Team confirmed that there are unlikely to be sufficient monies in the Company to enable the Company to effect these payments and that in the past such shortfalls would usually have been covered by the Company's then parent, OCS Investment Holdings Limited.
- 23. OIHL in a letter dated 12 June 2015 has confirmed unequivocally that it is no longer in a position to provide any further financial support to the Company.
- 24. The Company had continued to occupy and trade from the Department Store notwithstanding the fact that the Lease had been expired since 16 March 2015. No request had been made by OPL to the Company requesting that it vacate the Department Store prior to my appointment as director.
- 25. However, the Directors upon their appointment wrote to OPL by letter dated 12 June 2015 seeking confirmation as to whether OPL would be willing to grant a new lease of the Department Store. However, by letter dated 12 June 2015 OPL, confirmed that it was not willing to grant a new lease of the Department Store to the Company and said that if necessary it would serve a Notice to Quit on the Company.

- 26. The Company has no entitlement to remain on in occupation of the Department Store and is over-holding. In the event that a Notice to Quit is validly served the Company will be obliged to vacate the Department Store upon the expiry of the Notice to Quit.
- 27. The Company does not have any entitlement to seek the renewal of the Lease and it is only occupying the Department Store pursuant to a periodic tenancy which may be terminated by the said Notice to Quit which must provide three months' notice. In the circumstances, the Company does not have an interest in the Department Store which is capable of transfer or assignment to a third party and accordingly, there is no value in the Company's continued occupation of the Department Store particularly in circumstances where it is trading at a loss.
- 28. Whilst the current debt due by the Company to OIHL is not repayable until September 2016, the Company is trading at a loss and is reliant upon financial support from OIHL to enable it to continue to trade. The loan facilities from OIHL may be demanded if there is a change in the shareholder, as has occurred and should such a demand be made the Company would not be in a position to discharge the amount demanded. In circumstances where the Company is incurring ongoing, continuing losses it cannot continue to trade without financial support. No such support is available. As a result of OIHL's refusal to extend further funds to the Company, the Company has no alternative in the circumstances but to seek the appointment of a liquidator.

Circumstances leading to the Insolvency of the Company

29. Since the Company's incorporation it has been loss making and has relied upon support from OIHL. The Company remains heavily loss making and its financial position continues to worsen. A summary of the losses incurred by the Company since its incorporation are set out in the table below:

Period	Profit/(Loss) incurred		
16 August 2012 – 1 February 2014	(€3,147,357)		
2 February 2014 – 31 January 2015	(€1,158,530)		
Total Loss	(€4,305,887)		

- 30. As the Company is only incorporated since August 2012 the financial information is limited to the two year and nine period of its existence.
- 31. The Company is likely to have insufficient cash to enable it to make the payments due to concession holders on Monday, 15 June 2015 and has no source of funding and is unable to pay its debts. The Company has since incorporation been balance sheet insolvent. However, the Company continued to trade in the knowledge that it had the support of its then shareholder and in circumstances where the debt due to OIHL was not payable until September 2016.
- 32. The Company's only assets are its stock, fixtures and fittings, IT equipment and intellectual property. The value of these items is not significant particularly where the Company has no assignable or transferable interest in the Department Store. The Company does not have sufficient cash to continue to trade and it has no entitlement to remain on in occupation of the Department Store.
- 33. The Company's employees have been paid for all periods with the exception of the current payment period and that returns and payments to the Revenue Commissioners.
- 34. The Company is insolvent and will shortly be unable to pay its debts as they fall due.
- 35. The Board of Directors of the Company have resolved that the Company should be wound up and that a petition should be presented to this Honourable Court seeking, inter alia, the appointment of an Official Liquidator and pending the hearing of that application, the appointment of Joint Provisional Liquidators to the Company.
- 36. It is in the best interests of the creditors of the Company and it is just and equitable that the Company be wound up.

The petition herein

37. The Company does not have sufficient cash to continue to trade and it has no entitlement to remain on in occupation of Clery's Department Store at

O'Connell Street, Dublin 1 and further, it is just and equitable that it be wound up by this Honourable Court.

- 38. The Company is not an insurance undertaking, a credit institution; an investment undertaking providing services involving the holding of funds or securities for third parties; or a collective investment undertaking as referred to in Article 1.2 of the Council Regulation (EC) No. 1346/2000 of 29 May 2000 (as amended) (the EC Regulation).
- 39. The EC Regulation applies to the proceedings. The Centre of Main Interests of the Company, for the purposes of Article 3 of the EC Regulation of 29 May 2000, is situate in the State as the registered office of the Company is located in the State and it is administered in the State and carries on its business within the State. These proceedings will be main proceedings as defined in Article 3 of the EC Regulation.
- 40. To the Directors' knowledge, no insolvency proceedings have been opened in respect of the Company in a Member State of the European Union to which the EC Regulation apples.
- 41. All necessary inquiries having been made by your Petitioner, the Company has no obligations in relation to a bank asset that has been transferred to the National Asset Management Agency (NAMA) or a NAMA group entity (each within the meaning of the National Asset Management Agency Act, 2009).
- 42. In the circumstances, the Board of Directors of the Company have resolved that the Company should be wound up and that a petition should be presented to this Honourable Court seeking, inter alia, the appointment of Joint Official Liquidators and pending the hearing of that application, the appointment of Joint Provisional Liquidators to the Company.
- 43. For these reasons, the Directors prays this Honourable Court for the following reliefs:
 - (a) That upon the presentation of this Petition, Joint Provisional Liquidators be appointed to the Company under Section 573 of the Companies Act 2014 to preserve the business of the Company.

- (b) That the said Provisional Liquidators be granted the following powers:
 - (i) Power to take possession of the assets of the Company;
 - (ii) Power to take possession of the books and records of the Company;
 - (iii) Power to trade and carry on the business of the Company pending the hearing of the Petition;
 - (iv) Power to insure the assets of the Company and to take out all insurances necessary in connection with the business of the Company;
 - (v) Power to operate the Company's existing bank accounts and if necessary, to open a bank account in the Company's name;
 - (vi) Power to retain and pay, and / or dismiss, employees to the extent necessary to carry on the business of the Company and / or to ensure the orderly winding up of the Company;
 - (vii) Power to retain the services of solicitors, counsel and other professional advisors where necessary;
 - (viii) Power to make any payments to creditors which are necessary in order to facilitate trade during the Provisional Liquidation period;
 - (ix) Power to sell all, or part, of the business and assets of the Company, subject of the approval of this Honourable Court;
 - (x) Power to adjudicate on retention of title claims and if appropriate, to facilitate the return of stock to retention of title creditors;

- (xi) Power to carry on the business of the Company in whatever premises he deems necessary;
- (xii) Power to retain a valuer, including a corporate financial adviser, on behalf of the Company;
- (xiii) Power to retain and pay security staff as required;
- (xiv) Power to surrender the Company's leasehold interests, where necessary;
- (xv) Power to investigate the affairs of the Company; and
- (xvi) Power to borrow money on the security of the assets of the Company.
- (c) That the Company be wound up by this Honourable Court under the provisions of the Companies Act, 2014.
- (d) That upon the hearing of this Petition, Official Liquidators be appointed to the Company under Section 575 of the Companies Act 2014.
- (e) That such other order may be made on this petition as shall be just and equitable.

Dated this 12^{TL} day of June 2015

Signed:

A&L Goodbody

Solicitors for the Petitioner

International Financial Services Centre

North Wall Quay

Dublin 1

This Petition is duly presented in the Central Office on behalf of the Petitioner by A&L Goodbody, Solicitors, International Financial Services Centre, North Wall Quay, Dublin 1 this day of June 2015.

THE HIGH COURT

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

PETITION

A&L Goodbody
Solicitors for the Petitioner
International Financial Services Centre
North Wall Quay
Dublin 1

THE HIGH COURT

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB2" referred to in the Affidavit of Jim Brydie dated /2 June 2015

PRACTISING SOLICITOR

Date: 12/06/2015



Ocs Operations Limited Company Report

Vitals

Summary

Ocs Operations Limited was set up on Thu the 16th of Aug 2012 in 6th Floor, 2 Grand Canal Square, Dublin 2. Their current status is Normal. The company's current directors Malcolm MacLennan Macaulay and Rafael Klotz have been the director of 2 other Irish companies between them. Ocs Operations Limited has 1 shareholder.

Company Vitals

Financial Vitals

Company Name:

OCS OPERATIONS

Size:

Large Company

Previous Names:

Share Cap. Currency: EURO

There are no previous names for this company

Authorised Capital:

1,000,000

Company Number:

516503

LIMITED

Next Annual Return

31/07/2015

Date:

Date:

Company Type:

Company Status:

Single Member Private Last Annual Return

Last Accounts To

31/07/2014

Company Limited By

Shares

31/01/2014

Normal

Date:

Incorporated:

16/08/2012 (2 years

Latest Auditor:

Grant Thornton

ago) 74.15

Other Details

Principal Activity:

Management Activities of Holding Companies

Telephone:

+353 (0)1 878 6000

Registered Address:

6th Floor, 2 Grand

TPS:

NO

Canal Square,

Dublin 2

People

Director Name:	Malcolm MacLennan Macaulay	
Title:	Director	
Director Address:	62 Carrwood Road, Wilmslow	
	Cheshire	

	Sk9 5dn
	United Kingdom
Date of Birth:	29/06/1955
Other Directorships:	2 Other Directorships

Director Name:	Rafael Klotz
Title:	Director
Director Address:	40 Cardinal Road, Weston
	Ct 06883
	United States
Date of Birth:	14/02/1964
Other Directorships:	2 Other Directorships

Company Secretary

Secretary Name:	Malcolm MacLennan Macaulay
Title:	Secretary-Joint
Secretary Address:	62 Carrwood Road
	Wilmslow
	Cheshire, Sk9 5dn
	United Kingdom
Date of Birth:	

Secretary Name: Wilton Secretarial Limited				
Title:	Secretary			
Secretary Address:	6th Floor, 2 Grand Canal Square			
	Dublin 2			
Date of Birth:	03/05/1989			

People changes in the last 2 years

Resignations (1)

Title	Name	D.o.B	Appointed	Resigned
Director	Fraser James	28/08/1968	16/08/2012 (2	07/03/2014 (1
	Pearce		years ago)	year ago)

Appointments (1)

Title	Name	D.o.B	Appointed
Director	Rafael Klotz	14/02/1964	07/03/2014 (1 year ago)

Mortgages and Charges

Mortgages and Charges Special Note:

Register of Particulars of Charges Including Mortgages Pursuant to Sections 409, 411 and 413 of the Companies Act 2014 in Respect of the Above Named Company. Computerised information for charges may be truncated on this print-out, please refer to the company file or images for complete particulars on Charges. It should be noted that charge notifications that are not realised will be rejected and therefore can leave a gap in the sequential numbering of charges.

Charge Number:	2
Charge Type:	A charge on uncalled share capital of the company. A charge created or evidenced by an instrument which, if executed by an individual, would require registration as a bill of sale. A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land. A charge on book debts of the company. A floating charge on the undertakings or property of the company. A charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.
Created:	17/09/2012
Registered:	04/10/2012
Details of Amount Secured:	Pursuant to clause 2.1 of the debenture, the chargor thereby covenanted in favour of the security trustee on behalf of the finance parties that it will pay and discharge the secured obligations when they are due. {definitions contained in schedule 1 of m-13736609-1 attached to form c1)
Property Notes: Xxx pursuant to clause 3 of the debenture, the chargor, as beneficito to the intent that the charges contained in the debenture are a consecurity for the payment and discharge of the secured obligations in the security trustee, thereby: (short particulars continued in schedulary 13736609-1 attached hereto) negative pledge: Pursuant to clause debenture (negative pledge continued in schedule 3 of m-137366 attached hereto)xxx	
Person Entitled Details:	Charge Party: The Governor and Company of the Bank of Ireland Charge Party Relation: Person Entitled
Charge Status:	Not satisfied

Charge Number:	1
Charge Type:	A charge on book debts of the company.
Created:	17/09/2012
Registered:	04/10/2012
Details of Amount Secured:	Xxx the payment and disclosure of all present and future obligations and liabilities (including in respect of principal, interest, fees and expenses) of the chargor to the chargee, actual or contingent, whether owed jointly or severally, whether as principal or as surety or in any other capacity whatsoever and in any currency, on any current or other account or otherwise in any manner whatsoever and any reference to secured obligations means any reference to any of them (the "secured obligations"). Please see the further particulars in the annex hereto for full details and defined terms xxx.
Property Notes:	Xxx pursuant to clause 3.1 of the debenture, the chargor, as beneficial owner to the intent that the charges contained in the debenture will be a continuing security for the payment and discharge of the secured obligations in favour of the chargee, thereby: (short particulars continued at note 2 in the further particulars attached hereto) the debenture contains a negative pledge. Please see the further particulars in the annex hereto for full details and defined terms xxx
Person Entitled Details:	Charge Party: Ocs Investment Holdings Limited Charge Party Relation: Person Entitled
Charge Status:	Not satisfied

ROI Judgments

ludamonto:	No Judgments found.
Judgments:	No sudgities tourid:

Documents

Status	Submission	Effective or	Received	Sub Num	Pages
		Accounts to Date			
Registered	B2 Change in Situation of Reg Office.	07/04/2015	07/05/2015	9782854/1	4
Registered	B10 Change in Directors/Secretary	07/04/2015	20/04/2015	9739039/1	4
Registered	B10 Change in Directors/Secretary	10/09/2014	13/04/2015	9742338/1	5
Registered	B1 Annual Return	31/07/2014	28/08/2014	9361109/1	11
Registered	Account Details	31/01/2014	28/08/2014	9361109/2	24
Registered	B10 Change in Directors/Secretary	07/03/2014	11/03/2014	9105425/1	3

Registered	B73 Request To Change a Companys Nard	16/02/2014	21/02/2014	9078953/1	1
Registered	B1 Annual Return	16/02/2014	21/02/2014	9078949/1	9
Registered	B1 Annual Return	16/02/2013	01/03/2013	8540350/1	9
Registered	C1 Mortgage/Charge Created By Irish Company	17/09/2012	04/10/2012	8309350/1	9
Registered	Certificate - Charge By a Co Inc in the State	17/09/2012	04/10/2012	8309350/3	1
Registered	C1 Mortgage/Charge Created By Irish Company	17/09/2012	04/10/2012	8309155/1	6
Registered	Certificate - Charge By a Co Inc in the State	17/09/2012	04/10/2012	8309155/3	1
Registered	G1 Special Resolution - Sr Alteration To Constitution	12/09/2012	28/09/2012	8297220/1	3
Registered	Amended Memorandum and Articles.	12/09/2012	28/09/2012	8297220/2	17
Registered	B10 Change in Directors/Secretary	16/08/2012	17/08/2012	8228649/1	4
Registered	A1 Application To Register As a New Company,	16/08/2012	08/08/2012	8216811/1	11
Registered	Memorandum and Articles	16/08/2012	08/08/2012	8216811/2	16
Registered	Certificate - New Company with Capital Duty	16/08/2012	08/08/2012	8216811/3	2

Liquidators and Receivers

	Status	
Liquidators Appointed	None Registered	
Receivers Appointed	None Registered	
Examiners Appointed	None Registered	

[Data in this report is based on CRO data last updated on: 13:48 12-JUN-2015]

•

THE HIGH COURT

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB3" referred to in the Affidavit of Jim Brydie dated 12 June 2015

DEPONENT

COMMISSIONER FOR OATHS
PRACTISING SOLICITOR



5516667

COMPANIES ACTS 1963 to 2012 SINGLE MEMBER COMPANY LIMITED BY SHARES MEMORANDUM OF ASSOCIATION

OF

OCS OPERATIONS LIMITED

- 1. The name of the Company is OCS Operations Limited
- 2. The objects for which the Company is established are -
 - (a) To carry on the business of an investment company, and for that purpose to acquire and hold either in the name of the company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes, obligations, warrants, options and securities issued or guaranteed by any company wherever incorporated, or issued or guaranteed by any government, public body or authority in any part of the world.
 - (b) To acquire any such shares, stock, debentures, debenture stock, bonds, notes, obligations or securities by original subscription, contract, tender, purchase, exchange, underwriting, participation in syndicates or otherwise and whether or not fully paid up and to subscribe for the same subject to such terms and conditions (if any) as may be thought fit.
 - (c) To exercise and enforce all rights and powers conferred by or incident to the ownership of any such shares, stock obligations or other securities including without prejudice to the generality of the foregoing all such powers of veto or control as may be conferred by virtue of the holding by the company of such special proportion of the issued or nominal amount thereof and to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the company is interested upon such terms as may be thought fit.
 - (d) To undertake and carry on in Ireland or elsewhere, any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of any of the Company's property and rights for the time being.

- (e) To purchase or otherwise acquire and undertake all or any part of the undertaking assets, business, property, privileges, contracts, rights, obligations and liabilities of any company, corporation, society partnership or person carrying on any business which the Company is authorised or empowered to carry on or possessed of property suitable for the objects of the Company or of any company or corporation in which the Company holds shares, bonds, debentures or other securities or obligations, and to pay for the same in cash or in shares or securities or obligations of the Company or partly in cash and partly in shares or securities or obligations or any other consideration, and to carry on the business of any such company, corporation, society, partnership or person whose assets are so acquired.
- (f) To amalgamate with any other company.
- (g) To purchase, take on lease, or in exchange, or otherwise acquire and hold any lands or buildings situate in Ireland or any part of the world, or rights or interests therein or connected therewith and to manage, farm or let the same or any part thereof for any period and at such rent, and on such conditions as the Company shall think fit, or to develop same or any part thereof as a building estate, and to construct and erect houses, flats, factories, warehouses and buildings of any kind thereon; to lay out roads and pleasure gardens and recreation gardens; to pull down, alter or improve buildings; to plant, drain or otherwise improve the land or any part thereof.
- (h) To apply for, purchase or otherwise acquire any patents brevets d'invention, licences, concessions and the like, conferring any exclusive or non-exclusive or limited rights to use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property, rights or information so acquired.
- (i) To enter into partnerships or into any arrangements for sharing profits, union of interests, co-operation, joint venture, reciprocal concession or otherwise with any person or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit the Company.
- (j) To take or otherwise acquire and to hold shares and securities in any company other than the Company and to sell, hold, re-issue with or without guarantee or otherwise deal with the same.

- (k) To enter into any arrangements with any Governments or authorities, supreme, municipal, local or otherwise, that may seem conducive to the Company's objects or any of them and to obtain from any such Government or authority any rights, privileges and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
- (i) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit directors and exdirectors, employees or ex-employees of the Company or the dependants or connections of such persons, and to grant pensions and allowances and to do any acts or things or make any arrangements or provisions enabling employees of the Company or other persons aforesaid to become shareholders in the Company or otherwise to participate in the profits of the Company upon such terms and in such manner as the Company thinks fit, and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful object, or any other object whatsoever which the Company may think advisable.
- (m) To promote any company or companies for the purpose of acquiring all or any of the property and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.
- (n) Generally to purchase, take on lease, exchange, hire or otherwise acquire any real and personal property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business.
- (o) To develop and turn to account any land acquired by the Company or in which it is interested and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up and improving buildings and conveniences and by planting, paving, draining, farming, cultivating, letting on building leases or building agreement and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others.
- (p) To construct, maintain and alter any buildings or works necessary or convenient for any of the purposes of the Company or for the benefit of its employees.
- (q) To construct, improve, maintain, develop, work, manage, carry out or control any roads, ways, tramways, railways, branches or sidings, bridges, reservoirs, watercourses, wharves, factories, warehouses, electric works, shops, stores and other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests and to contribute to, subsidise or otherwise assist, or take part in the

construction, improvement, maintenance, working, management, carrying out or control thereof.

- (r) To invest and to deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.
- (s) To lend and advance money or give credit to or to become surety or guarantor for any person or company, and to give all descriptions of guarantees and indemnities and either with or without the Company receiving any consideration to guarantee or otherwise secure (with or without a mortgage or charge on all or any part of the undertaking, property and assets, present and future, and the uncalled capital of the Company) the performance of the obligations and the repayment or payment of the capital or principal of and dividends or interest on any stocks, shares, debentures, debenture stock, notes, bonds or other securities or indebtedness of any person, authority (whether supreme, local, municipal or otherwise) or company, including (without prejudice to the generality of the foregoing) any company which is for the time being the Company's holding company as defined by Section 155 of the Companies Act 1963 or any statutory modification or reenactment thereof or other subsidiary as defined by the said section of the Company's holding company or a subsidiary of the Company or otherwise associated with the Company in business.
- (t) To borrow or raise money either without security or secured in such manner as the Company shall think fit and in particular by the issue of debentures or debenture stock, perpetual or otherwise, by mortgage or other security charged upon all or any of the Company's property both present and future, including its uncalled capital and to purchase, redeem or pay off any such securities.
- (u) To remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of any of the shares of the Company's capital or any debentures, debenture stock or other securities of the Company, or in or about the formation or promotion of the Company or the conduct of its business.
- (v) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.
- (w) To undertake and execute any trusts the undertaking whereof may seem desirable and either gratuitously or otherwise.

- (x) To self or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of the Company.
- (y) To adopt such means of making known the products or services of the Company as may seem expedient and in particular by advertising in the Press, by circulars, by purchase and exhibition of works of art or interests, by publication of books and periodicals and by granting prizes, rewards and donations.
- (z) To obtain any Act of the Oireachtas or Provisional Order for enabling the Company to carry any of its objects into effect or for effecting any modification of the Company's constitution or for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (aa) To procure the Company to be registered or recognised in any country or place.
- (bb) To sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account, or otherwise deal with all or any of the property and rights of the Company, provided always that no surplus arising upon any such sale shall be available for distribution through the profit and loss account.
- (cc) To promote freedom of contract, and to resist, insure against, counteract and discourage interference therewith, to join any lawful Federation, Union or Association, or to do any lawful act or thing with a view to preventing or resisting directly or indirectly any interruption of or interference with the trade or business of the Company or any other trade or business or providing or safeguarding against the same, or resisting or opposing any strike, movement or organisation which may be thought detrimental to the interests of the Company or its employees and to subscribe to any association or fund for any such purpose.
- (dd) To do all or any of the above things in any part of the world, and as principals, agents, contractors, trustees or otherwise, and by or through trustees, agents or otherwise and either alone or in conjunction with others.
- (ee) To distribute any of the property of the Company in specie among the member(s).
- (ff) To do all such other things as the Company may think incidental or conducive to the attainment of the above objects or any of them.

Provided that:

- (i) the word "company" in this Clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether incorporated or not incorporated and whether domiciled in Ireland or elsewhere and the intention is that the objects specified in each paragraph of this Clause shall except where otherwise expressed in such paragraph be in no way limited or restricted by reference to, or inference from, the terms of any of other paragraph; and
- (ii) the provisions of this Clause shall be subject to the Company obtaining, where necessary for the purpose of carrying any of its objects into effect, such licence, permit or authority as may be required by law.
- The liability of the member is limited.
- The share capital of the Company is €1,000,000 divided into 1,000,000 shares of €1 each.

The shares forming the capital (increased or reduced) may be increased or reduced and be divided into such classes, and issued with any special rights, privileges and conditions or with such qualifications as regards preference, dividend, capital, voting or other special incidents, and be held upon such terms as may be attached thereto as may from time to time be provided by the original or any substituted or amended Articles of Association and Regulations of the Company for the time being but so that where shares are issued with any preferential or special rights attached thereto, such rights shall not be alterable otherwise than pursuant to the provisions of the Articles of Association of the Company for the time being.

	existion is subscribed wish to be formed into a			
We, the person whose name, address and des	scription is subscribed, wish to be formed into a			
company in pursuance of this Memorandum of Association and we agree to take the number of shares				
in the capital of the Company set opposite our respective name				
Name, address and description of subscriber	Number of shares taken by the subscriber			
OCS Investment Holdings Limited	100			
First Floor, Fitzwilton House				
Wilton Place				
Dublin 2				
·				
Total number of shares taken:	100			

Dated the day of

2012

Witness to the above signature:

Name:

Address:

Occupation:

Signature:

WF-4384851-v2

COMPANIES ACTS 1963 to 2012

SINGLE MEMBER COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

OCS OPERATIONS LIMITED

PRELIMINARY

1.

- (a) The European Communities (Single Member Private Limited Companies) Regulations, 1994 shall apply to the Company.
- (b) The Regulations contained in Part I of Table A in the First Schedule to the Companies Act, 1963 (as the same is amended by the Companies Acts 1963 to 2012 and with the exception of Regulations 8, 11, 24, 51, 55, 75, 77, 79, 84, 86, 91 to 100 inclusive and 138 thereof) and the Regulations contained in Part II of Table A as aforesaid (as the same is amended as aforesaid and with the exception of Regulations 1 and 9 thereof) shall apply to the Company save in so far as they are excluded or modified hereby and such Regulations together with the Articles hereinafter contained shall constitute the Regulations of the Company.

SHARES

- 2. The capital of the Company is €1,000,000 divided into 1,000,000 shares of €1 each.
- 3. For the purpose of Section 20 Companies (Amendment) Act, 1983, the Directors of the Company are generally and unconditionally authorised to allot relevant securities as defined by Section 20 (10) of the said Act up to a maximum of the authorised but as yet unissued share capital of the Company at the date on which the Company was incorporated. This authority shall expire five years after the date of incorporation of the Company but may be previously revoked or varied by the Company in general meeting and may be renewed by the Company in general meeting for a further period not exceeding five years from the date of such renewal. The Company may make any offer or agreement before the expiry of this authority, which would or might require relevant securities to be allotted after this authority, has expired and the Directors may allot relevant securities in pursuance of any such offer or agreement.

- 4. The pre-emption provisions of sub-sections (1) (7) and (8) of Section 23 Companies (Amendment) Act, 1983 shall not apply to any allotment by the Company of equity securities (as defined in such Section).
- 5. Subject to the provisions of the Companies Act, 1990, any shares may be issued on the terms that they are, or, at the option of the Company are, liable to be redeemed on such terms and in such manner as the Company before the issue of the shares may by special resolution determine.

PURCHASE OF OWN SHARES

6.

- (a) Subject to the provisions of and to the extent permitted by the Companies Acts, 1963 2009 to any rights conferred on the holders of any class of shares and to the following paragraphs of this Article the Company may purchase any of its shares of any class and may cancel any shares so purchased and hold them as Treasury Shares (within the meaning of Section 209 of the Companies Act, 1990) with liberty to reissue any such share or shares as shares of any class or classes.
- (b) The Company shall not exercise any authority granted under Section 213 (off market) or Section 215 (market) of the Companies Act, 1990 to make purchases of its own shares unless the authority required by such Section shall have been granted by special resolution of the Company.
- (c) The Company shall not be required to select the shares to be purchased on a pro rata basis or in any particular manner as between the holder of the shares of the same class or as between the holders of shares of different classes.

LIEN

Notwithstanding any other provision of these Articles, the Company's first and paramount lien on every share (not being a fully paid share) called or payable at a fixed time in respect of that share and the extension of that lien to all dividends payable thereon shall not apply where any such shares have been mortgaged or charged by way of security in which event such lien shall rank behind any such security and Regulation 11 of Part 1 of Table A in the First Schedule to the Companies Act, 1963 shall be modified accordingly.

TRANSFER OF SHARES

- 8. An instrument of transfer of a share (other than a partly paid share) need not be executed on behalf of the transferee and need not be attested and Regulation 22 of Table A Part I shall be modified accordingly.
- 9. The Directors may at any time in their absolute and uncontrolled discretion refuse to register any transfer of shares provided however that they shall not decline to register any transfer of shares, nor may they suspend registration thereof, where such transfer:
 - is a transfer of shares to any bank, institution or person (each a Secured Person) (or to any nominee(s) of such Secured Person) (each a Relevant Person) to whom such shares have been mortgaged or charged by way of security; or
 - is delivered to the Company for registration by any Relevant Person in order to register the Relevant Person or any receiver appointed by them or any purchaser from them as legal owner of the shares; or
 - (iii) is executed by any Relevant Person (or any receiver appointed by such Relevant Person) to whom such shares have been mortgaged or charged by way of security, pursuant to the power of sale under such security or under any statutory power of sale, and a certificate by any official of such Relevant Person) that the shares were so mortgaged or charged and the transfer was so executed shall be conclusive evidence of such fact;

And furthermore, notwithstanding anything to the contrary contained in these Articles or in any agreement or arrangement applicable to any shares in the Company, no transferor or proposed transferor of any such shares to any Relevant Person or any purchaser from a Relevant Person, shall be required to obtain the approval of the Directors or be subject to, or obliged to comply with, any rights of pre-emption contained in these Articles or any such agreement or arrangement nor shall any Relevant Person be otherwise required to offer the shares which are or are to be the subject of any transfer as aforesaid to the shareholders for the time being of the Company or any of them, and no such shareholder shall have any right under the Articles or otherwise howsoever to require such shares to be transferred to them whether for consideration or not. No resolution shall be proposed or passed the effect of which would be to delete or amend this regulation unless not less than 45 days' written notice thereof shall have been given to any such Relevant Person by the Company and Regulation 3 of Table A, Part II shall be modified accordingly.

GENERAL MEETINGS

10. If, and for so long as, the Company has only one member, the following provisions shall apply -

- (a) one person entitled to vote upon the business to be transacted, being the sole member of the Company or a proxy for that member or (if such member is a corporation) a duly authorised representative of such member, shall be a quorum and Regulation 54 of Table A shall be modified accordingly;
- (b) the sole member of the Company (or the proxy or authorised representative of the sole member representing that member at the appropriate general meeting) shall be the chairman of any general meeting of the Company and Regulation 56 of Table A shall be modified accordingly.
- It shall not be necessary to give any notice of any adjourned meeting and Regulation 58 of Table A Part I shall be modified accordingly.
- 12. Where any meeting of the Company is held at short notice pursuant to Section 133 (3) or Section 141 (2) of the Act it shall be sufficient if the instrument appointing a proxy (and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority) is deposited with the Chairman of the meeting immediately upon the commencement of such meeting and Regulation 70 of Table A Part I shall be modified accordingly.
- 13. The sole member may decide to dispense with the holding of annual general meetings. Such decision will be effective for the year in which it is made and subsequent years, but nevertheless the sole member or the Auditors may require the holding of an annual general meeting in any such year in accordance with the procedure laid down in the Single-Member Company Regulations.
- 14. Where a decision to dispense with the holding of annual general meetings is in force, the accounts and the directors' and Auditors' reports that would otherwise be laid before an annual general meeting shall be sent to the sole member as provided in the Single-Member Company Regulations, and the provisions of the Acts with regard to the annual return and the accounts which apply by reference to the date of the annual general meeting will be construed as provided in the Single-Member Company Regulations.
- All matters requiring a resolution of the company in general meeting (except the removal of the Auditors from office) may be validly dealt with by a decision of the sole member. The sole member must provide the Company with a written record of any such decision or, if it is dealt with by a written resolution under regulation 6 of Part II of Table A, with a copy of that resolution, and the decision or resolution shall be recorded and retained by the company.

- 16. Where the company enters into a contract with the sole member which is not in the ordinary course of business and which is not in writing, and the sole member also represents the company in the transaction (whether as a director or otherwise), the directors shall ensure that the terms of the contract are forthwith set out in a written memorandum or are recorded in the minutes of the next directors' meeting.
- If and whenever the company ceases to be a single-member company, it shall notify the Registrar of Companies as provided in the Single-member Company Regulations.

DIRECTORS

- 18. The number of Directors shall not be less than two nor, unless and until otherwise determined by the Company by ordinary resolution, more than ten. A Director shall not retire by rotation and Regulation 110 of Table A Part I shall be modified accordingly.
- 19. A Director shall not require a share qualification but nevertheless shall be entitled to receive notice of and to attend and speak at any general meeting of or any separate meeting of the holders of any class of shares in the Company and Regulation 136 of Table A Part I shall be modified accordingly.

20.

- (a) Any Director may by writing under his hand appoint (i) any other Director, or (ii) any other person who is approved by the Board of Directors as hereinafter provided, to be his alternate and every such alternate (subject to his giving to the Company an address within the State or the United Kingdom of Great Britain and Northern Ireland at which notices may be served on him) shall be entitled to receive notices of all meetings of the Directors and, in the absence from the Board of the Director appointing him, to attend and vote at meetings of Directors, and to exercise all the powers, rights, duties and authorities of the Director appointing him (other than the right to appoint an alternate hereunder) provided always that no such appointment of a person other than a Director shall be operative unless and until the approval of the Board of Directors by a simple majority of the whole Board shall have been given and entered in the Directors' Minute Book.
- (b) A Director may at any time revoke the appointment of any alternate appointed by him and subject to such approval as aforesaid appoint another person in his place and if a Director shall die or cease to hold the office of Director the appointment of his alternate shall thereupon cease and determine. An alternate Director shall not be counted in reckoning the maximum number of Directors allowed by the Articles of Association for the time being. A Director acting as alternate shall have an additional vote at meetings of

Directors for each Director for whom he acts as alternate but he shall count as only one for the purpose of determining whether a quorum be present.

- (c) Every person acting as an alternate Director shall be an officer of the Company and shall alone be responsible to the Company for his own acts and defaults and he shall not be deemed to be the agent of or for the Director appointing him. The remuneration of any such alternate Director shall be payable out of the remuneration paid to the Director appointing him and shall consist of such portion of the last mentioned remuneration as shall be agreed between the alternate and the Director appointing him.
- (d) Any appointment or revocation by a Director under this Article shall be effected by notice in writing given under his hand and delivered to the Secretary or lodged at the registered office of the Company.
- 21. A Director present at a meeting of the Directors shall in addition to his own vote be entitled to one vote in respect of each other Director not present at the meeting who shall have authorised him in respect of such meeting to vote for such other Director in his absence. Any such authority may relate generally to all meetings of the Directors or to any specified meeting or meetings and must be in writing or by telefax, by cable or telegram or telex message, which must be presented to the Secretary for filing prior to or be produced at the first meeting at which a vote is to be cast pursuant thereto.
- The Directors may establish and maintain or procure the establishment and maintenance of any 22. non-contributory or contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or of any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary or who are or were at any time Directors or officers of the Company or of any such other company aforesaid and hold or have at any time held any salaried employment or office in the Company or such other company and the wives, widows, families and dependents of any such persons and also establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or any such other company as aforesaid or of any such persons as aforesaid and make payments for or towards the insurance of any such persons as aforesaid and subscribe or guarantee money for any charitable or benevolent objects or for any exhibition or for any public general or useful object and do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid. Any Director who holds or has held any such employment or office shall be entitled to participate in and retain for his own benefit any such donation, gratuity, pension, allowance or emolument to the extent and upon such terms as may for the time being be permitted or required by law.

- 23. The Directors shall have power at any time and from time to time to appoint any person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but so that the total number of Directors shall not at any time exceed the number fixed in accordance with these regulations.
- 24. The office of a Director shall be vacated if the Director:-
 - is adjudged bankrupt in the State or in any part of the World or makes any arrangement or composition with his creditors generally;
 - (b) becomes the subject of a Restriction Order made under Section 150 of the Companies Act, 1990,
 - (c) becomes the subject of a Disqualification Order made under Section 160 of the Companies Act, 1990,
 - (d) in the opinion of all his co-Directors becomes incapable by reason of mental disorder of discharging his duties as Director;
 - (e) resigns such office by notice in writing to the Company;
 - (f) is convicted of an indictable offence (other than an offence under the Road Traffic Acts for which he is not sentenced to imprisonment and actually imprisoned) unless the Directors otherwise determine; or
 - (g) is removed from office by a resolution duly passed pursuant to Section 182 of the Act or under the provisions of the next succeeding Article hereof.
- 25. In addition to and without prejudice to the provisions of the Act, the Company may by ordinary resolution remove any Director before the expiration of his period of office notwithstanding anything in these regulations or in any agreement between the Company and such Director. Any such removal shall be without prejudice to any claim such Director may have for damages for breach of any contract of service between him and the Company. The Company may, by ordinary resolution, appoint another person in place of any Director so removed from office.
- 26. Any Director who serves on any committee or who devotes special attention to the business of the Company or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration by way of salary, percentage of profits or otherwise as the Directors may determine.

- 27. Any such resolution in writing as is referred to in Regulation 109 of Table A Part I may consist of several documents in the like form each signed by one or more of the Directors for the time being entitled to receive notice of meetings of the Directors.
- 28. Any Director or alternate Director may participate in a meeting of the Directors or any committee of the Directors by means of conference telephone or other telecommunications equipment by means of which all persons participating in the meeting can hear each other and such participation in a meeting shall constitute a presence in person at the meeting.

BORROWING POWERS

29. The Directors may exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property and uncalled capital or any part thereof and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the Company or of any third party. Debentures, debenture stock and other securities may be made assignable free from any equities between the Company and any person to whom the same may be issued. Any debentures or debenture stock may be issued at a discount, premium or otherwise and with any special rights as to redemption, surrender, drawings, allotment of shares, attending and voting at general meetings of the Company, appointment of Directors or otherwise

NOTICES

- 30. A member who has no registered address in Ireland or in the United Kingdom of Great Britain and Northern Ireland and has not supplied to the Company an address within Ireland or the United Kingdom of Great Britain and Northern Ireland for the giving of notices to him shall not be entitled to receive any notices from the Company but shall be bound by every notice or document served by the Company on every member who has supplied such an address Regulation 136 of Table A Part I shall be modified accordingly.
- 31. In Regulation 135 of Table A Part I the words "(if any) in the State or the United Kingdom of Great Britain and Northern Ireland" shall be inserted after the words "at the address".
- 32. Every person who, by operation of law, transfer, or other means shall become entitled to any share shall be bound by every notice or other document which, previous to his name and address being entered on the register in respect of such share, shall have been given to the person in whose name the share shall have been previously registered.

33. Any notice or document sent by post to the registered address of any member in pursuance of these presents shall, notwithstanding that such member be then deceased, and whether or not the Company have notice of his decease, be deemed to have been duly served in respect of any shares held by such member (whether solely or jointly with other person or persons) until some other person or persons be registered in his stead as the holder or joint holders thereof, and such service shall for all purposes of these presents be deemed a sufficient service of such notice or document on his or her executors or administrators, and all persons (if any) jointly interested with him or her in any such share. In addition notice is deemed to be served by sending the same by telefax or electronic means to such telefax number or electronic address as may be provided by the member of the Company.

INDEMNITY

- 34. The signature to any notice to be given by the Company may be written or printed.
- 35. Subject to the Act, every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or fiabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto.

SECRECY

36. No member shall be entitled to require discovery of or any information respecting any detail of the trading of the Company or any matter which is or may be in the nature of a trade secret, mystery of trade, or secret process which may relate to the conduct of the business of the Company, and which, in the opinion of the Directors, it would be inexpedient in the interests of the members of the Company to communicate to the public.

Name, address and description of subscriber

For and on behalf of OCS Investment Holdings Limited First Floor, Fitzwilton House Wilton Place Dublin 2

Dated this

day of

2012

Witness to the above signature:

Name:

Address:

Occupation:

Signature:

WF-4384871-v2

Annual design of the second of

THE HIGH COURT

Record No. 2015 No.

IN THE MATTER OF OCS OPERATIONS LIMITED

COS

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB4" referred to in the Affidavit of Jim Brydie dated /2

(h) June 2015

DEPONENT

COMMISSIONER FOR OATHS PRACTISING SOLICITOR

OCS PROPERTIES LIMITED

OCS OPERATIONS LIMITED

SHORT TERM LETTING AGREEMENT

Premises known as Clerys Department Store at Lower O'Connell Street/North Earl Street/Marlborough Street Dublin 1

> William Fry Solicitors Fitzwilton House Witton Place Dublin 2 www.williamfry.ie

© William Fry 2012

021754.0004.PMK

THIS AGREEMENT is made on 3 October 2012

BETWEEN:

OCS PROPERTIES LIMITED having its registered office at First Floor, Fitzwilton House, Wilton Place, Dublin 2 (hereinafter called the "Landlord")

- and -

OCS OPERATIONS LIMITED having its registered office at First Floor, Fitzwilton House, Wilton Place, Dublin 2 (hereinafter called the "Tenant")

NOW THIS AGREEMENT WITNESSETH:

SECTION 1.0 - INTERPRETATION

1.1 Definitions

In this Agreement save where the context otherwise requires the following words and expressions shall have the following meanings and interpretations;

- 1.1.1 "Expiry Date", 16 September 2014;
- 1.1.2 "Instalment Days", 17 September, 17 December, 17 March and 17 June;
- 1.1.3 "Insured Risks", fire explosion lightning impact earthquake aircraft flood storm tempest riots civil commotion and malicious damage acts of terrorism bursting or overflowing of water tanks apparatus drains sewers and pipes and other risks perils expenses losses as the Landlord in its sole discretion may require;
- 1.1.4 "Landlord's Fixtures and Fittings", the Landlord's fixtures, fittings and contents and all other items installed or paid for by the Landlord in the Premises;
- 1.1.5 "Month", calendar month and words derived therefrom shall be construed accordingly;
- 1.1.6 "Permitted Use", the use of the Premises as a department store, together with restaurant/cafes, ancillary offices, staff facilities and warehousing;
- 1.1.7 "Premises", the premises described in the Schedule hereto with the easements rights and privileges appurtenant thereto, if any;
- 1.1.8 "Quarter", 17 September to 16 December, 17 December to 16 March, 17 March to16 June and 17 June to 16 September in each year of the Term;

- 1.1.9 "Rent",
 - (a) 17 September 2012 to 16 March 2013 thirty thousand euro (€30,000) per Quarter; and
 - (b) 17 March 2013 to the Expiry Date fifty thousand euro (€50,000) per Quarter,
- 1.1.10 "Term", the term created by this Agreement being a period of two (2) years from the Term Commencement Date;
- 1.1.11 "Term Commencement Date", 17 September 2012.

Construction

- 1.2.1 The masculine includes the feminine and neuter and vice versa and the singular includes the plural and vice versa.
- 1.2.2 Obligations undertaken by more than a single person are joint several obligations.
- 1.2.3 Any covenant by the Tenant not to do or omit an act or thing shall be construed as if it were a covenant not to do or omit or permit or suffer such act or thing to be done or omitted.
- 1.2.4 Rights excepted reserved or granted to the Landlord herein shall be construed as excepted and reserved or granted to the Landlord and all persons authorised by the Landlord and any superior Landlord and all persons now or hereafter entitled to such rights.

SECTION 2.0 - DEMISE

Demise

In consideration of the rents and the covenants on the part of the Tenant and the conditions hereinafter reserved and contained the Landford hereby demises unto the Tenant ALL THAT AND THOSE the Premises.

2.2 Exceptions and Reservations

Excepting and reserving unto the Landlord and all other persons entitled from time to time thereto.

2.2.1 the free right of uninterrupted passage and running of utilities from and to any adjoining or neighbouring property through any conduits which may at any time during the Term be through, in, over or under the Premises or otherwise together

with full right of access at all reasonable times (on giving due notice in writing to the Tenant except in cases of emergency) for the purposes of installing, adding to, inspecting, maintaining, replacing and repairing the same, the person or persons exercising such right causing a minimum of inconvenience to the Tenant having regard to the nature and cost of the work involved and making good any damage thereby occasioned to the Premises;

- 2.2.2 full right and liberty on giving due notice in writing (except in case of emergency) at all times during the Term to enter the Premises in order to maintain, repair and renew any part of the Premises for which the Landlord has a liability to repair or maintain, the person or persons exercising such right, causing a minimum of inconvenience and making good any damage thereby occasioned to the Premises;
- 2.2.3 such rights as are granted to third parties (if any) to use in case of emergency only any fire doors or to use or pass along the fire escape passages or routes forming part of the Premises;
- 2.2.4 all rights, easements and privileges now belonging to or enjoyed by any tenant of the Landlord in any adjoining or neighbouring property.

Habendum

To hold the Premises unto the Tenant for the Term.

Reddendum

Yielding and paying therefor the Rent, to be paid quarterly in advance on the Instalment Days.

SECTION 3.0 - TENANT'S COVENANTS

1 Rent

- 3.1.1 To pay the Rent without any deductions whatsoever at the times and in the manner provided for in this Agreement.
- 3.1.2 To pay, as a further and additional rent, to the Landlord on demand from time to time during the Term a sum or sums equal to the amount of the insurance premium or premiums payable by the Landlord pursuant to Clause 4.2.

3.2 Stamp Duty and VAT

3.2.1 To pay to the Landlord the stamp duty on this Agreement and the counterpart thereof.

3.2.2 The Landlord notifies and confirms to the Tenant that it is exercising the Landlord's Option to Tax.

- 3.2.3 To pay any Value Added Tax (or any substituted of similar fax) which is now or may become payable in respect of any rents; fees and other sums payable by the Tenant under this Agreement and to pay to the Landland all Value Added Tax payable on the grant of this Agreement and to keep the Landland indemnified against the same.
- 3.2.4 The Tenant shall pay to the Landlord upon production of a valid VAT invoice an amount equal to the VAT at the appropriate rate on the rent; fees and other sums payable by the Tenant under this Agreement and shall keep the Landlord fully and effectively indemnified against same.

3.3 Rates and Taxes

To promptly pay all rates (including water rates) and other taxes assessed upon or payable in respect of the Premises (save Landlord's property tax).

3.4 Outgoings

To be solely responsible for and to promptly pay all charges for water, gas, electricity or any other utility used or consumed on the Premises,

3.5 Allenation

Not to assign sublet or part with or share possession of the Premises or any part thereof not permit any other person or company to occupy the same as a licensee or otherwise PROVIDED, notwithstanding the foregoing, the Tenant may share possession with group companies (being companies owned directly or indirectly by OCS Investment Holdings Limited) on the strict basis that the Tenant shall not grant lettings of or assign its interest in the Premises or any part thereof to any group company and PROVIDED FURTHER that no renewal rights will accrue to any group company sharing the use of the Premises.

3.6 Repair and Maintenance

- 3.6.1 To repair maintain keep and preserve the Premises (including all sewers drains pipes and cables belonging thereto which exclusively service the Premises and the shopfront) in good and tenantable repair order and condition (damage by fair wear and tear and Insured Risks excepted).
- 3.6.2 At the expiration or sooner determination of the Term quietly to yield up the Premises and the rights granted hereunder with full vacant possession together with all permitted alterations or additions made thereof in the meantime and all

Landlord fixtures and replacement fixtures in or upon the Premises to Landlord in such good and tenantable repair and condition and clean and tidy (subject to fair wear and tear) as shall be in accordance with the covenants on the part of the Tenant herein contained.

Works

To do all such works as may be directed or required by any statutory authority or by any public or other authority to be done during the Term in respect of the Premises whether by the owner or occupier or landlord or tenant thereof and to indemnify and keep indemnified the Landlord against all claims and liabilities in respect thereof.

Planning

Not knowingly to do or permit or suffer to be done on the Premises anything which would be in breach of the provisions of the Planning and Development Acts 2000 to 2010, the Building Control Act 1990 or the Safety Health and Welfare at Work (Construction) Regulations 1995 or any act or acts amending or replacing the same or the regulations made thereunder or render the Landlord liable to proceedings being instituted under such acts PROVIDED in complying with this covenant the Tenant shall not be obliged to remedy any pre-existing breach.

Landlord's entry

Upon receipt of reasonable notice in writing (save in an emergency) to permit the Landlord or its agents or workmen at all reasonable times to enter the Premises and examine the state of repair and condition thereof and to effect any repairs or renovations in the Premises or adjoining premises for which the Landlord may be liable.

Alterations

Not to make any structural alterations in the Premises without first obtaining the consent in writing of the Landlord such consent not to be unreasonably withheld and which, if granted, may be subject to such conditions as the Landlord thinks fit.

Use

3.11.1 Not to use or occupy the Premises or permit the same to be used or occupied otherwise than for the Permitted Use or for any purpose or in any manner inconsistent with such user or occupation and not to do or allow to be done any act or thing which is likely to be, or to become a nuisance, danger or annoyance to the Landlord or to adjoining occupiers.

- 3.11.2 Not to use on allow the Premises or any part thereof to be used for residential purposes.
- 3.11.3 Not to hold any auction upon the Premises.
- 3.11.4 Not to keep any dog or other animal in or upon the Premises,

3.12 Obstructions

Not to place or permit to be placed any obstruction of any nature or kind in or upon the paths, common areas or approaches leading to or abutting the Premises.

3:13 Refuse

Not to place or leave any refuse outside the Premises and to make use of a covered bin for removal by the local sanitary authority of any such refuse.

3.14 Insurance and Indemnity

To indemnify and keep indemnified the Landlord against all and any expenses costs actions claims demands damages and other liabilities whatsoever in respect of the injury or death of any person or damage to any property howsoever arising directly or indirectly out of the Tenant's use and occupation of the Premises (save in respect of acts which result from the sole negligence of the Landlord) and to effect and keep in force during the Term such public liability, employer's liability and other policies of insurance (to the extent that such insurance cover is available) as may be necessary to cover the Tenant against any claim arising under this Clause and to extend such policies of insurance so that the Landlord is indemnified by the insurers in the same manner as the Tenant (save in respect of acts which result from the sole negligence of the Landlord) and whenever required to do so by the Landlord produce to the Landlord the said policy or policies together with satisfactory evidence that the same is/are valid and subsisting and that all premiums due thereon have been paid.

3.15 Notify

To notify the Landlord forthwith in writing of every notice received from the local or other sanitary authority concerning the Premises and to comply therewith as quickly as possible insofar as the Tenant is liable.

3.16 Surrender

On the expiration or sooner determination of this tenancy the Tenant will peaceably surrender and yield up unto the Landford possession of the Premises.

SECTION 4.0 - LANDLORD'S COVENANTS

4.1 Quiet Enjoyment

That the 'fenant paying the rent and performing and observing the agreements on the Tenant's part hereinbefore contained may peaceably hold the Premises during the Term without any disturbance by the Landlord or any person lawfully claiming under or in trust for the Landlord.

4.2 Insurance

Subject to being duly put in funds by the Tenant in accordance with Clause 3.1.2 to insure and keep insured to the fullest extent that insurance is reasonably procurable the Premises against the Insured Risks and at the request of the Tenant to produce the policy or a copy thereof and the latest premium receipt to the Tenant.

SECTION 5.0 - DESTRUCTION OR DAMAGE

5.1 Destruction or Damage

- In the event of damage or destruction by an Insured Risk so as to render the Premises or any part thereof unfit for beneficial occupation or use or inaccessible or so as to render any of the rights conferred by this Agreement incapable of beneficial use and/or exercise so that the use or occupation of the Premises by the Tenant is adversely affected, the Landlord shall notify the Tenant within six (6) Months of such damage occurring whether it intends to reinstate the Premises ("Landlord Confirmation"). If the Landlord does not serve the Landlord Confirmation within a period of six Months from the date of such destruction or damage the Tenant shall have the right at any time thereafter to terminate this Agreement upon giving notice in writing to the Landlord to this effect whereupon this demise shall determine but without prejudice to any rights of action or remedy of either party in respect of antecedent breach of covenant.
- 5.1.2 If the Landlord elects not to rebuild or reinstate the Premises, the Landlord shall be solely entitled to all the insurance moneys.

SECTION 6.0 - VAT INVOICE

6.1 VAT Invoice

The Landlord shall provide a VAT invoice to the Tenant in respect of any VAT payable under Clause 3.2.

SECTION 7.0 - PROVISOS AND MATTERS AGREED

7.1 Forfeiture

In the event that any material covenant on the Tenant's part herein contained shall not be observed or performed or the Tenant being a company shall permit or suffer to be appointed a receiver over its assets or any part thereof then and in any of the said cases and at any time thereafter it shall be lawful for the Landlord or any person or persons authorised by the Landlord to enter upon the Premises or any part thereof in the name of the whole and to repossess the same and enjoy the same as if this Agreement had not been executed but without prejudice to any right of action or remedy of either party in respect of any antecedent breach of any of the covenants by the other herein contained,

7.2 Continuance of Term

Unless this Agreement is earlier determined the Tenant shall vacate the Premises on the Expiry Date and in any event no later than 30 September 2014 PROVIDED HOWEVER notwithstanding the foregoing the parties may, by prior written agreement (same to be entered into before the Expiry Date), agree to extend the Term beyond such date and in so doing shall set out in writing the terms and conditions on which the Tenant may remain in possession after the Expiry Date.

7.3 No Warranty

Nothing in this Agreement shalf be deemed to constitute any warranty by the Landlord that the Premises or any part thereof are authorised under the Planning Acts or otherwise for use for any specific purpose.

7.4 Notices

Any notice or other communication whether required or permitted to be given hereunder shall be given in writing and shall be deemed to have been duly given if delivered by hand against receipt of the addressee or his duly authorised agent or if transmitted by telex or sent by prepaid registered post addressed to the party to whom such notice is to be given at the address set out for such party herein (or such other address as such party may from time to time designate in writing to the other party hereto in accordance with the provisions of this Clause). Any such notice shall be deemed to have been duly given if delivered at the time of delivery if transmitted by telex at the time of transmission and if sent by prepaid registered post as aforesaid forty eight hours after the same shall have been posted.

IN WITNESS WHEREOF the Landlord and the Tenant have entered into this Agreement the day and year first herein written.

SCHEDULE

The Premises

ALL THAT AND THOSE the premises and hereditaments known as Clerys Department Store situate at Lower O'Connell Street/North Earl Street/Marlborough Street, Dublin 1 as more particularly shown for identification purposes only on the maps attached hereto and thereon edged in red (excluding the properties known as 96 & 97 Marlborough Street shown cross-hatched on the said map).

160000		E. 716000	Pairie Frat Registration (Area: Bir) Shown by Red Line. Ground Level Area : 0.362 Heatures	Fire 200335 independence of the control of the cont
			Parcell for Fire Area Ground Level Area	Dublin A. A. L. Goodbody
			E 713950	Deroi Shoem Grey Digitally Reproduced from Pertinn of OSs Digital Mappins Occasions Street related License Ne.Str Dool 41.2 & Government of Feland
715950		EARL PL		Ground Level Reproduced October Octobe
		B(1) B(1)		O. O
215900 F. 4. 4. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	Right of Nay	Area Typical Ground		
Seyod (14)	0. 5	Level A 42	Pli	A.12
E /1585Q	County County		17.76 H	E 715850

PRESENT when the common seal of OCS PROPERTIES LIMITED was affixed hereto:

Signature

Signature

Signature

Print name

PRESENT when the common seal For OCS OPERATIONS LIMITED Was affixed hereto:

Signature

<u>/ 前頭を</u> Print name: 気ぐ/

Signature:

FRAGER BAKE

Print name

WF-4482090-v6



Stamp Certificate

baûnjent (D:

120070562A

amp Certificate ID:

12-0216192-5ED1-031012-P

€ 1,800.00

0.00

€ 1,800.00

eof Execution of Instrument:

03/10/2012

parlies From:

OCS PROPERTIES LIMITED

OCS OPERATIONS LIMITED

Clerys Department Store, Lwr O'Connelli St/Nth Earl St

Non Residential: Rent: € 180,000.00

Duty: € 1,800.00

Revenue **

Date Issued: 10/10/2012

Notice Number:

87116927-479998

OCS PROPERTIES LIMITED

OCS OPERATIONS LIMITED

DEED OF VARIATION

of

Short Term Letting Agreement in respect of Clerys Department Store, Dublin 1

William Fry Solicitors Fitzwilton House Wilton Place Dublin 2 www.williamfry.ie

© William Fry 2013

021949.0009.RMS

THIS AGREEMENT is made on

29 January

2013

BETWEEN:

OCS PROPERTIES LIMITED
Company registration number 516502
having its registered office at
First Floor, Fitzwilton House, Wilton Place, Dublin 2
(hereinafter called the "Landlord")

- and --

OCS OPERATIONS LIMITED
Company registration number 516503
having its registered office at
First Floor, Fitzwilton House, Wilton Place, Dublin 2
(hereinafter called the "Tenant")

RECITALS:

- A. By Short Term Letting Agreement dated 3 October 2012 (the "Agreement") and made between (1) the Landlord and (2) the Tenant, the property known as Clerys Department Store situate at O'Connell Street/North Earl Street/Marlborough Street, Dublin 1, as more particularly described in the Agreement, was demised onto the Tenant for a term of two (2) years from 17 September 2012.
- This deed is supplemental to the Agreement.
- C. The Landlord and the Tenant have agreed to vary the terms of the Agreement in the manner hereinafter appearing.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY MUTUALLY AGREED as follows:

1. Expiry Date

The definition at clause 1.1.1 of the Agreement shall be deleted and replaced with the following new clause 1.1.1:

"1.1.1 "Expiry Date", 16 March 2015;"

2. Term

The definition at Clause 1.1.10 shall be deleted and replaced with the following new clause 1.1.10:

"1.1.10 "Term", the term created by this Agreement being a period of thirty (30) months from the Term Commencement Date;"

3. Continuance of Term

Clause 7.2 of the Agreement shall be deleted in its entirety.

4. General

Save as varied by this deed the Landlord and the Tenant confirm the terms, covenants and conditions of the Agreement in its entirety and confirm that the Agreement shall continue in full force and effect in all other respects.

IN WITNESS whereof the parties have entered into this deed on the date specified above.

GIVEN under the common seal of OCS PROPERTIES LIMITED AND DELIVERED AS A DEED:

Signature

F5 PEARCE

Print name

Signature

M. MACAWLA

Print name

GIVEN under the common seal of QCS OPERATIONS LIMITED AND DELIVERED AS A DEED:

Signature

FJ PEARCE

Print name

Signature

Print name

WF-4844871-v2

.

THE HIGH COURT

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB5" referred to in the Affidavit of Jim Brydie dated /2 June 2015

DEPONENT

COMMISSIONER FOR OATHS / PRACTISING SOLICITOR

· 13				
SHARE/ STOCK		(Above this line for Registrar's use	only)	
FRANSFER FORM			Certificate lodged with the Registrar	
	Consideration: €1		(for completion by the Registrar / Stock Exchange)	
	Name of Undertaking. OCS Operations Limited (Company Numb			
	Description of Security.	ORDINARY SHARES		
	Number or amount of Shares, Stock or other security and, in figures column only, number and denomination of units, if any.	Words One Hundred Ordinary Shares of	Figures 100 Ordinary Shares of €1 each	
		OCS Investment Holdings Limited 25-28 North Wall Quay Dublin 1		
	Delete words in italic Sign 1	e this Transfer under its common seal or otherwise in happlicable statutory requirements. JAMES BRYDIE 10 Kingsmere Road London SW196PX	Stamp of Selling Broker(s) or, for transactions which are not stock exchange transactions of Agent(s), if any acting for the Transferor(s) Date: 12/6/2015	
	I/We reque	est that such entries be made in the register as are neces	sary to give effect to this transfer.	

Stamp or name and address of person lodging this form (if other than the Buying Broker(s)) Reference to the Registrar in this form means the Registration Agent of the undertaking, \underline{NOT} the Registrar of Companies.

Stamp of Buying Broker(s) (if any)

	y in Stock Exchange Transactions) by the transfer overleaf has been sold	as follows:-	
Balance (if any) due to S	Shares/Stock		Shares/Stock Shares/Stock Shares/Stock Shares/Stock Shares/Stock Shares/Stock Shares/Stock
Amount of Certificate(s)	C ()		
Brokers Transfer Forms to Stamp of certifying St	for above amounts certified ock Exchange		Stamp of Selling Broker(s)
	TE REQUIRED WHERE TRANSFEE DUTY		
(a) Vesting the property in (*) (b) A transfer, where no handle the Transferee, (iii) from the Transfer by way of (d) A transfer to a residual (e) A transfer to a benefic (f) A transfer to a benefic (g) A transfer to a benefic share of those funds to (h) A transfer on the occa marriage. (i) A transfer by the liquity of the transfer of the transfer of the transfer on the occa marriage.	e transaction in respect of which this transfer is and it is transfer is an it is transfer is an it is transfer is an it is transfer in the property passes, (i) to a son one nominee to another nominee of the same security for a loan; or re-transfer to the original in the property of a loan; or re-transfer to the original in the property of a person dying intestate contains the property of a pe	f a pre-existing Trust, mere nominee of the beneficial owner. Fransferor on repayme e residue divisible undetc. to the person or perstrust funds, of Shares with the terms of the sbe held on the terms of art of the assets of the	or on the retirement of a Trustee. Transferor, (ii) from a mere nominee of ent of a loan. der a Will. sons entitled thereto. , etc., forming the share, or part of the settlement. of a settlement made in consideration of
It is hereby certified that the in respect of which the marketable securities of the	ne transaction effected by this instrument does re e amount or value, or the aggregate amount or exceeds 61,000	not form part of a larg	er transaction or a series of transactions ration which is attributable to stocks or
Here set out concisely the facts, explaining the transaction in cases falling within (b) and (c) or in any case which does not clearly fall within any one of the clauses (a) to (g). Adjudication in any case may be required.	Date		***********

*NOTE- The above Certificate must be signed in the case of (b) or (c) either by (1) all the transferors and transferees, or (2) a member of a Stock Exchange or a Solicitor acting for one or other of the parties, or (3) an accredited representative of a Bank. Where the bank or its official nominee is a party to the transfer, the above Certificate may be to the effect that "the transfer is excepted from Section 74 of the Finance (1909-10) Act, 1910." The above Certificate in other cases should be signed by a Solicitor or other person (e.g. a Bank acting as Trustee or Executor) having a full knowledge of the facts.

THE HIGH COURT

Record No. 2015 No.

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB6" referred to in the Affidavit of Jim Brydie dated

June 2015

DEPONENT

COMMISSIONER FOR OATHS /
PRACTISING SOLICITOR

OCS OPERATIONS LIMITED (the "Company")

Minutes of a Meeting of the Board Of Directors of the above named Company held at 25-25 North Well Quey, Publish a on 12 Tune 2015 at 1.15am/pm

PRESENT:

Rafael Klotz

(by telephone)

Malcolm MacAulay

IN ATTENDANCE:

1. Chairman

Ma Mac Hulcuf took the chair (the "Chairman").

2. Quorum

It was noted that a quorum was present and that the meeting was duly convened in accordance with the Company's articles of association.

3. Matters Concerning Directors

- 3.1 The Chairman informed the meeting that no person who is the subject of a declaration under Section 819(1) of the Companies Act 2014 (the "Act") or section 150 of the Companies (Amendment) Act 1990 was appointed or has acted in any way, directly or indirectly, as a director or the secretary of the Company.
- 3.2 Those Directors present and having an interest directly or indirectly in the business to be transacted at the meeting declared their interests in accordance with Section 231 of the Act and the Articles of Association of the Company. These declarations of interests were noted by the board and the company secretary was requested to note the same in the register maintained for that purpose.
- 3.3 It was further noted that pursuant to section 137 of the Act, at least one of the directors of the Company was resident in the State and that each director present did not individually hold more than 25 directorships for the purposes of section 142 of the Act and was therefore eligible to vote on all board resolutions brought before the meeting.

4. Purpose of the Meeting

The Chairman explained that the purpose of the meeting was to consider and, if thought appropriate, approve certain matters in relation to the sale of the entire issued share capital of the Company's sole shareholder, OCS Investment Holdings Limited, pursuant to the terms of a share purchase agreement between (1) Gordon Brothers International LLC and (2) Natrium Limited (the "Share Purchase Agreement") (the "Transaction").

5. Appointment of Directors and Secretary

- 5.1 IT WAS RESOLVED THAT Brendan Cooney and James Brydie (each having consented to act) be and are hereby appointed as directors of the Company with effect from the end of themeeting.
- 5.2 **IT WAS RESOLVED THAT** Brendan Cooney be appointed as secretary of the Company with effect from the end of the meeting.

6. Banking Arrangements

- There was produced to the meeting updated bank mandates relating to the Company's bank account with Bank of Ireland (the "Bank") (including the appointment of the new directors as authorised signatories in all dealings with the Bank). IT WAS RESOLVED THAT the updated bank mandates be approved and that any director be authorised to sign the on behalf of the Company.
- 6.2 **IT WAS RESOLVED THAT** the resolution set out in the said bank mandate (a copy of which is attached to these minutes) be adopted as a resolution of the directors. The secretary of the Company was instructed to send the requisite documents to the Bank.

7. Resignation of Directors and Secretary

- 7.1 There was produced to the meeting letters of resignation of Rafael Klotz and Malcolm MacAulay as directors of the Company and IT WAS RESOLVED THAT such resignations be accepted with effect from the end of the meeting.
- 7.2 Further, there was produced to the meeting letters of resignation of Malcolm MacAulay and Wilton Secretarial Limited as joint secretaries of the Company and IT WAS RESOLVED THAT such resignations be accepted with effect from the end of the meeting.

8. Registered Office

IT WAS RESOLVED THAT the registered office of the Company be changed to 25-28 North Wall Quay, Dublin 1.

9. Filings

IT WAS RESOLVED THAT the company secretary be instructed to make all returns, registrations and filings, and to do or to arrange for the doing of, all such other acts and things as might be necessary or desirable in order to give effect to all of the foregoing resolutions.

10. Termination of Meeting

There being no further business the meeting then terminated.

WF-12861643-1

THE HIGH COURT

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB7" referred to in the Affidavit of Jim Brydie dated /2 June 2015

DEPONENT

COMMISSIONER FOR OATHS /
PRACTISING SOLICITOR

OCS OPERATIONS LIMITED FINANCIAL STATEMENTS 1ST FEBRUARY 2014

GRANT THORNTON
Chartered Accountants & Registered Auditor
24 - 26 City Quay
Dublin 2

FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

CONTENTS	PAGE
Officers and professional advisers	1
Directors' report	2
Independent auditor's report to the shareholders	5
Profit and loss account	7
Balance sheet	8
Cash flow statement	9
Accounting policies	10
Notes to the financial statements	12
The following pages do not form part of the financial statements	
Detailed profit and loss account	21
Notes to the detailed profit and loss account	22

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Malcolm MacLennan MacAulay Fraser James Pearce (resigned 7th March 2014) Rafael Klotz (appointed 7th March 2014)

Company secretary

Malcolm MacLennan MacAulay

Registered office

1st Floor

Fitzwilliam House Wilton Place Dublin 2

Auditor

Grant Thornton Chartered Accountants & Registered Auditor 24 - 26 City Quay

Dublin 2

Bankers

Bank of Ireland 2 College Green

Dublin 2

Solicitors

William Fry Fitzwilton House Wilton Place Dublin 2

DIRECTORS' REPORT

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

The directors present their report and the financial statements of the company for the period from 16th August 2012 to 1st February 2014.

INCORPORATION

The company was incorporated on the 16th August 2012.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was the operation of a retail department store, Clerys.

The business was acquired on 17th September 2012 and comprises a mix of concessionaire and own-bought departments. The store was closed due to flooding on 25th July 2013 and, after complete refurbishment, re-opened for business on 21st November 2013.

The directors acknowledge the contribution of management and staff to the significant changes which have taken place during the period, and would like to thank them for their continued hard work, loyalty and commitment to Clerys. The company is committed to fulfilling its corporate social responsibilities through dealing with its customers, staff, concession partners and suppliers on a legal, ethical, fair and sustainable basis.

The directors are satisfied with the results of the company for the period under review.

RESULTS AND DIVIDENDS

The results for the period are set out in the company profit and loss account on page 7. The directors have not recommended a dividend.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider that the principal risks and uncertainties faced by the company are in the following categories:

Economic risk

The health and continued recovery of the Irish economy.

The health and resilience of the retail sector, as disposable income, consumer confidence and consumer spending recover from the impact of austerity measures, unemployment and emigration.

The health of the Dublin City Centre trading environment and quality of the experience for customers, including the management and continued impact of major transport infrastructure works in progress.

Property damage and business continuity risks.

These risks are managed through strict cost controls, adequate insurance cover, and active engagement with Dublin City Council, Government departments, Retail Ireland and Retail Excellence Ireland.

Competitor risk

The extent of competition in Dublin City Centre, from suburban and regional shopping centres, and from online trading.

The ability to introduce and develop new brands and concessions on commercial terms.

These risks are managed through close attention to changes in customer demands, competition and service levels; and through the continued development of our store, our people and our brand.

DIRECTORS' REPORT (continued)

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

PRINCIPAL RISKS AND UNCERTAINTIES (continued)

Financial risk

The company's operations expose it to a variety of normal financial risks, including liquidity, foreign exchange, credit and interest rate risk.

These risks are managed through a risk management programme, including budgetary and financial control, detailed cash management and forecasting tools, and key performance indicators.

FINANCIAL SITUATION

The auditors have reported on page 6 that a financial situation existed on 1st February 2014 which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company. The company intends to convene this meeting on the same date as the annual general meeting to adopt the financial statements for the period ended 1st February 2014.

GOING CONCERN

The financial statements have been prepared on the going concern basis because the financing facilities from its parent company, OCS Investment Holdings Limited, are not required to be repaid until September 2016. This should enable the company to meet its debts as they fall due. Consequently, the directors consider it appropriate to prepare the company's financial statements on a going concern basis.

IMPORTANT EVENTS SINCE THE PERIOD END

There have been no significant events affecting the company since the period end.

THE DIRECTORS AND SECRETARY AND THEIR INTERESTS IN THE SHARES OF THE PARENT COMPANY

The directors and secretary who served the company during the period together with their beneficial interests in the shares of the parent company were as follows:

At At
1 February 2014 15 August 2012
or later date
of appointment

Malcolm MacLennan MacAulay Fraser James Pearce

(Appointed 16th August 2012) (Appointed 16th August 2012)

Rafael Klotz was appointed as a director on 7th March 2014. Fraser James Pearce resigned as a director on 7th March 2014.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OCS OPERATIONS LIMITED FOR THE PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and accounting estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2013. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOKS OF ACCOUNT

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing a person with appropriate expertise and by providing adequate resources to the financial function. The books of account are held at the company's premises at 18-27 Lower O'Connell Street, Dublin 2.

AUDITOR

Grant Thornton were appointed auditor during the year, and will continue in office in accordance with the Companies Act 1963, section 160(2).

Registered office:

Signed on behalf of the directors

1st Floor Fitzwilliam House Wilton Place Dublin 2

Malcolm MacLennan MacAulay Director Rafael Klotz Director

Approved by the directors on 10th September 2014.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OCS OPERATIONS LIMITED FOR THE PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

We have audited the financial statements of OCS Operations Limited for the period from 16th August 2012 to 1st February 2014 which comprise the Profit and Loss Account, Balance Sheet, Cash Flow Statement, Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's shareholders, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 4 to 5, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 1st February 2014 and of its loss for the period then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OCS OPERATIONS LIMITED FOR THE PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014 (continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS, 1963 TO 2013

- we have obtained all the information and explanations which we consider necessary for the purposes of our
- in our opinion, proper books of account have been kept by the company.
- the financial statements are in agreement with the books of account.
- in our opinion the information given in the Directors' Report on pages 2 to 4 is consistent with the financial statements.
- the Balance Sheet shows an excess of liabilities over assets and in our opinion, on that basis there did exist at 1st February 2014 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 may require the convening of an extraordinary general meeting of the company.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions of the Companies Acts, 1963 to 2013 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

AIDAN CONNAUGHTON
For and on behalf of
GRANT THORNTON
Chartered Accountants
& Registered Auditor

24 - 26 City Quay Dublin 2

10th September 2014



PROFIT AND LOSS ACCOUNT

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

		Period from 16 Aug 12 to 1 Feb 14	
	Note	€	
TURNOVER	ì	16,435,169	
Cost of sales		(7,018,997)	
GROSS PROFIT		9,416,172	
Distribution costs Administrative expenses	2	(1,539,219) (12,821,413) 2,047,251	
Other operating income OPERATING LOSS	3	(2,897,209)	
Attributable to: Operating loss before exceptional items Exceptional items	3	(2,065,780) (831,429)	
5. 		(2,897,209)	
Profit on disposal of fixed assets	5	812,025	
Interest payable and similar charges	6	(5)	
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,085,189)	
Tax on loss on ordinary activities	7	_	
LOSS FOR THE FINANCIAL PERIOD		(2,085,189)	

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

These financial statements were approved by the directors on the 10th September 2014 and are signed on their behalf by:

Malcolm MacLennan MacAulay Director Rafael Klotz Director

The accounting policies and notes on pages 10 to 19 form part of these financial statements.

BALANCE SHEET

IST FEBRUARY 2014

	Note	€	1 Feb 14 €
FIXED ASSETS Intangible assets	8		50,002 1,369,426
Tangible assets	9		1,419,428
CURRENT ASSETS Stocks Debtors Cash at bank and in hand	10 11	1,738,756 2,448,508 2,436,016 6,623,280	
CREDITORS: Amounts falling due within one year	12	(4,531,108)	2,092,172
NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES			3,511,600
CREDITORS: Amounts falling due after more than one year	13		(5,596,689) (2,085,089)
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	16		100 (2,085,189)
DEFICIT	17		(2,085,089)

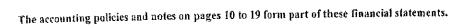
These accounts were approved by the directors and authorised for issue on 10th September 2014, and are signed on their behalf by:

Malcolm MacLennan MacAulay Director Rafael Klotz Director

CASH FLOW STATEMENT

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

	.	Period from 16 Aug 12 to 1 Feb 14 € €
	Note	E C
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	18	(2,542,424)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	18	(5)
TAXATION	18	(1)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT	18	(618,343)
CASH OUTFLOW BEFORE FINANCING		(3,160,773)
FINANCING	18	5,596,789
INCREASE IN CASH	18	2,436,016



ACCOUNTING POLICIES

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2013.

Going concern

The financial statements have been prepared on the going concern basis because the financing facilities from its parent company, OCS Investment Holdings Limited, are not required to be repaid until September 2016. This should enable the company to meet its debts as they fall due. Consequently, the directors consider it appropriate to prepare the company's financial statements on a going concern basis.

Turnover

Turnover represents sales of goods to customers less an appropriate deduction for actual returns and discounts and includes net income earned from concessionaries. Turnover is recognised on delivery of the related goods to the customer. Income earned from concessionaries is recognised in turnover as earned. Income earned from gift vouchers is recognised when the vouchers are presented or exchanged for goods.

Deposits are treated as deferred income until the complete order is delivered in full to the customer.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All lixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings Computer Equipment 7 Years

- 7 Years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ACCOUNTING POLICIES (continued)

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

1. TURNOVER

The turnover and loss before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

Period from 16 Aug 12 to 1 Feb 14 €

Republic of Ireland

16,435,169

2. OTHER OPERATING INCOME

Period from 16 Aug 12 to 1 Feb 14 €

Other operating income

2,047,251

Included within other operating income is insurance proceeds received amounting to €2,027,000 in respect of business interruption for the flood that occurred during the period.

3. OPERATING LOSS

Operating loss is stated after charging/(crediting):

Period from 16 Aug 12 to i Feb 14

€

Depreciation of owned fixed assets

Auditor's remuneration 57,000

- as auditor

Operating lease costs: 235,000

- Other

Net profit on foreign currency translation (7,755)

Exceptional Items

The company incurred exceptional costs in relation to commencement and operation of trading activities.

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial period amounted to:

	Period from 16 Aug 12 to 1 Feb 14 No
Number of administrative staff Number of management staff	100 33 133

The aggregate payroll costs of the above were:

	Period from 16 Aug 12 to 1 Feb t4 €
Wages and salaries Social welfare costs	5,457,820 441,734 99,732
Other pension costs	5,999,286

PROFIT ON DISPOSAL OF FIXED ASSETS

Period	fro	m
16 Aug	12	to
1 F	eb	14
	4	9

Profit on disposal of fixed assets

812,025

The profit on disposal arose as a result of insurance proceeds received in excess of the net book value of assets destroyed.

INTEREST PAYABLE AND SIMILAR CHARGES

Pe	rio	d	ſεc	111
16	Àμ	g	12	to
	1	F	eb	14
			1	E
				5
		16 Au	16 Aug	Period fro 16 Aug 12 1 Feb

Bank interest

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

7. TAXATION ON ORDINARY ACTIVITIES

Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the period is higher than the standard rate of corporation tax in Ireland of 12.50%.

	Period from 16 Aug 12 to 1 Feb 14 €
Loss on ordinary activities before taxation	(2,085,189)
Loss on ordinary activities by rate of tax Expenses not deductible for tax purposes Timing differences Tax losses carried forward for use in future years Income not subject to tax Group relief surrendered	(260,649) 209,888 208 81,956 (101,503) 70,100
Total current tax	

Factors that may affect future tax charges

A deferred tax asset of £100,223 has not been recognised as the directors adopt a conservative approach on the basis that it is more likely than not that there will be no suitable taxable profits under which it can be recovered for the foreseeable future.

8. INTANGIBLE FIXED ASSETS

Intellectual Property

	C
COST Additions	50,002
At 1st February 2014	50,002

NET BOOK VALUE
At 1st February 2014
50,002

9. TANGIBLE FIXED ASSETS

,	Additions €	Disposals €	Carried forward I Feb 14 €
COST Fixtures & Fittings Computer Equipment	1,396,361 293,169	(269,357) 	1,127,004 293,169
	1,689,530	(269,357)	1,420,173

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

9.	TANGIBLE FIXED ASSETS (continued)			
		Charges €	Disposals €	Carried forward I Feb 14 €
	DEPRECIATION Fixtures & Fittings Computer Equipment	59,491 10,470 69,961	(19,214) - (19,214)	40,277 10,470 50,747
		07,701	() - y - y - y - y - y - y - y - y - y -	Carried forward I Feb 14
	NET BOOK VALUE Fixtures & Fittings Computer Equipment			1,086,727 282,699
				1,369,426
10.	STOCKS			
				1 Feb 14 €
	Finished goods			1,738,756
11.	DEBTORS			
				l Feb 14 E
	Amounts owed by group undertakings Corporation tax repayable			885,455 l
	Other debtors Prepayments and accrued income			1,513,405 49,647
				2,448,508

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

12. CREDITORS: Amounts falling due within one year

1 Feb 14 € €

Trade creditors
Other creditors including taxation and social welfare:

2,415,162

PAYE and social welfare

165,419 464,487

VAT Other creditors 464,487 405,870

Accruals and deferred income

1,035,776 1,080,170

4,531,108

13. CREDITORS: Amounts falling due after more than one year

1 Feb 14

E

Amounts owed to group undertakings

5,596,689

14. PENSIONS

The company operates a defined contribution pension scheme for all employees. The assets of the scheme are held separately to the assets of the company. Contributions to the scheme are charged to the Profit and Loss Account as they become payable. The charge for the period is shown in note 3 of the financial statements and at the period end the company had an accrual in respect of this scheme amounting to ϵ 13,700 (2013: ϵ Nil).

15. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption conferred by FRS 8 ("Related party disclosures") not to disclose transactions with members of the group headed by OCS Investment Holdings Limited on the grounds that 100% of the voting rights are controlled within that group.

Included within consultancy fees are invoices amounting to £88,557 owing to Gordon Brothers International LLC for services rendered during the period. The balance owing at the period end is £Nil.

16. SHARE CAPITAL

Authorised share capital:

1 Feb 14

€

1,000,000 Ordinary shares of €1 each

1,000,000

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

16.	SHARE CAPITAL (continued)		
	Allotted, called up and fully paid:		
		4o	€
	Ordinary shares of €1 each	00	100
	In the current year OCS Operations Limited issued 100 ordinary shares of €1 eaconsideration. The proceeds were used for working capital purposes,	ch at p	ar for cash
17.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
			1 Feb 14 €
	Loss for the financial period New ordinary share capital subscribed		(2,085,189)
	Net reduction to shareholders' funds		(2,085,089)
	Closing shareholders' deficit		(2,085,089)
18.	NOTES TO THE CASH FLOW STATEMENT		
	RECONCILIATION OF OPERATING LOSS TO NET CASH OUTFLOW FRO	M	
			Period from 16 Aug 12 to 1 Feb 14 €
	Operating loss Depreciation Increase in stocks Increase in debtors Increase in creditors		(2,897,209) 69,961 (1,738,756) (2,448,507) 4,472,087
	Net cash outflow from operating activities		(2,542,424)
	RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		

RETURNS ON INVESTMENTS AND SERVICING OF FINANCE

RETURNS ON IT VESTIMENTS IN SECTION OF THE SECTION	
	Period from
	16 Aug 12 to
	I Feb 14
	€
	(5)
Interest paid	
Net cash outflow from returns on investments and servicing of finance	(5)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

TAXATION	
	Period fro
	16 Aug 12
	1 Feh

rom 2 to eb 14 €

Taxation

(1)

CAPITAL EXPENDITURE

18. NOTES TO THE CASH FLOW STATEMENT (continued)

Period from 16 Aug 12 to 1 Feb 14 €

Payments to acquire intangible fixed assets Payments to acquire tangible fixed assets Receipts from disposal of fixed assets Net cash outflow from capital expenditure

1,062,168 (618,343)

(1,630,509)

(50,002)

FINANCING

Period from 16 Aug 12 to 1 Feb 14

Issue of equity share capital Net inflows of amounts owed to group undertakings Net cash inflow from financing

5,596,689 5,596,789

100

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

1 Feb 14 €

€

Increase in cash in the period

2,436,016

Net cash (inflow) from amounts owed to group undertakings

(5,596,689)

Change in net debt

(3,160,673)(3,160,673)

Net funds at 16 August 2012

Net debt at 1 February 2014

(3,160,673)

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

18. NOTES TO THE CASH FLOW STATEMENT (continued)

ANALYSIS OF CHANGES IN NET DEBT

ANALYSIS OF CHANGES IN HET DEBT	At	At	
	16 Aug 2012 €	Cash flows €	1 Feb 2014 €
Net cash: Cash in hand and at bank	_ _	2,436,016	2,436,016
Debt: Debt due after 1 year	_	(5,596,689)	(5,596,689)
Net debt	,	(3,160,673)	(3,160,673)

19. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of OCS Investment Holdings Limited, a company incorporated in Ireland, with its registered office at First Floor, Fitzwilton House, Wilton Place, Dublin 2. The company's ultimate parent company is Gordon Brothers Group LLC, a Limited Liability Company incorporated under the laws of the State of Delaware whose registered office is at Prudential Tower, 800 Boylston Street, 27th Floor, Boston, MA 02199, USA.

MANAGEMENT INFORMATION

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 5 to 6.

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

	Period from 16 Aug 12 to 1 Feb 14	
	ϵ	€
TURNOVER		16,435,169
COST OF SALES Purchases	(8,757,753)	
Closing stock - finished goods	1,738,756	
Cloudy War Land		(7,018,997)
GROSS PROFIT		9,416,172
OVERHEADS Distribution costs Administrative expenses	(1,539,219) (12,821,413)	
,		(14,360,632)
		(4,944,460)
OTHER OPERATING INCOME Other operating income		2,047,251
OPERATING LOSS		(2,897,209)
Profit on disposal of fixed assets		812,025
		(2,085,184)
Bank interest		(5)
LOSS ON ORDINARY ACTIVITIES		(2,085,189)

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 16TH AUGUST 2012 TO 1ST FEBRUARY 2014

	Period from 16 Aug 12 to 1 Feb 14	
	€ €	2
DISTRIBUTION COSTS	87,39	3 7
Freight and carriage	1,419,52	
Advertising	32,30	
Sales expenses		
	1,539,21	19
ADMINISTRATIVE EXPENSES		
Personnel costs	5,457,820	
Wages and salaries	441,734	
Employers PRSI	99,732	
Staff pension contributions	5,999,2	286
	~,···-	
Establishment expenses	235,000	
Rent	1,006,331	
Rates and water Light and heat	589,327	
	264,052	
Insurance Recruitment and training	104,794	
Repairs and maintenance	463,374	
Security costs	297,484	
IT costs	2,639	
Cleaning of premises	290,917	
	3,253,	,918
General expenses	32,875	
Motor expenses	238,284	
Travel and subsistence	41,757	
Telephone	58,642	
Printing, stationery and postage	1,671	
Other staff related expenses	56,472	
Sundry expenses	86,042	
Refurbishment costs	17,059	
Subscriptions	1,008,390	
Legal and professional fees	1,075,204	
Consultancy fees Auditors remuneration	57,000	
Auditors remuniciation	831,429	
Exceptional Items Depreciation of fixtures and fittings	69,961	
Depreciation of fixtures and manage	3,574	4,786
Financial costs	1,178	
Bank charges	(7,755)	
Foreign currency gains/losses	the same of the sa	6,577)
	12,82	1,413



Financial Statements OCS Operations Limited

For the period ended 31 January 2015

Company Information

Directors

Malcom MacLennan MacAulay

Fraser James Pearce (resigned 7 March 2014) Rafael Klotz (appointed 7 March 2014)

Malcom MacLennan MacAulay

Company secretary

Wilton Secretarial Limited

Registered number

516503

Registered office

6th Floor

2 Grand Canal Square

Dublin 2

Independent auditors

Grant Thornton

Chartered Accountants & Registered Auditors

24 - 26 City Quay

Dublin 2

Bankers

Bank of Ireland 2 College Green

Dublin 2

Solicitors

William Fry

2 Grand Canal Square

Dublin 2

Contents

	Page
Directors' report	1 - 3
Directors' responsibilities statement	4
Independent auditors' report	5 - 6
Profit and loss account	7
Statement of total recognised gains and losses	8
Balance sheet	9
Cash flow statement	10
Notes to the financial statements	11 - 22

Directors' report

For the period ended 31 January 2015

The directors present their report and the financial statements for the year ended 31 January 2015.

Principal activities and business review

The principal activity of the company during the year was the operation of a retail department store, Clerys.

The business comprises a mix of concessionaire and own-bought departments. The store was closed due to flooding on 25th July 2013 and, after complete refurbishment, re-opened for business on 21st November 2013.

The directors acknowledge the contribution of management and staff and would like to thank them for their continued hard work, loyalty and commitment to Clerys. The company is committed to fulfilling its corporate social responsibilities through dealing with its customers, staff, concession partners and suppliers on a legal, ethical, fair and sustainable basis.

The directors are satisfied with the results of the company for the year under review.

Results and dividends

The loss for the period, after taxation, amounted to €1,158,530 (2014 - loss €3,147,357).

The directors have not recommended a dividend.

Incorporation

The company was incorporated on the 16th August 2012.

Principal risks and uncertainties

Economic risk

The health and continued recovery of the Irish economy.

The health and resilience of the retail sector, as disposable income, consumer confidence and consumer spending recover from the impact of austerity measures, unemployment and emigration.

The health of the Dublin City Centre trading environment and quality of the experience for customers, including the management and continued impact of major transport infrastructure works in progress.

Property damage and business continuity risks

These risks are managed through strict cost controls, adequate insurance cover, and active engagement with Dublin City Council, Government departments, Retail Ireland and Retail Excellence Ireland.

Competitor risk

The extent of competition in Dublin City Centre, from suburban and regional shopping centres, and from online trading.

The ability to introduce and develop new brands and concessions on commercial terms.

These risks are managed through close attention to changes in customer demands, competition and service levels; and through the continued development of our store, our people and our brand.

Directors' report

For the period ended 31 January 2015

Financial risk

The company's operations expose it to a variety of normal financial risks, including liquidity, foreign exchange, credit and interest rate risk.

These risks are managed through a risk management programme, including budgetary and financial control, detailed cash management and forecasting tools, and key performance indicators.

Going concern

The financial statements have been prepared on the going concern basis. The financing facilities from its parent company, OCS Investment Holdings Limited, are not required to be repaid until September 2016. The company's ultimate parent, Gordon Brothers Group LLC, has undertaken a strategic review of its investment in OCS Investment Holdings Limited, the company's parent, in the normal course. This review has delivered a number of expressions of interest in the business as a going concern and it is anticipated that 100% of the shares in OCS Investment Holdings Limited will be sold on this basis. Consequently, the directors consider it appropriate to prepare the company's financial statements on a going concern basis.

Events since the end of the year

The company's ultimate parent, Gordon Brothers Group LLC, has undertaken a strategic review of its investment in OCS Investment Holdings Limited, the company's immediate parent, in the normal course. This review has delivered a number of expressions of interest in the business as a going concern and it is anticipated that 100% of the shares in OCS Investment Holdings Limited will be sold on this basis.

Directors

The directors who served during the period were:

Malcom MacLennan MacAulay Fraser James Pearce (resigned 7 March 2014) Rafael Klotz (appointed 7 March 2014)

The directors and secretary did not hold any shares in the company or any other group company during the year.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding adequate accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 18-27 Lower O'Connell Street, Dublin 2.

Directors' report For the period ended 31 January 2015

Auditors

The auditors, Grant Thornton, continue in office in accordance with section 383 of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Malcom MacLennan MacAulay

Director/

Rafael Klotz Director

Date: 11 June 2015

6th Floor

2 Grand Canal Square

Dublin 2

Directors' report For the period ended 31 January 2015

Auditors

The auditors, Grant Thornton, continue in office in accordance with section 383 of the Companies Act 2014.

Director

This report was approved by the board and signed on its behalf.

Malcom MacLennan MacAulay Director

Date:

6th Floor 2 Grand Canal Square Dublin 2

Page 3

Directors' responsibilities statement

For the period ended 31 January 2015

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the assets, liabilities and financial position of the company and of the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board 11 June 2015

Malcom MacLennan MacAulay-

Director

Rafael Klotz Director

Directors' responsibilities statement For the period ended 31 January 2015

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the assets, liabilities and financial position of the company and of the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Malcom MacLennan MacAulay

Director

Rafael Klotz Director



Independent auditors' report to the members of OCS Operations Limited

We have audited the financial statements of OCS Operations Limited for the period ended 31 January 2015, which comprise the Profit and loss account, the Statement of total recognised gains and losses, the Balance sheet, the Cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on financial statements

The audit evidence available to us was limited because the present directors of the company are not in a position to provide visibility as to the continued financing arrangements of the company by prospective purchasers, which is needed for the assessment of the appropriateness of the going concern basis of preparation of the financial statements. Consequently, we are unable to take adequate steps to satisfy ourselves that it is appropriate to adopt the going concern basis.



Independent auditors' report to the members of OCS Operations Limited

Opinion on financial statements

Except for the possible effects of the matter described in the basis for qualified opinion paragraph, in our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the assets, liabilities and financial position of the company as at 31 January 2015 and of its loss for the period then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act, 2014.

Matters on which we are required to report by the Companies Act, 2014

- Except solely for the limitation on our work relating to the assessment of the appropriateness of the going
 concern basis of preparation of the financial statements, described above, we have obtained all the
 information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act, 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

for and on behalf of

Grant Thornton

Chartered Accountants

Registered Auditors

24 - 26 City Quay Dublin 2

11 June 2015

Profit and loss account For the period ended 31 January 2015

			As restated Period from 16
	Note	31 January 2015 €	Aug 2012 to 1 February 2014 €
Turnover	2	12,714,170	16,435,169
Cost of sales		(5,772,979)	(7,018,997)
Gross profit		6,941,191	9,416,172
Distribution costs		(892,091)	(1,539,219)
Administrative expenses		(7,332,863)	(11,989,984)
Exceptional administrative expenses	İ	(40,000)	(831,429)
Total administrative expenses		(7,372,863)	(12,821,413)
Other operating income	3	165,233	2,047,251
Operating loss	4	(1,158,530)	(2,897,209)
Exceptional items			
Net loss on disposal of tangible fixed assets		<u></u>	(250,143)
Loss on ordinary activities before interest		(1,158,530)	(3,147,352)
Interest payable and similar charges	6	-	(5)
Loss on ordinary activities before taxation		(1,158,530)	(3,147,357)
Tax on loss on ordinary activities	7		
Loss for the financial period	17	(1,158,530)	(3,147,357)

All amounts relate to continuing operations.

Signed on behalf of the board

Malcolm MacLennan MacAuley Director

Rafael Klotz Director

Date: 11 June 2015

The notes on pages 11 to 22 form part of these financial statements.

Profit and loss account For the period ended 31 January 2015

	Note	31 January 2015 €	As restated Period from 16 Aug 2012 to 1 February 2014 €
	2	12,714,170	16,435,169
Turnover Cost of sales		(5,772,979)	(7,018,997)
Gross profit		6,941,191	9,416,172
Distribution costs		(892,091)	(1,539,219)
Administrative expenses Exceptional administrative expenses		(7,332,863) (40,000)	(11,989,984) (831,429)
	<u> </u>	(7,372,863)	(12,821,413)
Total administrative expenses Other operating income	3	165,233	2,047,251
Operating loss	4	(1,158,530)	(2,897,209)
Exceptional items			(250,143)
Net loss on disposal of tangible fixed assets		<u> </u>	(230,143)
Loss on ordinary activities before interest		(1,158,530)	(3,147,352)
Interest payable and similar charges	6		(5)
Loss on ordinary activities before taxation		(1,158,530)	(3,147,357)
Tax on loss on ordinary activities	7		
Loss for the financial period	17	(1,158,530)	(3,147,357)
All amounts relate to continuing operations.	1		
Signed on behalf of the board	Ma		
Malcolm MacLennan MacAuley Director	Rafael Klotz Director	***************************************	

Date:

The notes on pages 11 to 21 form part of these financial statements.

Statement of total recognised gains and losses For the period ended 31 January 2015

			As restated
			Period from 16
			Aug 2012 to
		31 January	1 February
		2015	2014
	Note	€	€
Loss for the financial period		(1,158,530)	(3,147,357)
Total recognised gains and losses relating to the period		(1,158,530)	(3,147,357)
Prior year adjustment	18	(1,062,168)	
Total gains and losses recognised since last financial statements		(2,220,698)	

The notes on pages 11 to 22 form part of these financial statements.

Balance sheet As at 31 January 2015

	Note		31 January 2015 €	€	As restated 1 February 2014 €
Fixed assets					
Intangible assets	8		50,002		50,002
Tangible assets	9		1,259,773		1,369,426
			1,309,775		1,419,428
Current assets					
Stocks	10	1,726,049		1,738,756	
Debtors	11	455,325		1,563,053	
Cash at bank and in hand		1,232,227		2,436,016	
		3,413,601		5,737,825	
Creditors: amounts falling due within one year	12	(9,029,163)		(4,707,821)	
Net current (liabilities)/assets			(5,615,562)		1,030,004
Total assets less current liabilities			(4,305,787)		2,449,432
Creditors: amounts falling due after more than one year	13		-		(5,596,689)
Net liabilities			(4,305,787)		(3,147,257)
Capital and reserves					
Called up share capital	16		100		100
Profit and loss account	17		(4,305,887)		(3,147,357)
Shareholders' deficit	19		(4,305,787)		(3,147,257)

Signed on behalf of the board:

Malcom MacLennan MacAulay

Director

Rafael Klotz

Director

Date: 11 June 2015

The notes on pages 11 to 22 form part of these financial statements.

Balance sheet As at 31 January 2015

			31 January 2015		As restated 1 February 2014
	Note	€	€	€	€
Fixed assets					T
Intangible assets	8		50,002		50,002
Tangible assets	9		1,259,773		1,369,426
			1,309,775		1,419,428
Current assets				4 505 554	
Stocks	10	1,726,049		1,738,756	
Debtors	11	455,325		1,563,053	
Cash at bank and in hand		1,232,227		2,436,016	
		3,413,601		5,737,825	
Creditors: amounts falling due within one year	12	(9,029,163)		(4,707,821)	
Net current (liabilities)/assets			(5,615,562)		1,030,004
Total assets less current liabilities			(4,305,787)		2,449,432
Creditors: amounts falling due after more than one year	13				(5,596,689)
Net liabilities			(4,305,787)		(3,147,257)
Capital and reserves					
Called up share capital	16		100		100
Profit and loss account	17		(4,305,887)		(3,147,357)
Shareholders' deficit	19		(4,305,787)		(3,147,257)
City of the board		,			

Rafael Klotz

Signed on behalf of the board:

Malcom MacLennan MacAulay

Director

Date:

The notes on pages 11 to 21 form part of these financial statements.

Cash flow statement For the period ended 31 January 2015

			As restated
			Period from 16
			Aug 2012 to
		31 January	1 February
		2015	2014
	Note	€	€
Net cash flow from operating activities	20	308,351	(1,480,256)
Returns on investments and servicing of finance	21	-	(5)
		38	(1)
Taxation			* *
Capital expenditure and financial investment	21	(146,446)	(1,680,511)
G. 1. G //www.before financing		161,943	(3,160,773)
Cash inflow/(outflow) before financing	01	(1,365,732)	5,596,789
Financing	21	(1,305,732)	3,370,707
(Decrease)/Increase in cash in the period		(1,203,789)	2,436,016

Reconciliation of net cash flow to movement in net funds/debt For the period ended 31 January 2015

	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
(Decrease)/Increase in cash in the period Cash outflow from decrease in debt and lease financing	(1,203,789) 1,365,732	2,436,016 (5,596,689)
Movement in net debt in the period Net debt at 2 February 2014	161,943 (3,160,673)	(3,160,673)
Net debt at 31 January 2015	(2,998,730)	(3,160,673)

The notes on pages 11 to 22 form part of these financial statements.

Notes to the financial statements

For the period ended 31 January 2015

1. Accounting policies

1.1 Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Act 2014.

1.2 Going Concern

The financial statements have been prepared on the going concern basis. The financing facilities from its parent company, OCS Investment Holdings Limited, are not required to be repaid until September 2016. The company's ultimate parent, Gordon Brothers Group LLC, has undertaken a strategic review of its investment in OCS Investment Holdings Limited, the company's parent, in the normal course. This review has delivered a number of expressions of interest in the business as a going concern and it is anticipated that 100% of the shares in OCS Investment Holdings Limited will be sold on this basis. Consequently, the directors consider it appropriate to prepare the company's financial statements on a going concern basis.

For the purposes of deciding to prepare the accounts on the going concern basis, the directors of the company have assumed that after any possible purchase adequate resources will be put in place for the company to continue in operational existence for the foreseeable future. However, they are not in a position to provide visibility as to the continued financing arrangements of the company by prospective purchasers which is needed for the assessment of the appropriateness of the going concern basis of preparation of the financial statements.

1.3 Turnover

Turnover represents sales of goods to customers less an appropriate deduction for actual returns and discounts and includes net income earned from concessionaries. Turnover is recognised on delivery of the related goods to the customer. Income earned from concessionaries is recognised in turnover as earned. Income earned from gift vouchers is recognised when the vouchers are presented or exchanged for goods.

Deposits are treated as deferred income until the complete order is delivered in full to the customer.

1.4 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings Computer equipment 7 years

7 years

Notes to the financial statements

For the period ended 31 January 2015

Accounting policies (continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.8 Pensions

The company operates a defined contribution pension scheme and the assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, and amounted to €81,955 (2014 - €99,732).

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.11 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the financial statements

For the period ended 31 January 2015

2. Turnover

The whole of the turnover is attributable to the one principle activity of the company.

All turnover arose in Ireland.

3. Other operating income

		Period from 16
	•	Aug 2012 to
	31 January	1 February
	2015	2014
	€	€
Other operating income	165,233	2,047,251

Included within other operating income in the prior year is insurance proceeds received amounting to €2,027,000 in respect of business interruption for the flood that occurred during the 2014 financial period.

4. Operating loss

The operating loss is stated after charging:

David	iod from 16
ren	
I	Aug 2012 to
31 January	1 February
2015	2014
€	€
Depreciation of tangible fixed assets:	(0.0(1
- owned by the company 209,367	69,961
Auditors' remuneration 48,000	57,000
Operating lease rentals: 200,000	235,000
- Other operating leases	(7,755)
Foreign currency gains/losses 40,000	831,429
Exceptional nems	250,143
Net loss arising on disposal of assets destroyed by flood	

During the period, no director received any emoluments (2014 - €NIL).

In the prior period, the company incurred exceptional costs in relation to commencement and operation of trading activities.

Notes to the financial statements For the period ended 31 January 2015

5. Staff costs

Staff costs were as follows:

	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Wages and salaries Social welfare costs Other pension costs	3,365,794 314,206 81,955	5,457,820 441,734 99,732
	3,761,955	5,999,286

The average monthly number of employees, including the directors, during the period was as follows:

O	•	- '			
					Period from 16
					Aug 2012 to
				31 January	1 February
				2015	2014
				No.	No.
Administrative staff		99	100		
Management staff	•			31	33
			•	130	133

Notes to the financial statements

For the period ended 31 January 2015

6. Interest payable

		Period from 16
		Aug 2012 to
	31 January	1 February
	2015	2014
	€	€
. 1 1. 44	•	5
Bank interest		

7. Taxation

Factors affecting tax charge for the period

The tax assessed for the period is the same as (2014 - the same as) the standard rate of corporation tax in Ireland of 12.5% (2014 - 12.5%) as set out below:

	31 January 2015 €	As restated Period from 16 Aug 2012 to 1 February 2014 €
Loss on ordinary activities before tax	(1,158,530)	(3,147,357)
Loss on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2014 - 12.5%)	(144,816)	(393,420)
Effects of: Expenses not deductible for tax purposes Utilisation of tax losses Timing differences Income not subject to tax Tax losses carried forward for use in future years Group relief surrendered	11,018 5,729 2,947 (2,864) 	241,156 - 208 - 49,783 102,273
Current tax charge for the period	passas	the state of the s

Factors that may affect future tax charges

A deferred tax asset of €53,632 (2014: €78,315) has not been recognised as the directors adopt a conservative approach on the basis that it is more likely than not that there will be no suitable taxable profits under which it can be recovered for the foreseeable future.

Notes to the financial statements For the period ended 31 January 2015

8.	Intangible fixed assets			Goodwill €
	Cost			
	At 2 February 2014 and 31 January 2015		_	50,002
	Net book value			
	At 31 January 2015		=	50,002
	At 1 February 2014		:	50,002
9.	Tangible fixed assets			
		Fixtures and fittings €	Office equipment €	Total €
	Cost			
	At 2 February 2014 Additions	1,127,004 71,414	293,169 28,300	1,420,173 99,714
	At 31 January 2015	1,198,418	321,469	1,519,887
	Depreciation			
	At 2 February 2014 Charge for the period	40,277 165,053	10,470 44,314	50,747 209,367
	At 31 January 2015	205,330	54,784	260,114
	Net book value			
	At 31 January 2015	993,088	266,685	1,259,773
	At 1 February 2014	1,086,727	282,699	1,369,426
10.	Stocks		24 T .	4 D.L.
			31 January 2015	1 February 2014
			€	€
	Finished goods and goods for resale	=	1,726,049	1,738,756

There are no material differences between the replacement cost of stock and the balance sheet amounts.

Notes to the financial statements

For the period ended 31 January 2015

		31 January 2015 €	As restated 1 February 2014 €
	Corporation tax repayable	-	1
	Other debtors	340,118	1,513,405
	Prepayments and accrued income	115,207	49,647
		455,325	1,563,053
12.	Creditors: Amounts falling due within one year Trade creditors Amounts owed to group undertakings Corporation tax Other taxes (see below) Other creditors Accruals and deferred income	31 January 2015 € 2,090,303 5,728,125 37 298,796 366,073 545,829	As restated 1 February 2014 € 2,415,162 176,713 629,906 405,870 1,080,170
		9,029,163	4,707,821
	Other taxes	31 January 2015 €	1 February 2014 €
		77,559	165,419
	PAYE/PRSI VAT control	221,237	464,487
		298,796	629,906
			1 1011

Although an intragroup loan amouting to €4,230,957 is not due to be repaid until September 2016, in the event of a change in shareholders, this could be demanded, and on that basis, is being shown as being due within one year.

Notes to the financial statements

For the period ended 31 January 2015

13. Creditors:

Amounts falling due after more than one year

31 January	1 February
2015	2014
€	€
-	5,596,689

Amounts owed to group undertakings

14. Pension commitments

The company operates a defined contribution pension scheme for all employees. The assets of the scheme are held separately to the assets of the company. Contributions to the scheme are charged to the Profit and Loss Account as they become payable. The charge for the period is shown in note 3 of the financial statements and at the period end the company had an accrual in respect of this scheme amounting to €16,221 (2014: €13,700).

Notes to the financial statements

For the period ended 31 January 2015

15. Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 ("Related party disclosures") not to disclose transactions with members of the group headed by OCS Investment Holdings Limited on the grounds that 100% of the voting rights are controlled within that group.

Included within consultancy fees are invoices amounting to €Nil (2014: €88,557) owing to Gordon Brothers International LLC for services rendered during the period. The balance owing at the period end is €Nil.

16. Share capital

	31 January 2015 €	1 February 2014 €
Authorised 1,000,000 Ordinary Shares shares of €1 each	1,000,000	1,000,000
Allotted, called up and fully paid 100 Ordinary Shares shares of €1 each	100	100

In the prior period, OCS Operations Limited issued 100 ordinary shares of €1 each at par for cash consideration.

17. Reserves

	Profit and loss account €
At 2 February 2014 (as previously stated) Prior year adjustment (note 18)	(2,085,189) (1,062,168)
At 2 February 2014 (as restated) Loss for the financial period	(3,147,357) (1,158,530)
At 31 January 2015	(4,305,887)

18. Prior year adjustment

A prior year adjustment has been posted to correct a fundamental error regarding the apportionment of insurance proceeds received in respect of tangible fixed assets. The bulk of the tangible fixed assets were held by OCS Properties Limited and the basis of the apportionment of the insurance proceeds to OCS Operations Limited was incorrect. All of the insurance proceeds received in respect of tangible fixed assets have been reflected in OCS Properties Limited which gives rise to a loss of €250,153 in the company, rather than a profit of €812,025 originally recorded.

Notes to the financial statements For the period ended 31 January 2015

19.	Reconciliation of movement in shareholders' deficit		
		31 January 2015 €	As restated 1 February 2014 €
	Opening shareholders' deficit Prior year adjustments (note 18)	(2,085,089) (1,062,168)	-
	Opening shareholders' deficit (as restated)	(3,147,257)	
	Loss for the financial period Shares issued during the period	(1,158,530)	(3,147,357) 100
	Closing shareholders' deficit	(4,305,787)	(3,147,257)
20.	Operating loss Depreciation of tangible fixed assets Decrease/(increase) in stocks Decrease/(increase) in debtors Increase in creditors Net cash inflow/(outflow) from operating activities	31 January 2015 € (1,158,530) 209,367 12,707 1,107,727 137,080 308,351	As restated Period from 16 Aug 2012 to 1 February 2014 € (2,897,209) 69,961 (1,738,756) (1,563,052) 4,648,800 (1,480,256)
21.	Analysis of cash flows for headings netted in cash flow statem	nent 31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
	Returns on investments and servicing of finance	· ·	Ţ.
	Interest paid	H	(5)

22.

Notes to the financial statements

For the period ended 31 January 2015

21. Analysis of cash flows for headings netted in cash flow statement (continued)

			31 January 2015 €	As restated Period from 16 Aug 2012 to 1 February 2014 €
Capital expenditure and financial in	vestment			(T. 2. 0. 0. 1)
Purchase of intangible fixed assets Purchase of tangible fixed assets			(146,446)	(50,002) (1,630,509)
Net cash outflow from capital exper	nditure		(146,446)	(1,680,511)
			31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Financing				
Issue of ordinary shares New loans from group companies Loans from group companies repaid			- (1,365,732)	100 5,596,689 -
Net cash (outflow)/inflow from fin	ancing		(1,365,732)	5,596,789
Analysis of changes in net debt			Other	
	2 February 2014	Cash flow	non-cash changes	31 January 2015
	€	€	€	€
Cash at bank and in hand	2,436,016	(1,203,789)	-	1,232,227
Debt:		/4 000 0FF		// 020 0E7\
Debts due within one year Debts falling due after more than one year	(5,596,689)	(4,230,957) 5,596,689	-	(4,230,957)
·	(3,160,673)	161,943		(2,998,730)
Net debt	(0,200,070)			

Notes to the financial statements For the period ended 31 January 2015

23. Ultimate parent undertaking and controlling party

The company is a whoily owned subsidiary of OCS Investment Holdings Limited, a company incorporated in Ireland, with its registered office at 6th Floor, 2 Grand Canal Square, Dublin 2. The company's ultimate parent company is Gordon Brothers Group LLC, a Limited Liability Company incorporated under the laws of the State of Delaware whose registered office is at Prudential Tower, 800 Boylston Street, 27th Floor, Boston, MA 02199, USA.

24. Approval of financial statements

The board of directors approved these financial statements for issue on 11 June 2015.

Management information For the period ended 31 January 2015

Detailed trading and profit and loss account For the period ended 31 January 2015

	Page 25	31 January 2015 € 12,714,170	As restated Period from 16 Aug 2012 to 1 February 2014 € 16,435,169
Turnover Cost of sales	25	(5,772,979)	(7,018,997)
Gross profit Other operating income	25	6,941,191 165,233 7,106,424	9,416,172 2,047,251 11,463,423
Less: Overheads			
Selling and distribution expenses	25	(892,091)	(1,539,219)
Administration expenses	26	(7,372,863)	(12,821,413)
Operating loss Interest payable Net loss arising on disposal of assets destroyed by flood	26 27	(1,158,530) - -	(2,897,209) (5) (250,143)
Loss for the period		(1,158,530)	(3,147,357)

Schedule to the detailed accounts For the period ended 31 January 2015

	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Turnover Sales	12,714,170	16,435,169
	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Cost of sales	4 520 7EZ	
Opening stocks - finished goods Closing stocks - finished goods Purchases - finished goods	1,738,756 (1,726,049) 5,760,272	(1,738,756) 8,757,753
	5,772,979	7,018,997
	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Other operating income	165,233	2,047,251
Other operating income	105,255	2,047,201
	31 January 2015 €	Period from 16 Aug 2012 to 1 Febtuary 2014 €
Selling and distribution expenses	4 000	87,392
Freight and carriage Advertising Sales expenses	1,389 858,257 32,445	1,419,525 32,302
	892,091	1,539,219

Schedule to the detailed accounts For the period ended 31 January 2015

	31 January 2015 €	Period from 16 Aug 2012 to 1 February 2014 €
Administration expenses	2 265 504	E 457 900
Wage and salaries	3,365,794	5,457,820 441,734
Employers PRSI	314,206	99,732
Staff pension contributions	81,955	104,794
Recruitment and training	28,123	32,875
Motor expenses	16,202	238,284
Travel and subsistence	218,128	58,642
Printing, stationery and postage	31,999 10 710	41,757
Telephone	18,719	17,059
Subscriptions	12,114 237,761	1,008,390
Legal and professional	· · · · · · · · · · · · · · · · · · ·	57,000
Auditors' remuneration	48,000 7.514	1,178
Bank charges	7,514	(7,755)
Foreign currency gains/losses	200,000	235,000
Rent	806,183	1,006,331
Rates and water	325,177	589,327
Light and heat	231,070	290,917
Cleaning of premises	207,931	264,052
Insurances	214,262	463,374
Repairs and maintenance	25,845	56,472
Sundry expenses	209,367	69,961
Depreciation - fixtures and fittings	208,528	297,484
Security	852	2,639
IT costs	554	1,671
Other staff related expenses	5,280	86,042
Refurbishment costs	517,853	1,075,204
Consultancy fees	40,000	831,429
Exceptional items	40,000	001,7-
	7,372,863	12,821,413
		Period from 16 Aug 2012 to
	31 January	1 February
	2015	2014
	€	€
Interest payable		
Bank interest	w	5

Schedule to the detailed accounts For the period ended 31 January 2015

	31 January 2015 €	As restated Period from 16 Aug 2012 to 1 February 2014 €
Exceptional items Net loss arising on disposal of assets destroyed by flood	-	(250,143)



OCS OPERATIONS LTD OCS PROPERTIES LTD OCS INVESTMENT HOLDINGS LTD

MANAGEMENT ACCOUNTS

PERIOD 3 (ending 2 May 2015)

Board & Senior Managers Copy



DUBLIN

Contents

	Page:
Commentary	3
Management Accounts Summary Variance on Budget	11
Management Accounts Summary Variance on Prior Year	12
OCSO P&L Summary Variance on Budget	13
OCSO P&L Summary Variance on Prior Year	16
Consolidated P&L Summary Variance on Budget	19
Consolidated P&L Summary Variance on Prior Year	20
Consolidated budget income statement	21
OCSO Balance Sheet	22
Consolidated Balance Sheet	23
Cash Flow Summary	24
Weekly / Period Dashboard Summary	25
Income vs Budget	26
Income vs Last Year	29
Departmental Summary	32
Concession Summary	33
Own Buy Stock Summary	34

Management Accounts Summary

Variance on Budget Period Dates: 29 March 2015 to 2 May 2015

Year to Date: 1 February 2015 to 2 May 2015

								1
G	ross Store	Turnover						
	Periods S	elected	Variance		Year to I	Date Budget	Varian: Value	°° ₂₄]
	This Year	Budget	Value	<u> </u>	This Year 2,237,362	2.251,161	13 /94	
Own Bought Gross Turnover		928,083	58,646 -51,726	-3	4,438,452	4,699,594	261,142	-6
Concession Gross Turnover Total Gross Turnover		1,880,552 2,808,635	3,860	Ď_	6,675,814	6,950,755	-274,941	.4

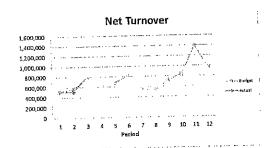
Own	Bought Sa	ales & Ma	rgin					
	Periods Se		Variano	e.	Year to Date		Variance	
	This Year	Budget	Value	%	This Year	Budget	Value	<u>%.</u>
A selection Tetral		760,387	49,119	6	1,836,231	1,842,265	(c)(c)4	Ö
Net Own Bought Sales Total		76D.387	49.119	6	1,835,231	1,842,265	6,034	O.
Recognised Net Own Bought Sales (net of deposits)		483,975	-57,679	-12	1,237,620	1,189,571	45,049	-4
Cost of Sales Total	-	276,412	7,960	-3	598,611	652,694	-54,033	-В
Gross Profit	,	36.4%	.,		32,6%	35.4%		
Gross Profit (Adjusted) %		37.3%			32.9%	36,4%		
Gross Profit (per Futura system) %	34.2%	37,376						

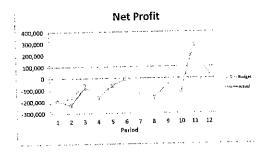
Conc	cession Sa	les & Inco	me					
	Periods S		Varianc	e .	Year to I	Date	Variand	٥
	This Year	Budget	Value	76	This Year	Budget	Value	<u>%</u>
Gross Concession Turnover Total		1,880,552	-51,736	-3	4,438,452	4,699,594	e1,142 208.266	-b
Payments to Concessions Total	1,513,192	1,554,432	41,250	3 -4	3,679,792 758,561	3,888,058 811,536	-52,875	.7
Net Concession Income Total	312,584	326,120	-13,536	-4	130,002			

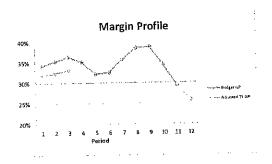
	Incor	ne					Variano			
	Periods Selected		Periods Selected		Variance		Year to Date			*
	This Year	Budget	Value	%	This Year	Budget	Vatue	<u> </u>		
7.00		276,412	7.960	-3	598,611	652,694	\$4,003	8		
Gross Profit			-13.506	.4	758,661	811,536	-52,875	-7		
Concession Income		326,120	•	,	18,750	18,750	0	0		
Other Trading Income		7,212	- 0		1,376,022	1,482,980	106,358	-7		
Total Trading Income	588,247	609,744	-22,497	-4		15,250	-2317	-12		
Other Income	5,253	5,866	613	-10	12,933		109,275			
Total Income		615,610	> 110	-4	1,388,955	1,498,230	100/210			

	Cos	ts						
	Periods Se	dected	Verian	çe	Year to	Date	Variance	
	This Year	Budget	Value	%	This Year	Budgét	Value	. *
Overheads Total		304.237	-10,743	-4	842,355	831,501	-10,354	-1
Payroll Costs Total	•	354,743	8,075	2	1,005,855	1,046,298	40,443	4
Total Operating Cost		658,980	2,663	D	1,848,210	1,877,799	29,589	. 2
Exceptional items Fotal		0	0		0	0	282	-1
Depreciation and Amortisation Total		18,000	44	-1	54,282	54,000	792	- 1
Finance Cost on I/C Loans Total		0	0		1,907,492	1,931,799	29,307	2
Total Costs		676,980	-2,757	0	1,902,492	1,331,733	25,557	

	Profit 8	k Loss						
	Perlads 5	Jactor	Verier	ce.	Year to	Dete	Variand	
		Budget	Value	%	This Year	Budget	Value	%
	This Year		-24,773	57	459,255	379,569	-79,686	21
EBITDA		43,520	-24,773	57	-459,255	379,569	-79,686	21
Adjusted EBITDA (after Exceptional Items)	-68,149	-44,370			-513,536	133,569	-79.957	18
EBIT	-86,237	-61,370	-24.967	41	-917,536	493,560	- 19,967	18
EBT	86.237	61.370	24,867	41	-9,(5,336	4 /4/.103	111/11/11	_







Management Accounts Summary Variance on Prior Year Period Dates: 29 March 2015 to 2 May 2015

G	ross Store	Turnover						
	Periods 5	elected	Variano	:e	Year to	Data	Variano	æ
	This Year	Prior Year	Value	%	This Year	Prior Year	Value	%
Own Bought Gross Turnover		938,916	47,813	S	2,237,362	2,365,102	127,740	-5
Concession Gross Turnaver		1,701,579	124,187	7	4,438,452	4,153,755	284,697	7
Total Gross Turnover		2,640,495	172,000	7	6,675,814	6,518,857	156,957	2

Own	Bought Sa	ales & Mai	gin					
	Periods S	elected	Varian		Year to	Date	Variand	,:B
i	This Year	Prior Year	Value	%	This Year	Prior Year	Value	96
Net Own Bought Sales Total		769,124	40,381	5	1,836,231	1,937,216	110,935	-5
Net Own Bought Sales Tota Recognised Net Own Bought Sales (net of deposits		769,124	40,381	5	1,836,231	1,937,216	100.985	-5
		485,739	-95 115	-11	1,237,620	1,208,920	-38,700	-2
Cost of Sales Total	268,452	283,386	14,934	-5	598,611	728,296	-129,684	-18
Gross Profit		36.8%	2.000	-	32.6%	37.6%		
Gross Profit (Adjusted) %					32,9%	34,0%		
Gross Profit (per Futura system) %	34.2%	35,0%			72,375			

Cont	ession Sa	les & Inco	me		······································			
CONT.	Periods 5		Variano	e	Year to	Date	Variano	
	This Year	Prior Year	Value	*	This Year	Prior Year	Value	<u>-%</u>
Gross Concession Turnover Total		1,701,579	124,187	7	4,438,452 3,679,792	4,153,755 3,441,531	284,697 - 133,291	.7 .7
Payments to Concessions Total Net Concession Income Total		1,407,571 294,008	105,511 18,576	-8 6	758,661	712,225	46,436	7

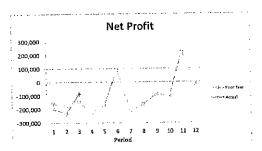
	Inco	me						
	Periods 5	Periods Selected Variance		CE	Year to	Date	Variance	
1	This Year	Prior Year	Value	%	This Year	Prior Year	Value	%
Gross Profit	268.452	283,386	-14.934	-5	598,611	728,296	129,634	- 18
	312,584	294.008	18,576	6	758,661	712.225	46,436	7
Concession Income		11,500	-4,258	-37	18,750	24,000	-5,250	-22
Other Trading Income	588.247	588,894	646	0	1,376,022	1,464,520	-88,438	-6
Total Trading Income		3,856	1,398	36	12,933	7,399	5,534	75
Other Income Total Income	593,500	592,749	751	0	1.388,955	1,471,919	-32,964	-6

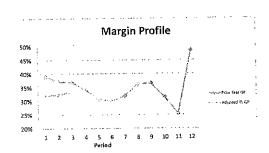
	Cos	sts							
	Periods Selected		Periods Salected Variance		CB	Yearto	Date	Variance	
	This Year	Prior Year	Value	%	This Year	Prior Year	Value	%	
Overheads Total	314,975	299,524	15.453	-5	842,355	BD2,499	-30,356	-5	
Payroll Costs Total	346,568	410,212	63,544	15	1,005,855	1,069,148	63,293	6	
Total Operating Cost	661,643	709,737	48,093	7	1,848,210	1,871,647	23,437	1	
	001,043	0	n		0	D	0		
Exceptional Items Total	18.094	17.881	213	-1	54,282	50,405	-3,877	-8	
Depreciation and Amortisation Total	460,64	13,901	13,901	100	0	39,537	39,537	100	
Finance Cost on I/C Loans Total Total Costs	679,797	741,518	61,781	8	1,902,492	1,951,588	59,097	3	

	Profit	& Loss						
	Periods S	Periods Selected		Variance		Date	Variance	
	This Year	Prior Year	Value	*	This Year	Prior Year	Value	%
EBITOA		116.357	48,844	-42	159,255	-399,728	59,527	15
		116,987	48,844	-42	459,255	-399.728	-59,527	15
Adjusted EBITDA (after Exceptional Items) EBIT		134,358	48,632	-36	513,536	450,133	43,404	14
T93	·	148,769	62,532	-42	513,536	-489,669	23.967	5



3





Profit & Loss Summary Variance on Budget Period Dates: 29 March 2015 to 2 May 2015

Year to Date: 1 February 2015 to 2 May 2015

	•	· Year to Date	: 1 February 201	.5 to 2 iviay 20.					
Code	Description	Period Selec	ted Budget	Variance Vajue	%	Year to Date This Year	Budget	Variance Value	%
Sales	5.1 7-1-1	809,506	760,387	49,119	6	1,836,231	1,842,265	-6,034	B
	Sales Total	803,506	100,367	73,222	١	-,,	- ,,		
Cost of Sales	Cost of Sales Total	541,054	483,975	57,079	-12	1,237,620	1,189,571	48,049	-4
	Gross Profit	268,452	276,412	-7,960	-3	598,611	652,694	-54,083	-8
Concession Tu	rnover Concession Turnover Total	1,825,766	1,880,552	-\$4,785	-3	4,438,452	4,699,594	261,142	-6
Payments to C	processions					2 670 703	3,888,058	208,266	5
	Payments to Concessions Total	1,513,182	1,554,432	41,250	3	3,679,792			.7
	Concession Income	312,584	326,120	13,536	-4	758,661	811,536	52,875	- ' '
391590	Other Trading Income	7,212	7,212	-0	0	18,750	18,750	0	
	Total Trading Income	588,247	609,744	-≥1,497	-4	1,376,022	1,482,980	106.958	-7
ter Income								- 141	
391560	Sundry income	2,115 3,138	3,654 2,212	-1,539 926	-42 42	5,737 7,196	9,500 5,750	3 763 1,446	-4 2
391570	Discounts received Rental income	o	0	0		0	0	0	
	I/C Rental Income	0	0	0		0	C C	0	
391580	Business interuption - Income	,					45.350	-2,317	-1
	Other Income Total	5,253	5,866	-613	-10	12,933	15,250		
	Total Income	593,500	615,610	-22,110	-4	1,388,955	1,498,230	-109,275	-
Overheads				V					
irketing Overheads			0	0		0	0	O	
392020 392021	Advertising - General Advertising - Strategic	0	0	0		0	0	0	
392022	Advertising - Tactical	42,548	25,000	17,543	-70	79,998	65,000 a	-14,998 0	
392023	Advertising - Direct Mail	0	0	0	74	0 19,587	18,000	1,537	
392024	Public Relations	5,821	4,000	2,821 6, 593	-71 82	8,210	17,750	9,540	
392050	Display Expenses	1,407	8,000	121	3	16,268	12,501	- 3,767	
392051	Design	4,046 0	4,167 0	0	•	0	0	. 0	
392052	Merchandising	19,543	25,000	5,457	22	61,203	65,000	3,797	
392053	Marketing contractors	1,023	- 1.923	0	0	-5,000	4,999	1	
392055	Marketing concession recharge Marketing Overheads Tota		64,244	-8,197	-13	180,266	173,252	-7.014	•
	Marketing pagements (pre]	,						
elling Overheads							_		
392025	Wedding Gift Register	0	0	0		0	0	0	
392026	Customer Services Expenses	0	0			Ö	0	0	
392030	Charitable Donations	0	0	0		ا o	a	0	
392035	Flood Damage ICOW	0	0	0		1		-7,228	
392040	Credit Card Fees	12,101	13,030	929	7	34,474	32,246 0		
392041	Finance Co Charge	Q.	0	0		0	_		
392060	Excise Duty	0	D	0		0	0	300	
392070	Freight - General	233	288	55		441	750	20E	
392080	Advertising Costs - Homeware	0	0	0		0	0	(
392085	Bad Debt Provision	0	٥	0		0	0	(777	
392090	Wrapping & Bags	5,693	10,577	4,884		16,727	27,501	10,774	
392099	Wrapping & Bags concession recharge	,hang	6.,,50	5,564		-3 376	16,250	3,773 1,730	
392095	Credit Card fees concession recharge	F# 2952	30,192	. 481		50 751	-5 : 500	-1 755	
33234-	Selling Overheads Tot	al 2,851	-2,547	104	-4	-7,497	-8,253	. 751	is .
roperty & Services	Overheads								
						50.755	75 740	7,9B	:4
392130	Electricity	22,200	25,583	3,383		68,765	76,749 0		0
392135	Flood Damage ICOW	0	0			10563		1,116	
392140	Fuel Oil	5,619	5,000	40.0			15,000		
392150	Insurance	21,929	21,442	43)		57,014	55,750	1,24	
392160	Laundry & Cleaning	20,132	19,167	est.		56,935	57,501	56	
392161	Repackaging Waste	111	192	8:		427	. 500		73
392170		217	157	36			501	25	
392171	IT Expenses	0	0		D	0	0		0
392172		2,83B	3,333	49		9,957	9,999		42
392173		250	250		0 0	500	750	25	
392174		0	0		0	0	0		0
392175		0	Ü		0	0	0		0
392177		4,741	4,167	-57			12,501		77
392178		09.33%	6.250	9			115 /50		85
392183		77,415	76,923	:1+)			199,999	7,04	
392185		19,231	19,231		0 0	50,000	50,001		1
392189		0	0		0	0	0		0
		5,702	5,769	6	7 1	14,695	14,999	36	05
		0	0		0	0	0		0
392190		13,958	14,000		2 0	41,874	42,000	Į.	26
392190 392191		12,536			0	0	0		0
392190 392191 392192							•		
392190 392191 392192 392193	Manpower Contracts	0	15.657			51 349	50.001	1.5	43
392190 392191 392192 392193 392200	Manpower Contracts Security	18,211	16,667	1,54	14 -9	4	50,00 1 1.50 1		
392190 392191 392192 392193 392200 392203	Manpower Contracts Security Security Equipment	18,211 46	16,667 577	1,54 5 3	14 .9 1 1 9 2	481	1,501	1,0	21
392190 392191 392192 392193 392200	Manpower Contracts Security Security Equipment	18,211	16,667	स्ट 5 3 4	14 -9	481		1,0	

Profit & Loss Summary Variance on Budget Period Dates: 29 March 2015 to 2 May 2015

Year to Date: 1 February 2015 to 2 May 2015

Code	Description	Period Selecti This Year	ed Budget	Variance Value %		o Date Budget	Variance Value	%
	Cash in Transit	0	0	0	0	O	0	
	Loss on Asset Purchase	0 L370	0 -1.5∂8	0 -168 11			273	9
392199	Property overheads concession recharge Property & Services Overheads Total	205,034	204,872	-162 Q			11,181	2
rsonnel Overheads	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	·						
392211	Personnel Uniforms	260	192	-6A -35 O	5 568		3e- 0	-14
	Entertainment Expenses	0	0	0	0		0	
392230 392235	Medical Expenses Flood Damage ICOW	0	o O	ō	d	ū	0	
392240	Motor Expenses	845	1,333	488 37			-391	-(
392260	Personnel Training	3,051	2,917	-134 -5			1,174 0	1
392262	Personnel Advertising	0	0	0			0	
392265	Recruitment Staff Goodwill	0	0	a			0	
392275 392280	Staff Canteen	250	962	712 7	1,303		1,197	4
392290	Subscriptions	3,523	1,167	·2,456 -21			1,557	-6
392300	Tea Voucher Expense	1,168	1,346	178 1			353 -500	10
392305	Personnel overheads concession recharge	0	+192 7,725	-192 10 -1,472 -1			369	-
	Personnel Overheads Total	9,197	1,123	-1,-1,2	22,000	,		
nancial & Admin. Ove 212420	Professional fees	0	0	0	1		0	
212460	Trade Expenses	0	0	0	N N	0	0	
392320	Accounting Services	12 ? 28	-10,096	2,232 -2			1,462 ·1	
392330	Audit Fees	7,308	5,769	·1,\$39 -2		14,999 D 0	.1	
392335	Flood Damage ICOW	0 5,513	0 2, 5 9 2	0 -2,321 -40	l.		5/2	
392340	Bank Fees Management Fees	2,213	2,092 D	2,311 -10		0 0	0	
392350	Bank Interest	ū	0	0	P .	0 0	0	
392370	Exchange Difference	2,019	0	2.019	11,27		11.278	
392380	Ground Rates	0	7.045	0		0 0 0 10,000	0 130	
392390	Legal Fees	3,850 £ 154	3,846 1,058		9,87 9 3,08		- 134	
392410	Postage	1,154 769	2,308		7 4,36		1,637	
392420	Professional Fees Flood Damage Professional Fees	0	0	0		0 0	0	
392430	Stationery	2,999	2,885		4 6,92		581	
392450	Telephone & Fax	3,077	3,167		3 9,29		203 110	
392460	Trade Expenses	1,763	1,923		B 4,88		-3,877	
392470	Travel Expenses	2,374	4,80B 9,615		51 16,37 8 27,20		2,396	
392471	GB Consultants Travel	10,391 4,381	4,808		9 12,37		126	
392472 392345	GB Consultants Hotels Bank Fees concession recharge	-1,426	1,923		26 4.50	iš -1,999	-496	
392455	Telephone & Fax concession recharge	683	917	-29	3 2,64	3 -2,751	-]:18	
	· ·				_	70 740	-14,633	
	Financial & Admin, Overheads Total	30,955	29,943	-1,012	-3 93,31	32 78,749	71R ₃ Q 73	
	Overheads Total	314,975	304,237	L0,738	-4 842,3	55 831,501	-10,854	
Payroll Costs					i			
Sales Payroll	Basic Pay Sales Staff	48,470	52,172	3,702	7 138,8		13,677	
393020			31,813	4,367	14 82,0		13,364	
393020 393025	Basic Pay Sales Department Managers	27,446					+ + > >	
	Commission Sales Staff	7,726	7,321	105	-6 19,7		1,132	
393025	Commission Sales Staff Overtime Sales Staff	7,726 7,776	7,321 7,012	165 764	11 18,5	87 10,907	7 680	
393025 393030	Commission Sales Staff	7,726 7,776	7,321	165 764		87 10,907		
393025 393030 393040	Commission Sales Staff Overtime Sales Staff Sales Payroll Total	7,726 7,776	7,321 7,012	165 764	.11 18,5 7 259,2	87 10,907 84 279,778	7 6원) 20,494	
393025 393030 393040	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie	7,726 7,776 91,418 562	7,321 7,012 98,318	105 764 6,900 38	11 18,5	87 10,907 84 279,778 06 1,800	7 680 20,494 496	
393025 393030 393040 Third Party Sales Pay	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories	7,726 7,776 91,418 562 0	7,321 7,012 98,318 600 0	105 764 6,900 38 0	.11 18,5 7 259,2	10,907 84 279,778 06 1,800 0 0	7 గజిల 20,494 496 0	
393025 393030 393040 Third Party Sales Pay 103020 163020 313020	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford	7,726 7,776 91,418 562 0 0	7,321 7,012 98,318 600 0	165 764 6,900 38 0	11 18,5 7 259,2 6 2,2	87 10,907 84 279,778 06 1,800 0 0	7 గజర 20,494 306 0 0	· •
393025 393030 393040 Third Party Sales Pays 103020 163020	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics	7,726 7,776 91,418 562 0 0 26,734	7,321 7,012 98,318 600 0 0 24,908	165 764 6,900 38 0 0	11 18,5 7 259,2 6 2,2 -7 73,5	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569	7 గజిల 20,494 496 0	
393025 393030 393040 Third Party Sales Pay 103020 163020 313020	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford	7,726 7,776 91,418 562 0 0 26,734	7,321 7,012 98,318 600 0	165 764 6,900 38 0	11 18,5 7 259,2 6 2,2	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569	7 680 20,494 Jane 0 0 39	
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll	7,726 7,776 91,418 562 0 0 26,734	7,321 7,012 98,318 600 0 0 24,908	165 764 6,900 38 0 0	11 18,5 7 259,2 6 2,2 -7 73,5	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569	7 680 20,494 Jane 0 0 39	· •
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll	7,726 7,776 91,418 562 0 0 26,734	7,321 7,012 98,318 600 0 0 24,908	165 764 6,900 38 0 0	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369	7 680 20,494 306 0 0 39 - 367	}
393025 393030 393040 Fhird Party Sales Pay 103020 163020 313020 343020	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll	7,725 7,776 91,418 562 0 0 26,734 27,295	7,321 7,012 98,318 600 0 0 24,908 25,508	105 ./6d 6,900 38 0 0 0,736 -1,787	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369	7 630 20,494 - 406 - 0 - 367 - 367 - 1,180)
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393110	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost	7,725 7,776 91,418 562 0 0 26,734 27,295	7,322 7,012 98,318 600 0 0 24,908 25,508	105 764 6,900 38 0 0 1,736 -1,787 0 403 60	11 18,5 7 259,2 6 2,2 -7 75,7 5 21,7 8 1,5	87 10,907 84 279,778 06 1,800 0 0 0 0 0 30 73,569 36 75,369 0 0 85 22,965 29 2,307	7 680 20,494 306 0 0 39 - 367 0 1,186 378	3
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393110 393120 393125 393130	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages	7,726 7,776 91,418 562 0 0 26,734 27,295	7,321 7,012 98,318 600 0 0 24,908 25,508	105 .76d 6,900 38 0 0 1,736 -1,787 0 403 60 -3	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 1,5 0 31,4	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369 0 0 85 22,965 29 2,307 110 31,500	7 630 20,494 .006 0 0 39 367 0 1,180 378	3
393025 393030 393040 Fhird Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393125 393125 393130	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571	7,321 7,012 98,318 600 0 0 24,908 25,508	105 .764 6,900 38 0 0 0,726 -1,787 0 403 60 -3 571	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 1,9 0 31,1.7 -7 24,0	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369 0 0 85 22,965 29 2,307 110 31,500	7 680 20,494 306 0 0 39 - 367 0 1,186 378	3
393025 393030 393040 Inited Party Sales Pay 103020 163020 313020 343020 Sales Support Payrol 393110 393120 393125 393135 393135	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467	7,321 7,012 98,318 600 0 0 24,908 25,508 0 7,655 769 10,500 8,000 7,583	105 .76d 6,900 38 0 0 1,736 -1,787 0 403 60 -3	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 1,5 0 31,4	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369 0 0 85 22,965 29 2,307 110 31,500 199 24,000	7 690 20,494 306 0 0 39 -367 5 1,180 376 377	3 3 3 3 5 5 5 5
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393110 393120 393125 393130 393135 393140 393140	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571	7,321 7,012 98,318 600 0 0 24,908 25,508	05 .64 6,900 38 0 0 1,236 -1,787 0 403 60 -3 471 116	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,6 0 31,1 -7 24,0 2 22,2 0 37,4	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369 0 0 85 22,965 229 2,307 110 31,500 199 24,000 13 22,749 14 37,500 0 0	7 680 20,494 .006 0 0 39 -367 0 1,180 378 0 0 0 1,180	3
393025 393030 393040 Fhird Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393125 393130 393133 393140 3931360 393160	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500	05 -64 6,900 38 0 0 1,236 -1,787 0 403 60 -3 9.71 116 -13 0 413	111 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,9 0 31,4 -7 24,4 2 22,0 37,4 2 54,0	87 10,907 84 279,778 06 1,800 0 0 0 30 73,569 36 75,369 0 0 85 22,965 29 2,307 10 31,500 13 22,749 14 37,500 0 0,455 0 0,685	7 680 20,494 366 0 0 39 -367 5 1,180 376 638 70 (1,244	3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393110 393120 393125 393130 393135 393130	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,231	7,321 7,012 98,318 600 0 0 24,908 25,508 0 7,655 769 10,500 8,000 0 7,583 12,500 0 18,695 1,733	05 /64 6,900 38 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5 21,7 5 259,7 5 22,7 7 73,5 7 75,7 5 21,7 8 31,5 0 31,5 7 24,6 2 22,7 2 37,4	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 22,965 22,965 22,965 22,307 110 31,500 13 22,749 14 37,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7 6-20 20,494 306 0 0 0 39 367 63 63 76 71 61,246 59	3 3 3 5 5 5 0 0 3
393025 393030 393040 Third Party Sales Pay 103020 163020 343020 393120 393120 393120 393125 393135 393140 393140 393140 393140	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,831	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695	05 -64 6,900 38 0 0 1,236 -1,787 0 403 60 -3 9.71 116 -13 0 413	111 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,9 0 31,4 -7 24,4 2 22,0 37,4 2 54,0	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 22,965 22,965 22,965 22,307 110 31,500 13 22,749 14 37,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7 680 20,494 366 0 0 39 -367 5 1,180 376 638 70 (1,244	3 3 3 5 5 5 0 0 3
393025 393030 393040 163020 163020 313020 343020 393110 393120 393120 393135 393135 393130 393136 393140 393160 393185	Commission Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol	7,725 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 1733 63,869	05	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,9 0 31,1 -7 24,1 2 22,2 0 37,4 1 188,	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 29 2,307 110 31,500 199 24,000 13 22,749 31,500 13 22,749 31,500 14 37,500 15 56,085 15 29,439 113 191,607	7 6-20 20,494 306 0 0 0 39 367 63 63 76 71 61,246 59	3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
393025 393030 393040 Third Party Sales Pay 103020 163020 343020 393120 393120 393125 393135 393140 393160 393170 393180 393185 Security	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Retall Preparation Paycost Total Porterage concession recharge Sales Support Payrol	7,726 7,776 91,418 562 0 0 0,7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,831 63,415 8,105	7,321 7,012 98,318 600 0 0 24,908 25,508 0 7,655 769 10,500 8,000 7,583 12,500 0 18,695 1,733 63,869 8,167	05 /64 6,900 38 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5 21,7 5 259,7 5 22,7 7 73,5 7 75,7 5 21,7 8 31,5 0 31,5 7 24,6 2 22,7 2 37,4	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 0 0 0 85 22,965 229 2,307 210 31,500 199 24,000 0 0 0 13 22,749 143 37,500 0 0 0 145 56,085 152 5,337 141 191,607	7 680 20,494 	3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393120 393125 393130 393135 393140 393160 393170 393180 393180 393185 Security	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security - Day / Management	7,725 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 1733 63,869	05 /64 6,900 38 0 0 0 0 1,7 26 0 403 660 3 116 0 116 0 116 0 116 0 413 48 454 63	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 31,5 0 31,5 -7 24,1 2 22,2 0 37,1 1 188,1	87 10,907 84 179,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 229 2,307 110 31,500 124,000 13 22,749 13 22,749 144 37,500 145 56,085 152 1,430 141,607 143 24,501 151,607	7 690 20,494 306 0 0 39 367 63 76 63 76 1,244 599 3,194 188 9,084 92	3) 3 (2) 5 5 0 0 3 4 8 9 4
393025 393030 393040 Third Party Sales Pay 103020 163020 343020 393120 393120 393125 393135 393140 393160 393170 393180 393185 Security	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total roll Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Retall Preparation Paycost Total Porterage concession recharge Sales Support Payrol	7,725 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,231 63,415 8,105 9,801 0	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 11731 63,869 8,167 13,000	105 .76d 6,900 38 0 0 0,726 -1,787 0 403 60 -3 971 116 -111 0 413 48 454	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,4 0 31,4 0 7,2 2 22,2 0 37,4 2 188, 1 188, 1 24, 25 29,100	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 22 3,307 210 31,500 99 24,000 0 13 22,749 13 12,749 143 191,607 143 191,607	7 6-80 20,494 .006 .00 .00 .00 .00 .00 .00 .0	3) 3 (2) 5 5 0 0 3 4 8 9 4
393025 393030 393040 Fird Party Sales Pay 103020 163020 343020 393120 393120 393125 393130 393135 393140 393140 393160 393170 393185 Security 393190 393191 393190	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security - Day / Management Security - Day / Management Security Overtime	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415 8,105 9,801 0 17,905	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 113,000 308 21,475	05 /6d 6,900 38 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 18,5 7 259,2 6 2,2 -7 73,5 5 21,7 8 1,5 0 31,1 -7 24,1 2 2,2 0 37,4 1 188, 1 24,25 100 17 54,	87 10,907 279,778 06 1,800 0 0 0 0 0 30 30 73,569 36 75,369 0 0 85 22,965 229 2,307 210 31,500 131 22,749 24,000 0 0 2,4000 0 345 56,085 22,4307 314 24,501 314 24,501 311 39,000 0 924 224 64,425	7 6-80 20,494 	3) 312 5500 34 89 41
393025 393030 393040 Inird Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393120 393125 393130 393135 393140 393160 393170 393180 393185 Security	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security - Day / Management Security Overtime Security Payroll Total Buyers and Assistants	7,725 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,231 63,415 8,105 9,801 0 17,905	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 7,583 12,500 0 18,695 1,131 63,869 8,167 13,000 108 21,475	05 .64 6,900 38 0 0 1,736 -1,787 0 403 60 -3 1,71 116 -11 0 413 48 454 63 3,199 308 3,570 125	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7,8 8 1,9 -7 24,9 2 22,2 0 37,4 1 188, 1 24,25 100 17 54,	87 10,907 84 179,778 006 1,800 0 0 0 0 0 30 30 73,569 36 75,369 0 0 0 85 22,965 229 2,307 110 31,500 131 22,749 124 37,500 135 56,085 125 1,430 131 191,607 131 39,000 0 924 134 24,501 131 39,000 0 924 134 24,501 131 49,500	7 690 20,494 .006 0 0 39 -367 0 1,180 -37 636 76 1,244 599 3,19 181 9,08 92 10,20	3) 3119 5500 344 8941 3
393025 393030 393040 Third Party Sales Pay 103020 163020 343020 Sales Support Payrol 393110 393125 393130 393135 393140 393140 393140 393185 Security 393190 393191 393200	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security Day / Management Security Overtime Security Payroll Total Buyers and Assistants Buyers Branch Costs	7,726 7,776 91,418 562 0 0 0,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,831 63,415 8,105 9,801 0 17,905	7,321 7,012 98,318 600 0 0 24,908 25,508 0 7,655 769 10,500 8,000 7,583 12,500 0 18,695 -\(\partial\) 733 63,869 8,167 13,000 308 21,475	05 .64 6,900 38 0 0 0,726 -1,787 0 403 60 -3 9.71 116 -11, 0 413 48 454 63 3,199 308 3,570 125 0	11 18,5 7 259,2 6 2,2 -7 73,5 5 21,7 8 1,5 0 31,1 -7 24,1 2 2,2 0 37,4 1 188, 1 24,25 100 17 54,	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 29 24,000 10 31,500 199 24,000 10 32,749 124 37,500 0 0 0 13 22,749 143 191,607 145 56,085 152 1,230 141 39,000 0 924 224 64,425 0 924 224 64,425	7 6-20 20,494 306 0 0 0 39 367 1,186 376 636 591 3,194 181 9,088 92 10,20	3) 312 5500 34 89 41
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393120 393135 393140 393160 393160 393185 Security 393191 393191 393200 Buying 393050	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security - Day / Management Security Overtime Security Payroll Total Buyers and Assistants Buyers Branch Costs Buyers Bonus	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415 8,105 9,801 17,905 16,375 0 0	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 1,173 63,869 8,167 13,000 308 21,475 16,500 0	105 764 6,900 38 0 0 1,7 16 -1,787 0 403 60 -3 571 116 -13 0 413 48 454 63 3,199 308 3,570 125 0	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,5 0 31,5 -7 24,4 2 22,7 0 37,4 1 188, 1 24,25,100 17 54,11 1 49,	87 10,907 84 179,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 31,500 99 24,000 13 22,749 141 37,500 0 0 345 56,085 152 5,439 1413 191,607 141 39,000 0 924 154 224 64,425 167 39,000 0 0 0 0 0	7 6-80 20,494 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3031955003448941.300
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393125 393130 393135 393140 393160 393160 393185 Security 393190 393191 393200 Buying 393050 393050 393050	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security Day / Management Security Overtime Security Payroll Total Buyers and Assistants Buyers Branch Costs	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415 8,105 9,801 17,905 16,375 0 0	7,321 7,012 98,318 600 0 0 24,908 25,508 0 7,655 769 10,500 8,000 7,583 12,500 0 18,695 -\(\partial\) 733 63,869 8,167 13,000 308 21,475	05 .64 6,900 38 0 0 0,726 -1,787 0 403 60 -3 9.71 116 -11, 0 413 48 454 63 3,199 308 3,570 125 0	11 18,5 7 259,2 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,5 0 31,5 -7 24,4 2 22,7 0 37,4 1 188, 1 24,25,100 17 54,11 1 49,	87 10,907 84 179,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 31,500 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 24,000 399 399 399 399 399 399 399 399 399 399	7 6-20 20,494 306 0 0 0 39 367 1,186 376 631 631 76 1,244 1,244 1,249 19,088 9,19 10,20 46	3030266003448941.3003
393025 393030 393040 Third Party Sales Payr 103020 163020 313020 343020 Sales Support Payroll 393110 393120 393125 393135 393140 393140 393185 Security 393191 393200 Buying 393050 393051 393060 Administration	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Sales Support Payrol Security Basic Security Basic Security Payrol Security Basic Security Payrol Security Overtime Security Payrol Buyers and Assistants Buyers Bonus Buying Payroll Total Buyers Bonus	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415 8,105 9,801 17,905 16,375 0 0	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 0 18,695 1,173 63,869 8,167 13,000 308 21,475 16,500 0	105 764 6,900 38 0 0 1,7 16 -1,787 0 403 60 -3 571 116 -13 0 413 48 454 63 3,199 308 3,570 125 0	11 18,5 7 259,2 6 2,2 -7 73,5 5 21,7 8 0 3,1,1 -7 24,1 2 0 37,1 1 188, 1 24,25,1 100 17 54, 1 49, 2 61,	87 10,907 84 279,778 06 1,800 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 529 2,307 110 31,500 199 24,000 113 22,749 124 37,500 0 0 0 0,315 191,607 314 24,501 315 29,439 315 29,439 315 39,000 0 0 924 49,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 7 49,500	7 6-80 20,494 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393120 393125 393130 393135 393140 393160 393160 393185 Security 393190 393191 393200 Buying 393050 393050 393050	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Waterford Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security - Day / Management Security Overtime Security Payroll Total Buyers and Assistants Buyers Branch Costs Buyers Bonus	7,725 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,831 63,415 8,105 9,801 0 17,905 16,375 0 0 16,375 0 0 16,375	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 7,583 12,500 0 18,695 1733 63,869 8,167 13,000 108 21,475 16,500 0 16,500 20,833 44,667	105 764 6,900 38 0 0 1,736 -1,787 0 403 60 -3 571 116 -13 0 413 48 454 63 3,199 308 3,570 125 0 125 0 125 0 125 0 125 0 125 0 125 0 125 125 125 125 125 125 125 125	11 18,5 7 259,2 6 2,2 7 73,5 7 75,7 5 21,7 8 13,4 0 31,4 0 33,4 1 22, 22,7 2 54,1 1 188, 1 24, 25, 100 17 54, 1 49, 1 49, 2 61, 18 137	87 10,907 84 179,778 006 1,800 0 0 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 21 31,500 199 24,000 0 0 343 52,749 314 37,500 0 0 0 345 56,083 191,607 314 24,501 319 39,000 0 9244 224 64,425 037 49,500 0 0 0 0 0 037 49,500 005 62,499 785 134,001	7 680 20,494 .066 0 0 393 -367 631 77 0 1,244 593 3,19 181 9,08 92 10,20 46 46	
393025 393030 393040 Third Party Sales Pays 103020 163020 313020 343020 Sales Support Payroll 393120 393120 393120 393135 393140 393140 393180 393185 Security 393191 393200 Buying 393050 393051 393060 Administration	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security Overtime Security Overtime Security Overtime Buyers and Assistants Buyers Branch Costs Buyers Bonus Buying Payroll Total Clerical Wages GB Consultants Senior Management	7,726 7,776 91,418 562 0 0 26,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,831 63,415 8,105 9,801 0 17,905 16,375 0 0 16,375 0 0 16,375 20,342 52,682 27,188	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 8,000 7,583 12,500 18,695 17,33 63,869 8,167 13,000 308 21,475 16,500 0 16,500 0 16,500 20,833 44,667 27,750	05	11 18,5 7 259,7 6 2,2 -7 73,5 -7 75,7 5 21,7 8 3,5 0 3,1,5 0 3,1,5 0 3,1,5 1 24,9 2 54,1 1 188, 1 24, 25 29, 100 17 54, 1 49, 1 49, 2 61, 134,	87 10,907 84 279,778 06 1,800 0 0 0 0 0 0 30 73,569 0 0 0 31,500 919 24,000 919 25 62,499 9785 62,499	7 640 20,494 306 0 0 0 399 -367 1,180 376 636 76 1,244 590 3,199 188 9,108 92 10,20 45) 3 1 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
393025 393030 393040 Third Party Sales Pay 103020 163020 313020 343020 Sales Support Payroll 393110 393120 393125 393130 393135 393140 393160 393170 393180 393185 Security 393090 393050 393050 393051 393060 Administration 393200	Commission Sales Staff Overtime Sales Staff Overtime Sales Staff Sales Payroll Total Basic Pay Sales Staff Lingerie Basic Pay Sales Staff Accessories Basic Pay Sales Staff Accessories Basic Pay Sales Staff Cosmetics Third Party Sales Payroll Cleaners Wages Display/Marketing Wages Services / Maintenance Paycost Store Management Wages Customer Service Paycost Total Cash Office Paycost Total Porters Basic Pay Porters Overtime Retail Preparation Paycost Total Porterage concession recharge Sales Support Payrol Security Basic Security Day / Management Security Overtime Security Overtime Security Payroll Total Buyers and Assistants Buyers Branch Costs Buyers Bonus Buying Payroll Total Clerical Wages GB Consultants Senior Management	7,726 7,776 91,418 562 0 0 0,734 27,295 0 7,252 709 10,503 8,571 7,467 12,512 0 18,282 1,331 63,415 8,105 9,801 0 17,905 16,375 0 0 16,375 20,342 52,682 27,188	7,321 7,012 98,318 600 0 0 24,908 25,508 7,655 769 10,500 7,583 12,500 0 18,695 1733 63,869 8,167 13,000 108 21,475 16,500 0 16,500 20,833 44,667	105 764 6,900 38 0 0 1,736 -1,787 0 403 60 -3 571 116 -13 0 413 48 454 63 3,199 308 3,570 125 0 0 125 0 0 125 0 0 0 125 0 0 125 0 0 0 0 125 0 0 0 0 0 0 0 0 0 0 0 0 0	11 18,5 7 259,2 6 2,2 -7 73,5 5 21,7 8 0 3,1,1 7 24,1 2 0 37,1 1 188,1 1 24,2 25,1 10 17 54, 1 49, 1 49, 2 61, 18 137, 2 81,	87 10,907 84 179,778 006 1,800 0 0 0 0 0 0 30 73,569 36 75,369 0 0 0 85 22,965 21 31,500 199 24,000 0 0 343 52,749 314 37,500 0 0 0 345 56,083 191,607 314 24,501 319 39,000 0 9244 224 64,425 037 49,500 0 0 0 0 0 037 49,500 005 62,499 785 134,001	7 6-80 20,494 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3) 3 i 2 6 6 6 0 0 3 4 8 9 4 1 3 0 0 i 3 4 i 1

Profit & Loss Summary Variance on Budget Period Dates: 29 March 2015 to 2 May 2015

Year to Date: 1 February 2015 to 2 May 2015

		Period Sele		Variance		Year to Da	ite	Variance	
Code	Description	reriod Sele This Year	Budget	Value	%	This Year	Budget	Value	%
		(IIII) Luc							1
Non Sales Payroll	Į.				1	-	o	o	i
202725	Flood Damage ICOW	٥	0	0	- 1	0 171	0	-171	1
393235 393290	Pensioners	-31	0	81	1	1/1	0	0	
393290	Holiday / Sick Pay	D	0	0	- 1		ő	-171	
393293	Non Sales Payroll Total	-81	D	81		171			
PRSI & Pension						72,446	79,400	6,954	9
393300	Employers PRSi	24,641	27,000	2,359	9	372	345	-27	-8
393305	PRSA	124	115		-8	24,779	24,999	220	1
393310	Pension	5,024	8,333	3,309	40	1,017	1,125	108	10
393315	Pension and insurance	339	375	36	10	1	105,869	7,255	7
193312	PRSI & Pension Total	30,128	35,823	5,695	16	98,614	1,046,298	40,443	4
	Payroli Costs Total	346,668	354,743	8,075	2	1,005,855	1,040,230	40,445	
						1	1,877,799	29,589	2
	Total Operating Expenses	661,643	658,980	-2,663	O	1,848,210	1,617,135	23,333	
	1007 0 7						255 565	-79,686	21
	EBITDA	-68,143	43,370	-24,773	57	-459,255	-379,569	~/5,000	
	EDITOR	33,273							
		0	0	D		0	0	0	
393390	Pre-trading Expenses	٥	0	0		0	0	0	
	Property Title Rectification	ő	0	0		0	۵	Ð	
392270	Redundancies	0	n	O		0	0	0	
392480	Gain on disposal of fixed assets	0	0	0		0	0	0	
	Legacy stock / creditors settlement		0	0		0	0	O	
	Release of stock purchase provision	0	ь	v					
]			0	o o		0	a	0	
	Exceptional items Total	0				<u></u>	***		
		,		24,773	_	-459,255	379,569	-79,686	
	Adjusted EBITDA	-68,143	-43,370	24,173		432,272	5,-,-,-		
<u> </u>						54,282	54,000	-232	-1
392120	Depreciation Charged	18,094	18,000	-94	-1	34,282	0	0	
393391		0	0	0		1 0	0	0	
393392		0	0	0		1	-		
333322	Allio I i i i i i i i i i i i i i i i i i i	į				54,282	54,000	-282	-1
	Depreciation and Amortisation	18,094	18,000	-94	-1	34,202	34,000		
		·				747.876	-433,569	-79,967	18
	EBI	T -86,237	-61,370	-24,867	41	-513,539	-433,509	735,307	
	· · · · · · · · · · · · · · · · · · ·							0	
		0	0	C		0	0	0	
391511		0	0	Q)	0	0	0	
1	Finance cost - bank interest	, o	0	6	1	0	0	U	
391520) Interest income	1				1	_	o	
1	Finance Co.	ه ا	0			0	0		
	Fittalite Co.	·1							
		T -86,237	-61,370	-24,867	-41	-513,536	-433,569	-79,967	-18
Ì	EB	-30,237	97,210	2.0000					

Note: See Consolidated P&L Summary to reconcile to the Consolidated Budget Income Statement

Profit & Loss Summary Variance on Prior Year Period Dates: 29 March 2015 to 2 May 2015

Code	Description	Period Select This Year	ted Prior Year	Variance Value	*	Year to Date This Year P	rior Year	Variance Value	%
Sales					5	1,836,231	1,937,216	100,985	-5
	Sales Total	809,506	769,124	40,341	1	2,030,232	-,,		
Cost of Sales	Cost of Sales Total	541,054	485,739	-55,315 -	11	1,237,620	1,208,920	-28,700	-2
	COSCOL 24lez (Oral				- 1	FOR 511	728,296	-129,684	-18
	Grass Profit	268,452	283,386	14,934	-5	598,611	728,230	(4-)04-1	
Concession Turr	over	1 075 766	1,701,579	124,187	,	4,438,452	4,153,755	284,697	7
	Concession Turnover Total	1,825,766	1,701,373	124,107		4			
Payments to Co	ncessions Payments to Concessions Total	1,513,182	1,407,571	-105,611	-8	3,679,792	3,441,531	-238,261	-7
				18,576	6	758,661	712,225	46,436	7
	Concession Income	312,584	794,008						
391590	Other Trading Income	7,212	11,500	.1,288	-37	18,750	24,000	5,250	_
	Total Trading Income	588,247	588,894	546	0	1,376,022	1,464,520	-08,490	-6
				-					
er Income 391560	Sundry Income	2,115	2,133		-1	5,737	3,933 3,466	1,804 3,730	46 10
391570	Discounts received Rental income	3,138 0	1,723 0	1,415 0	82	7,196 0	0	0	,,,,,,
	I/C Rental income	0	0	0		0	0	0	
391580	Business Interuption - Income	0	0	0		,			
	Other Income Total	5,253	3,856	1,398	36	12,933	7,399	5,534	75
	Total Income	593,500	592,749	751	e e	1,388,955	1,471,919	32,964	-6
						<u> </u>			
Overheads rketing Overheads						!	•	0	
392020	Advertising - General	0	0	0 0		0	0 0	0	
392021	Advertising - Strategic Advertising - Tactical	0 42,548	15,274		-179	79,998	62,169	17,829	-7
392022 392023	Advertising - Tactical Advertising - Direct Mail	0	0	0		0	10 476	0 1.111	
392024	Public Relations	6,821	5,553	-1,368	-23	19,587 8,210	18,475 2,846	-5,364	
392050	Dîsplay Expenses	1,407	1,675 5,044	268 999	16 20	16,268	12,814	- 3, 155	
392051	Design	4,046 D	· 576	576	100	0	576	576	14
392052 392053	Merchandising Marketing contractors	19,543	27,857	B,314	30	61,203	69,652	8,448	
392055	Marketing concession recharge	1,,123	0	1,923		5,000	166 533	5,000 -13,734	
	Marketing Overheads Total	72,441	5 5,979	-1.6,467	-29	180,265	166,532	.23,734	
Mar Curahande]				1			
lling Overheads							ō	C)
392025	Wedding Gift Register	i °	0	0		Ď	0	C	
392026	Customer Services Expenses Charitable Donations	"	0	0		0	0	(
392030 392035	Flood Damage ICOW	0	0	0		0	0	13,333	
392040	Credit Card Fees	12,101	6,662	-5,139	-82	34,474	16,139 0	(2,1,2	
392041	Finance Co Charge	0	0	0		ō	0	Ţ	
392060	Excise Duty	233	150	-94	-56	441	475	34	
392070 392080	Freight - General Advertising Costs - Homeware	0	C	0		0	0		D
392085	Bad Debt Provision	0	0	0		0	0	2, j. k	0 0 .
392090	Wrapping & Bags	5,693	5,956	263	4	16,727 6,379	13,987 0	8,37	
392095	Wrapping & Bags concession recharge	585 1 : 203	0	686 19,992		-40.761	ō	50,76	
392096	Credit Card fees concession recharge Selling Overheads Tota	17,392 7,651	12,767	15,41B	121	7.497	30,601	38,09	8 :
	•]							
roperty & Services (iverheads	Ì							
			33.063	1,164	5	68,765	74,816	6,05	1
392130	Electricity	22,200	23,3 6 3 0	1,104	,	0	0		a
392135 392140	Flood Damage ICOW Fue) Oil	5,619	5,818	199	3	18,562	18,804	24	
392150	Insurance	21,929	20,509	-1420	-7	57,014	53,322 58,747	.9,65 1,81	
392160	Laundry & Cleaning	20,132	22,898	2,766	12	56,935 427	58,747 0	-1:	
392161	Repackaging Waste	111 217	0	-113 -217		247	ū	45	17
392170 392171	E Commerce IT Expenses	0	0	0		0	0		0
3921/1	Hardware/Software Maintenance	2,838	5,604	2,765	49		5,164	4.75	na Ori
392173	Hardware/Software Updates	250	108	- (42	-131	500	65		55
392174	IT Repairs	0	0	0		0	0		0
392175	IT Training POS fees	4,741	3,855	296	- 23		18,716	5,9	
392177 39 21 78	POS tees POS concession recharge	6.415	-5 FM	1,245	-24		15 475	3,5	
392183	Rates	77,415	74,715	-2 499	-4	192,953 50,000	203,211 0	10,2 10,0	
392185	Rent	19,231	0	19 231 0		50,000	0		0
392189	Flood Refurbishment	5,702	5,020	स्दा त	-14	I	9,366		18
392190 392191	Repairs Refurbishment	3,702	0	O.		0	0		0
392192	Maintenance Contracts	13,958	12,296	1,662	-14		38,163		,i O
392193	Manpower Contracts	0	0	0	,-	51 349	51,631		283
392200	Security	18,211	19,228 200	1,017 154	5 77		300		E1.
392201	Security Equipment	46 150	ZQU 0	150	• • •	450	c		ψQ
392202	Security Repairs . Security Maintenance	0	0	0		0	c		0
392203 392204	Cash in Transit	ő	0	0		0	Ç		0
>>22204	Loss on Asset Purchase	0	0	0		0	(0 24
		ge	0	1,370		», ځ. ر ا			
392199	Property overheads concession recharge		100 614	7" COU		554.321	\$16,830		13 E
392199 Personnel Overhea	Property & Services Overheads To		188,514	15,520	-9	554,321	433		1 25

Profit & Loss Summary

Code	Description	Period Sel	ected	Varianc a		Year to Da		Variance	
Code	2000	This Year	Prior Year	Value	%	This Year	Prior Year 0	Value 0	%
392220	Entertainment Expenses	0	0	0	- 1	0	0	0	
392230	Medical Expenses	0	0	0	- [0	ū	0	
392235	Flood Damage ICOW	845	2,320	1,475	64	4,230	4,355	125	3
392240	Motor Expenses Personnel Training	3,051	5,324	2,273	43	7,577	9,421	1,844	20
392260 392262	Personnel Advertising	0	0	a		0	0	0	
392265	Recruitment	0	0	0	ı	0	٥	0	
392275	Staff Goodwill	0	0	0	- 1	0	0	0	
392280	Staff Canteen	250	1,956	1,705	87	1,303	2,984	1,680	56 -47
392290	Subscriptions	3,623	1,272	-2.352	-185	5,058	3,442	-1,616 #02	-15
397300	Tea Voucher Expense	1,168	995	173	-17	3,147 0	2,744 0	0	-13
392305	Personnel overheads concession recharge	0	0 11,972	0 2,776	23	21,882	23,377	1,495	6
	Personnel Overheads Total	9,197	11,572	2,770	~		,		
mcial & Admin. Ov 212420	Professional fees	a	0	0		0	0	0	
212420	Trade Expenses	o	σ	0	- 1	0	0	0	
392320	Accounting Services	-12,328	-0,000	3,328	-37	27,712	25,000	2,712	-11
392330	Audit Fees	7,308	4,615	-0,593	-58	15,000	11,907	-3 095 0	-2E
392335	Flood Damage ICOW	0	0			0	0 1,964	-5.61.6	-28
392340	Bank Fees	5,513	1,008	-1,50%	-447	7,582 0	1,504	0	-2.0
	Management Fees	0	0	0	- 1	0	ő	0	
392350	Bank interest	0	0	-1.867	-1232	11,278	245	.11,053	-456
392370	Exchange Difference	2,019 0	152 88	- [3117	100	0	262	262	10
392380	Ground Rates	3,850	3,000	-350	-28	9,870	8,288	132,1	-1
392390	Legal Fees	1.154	1,620	456	29	3,084	3,585	501	14
392410 392420	Prostage Professional Fees	769	1,500	731	49	4,363	3,000	-1,363	.4
392920	Flood Damage Professional Fees	0	0	0	1	0	0	0	
392430	Stationery	2,999	3,364	365	11	6,920	6,115	205	-1
392450	Telephone & Fax	3,077	2,799	-278	-10	9,298	7,685	-1514	-2
392460	Trade Expenses	1,763	3,069	1,306	43	4,889	9,512	4,624	45 50
392470	Travel Expenses	2,374	18,078	15,704	87	16,377	37,594 0	21,217 27 .05	
392471	GB Consultants Travel	10,391	0	-10,391		27,205 12,374	0	12,374	
392472	GB Consultants Hotels	4,381	0	-4 381 1,426		-1,504	0	4,503	
392345	Bank Fees concession recharge	-1 426 389	0	889		-1,643	ő	2,643	
392455	Telephone & Fax concession recharge	ж 3	•	303		-,			
	Financial & Admin. Overheads Total	30,955	30,292	-663	-2	93,382	65,158	-20.224	-4
				1- 2-1	-5	842,355	802,499	-39,956	ا.
	Overheads Total	314,975	299,524	15,451		348,332			
Payroll Costs									
iles Payroll	1			44 450		138,838	260,182	121,344	4
393020	Basic Pay Sales Staff	48,470	91,139	42,669 - 47 - 445	47	82,075	200,102	-82,075	,
393025	Basic Pay Sales Department Managers	27,446	7.563	-27 -445	-2	19,785	21,933	2,148	1
393030	Commission Sales Staff	7,726 7,776	7,563 10,299	2,523	24	18,587	29,633	11,047	
393040	Overtime Sales Staff Sales Payroll Total	91,418	109,001	17,583	16	259,284	311,749	52,464	
	Januar dyron rotal	,	,						
ird Party Sales Pay	roli					1			
103020	Basic Pay Sales Staff Lingerie	562	524	17	-7	2,206	2,180	}હે 0	
163020	Basic Pay Sales Staff Accessories	0	0	0		0	0	0	
313020	Basic Pay Sales Staff Waterford	0	0	0 27.250	47	73,530	65,024	3 4 5	
343020	Basic Pay Sales Staff Cosmetics	26,734	49,994 50,518	23,260 23,223		75,736	67,205	-6,541	
	Third Party Sales Payroll	27,295	50,316	23,223	40	,2,,52	,		
	•								
ales Support Payro	I			_		0	0	O	
393110	Cleaners Wages	0	0	0		21,785	23,593	1,808	
393120	Display/Marketing Wages	7,252	7,992	740	_	1,929	23,595 2,135	206	
393125	Services / Maintenance Paycost	709	726	18 8 177	. 44	31,510	55,593	24,083	
393130	Store Management Wages	10,503	18,635 0	8,137 3.571		24,899	دودردر 0	24,000	
393135	Customer Service Paycost Total	8,571	9	3.571		22,113	ō	-22,113	
393140	Cash Office Paycost Total	7,467 12,512	10,187	-2.122		37,424	30,933	6.49)	
393160	Porters Basic Pay	12,512	10,167			0	361	361	
393170	Porters Overtime Retail Preparation Paycost Total	18,292	0	28 4£ ·		54,845	0	51,549	5
393180 393185	Retail Preparation Paycost Total Porterage concession recharge	13,252		1,881		6-,092	a	6,092	
323102	Sales Support Payrol		37,541	25,370		188,413	112,615	75 798	8
ecurity		1						20.24	r.
393190	Security Basic	8,105		12,95		24,314	63,660	39,34	
393191	Security - Day / Management	9,801		قام ر		29,911	0 912	91	
393200		0		56		0 54,224	64,572	10,34	
	Security Payroll Total	17,905	21,620	3,71	5 17	34,224	04,472	A-7,-7	•
Buγing		10.000	17,125	75	0 4	49,037	51,485	2,44	.9
		16,375			3 4	49,037	0		0
393050	Buyers Branch Costs	0			0	ō	0		Q
393050 393051	B B		. 0						
393050	Buyers Bonus		17.125	75	0 4	49,037	51,485	2,44	9
393050 393051 393060	Buyers Bonus Buying Payroll Tota		17,125	75	0 4	49,037			
393050 393051 393060 Administration	Buying Payroll Tota			75 29,58		61,025	158,630	97,60	14
393050 393051 393060 Administration 393240	Buying Payroll Tota Clerical Wages	16,375	49,925	29,58 20,28	3 59 4 28	61,025 137,785	158,630 154,275	97,60 16,49	14 10
393050 393051 393060 Administration 393240 393250	Buying Payroll Tota Clerical Wages GB Consultants	16,375 20,342	2 49,925 2 72,966 3 15,980	29,58 20,28 -£1_20	3 59 4 28 £ -70	61,025 137,785 81,565	158,630 154,275 47,940	97,60 16,4 9 : 1,44,)4 0 1
393050 393051 393060 Administration 393240	Buying Payroll Tota Clerical Wages GB Consultants Senior Management	20,347 20,347 52,687 27,188	2 49,925 2 72,966 3 15,980 0 0	29,58 20,28 - 11 20	3 59 4 28 £ -70	61,025 137,785 81,565	158,630 154,275 47,940 0	97,60 16,49 :3,6,	04 10 . i
393050 393051 393060 Administration 393240 393250 393270	Buying Payroll Tota Clerical Wages GB Consultants Senior Management	20,345 20,342 52,682 27,188	2 49,925 2 72,966 3 15,980 0 0	29,58 20,28 -£1_20	3 59 4 28 £ -70	61,025 137,785 81,565	158,630 154,275 47,940 0	97,60 16,4 9 : 1,44,	04 10 . i

Page 9 of 27

25,854

35,355

124 9,377 0

24,641 124 5,024 339

Non Sales Payroll Total

393235 393290

393295

PRSI & Pension

Flood Damage ICOW

Pensioners Holiday / Sick Pay

Employers PRSI PRSA Pension

52

52

188

4,721

1 (543

360 0

360

77,167 372 22,779

100,318

171

171

72,446 372 24,779 1,017 98,614

0 261, 145

46 4,353

15

261 145

1,213

5,227

Profit & Loss Summary Variance on Prior Year Period Dates: 29 March 2015 to 2 May 2015

Code	Description	Period Se	lected	Variance	\neg	Year to D	ate	Variance	
Code	Gesti priori	This Year	Prior Year	Value	%	This Year	Prior Year	Value	9
	Payroll Costs Total	346,668	410,212	63,544	15	1,005,855	1,069,148	63,293	
	Total Operating Expenses	661,643	709,737	48,093	7	1,848,210	1,871,647	23,437	
	EBITDA	-68,143	-116,987	48,844	-42	-159,255	-399,728	-59,527	_
393390	Pre-trading Expenses	O	0	0	- 1	0	0	0	
	Property Title Rectification	a	٥	0	ļ	0	0	0	
392270	Redundancies	0	0	0	- 1	D D	Q	0	
392480	Gain on disposal of fixed assets	Ð	0	0	- 1	0	a	0	
	Legacy stock / creditors settlement	D	0	0	ĺ	0	0	0	
	Release of stock purchase provision	0	0	0	-	0	0	0	
	Exceptional items Total	0	0	0		0	0	0	_
	Adjusted EBITDA	-68,143	-11.6,987	48,844	T	-459,255	-399,728	-59,527	
								33,877	
392120	Depreciation Charged	18,094	7,881	-10,213	-130	54,282	20,405	35,847	
393391	Amortisation of concession goodwill	0	0	O		0	0		
393392	Amortisation of gift card goodwill	O	10,000	10,000	100	0	30,000	30,000	
~===	Depreciation and Amortisation	18,094	17,681	-213	-1	54,282	50,405	-3,877	_
	EBIT	-86,237	-134,868	48,632	-36	-513,536	450,133	63,404	_
								10 707	_
391511	Finance cost - interest	0	15,408	16,408	100	0	49,302	49,302 0	
	Finance cost - bank interest	0	0	0		0	0 7:5	-9 7 5 \$	
391520	interest income	0	-2,507	- 7.202	100	o	-9.765	-:7 / 75	
	Finance Cost	0	13,901	13,901	100	O	39,537	39,537	_

ocs

Consolidated Profit & Loss Summary Variance on Budget

Year to Date: 1 February 2015 to 2 May 2015

Control Cont					his Year Actua	1				Budget				v	arlance on Bu	dget	
Core	Code D	erc.lippou	ors		ncs			003		OCS	et					Consolidation	
September Content Co					Investment		Group					Group					Group
Sear Folds:	l				Holdings	Milastrastin		Ltd	rioperbure	Haldings			Ltn	Ltd	Holoings		
Control Cont	Sales				_	_		1 2 2 3 2 2				1 847 765	6014	a	0	0	-0.614
Contractive Test 1977/09 6 0 0 1977/09 1978/09	1	Sales Yotal	1,836,231	a	ū	u	1,836,231	1,542,263		•	•	7,042,205					
Contractive Test 1977/09 6 0 0 1977/09 1978/09	Cart of Salar							1									Į
Constant Property Constant Constant Property Constant	COSE OI SINES	Cost of Sales Total	1,237,620	đ	0	0	1,237,620	1,189,571	0	g	0	1,189,571	49.949	0	0	٥	45,020
Controlled Tempore Control																	
Page		Gross Profit	595,611	0	a	. 0	598,611	652,694	<u> </u>	0		B52,694	1,4,023		Ů.		-4,5 44
Page									-								
Pagments to Connection Properties Connection 1900 1,277,712 0 0 0 1,277,721 1,446,50 0 0 0 7,744,41 1,457,772 0 0 0 7,744,41 1,457,772 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Concession I						4 430 452	4 699 598	0	n	0	4,699,594	261,142	0	9	ā	261.642
Pageonic forcementer prints 175,722 0 0 0 1,077,725 546,64 0 0 0 0 14,755 1,057,755 0 8 2 14,775	Į.	Concession turnover torrit	4,436,432	·	v		4,425,445	1									1
Pageonic forcementer prints 175,722 0 0 0 1,077,725 546,64 0 0 0 0 14,755 1,057,755 0 8 2 14,775	Payments to	Concessions												_			
Controlled Name	, ,,,,,,,,	Payments to Concessions Total	3,679,792	D	a	a	3,679,792	3,680,058	q	a	9	3,888,058.	208,266	0	0	u	200,265
Collect Finding Visions					_		750 561	653 575				A11 536	5 - 925	0	0	ه .	(5),(2)
Collect Food 1975		Concession Income	758,661	c	0		/58,951	E11,536				222,334	<u> </u>				
Telephone Tele	r		16 750				18.750	18.750	0	0		18,750	9	0		0	D.
Chest Notices	L	Other Irading Income	16,734				,,										
Cheer Incomete		Total Trading Income	1,376,022	Ū.	0	0	1,375,012	1,482,980	d		0	1,482,980	185.954				105 .53
Confission Con	1																
Total Secretary Total Total Secretary Total Total Secretary Total Secret	Other Incom							1		_	2015 4-5-	15 350	1337	14 691		, 1	12,355
Development Marketing Properties 140,246 0 0 0 140,245 177,352 0 0 0 173,252 174,000 173,252 174,000 174		Other Income Total	12,933	64,682	. 0	59,003	27,616	15,250	50,001			1,230		1-7,000			,,,
Derrifteable Marked Overheet of State Marked Overheet Marked Overheet of State Marked Overheet Marked Overheet of State Marked Overheet Marked Overhe		<u></u>	1 200 077	54.547		50.500	1.403,634	1,498,730	50,001	•	196.61	1,498,230	105,225	14,681		1	me (j.)
Marketing Contribuses 18,0266 0 0 316,0255 17,025 1 0 0 0 17,025		Total Income	1,380,933	04,082		2 (25)	1,445,438		,552								
Marketing Contribus 140,246 0 0 0 314,045 17,045 1,04 0 0 0 114,045 17,045 1,045	Duerfrende		r					5									
State Company Compan	1	Marketing Overhead)	180,266	0	D	0											
Property Services 1.1.0		Seffing Overheads						-8,253	0								
Personal Confirmation Contribution 1,1,262 13,1516 1,745 0 133,515 23,770 5,000 1,501 0 0 14,405 14,605 1,501 0 14,505 1,501 0							505,447										
Payrol Cental Section Payrol Section Payr			21,882									86,250	10.63	12 ±11	2.34		
Payroll Cirita	į.	Financial & Admin, Overnesos	93,382	16,306	1,742	•	145,515	11		•			[]				
Pagnoli Casts Sales Pagnoli 259,244 0 0 0 279,346 177,76 0 0 0 173,76 174,7	1	Overheads Total	642,355	19,514	1,745	59,990	813,614	831,501	10,999	1,50	50 96	794,000	16,854	6,51	; ?/		: :3423
1997 1997																	
19.5 19.5	Payroll Costs							!l				270 220	10 20 494			n t	70.494
Security Property Security Securi				0	0												
Section Sect				0	0	_										B (
Notice Prepared Testal 49,007 0 0 49,007 49,500 0 0 48,500 0 0 48,500 0 0 48,500 0 0 0 48,500 0 0 0 0 0 0 0 0 0				0	0							64,425	10,201		0	a I	10,201
Administration appeal Table 182,975 0 0 0 2 283,757 277,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 177,759 1 177,550 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1			D	a						Ċ 0				0	0	
Other Preprint Coats Totals 1771 0 0 0 0 9,6.14 105,869 0 0 0 9,6.14 105,869 0 0 0 1,066,255 106,000		Administration Payroll Total	280,375									279,750			0		
PRIST Properties 1,500,505 0 0 0 1,005,615 1,006,6		Other Payroli Costs Tota										100 860			•		
Final Department 1,443,10 19,514 1,745 1.6/(79) 1,819,489 1,037,799 10,999 1,501 17,511 1,846,289 29,589 3,102 1,501 1,846,289 2,6,589 3,103 71,753 1,846,289 2,6,589 3,103 71,753 3,103				0												ti .	40,443
Total Operating Expensive 1,544,240 19,114 17,75 17,		Payroll Costs Tota	1,005,855				1,000,100,0	2,040,25									
September Sept		Total Operation Expense	1.848.210	19.514	1,745		1,819,459	1,877,795	10,999	1,50	1 (0.30)	1,840,291	29,589	ו היי	9 /1	a	10,829
393999 Pre-tracing Expenses 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Inter Operating Capeting											,				
393399 Pre-tracing Express 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		EBITO	459,255	45,169	-1,745	0	415,631	179,569	39,002	-1,50	1 0	112,068	-79,686	6,15	7 -24	4	71,/53
193399 P10-transpress		***************************************															
Property Pitch Restrictation 0							0							-	-		u n
192270 Redundancies 7							C.	TI .							-		c c
19/2480 Sain on object of the extension stritement 0		Redundancies						11			o o				a	O	e
Reference of sinch purchases providing Comparison Co							ì	11					11			D	£
Esceptional Remark Texts 0							Ċ	11	0 0		o	4	ነ ፤	0	D	0	e
Exception Ilterate Texts								11					.]]	•		0	
192120 Depreciation Charged 1939 34,564 0 299,822 345,641 0 299,822 54,000 0 300,000 0 0 0 0 0 0 0 0		Exceptional items for	(f) 1			D 0		<u> </u>	<u>u</u>		<u> </u>		ــــاك	•		*	<u> </u>
192120 Depreciation Changed 1939 245,681 0 299,922 245,641 0 299,922 36,000 246,000 0 300,000 37 37 37 37 37 37 37							140 020	1 320 400	20 007	1 1:0	:1	. 5d 2 456	.79 64	6.16	7 .2.1	id	0 -73,763
1912/20 Depreciation Charged 34,782 34,784 0 0 0 0 0 0 0 0 0	L	Adjusted EBITD	459,255	45,169	1,74	9 0	-413,831	1	22,002	4,313		3-2,013	- L		• •		
1912/20 Depreciation Charged 34,782 245,841 0 0 0 0 0 0 0 0 0	r*********		12344	115.645		n .	200 m2	54.00	246.000	,	0	300,00					n
19392 Amonthistic of efficial geodes 0	192120	Depreciation of contessors soudself)	D	.,	0				1
Depreciation and Ameritation 54,262 245,641 0 0 299,922 54,000 245,000 0 0 300,000 122 359 0 0 78								·[]	n) [)	G .		P	0	0	0	,
Depreciation and Amortisation \$4,282 245,641 0 0 199,922 59,000 240,000 0 50,000			I					.11				200.00	٠. ال	, ,	59	0	p 7:
191511 Finance cost - Interest	<u> </u>	Depreciation and Amortisatio	n 54,262	745,643	L	0 0	299,92	z <u> </u>	245,000	,	<u>v 0</u>	300,00		·			- "
191511 Finance cost - Interest				100.1			210 350	1 131 20	200	,1 60	1 0	. 643 (the	.75 85	7 6.57	6 .).	14	O -73.98
191511 Thanescost interest 191511 Thanescost interest 191511 Thanescost interest 191511		E8	1 511,536	7,00,477	1,74	3 0	-112.75	4:15,5%	, zur 398	1,21				,,,,,			,/
191511 Thanescost interest 191511 Thanescost interest 191511 Thanescost interest 191511			, .		ing as	7	307 04	7	0 0	305.0	00	J05.00	0	0			2,05
391520 Interest income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	191511						1172,34						0 (D	ø	
Finance Costs 0 0 302,947 0 302,547 0 0 345,000 0 305,000 0 0 2,053 0 2,053	391520										0		□ [[0	0	٥	
Finance Cold U U SACIANT V SACIANT SAC	1 377.720		1					11					.11			E2	D 161
E8T 513.536 (297.472 (393.691 0 1.016.700) (433.569 (206.998 (306.501 0 947.068) (79.667 6,526 1,810 0 71.652		Finance Co	<u>, t</u>	1	302,94	7	302,94	7]	0	305,0	00 0	305,00	थ └──	v	2,0	7.5	V 2,03
EBIT 513,576 (209,472 -303,591 0 1,016,700) (415,000 0 1,016,700 0			<u> </u>				1 2116 200	435.54	9 206 000	. 200 E	13 0	20 750	2000	7 6.5	26 3.8	10	0 /\.ás.
	L	£i	nj 513,536	100,47	304,69	1 0	1,016,70	1436,56	· 201998	, ,300,31		743,00			,,,		

ocs

Consolidated Profit & Loss Summary Variance का Prior Year

Year to Date: 1 February 2015 to 2 May 2015

				This Year Actua					Prior Year				Variant	e on Prior	Year	
Code	Description	OCS Operations Ltd	OCS Properties Ltd	Ore	Consolidation Adjustment	Group	OCS Operations Ltd	OCS Properties Ltd	OCS Investment Holdings	Consolidation Adjustment	Group	OCS Operations Ltd Pro	OCS In	ocs	Consolidation Adjustment	Graup
Sales	Sales Total	1,836,231	G G	o o	0	1,896,731	1,937,216	σ	C C	a	1,937,216	. 169,985	D	0	0	198,265
Cost of S	oles Cost of Salas Total	1,237,620	0	0	0	1,237,620	1,208,920	D	a	D	1,208,920	-74,700	q	0	0	-28.70P
	Gress Profit	598,611	0		<u> </u>	598,611	728,296		Ç.	0	728,296	129,654	0	. 0	0	-139 684
Concessi	on Turnaver Concession Turnaver Total	4,438,452	0	o	D	4,438,452	4,153,755	D	D	ð	4,153,755	284,697	a	o	0	284,697
Payment	ts to Concessions Payments to Concessions Total	3,579,792	ø	0	ō	3,679,792	3,441,531	0	0	0	3,441,531	-233,261	0	0	a	-218,751
	Concession income	758,661	0	0		758,661	712,225	0	0	0	712,225	45,436	0			46,416
	Other Trading income	18,750	0	0		18,750	24,090	0			24,000	5.290	· · · · · · ·	0		5.250
	Yotal Trading Income	1,376,022	ď	0	.0	1,376,022	1,464,520	0	0	0	1,464,520	-68,199	0	0	ō	93,493
Other In	coine Other income Total	12,933	64,682		-16,006	27,616	7,395	26,739		0	34,138	5,534	37,943	0	-50,900	6,522
<u> </u>			64,682		-50.400	1,403,638	1,471,919	26,739	0	0	1,498,658	-72,454	37,943	0	-ลูก.ฮ์ปก	.95,021
	Total Income	1,000,033			, 94	7,1,										
Overhea	ida Marketing Overheads	180,266	0	o		180,256	166,532		9	-	166,532 30,601	13,734 38,098	0	0	0	13,764 38,098
	Seifing Overheads Property & Services Overheads	-7,497 55 4,321	1,126	0		7,197 505,447	90,601 516,830		0		519,568	47,491	1,612	0	50,000	14,120
	Personnel Overheads	21,662	0	0	. 0	21,882	23,377		1,265		23,377 65,917	1,495	0 - 12,594	0 -460	0	1,495 .47,592
	Financial & Admin. Overheads		18,355	1,745		113,515	65,150					1	-17.282	-410	50,800	-7,613
	Overheads Total	842,355	19,514	1,745	-50,000	813,614	802,499	2,232	1,265	.0	805,995	-19.856	*1.7.204	-460	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Payroll (Costs Sales Paysoli	259,284	0			259.784	311,749) 0) 0	311,749	\$2,464	a	o	o	52,464
	Third Party Sales Payroll	75,736	0	ē	0	75,736	67,205 112,615	0		0	67,205 112,615	-9,531 -75,798	Đ O	D 0	0	·5,511 ·74,738
l	Sales Support Payroli Security Payroli	186,413 54,224	0) d	188,413 54,224	64,572		č	, 0	64,572	10,347	D	ō	0	10,347
1	Buying Payroli Total	49,037	0	9	, ,	49,037 280,375	51,485 960,845) D	51,465 360,845	2,449 80,469	0	0	0	2,449 80,469
	Administration Payrol) Total Other Payroll Costs Total		0) 0	171	360	3 D		, 0	360	188	ā	0		188
	PRSI & Pension Total	98,614	0		, 6	98, 614 1,005,855	1,069,144			9 0	100,318 1,069,148	1,704 69,293	0	0		1,704 63,293
L	Payroli Costs Total				, "					5 0	1,875,143	Z3,437	-17.88z	-330	50,000	55,675
	Total Operating Expenses		19,514			1,819,469						-		490		39, 146
	EBITDA	-459,255	45,169	1,749	5 0	113,831	-399,720	24,507	-1,26	. 0	-376,485	-59,527	20,561			39,340
39339	O Pre-trading Expenses	0	0		0	D	1				190,424	0	190, 424	0		0 190,424
39227	Property Title Rectification 70 Redundancies	0	0		0	ū	11 '	9 0		0	0	9	0	0		0
39248	SO Gain on disposal of fixed assets Legacy stock / creditors settlement	9			0	0		0 0			0	0	0	t	1	0
	Release of stock purchase provision	ő			0	0	H			0	0	0	D	()	0
	Exceptional items Tota	, ,		•	0 0]	0 190,424		0 0	190,424	<u> </u>	190,474		1 0	190,424
	Adjusted EBITDA	459,158	45,169	-1,74	5 0	.415,231	.499,72	8 165,917	1,26	5	566,909	.59 527	211,086	19.5) <u>C</u>	151,079
	2D Depreciation Charged	54,282			0	299,922	26,40			0	216,157	1191/	1,5 ₄ ,645	()	- 100 € 100 €
	91 Amortisation of concession goodwill 92 Amortisation of gift card goodwill	0 0			0	C C	30,00	0 0 0 0		0	30,000		0		,	30,000
1	Depreciation and Amortisation	54,282	245,54	ι	0 0	299,977	50,40	5 189,752	ž.	0 0	240,157	-3,877	. 46,489		0 0	54.266
L	EBIT				\$ O			3 - 155 665	-1.26	5 0	-907,046	-63,404	155,196	418)	0	91,313
1916	11 Finance rost - interest	1 0	,	302,94	17	302,94					555,514		162,711	40,55		252,56
Y	finance cost bank interest)	n o	- {		D 0		0 17	0 ر117 رفا	17%	0	ا 14.5 ام	o ?	2 + NA.1.
3915	20 laterest income Finance Cos			0 302,94		302,94]					11	162,711	161,45		40,55
<u></u>		·4				-1,018,700					1,150,568	-33,867	317,907	-162,17	2 0	131,869
	EB	-513,536	s annat.	8 3174/115	i j. U	1,946,730	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	~ ·210120			Alanah Lan	1				

E in thousands; unless otherwise noted Period 1 Period 2 Period 4 Period 4	The state of the s		The second secon	3									
	Period 1 01/02/2015	Period 2 01/03/2015	Period 3 29/03/2015	i	Period 5 31/05/2015	Period 6 28/06/2015	Period 7 02/08/2015 29/08/2015	Period 8 30/08/2015 26/09/2015	Period 9 27/09/2015 31/10/2015	Period 10 01/11/2015 28/11/2015	Period 11 29/11/2015 26/12/2015	Period 12 27/12/2015 30/01/2016	12 Periods Ended 30/01/2016
	28/02/2015	28/03/2015	02/02/2015	30/05/2015	27/06/2013	7,007,100	4604	650.5	891.0	1,016.7	1,703.9	1,186.2	10,932.2
, d	621.1	702.0	928.1	752.8	822.4	1.686			000	8316	1.393.8	970.3	8,942.5
Gross Sales	508.0	574.3	759.2	615.8	672.7	809.1	546.7	532.1	728.8	2170		000	5 069 3
Net Sales) ii	4714	483.2	399.9	456.3	546.2	350.7	327.3	446.2	546.1	987.4	7.07.	
Cost of Sales	6.465	202.9	276.0	215.9	216.4	262.9	196.0	204.8	282.7 38.8%	285.5 34.3%	406.5 29.2%	250.1 25.8%	2,973.2 33.2%
Gross Profit	34.2%	35.3%	36.4%	35.1%	32.2%	32.5%	8,500	,	1 915	1,875.9	3,042.6	2,540.8	22,478.3
	1.349.4	1,469.7	1,880.6	1,410.4	1,923.5	2,164.3	1,543.9	0.00c,1		1	7. 7.7	458.3	3,947.5
Concession Gross Sales	232 0	253.4	326.1	244.8	334.4	377.1	267.3	236.8	335.4	333.3			75.0
Concession Income		1	t	80 10	8.5	7.2	8,0	5.8	7.2	5.8	x) in	4	
Other Trading Income	80	xi iri	!		1	6 7 7	2.212.3	2,011.3	2,807.4	2,892.5	4,746.6	3,727.0	33,410.5
Gross Store Turnover	1,970.4	2,171.7	2,808.6	2,163.2	2,745.9	2001		1	625.3	626.5	958.9	715.7	6,995.7
:	411.3	462.1	609.3	466.4	556.6	647.2	469.1	4.7.4				c	0.0
Total Trading Income		c	0.0	0.0		0.0		0.0	0.0	0.0		3.7	38.0
Busmess interruption	2.9	2.9		2.9	6.2	3.7		1.8	2.2		1.8	2.2	0.0
Sundry income Sandament discount	1.8	1.8		0.0		0.0		0.0	0.0	0:0 F.4	7.4	5.9	61.0
Rental income	0.0	7.4 7.4	6.0			5.9			}				
Total Other Income								9	ć				(0.7+)
Overheads:	13.3	(2.4)	(2.5)	(5.5)	(2.8)	(4.8)		(3.1) 52.1	65.7	r		7.44	780.0
Selfing overheads	47.9	61.1								104.9	106.9		1,266.0
Marketing overnoons Rates	61.5	61.5	110.6	100	11	10	ĭ	100,9	7.7				0.08
Property and Services overheads	104.9	7.3				7.7	26.7				26.7	32.8	3,233.0
Personnel overheads Biognos/Admin overheads	26.7	26.7	32.8	26. 248	244.8	61	61	245.4	291.3	364.8		,	
Total overheads	245.0	4.25.2				953 Q	349.4	3+5.3	365.1	352.0	363.6	382.+	4,282.0
Paveost	345.3	346.2	354.7	362.	5 col.+				4	716.8			Į.
	590.3	+.509		610	5 596.2	624.0	581.6	111.0%			+6.7%	66.7°n	
Operating expenses	116.2%	105.4%	84.9%	1.66	% 0.00				6 (35.3)	6 (85.5)	e 312.6	6 74.1	€ (458.3)
	6 1174 3	€ (138.7)	e (29.4)	e (139	.5] e (35.0	6 29.1	4 C 107.8						
BBITDA					0.0		0.0	0.0	0.0		0.0		
Property title rectification - Legal costs	0.0	0.0				0.0				0.0			0.0
BOI legal idemnity receipt	0.0		0.0		0.0 0.0		0.0						0.000
Cain on asset disposal				00110	(95.0)	6 29.1	1 € (107.8)	e (138.7)	e (25-3)	n e (85.5)) e 312.6	6 14.1	
Release of Stock purchase provided	e (174.3)	e (138.7)	ງ e (29.4)	มั	•							104.0	1.30+.0
Contentation and Amortization	100.0			0 100.0	5) e (135.0)	9	9	e (238.7)) e (125.3)	s) € (185.5)	a)	,	
ERIT	e (274.3)	e (5)	ii iii							9+.0	94.0	0 117.0 6 (146.9)	6 (2,882.3)
Interest Cost / (Income)	0.46	e (332.7)	e (246.4)	t) e (333.5)	e (2)	e	e (30)	e (337	2			0.0	0.0
197	0.0				0.0 0.0		0.0 0.0	0.0		0.0		0.0	
Lieterred Talk	0.0		0.0										

Profit / (Loss) after Tax

e 118.6 e (146.9) e (2,882.3)

€ (279.5)

e (332.7) e (242.3)

e (187.9) e (301.8)

€ (229.0)

€ (333.5)

e (246.4)

€ (332.7)

e (368.3)

Balance Sheet

As at 2nd May 2015

· Code	Description		OCS Operations Ltd
Fixed Assets			
ngible Fixed Assets	Flatings		1,198,418
	Fixtures and Fittings Depreciation Fixtures and Fittings	i	-243,131
	(T Equipment		321,469
	Depreciation IT Equipment	Tangible Fixed Assets Total	-56,36% 1,205,491
tangible Fixed Assets		I at IRIDIE LIVED VISERS LOCAL	1,202,102
raugible tixes visets	Goodwilli		1
	Records		50,000
	intellectual Property Concession Goodwill		.0
	Gift Card Goodwill		o
		Intangible Fixed Assets Total Fixed Assets Total	50,002 1,255,493
Bank ank Current Accounts	- 4 () 1 - 1 0 4 5 1		692,734
	Bank of Ireland Current Account Bank of Ireland Sterling Account		7,727
		Bank Current Accounts Total	700,461
ash Floats & Balances	1		370
	Petty Cash Till Floats		80,751
	IIII (ICAG	Cash Floats Total	
		Bank Total	781,581
Debtors			15700
	Till Takings Control		16,300 0
	Debtors Control Credit Sales Control		-310
	Credit / Debit Card Control		-3,604
	Debtors receipts control		-1.739 4 3,94 4
	Cash advance to concession Intercompany Debtor - Prop Co		43,544
	Intercompany Debtor + Prop Co	Debtors Total	SS,576
Stocks			1
Stocks	Stock .	Stocks Total	1,940,049 1,940,049
		Stocks (ota)	1 2,5 40,0 7
Current Dabi Trade Creditors	ilities		
Hape Cicultura		Trade Creditors Tota	1,683,821
Taxation	VAT Control Account		238,480
	Corporation Tax		37
		Taxation Tota	1 238,51
Wages Deductions Accounts			
	Net Wages Control		30,75
	PAYE PRSI		32,64
	PRSA		28
	Union Contributions		2,64
	VHI		14
	AVC / E'e pension contribution TSB Savings Scheme		
	HSF		
l		Wages Deductions Accounts Tot	at 57,95
Sundry Creditors	Gift Card Sales Control		929,21
	An Post Voucher Control		-45
	Gift Card Redemption Control		7 5 2.58
ł	Bonus Bonds Control Golf Voucher Control		14
1	Concession Vouchers Control		, , , ,
1	Concessions - other deductions		31
I	Receiver control account Insurance Claim Reserve		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1	Carphone Warehouse Creditor		16,2
	Concessions wages account		
1	Customer Deposits		138,1 886,2
	Accruals and Prepayments RD Cheques		.1.7
	the secondary	Sundry Creditors To	tal 1,213,6
1	Intercompany Loan - Hold Co		4,595,9
1	Intercompany Loan - Prop Co	Intercompany Creditors To	tal 4,595,9
1			ŀ
		Current Liabilities Total	7,789,8
		Net Assets	3, /57,1
Sharehold			1
	Share Capital Profit and Joss brought forward		4,243.7
	Profit and loss year to date	Charabaldare' Funde	5); 5,757, s
		Shareholders' Funds	3,517.1

ocs

Consolidated Balance Sheet

As at 2nd May 2015

Transport And Services	Code Code DCS9 Code DCS	H Description	OCS Uperation	Proper O		rept Adjustme	ion Grav	,
Section Sect	Fixed Assets			Т	T	\Box	\top	\neg
Appendix	Ale David Averts	vil Baufgement Frenket - Holl have / Jeneshouse Frenket - Holl have Frenket - Holl have Frenket - Jed 7 Marthman J. M. Saving West - Holl Stee / Marthman J. M. Saving West - Holl Stee / Marthman J. M. Described - Holl have the Stee / Marthman J. M. Described - Holl have the Stee / Marthman J. M. Described - Holl have the Stee / Marthman J. M. Depart Laken Marthman J. M. Capacitation Satisfaction Capacitation Capaci	321,3i	12. 3 6 6 7 7 12. 3	\$ 172,338 0 0 115,137 42,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	121 12,272 413 6,921	, 163 536 536 5,137 1,280 9 9 1,115 0
Testiment in Field	ingola fized Assats	Records Intelextual Property Corg exting GoodsiA SIX Card Tigoowill	ĺ	2000	0	0	3	10,002
### Part of Lander States 1973 19			1,255,		- 10		77.	٥
### Service of Infland Control Actions 197375 3,279 3,279 17.77 17.7		mentment in tip Co				i	.00	٩
Part Comment	a ni	MYARITAN I WALL	<u> </u>	-		T		\exists
Spicition State Spicition State Spicition	41 11	Bash of Heland Sterling Arcount foschor Clant Account Bash Cimergi Accounts Total Petry Cath Till Floats Cath Floats Fath State Cath Floats	700 500 51	320 1,751 1,123	90,732 90,732 04 0	0 0 31.199	D	24,765 7,727 0 28,491 370 50,751 51,832
Marca Marc	Debtora	149,1	-	T				
Intercompage of policy - fig. 1		Jean Charmon Rechel Dehick widtham Rhy Debier Childre - Call Recention 18 1 ha high Charmin Destors Control cred Space Count Control County Jacob Count Control Openiors receipts Control Charmin County Charmin County Charmin Charmin County Charmin Charmin County Charmin		6.000 t	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	1,000 374 143 16,300 16,300 0 11,74 11,744
Stocks 1,940,044 9 6 3 946 1 946	Intercompetity Debtor	irisi company Debito - Firsp Co infercompany Debito - Op Co accernampany Debitor - GR		a U	0 12	1,154,490 ; 1: 1,585,957 d	241.46-7	9
	Stocks	IIII I Zangung a Garan Teng		<u>`</u>			\top	
Trade Circular Stabilities		Hock .	- 1	- 1	1	l		940,619
Facilities		Storiu Totai	11,0	10,049			- 1	
Part		Unapproved Creditors Course Account	1.	- 6	0	ő		1,330.79 1,330,75
Secretary 1979 19	3 क्षांदिया	WAT control Account France Dag Lawy White Lawy on persalan Tat Williambring Law		0 37 D		0	2	90,611 3
Taurely Credition Sile Fast Sum Contined \$19,210 \$0 \$0 \$0 \$0 \$0 \$0 \$0	W upos Deplusifons Acc GePS	PALE FISH FISH Unless Contributions VIII AVC / 6 a pension contribution (5) Taylorg Solvente Loc		11.646 280 140 3	: : : : : :	0 0 0 7	9	190,35 12,54 27 10,1 10,1 10,1 10,1 10,1
Indirect Control 1,13 659 1	Sunday Credition	All France Saves Control And Social Visionary Control And Social Visionary Control Empires Touches Common Social Visionary Visionary Social Visionary Social Visionary Social Visionary Social Visionary Social Visionary Social Visionary Acceptance Control Account Acceptance Wisionary Acceptance Wisionary Acceptance Wisionary Acceptance Wisionary Acceptance Wisionary Acceptance Accepta		5.39,210 118 15,213 118,194	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		9.29,22 3 16.3 192,6 937,3
1 1 1 1 1 1 1 1 1 1		Sundry Casestons Tokal January and End. Hold Co. Hydro Angeling Lean. From En. Hold Company Loan. From En. Hold Company Loan. Ge Co. Hold Company Code Co. Hold Company Code Co. Hold Company Code Co. Hold Company Code Co. Hold Code Code Co. Hold Code Code Code Code Code Code Code Cod		4,575,957 7 1 4,595,957	13,151.490 0 15,154.490	9 9 0		1,264
Mat Adams	Sony Farms (Wabitides	Jan B. Bank of Inches Lica A. Sportpan Strottes Ligals B. Sandon Senties Ligals B. Sandon Senties Ligals C. Oprofen Senties Ligals C. Oprofen Senties Bidge Loan Jackdon Ernhers Ligals Term Lightlifter Intial				1,579,000 1,579,000 1,1,141,670		14.641. 51,00 7,535 21,141
Shaleholders funds share 'apidal (an 107, 100)	Not Assault	ZQQ IIA	\equiv				374	
10 17 12 12 12 12 12 12 12		Last Year Carred Porward Prefit Religions Seattengs			n 10"	100 1 12-1 3		

Integrated Cash Flow - OCS Group						į	;	-	7	-	1000	verio	10//0	W/8	o//A	W/e	W/e	w//e
	W/e W/e 04/04/2015 11/04/2015 Actual Actual	W/e 1/04/2015 1 Actual	W/e 18/04/2015 2 Actual	W/e 25/04/2015 0; Actual	W/e 02/05/2015 09 Actual L	w/e 09/05/2015 16 Updated L	w/e 16/05/2015 23 Updated L	23/05/2015 30 Updated F	315 St	15 st)15 st	315 St	3t st	115 st	115 St	115 St	25/07/2015 0 Forecast 1	01/08/2015 Forecast
Net sales Cost of Sales Cost of Sales	164,163 112,403 51,761	147,959 98,561 49.398	152,632 99,863 52,770	185,730 123,608 62,122	159,021 106,619 52,402	128,786 82,421 46,365	131,073 85,438 45,635	133,349 84,426 48,92 4	174,552 121,573 52,979	180,770 127,907 52,863	162,115 114,575 47,541	151,644 106,857 44,786	162,036 115,695 46,341	158,314 111,642 4 6,672	154,339 108,253 46,085	152,783 105,927 46,857	159,268 112,367 46,911	164.967 118,637 46,330
Goncession sales	395,085	395.152	362,981 62,860	370,267 64,040	302,281	303,796 52,60 4	332,836 57,576	315,639 54,562	395,727 69,138	430,782 74,887	474,544 82,551	459,387 80,130	460,695 79,746	427,931 74,46 0	420,084 73,130	412,383	404,792 70,749	388,776 67,694
Other Trading income	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442
			•	•	c	c	c	c	c	c	0	0	0	0	0	0	0	0
Business Interruption	0 0	0 (0 (2)	O 66	0 0	2 F	25.	. E	731	73.	35.	731	731	731	73	731	731	731
Sundry income Settlement discount	628 628	628 0	628 0	628 0	628	442 0	44 0	442 0	442 0	442 0	442	442 0	442 0	44 2 0	44 0	442 0	442 0	0 0
Kental modfile	,				ì	# #	10 10 10	242 L	植	(50.5)	(623)	R	1991	(573)	(634)	電影	(1.04);	11.527
Selling overheads	586	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	14.488	14.488	14.282	14.282	14 282	14,282	12,782	12,782	12,782	12,782	8,149	8,149	8,149	8,149	8,149
Marketing overheads	15,483	15,483	15,483	15,483	14,103	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385	15,385
nates Property and Services overheads	21.678	21,678	21,678	21,678	19,331	24,848	24,848	24,848	26,386	24,648	24,648 1.816	1,816	1.816	1,545	1,545	1,546	1,545	1,545
Personnel overheads	1,839	1,839	1,839	1,839	1,839 8,494	1,816 6,101	1,815 6,101	6,101	8,409	6,101	6,101	6,101	B,409	5,988	5,988	5,988	5,988	8,873
Tittatice/Autilit overtieeds Total overheads	59,149	59,149	59,149	59,149	57,725	686'09	60,858	60,638	65,532	60,203	60,308	671/3	94,089	001,10	200			
Paycost	69,334	69,334	69,334	69,334	69,334	90,618	90,618	90,618	90,618	87,857	87,857	87,857	87,857	72,778	72,778	72,778	72,778	72,778
, Activa	(5,765)	(7.854)	(19.380)	172	(17.919)	(50,023)	(45,650)	(45,205)	(31,418)	(17,695)	(15.459)	(20,499)	(23,241)	(169)	(2,023)	(2,511)	(3.533)	(11,935)
			c	c	c	c	a	0	0	0	0	0	0	0	0	0	0	0 (
 Property tille rectification 	0 6	o 0	0 0	O	• •	· c		o	Φ	0	0	0	0	0	0	0	0 (> (
Pre-trading rates	-	5 C	3 C	3 C	c	c	0	Ф	0	0	Φ	0	0	O	0	0 .	0 0	o ,
Gain on asset disposal) (Bisc 7)	2 2 2 2 2 2 2	340.899	(38,430)	(82,178)		(25.631)	(24 £40s)	209,001	(42,700)	(38:793)	(53.803)	(33,076)	(30.05)	(8.11s)	(F)((S)	215,458	160,455 160,455
Increase(decrease) iii YA I como account	(448.0)	(3.74E)	32,508	(deg ())	111 247	(3,946)	(3,5,40)	(3.048)	38,503	(3.846)	(3.840)	(afg(c)	38,503	(348'c)	4.439	11.000	25,154	20,558
(Increase)/decrease in stock	25,305		3,749	14,018	(20.181)	15,150	8,790	4,412 279 125	12/120	266.234	475,034	(461,467)	319,923	470,671	482,704	(343,143)	(201.83n)	401,432
Increase/(decrease) in creditors / accruals (hocrease //decrease in interest ordvision	192,382		0.518,947)	0	(110,77.)	0	0		(94 000)	177,986	0 270 272	0	(54 000)	0 430.974	0 450.184	0 (891,379)	0 (55,070)	:37 000. 434,947
Movement in working capital	179,142	327,622	(936,651)	198,422	193,069	313,893	(967.044)	255,183	(100,440)	100	100	(22)						
Servicing of finance	0	0	0	0	0	0	0	0	0	(477-996)	0	o	0	0	0	D D	-	1.51 M. C.C.
Tavelino	0	0	0	0	0	0	0	0	0	0	0	0	0	D	0	O	0	0
	C	0	0	0	o	0	0	o	O	0	0	O	0	0	0	0	0	O
ווופון ולויום פסבכים		C	c	C	a	0	0	0	(p.m.5)	0	0	0	(0001)	0	0	O	0	indellin
Capital Expenditure	•			•		•	•	c	c	c	c	c	c	0	0	0	0	0
Financing	0	0	0	0	0	D	ɔ	•	5	>	•	•	•	,				
Cash inflow/(outflow)	173,377	319,767	(947,051)	198,594	175,150	263,870 (263,870 (1,012,694)	209,978	(225,914)	278,239	464,113	(809'985)	199,008	430,805	448,160	(993,390)	(58.603)	387,015
Bank o/f	943,773	1,117,150	1,436,917	489,866	688,460	863,610	1,127,480	114,786	324,764	98,850	377,088	841,201	254,593 199,008	453,601 430,805	884,406 448,160	1,332,566	338,677	280,074 387.015
Movement Bank c/d	173,377	319,767 1,436,917	489,866	688,460	863,610	1,127,480	114,786	324,764	98,850	377,088	841,201	254,593	453,601	884,406	1,332,566	338,677	280,074	680'/99

·)

EXCLIDING DID AND ROOFTOP RESTAURA (6000's) (63.7 -10.9% 524.7 (6000's) SALES (€000's)	Es Es % Las Last Year Variance Variance Variance Variance Actual Budget Variance Variance As c 203.5 -10.2 -5.0% 588.9 9.28.1 60.8 6.6% c 203.5 -10.2 -2.0% -3.0% -2.0% -3.0%	321.3 : £ 1 : £ 2.825.7 2,808.6 17.0 0.5% 2,643.2 182.4	SALES EXCLUDING DID AND ROOFTO (E000's)	Es E's % C's Last Year Variance Variance Actual Budget Variance % 203.5 -10.2 -5.7% 988.9 928.1 60.8 % 321.3 -8.0 -2.5% 1,885.8 1,880.6 -42.2 % 524.7 18.2 -3.5% 2,825.7 2,808.6 17.0	RDSS MARGIN GROSS MARGIN	Adjusted Cost % (€000's) SPTE % 25.4% 33.8% 53.8 34.0% 25.4%	GROSS MARGIN (Adjusted Cost) SALES GROSS MARGIN (Adjusted Cost)	(6000's) % Part. SPTE % Actual % Part. % Variance LY Discount (6000's) % Part. SPTE % 19.1 35.5% 39.8% 33.7.2 34.1% 5.2% 27.4% 108.8 38.9% 38.7% 34.7 64.5% 31.5% 651.7 65.9% 3.3% 24.3% 170.9 61.1% 32.3% 53.8 34.0% 388.9 5.2% 25.4% 279.8 61.1% 34.5%	STOCK Stock Cover (incl orders oustanding)	eek Intake Retail 35.3 88.7 61.6 155.1 96.9 243.8	Delivery Due Outstanding Orders	Week commending (expected deliveries @ cost excl vat) 13 May 15 41.4		24 May 15 C.c. 24 May 15 9.1							12 July 15 0.0	
--	-------------------	---	---	---	---	--------------------------	--	---	--	--	---	---------------------------------	---	--	---------------------------------	--	--	--	--	--	--	----------------

Ū.
βĐ
ਰ
3
œ
v
3
ÿ,
_
O.
>
ď
c
=
0
ŭ
ē
=

								-		IIICOIIIE VEISUS DAMBO	.				,	3, 1, 2	1 504 304	9			
							4								Year	Year to Date (from 1-rep-2015)	ш 1-rep-zu				
						Perio	Period to Date											-		Grace Brofit	
										Parents.			Turnove	over	-	żs	SPTE Margin	-		1033 11011	
			Tumover			2	SPTE Margin	-	اد	Gross Floin						1					
																	Adjusted	Budget Pe	Per Futura A	Adjusted	Budget
							Adjusted	Budget Per	Per Futura A	Adjusted	Budget	Normal Sales SGR 199	SGR 199	Actual	Pudger						ć
Dont	Description	Normal Sales SGR 199		Actual	Budget Perfutula						ć	0	0.0	0.0	0.0	0.0%	100.0%		0.0	0.0	9 6
r h		•	6	c	0 0	0.0%	0.0%		0.0	0.0	0.0	0.0	5 6	6 926	269.6	36.3%	36.9%	39.3%	100.8	103.4	7.08
30	Mens fashions	n :	3 4	9 19	1347	37.9%	38.2%	45,3%	52.6	53.1	49.5	0.056	4.0	1 601	105.3	35.3%	35.7%	35.6%	30.0	30.4	30.5
20	Ladies Fashions	165.2	9 0			23 8%	34.1%	39,8%	12.2	12.3	13.6	TUZ,6	n (1 20	2 63	22 4%	34.0%	43,4%	29.5	30.3	28.D
30	Lineerie	42.5	7.0	7.7	1.21	795 66	37.6%	41.3%	12.6	12.8	12.9	91.9	0.8	92.0	1	37.50	207 CE	42 8%	64.2	64,5	71.0
-	Childrens Fashions	38.9	7 :	7 t	7 5	70 Jet	40 8%	45.8%	30.5	30.6	30,3	207.5	0.4	6.702	7.407	77.70	1				
: 5	Accessories	89.5	0,1	ם הלא	7.79	40.7										70, 70	700 95	76.07	224.5	228.6	215.7
2							100	44. 187	107 9	108.8	106.3	738.0	4.9	742.9	643.4	36.4%	20.05	200			
	SNC(HS48 THEIROR MAYO	336.1	1.1	337.2	288.8	38.5%	38.73	27									ì	à	1.1.1	2.1.5	15.3
										4	7.3	42.6	0.1		43.6		31.7%	F 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	,	49.1
		ו יינ	10	24.2	18.0	27.9%	28.1%	45.6%	o,	0.0	3	100.1	1.4		158.2		36.2%	38.2%	47.7	† 1	1 6
99	ក ខេត្ត ខេត	1:43		-	7.4.1	%2 EE	33.4%	35.0%	20.7	20.9	7.17				26.4		65.1%	38.6%	14.1	14.7	n Đ
7.0	Household Linens	72.3	7.0	1,60	į į	10, 10	701 77	47.6%	9	3.6	3.7	25.8					27 6%	36.1%	39.2	40.5	43.6
2 9	o die thing	8.7	0.0	8.7	17.7	47.75	75.75	79L CE	9	18.1	17.9	126.9			148.0		20.00	36.4%	20.2	20.3	30.5
9		59.4	0.2	59.6	66.5	34.0%	Rh to	7	d	5	11.6	79.2			103.1		200	3	ı c	6.0	9.4
26	Nichen	0.76	0.0	37.1	40.2	28.0%	28.1%	35.7%	7.5	1 0	0.5	32.9			36.0		22.1%	32.13	9 6	o d	00
100	Grifts	, u		16.8	16.1	20,9%	20.9%	29.9%	5.9	7	0,0	0			0.0		0.0%	0.0%	D0	0,0	o c
110	China/Crystal	10.0	2 0		0.0	0.0%	0.0%	0.0%	0.0	0.0	97	3 6			0.0	52.2%	74.1%	0.0%	0.2	2,0	0.0
120	Flaoring	9	9 6	9	Ġ	48.8%	85.1%	0.0%	0.0	0.3	0.0	F 1			0.0		51.3%	0.0%	0.6	0.7	0.0
130	Beds	L.D.	ກຸເ	† u	i c	46 5%	46.5%	0.0%	0.2	0.2	0.0	1					-17.4%	48.8%	0,1	-0.1	0,9
170	Furniture	9	0 1	7.0		75 26	36 AF	60.3%	0.0	0.0	0.1	p'ů			0 303		30.1%	31.7%	145.9	156.1	179.0
25.	Seasona	0.0	0.0	0.0	1 6	20.00	761 15	70 ± CE	909	62.3	71.9	631.1			933.0		70 01	22.5%	2.2	2.2	2.6
	Silvenson	239.6	0.1	239.8	273.9	2000	V 17.7	793	1	1.1	1.0	13.4			140		2010	27 094	484	48.4	59.1
201	Electrical .	6.5	0.0	6.5	Đ,	TX:0%	To:o'v	780 61	405	20.4	17.7	182.5			196.2	52.57	20.70	20 102	513	51.2	57.1
7.70		77.0	0.0	77.0	62,4	32.6%	25.076	1	14.0	376	21.8	175.1			184.4		80.00 10.00			0.0	0.0
304		93.8	0.0	93.8	70.4	36.0%	36.0%	38.1%	7.7	1 0	0.0	0.0			0.0		#DIV/OI		2 7		0.0
305	O'Conneil Street - Bending		c	0	0.0			0.0%	n'n	2	:				0.0		.76.0%		9	D I	3 1
306	O'Connell Street - Flooring	91	9 6	-	0	781 5%	-81.5%	0.0%	-0.8	9,0 9	0.0	7.0			0.0		13.3%		-3.5	÷.5	o o
45	Toys	12	0.0	7.7	9 6	700 91	-16.9%	0.0%	-1.5	-1.5	0.0	32.0	0.0	2,70	2 6	35.0%	35.0%		2.5	2.5	0.0
2010	Designer Outlet	10.5	0.0	C. U.	9 6	700 01	764 91		0.9	6.0	0.0	8.5					%0 U		0.0	0.0	0.0
907	Charity- Temole Street	2.9	0.0	2.9	9	200	780		0.0	0.0	0.0	0.0			3						
557		0.0	0.0	0.0	0.0	0.0%	20.0										100	74 94	0 175	391.2	454.8
668	santa							100	9 83 .	9 027	177.4	1,493,3	4.2	1,497.5	1,607.8	31.1%	32.178	24.02	2		
	SUCHARE NON FRONCE STATE	650.7	0.4	651.7	639.3	31.9%	32.3%	34.1%	700.0							1			5000	610	670.5
	CANDED TO THE PROPERTY OF THE									0 02.5	7827	2.231.3	9.1	2,240.4	2,251.2	32.9%	33.7%	36.4%	60,700	200	
		9,86,8	2.1	988.9	928.1	34.2%	34.5%	37.3%	276.5	2/3/8	1004					İ					

TOTAL OWN BOUGHT

Income versus Budget

Period to Date

29

Year to Date (from 1-Feb-2015)

		Tors	Terrocuer	-	155	SPTE Margin		9	Gross Profit		Tur	nover		S	TE Margin			Gross Profit	
		901 923 2012 1000	100	Budent	Per Futura		Budget Per	Futura		Budget	Normal Sales SGR 199	Actual	Budget 1	Per Futura	Adjusted	Budget Pe	Per Futura	Adjusted	Budget
Dept	Description			- 1			1				,]		, e	74.04.0	r	4	7.6
8.41	Miram Bouttone	5.7	5.7	11.3	34.0%	34.0%	34.0%	1.6	97	3.1	12.5	12.5 98.1	132.1	%0.45 %0.61	19.0%	%0.6T	17.1	17.1	23.0
845	John Adam Hair	37.9	37.9	52.0	19.0%	19.0%	29 CE	9.5 	17	0.0	18.9	18.9			18.0%	18.0%	9.0	9.0 1	0.0
842a	John Adam Beauty	a a	a m	1.3	26.0%	26.0%	26.0%	8.0	8.0	2.4	13.1	13.1			26.0%	26.0%	2.8	30.6	n 17
845	Les Cent Ciel	o ed	26.8	31.5	22.0%	22.0%	22.0%	4.8	4,8	5.6	5.63	59.3			27.75	27.0%	9 0	0.0	0,0
845 245	libra	0.0	0.0	0.0	27.0%	27.0%	27.0%	0.0	0.0	0.0	0.0	36.4			18.0%	18.0%	. E.	5.3	8.2
846	Brand Shop	17.4	17.4	25.0	18.0%	18.0%	18.0%	5.5	4.5	/ in the	5-0-C	0,0			23.0%	23.0%	0.0	0.0	0.0
847	Karen Millen	0.0	0'0	0.0	23.0%	23.0%	23.0%	3 5	e e	2.5	45.5	45.5			32.0%	35.0%	12.9	12.9	13.4
848	Rectella	18.5	18.5	7 9 P	45.CE	35.0%	20.EC	1 4) #F	4.0	41.5	41.5			21.5%	21.5%	ଜ	e 80 1	10.3
849	Chiropody Centre	2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2	15.8 5.03	5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	29.0%	73.0%	23.0%	H 3	11.3	12.1	155.0	155.0			23.0%	23.0%	29.0	29.0	1.62
850	Oasts	60.7	25.3	26.4	25.0%	25.0%	25.0%	5.1	5.1	5.4	73.6	73,6			25.0% 25.0%	25.0%	13.1	12.1	13.1
851	Card Shop	18.6	18.5	20.9	28.0%	28.0%	28.0%	4.7	4.7	5.2	49.2	49.2			26.032	25.0%	15.5	15.5	14.2
552	Wink Eye Salon	1 11	ESE	28.5	25.0%	25.0%	25.0%	7.2	7.2	5,8	76.5	76.5			20.0%	24.0%	10.1	10.1	00 01
200	tastex 0h	24.4	24.4	20.5	24.0%	24,0%	24.0%	4.8	4,8	0.4	51.8	5.1.8 7.1.8			22.0%	22.0%	13.2	13.2	20.5
10 0 10 10 11 11	Compty Casuals	29.1	29.1	46.8	22.0%	22.0%	22.0%	5.2	5.2	eg 6	13.7	80			0.0%	0,0%	0.0	0.0	0.0
258 258	Men's Grooming	0.5	0.5	0.0	0.0%	0.0%	0.0%	0.0	0.0	0.0	8.0.8 0.8	56.0			21.0%	21.0%	9.6	9.6	13.8
1857	Sistev	20.5	20.5	33.0	21.0%	21.0%	21.0%	y c	γ (c	9 0	0.0	0.0			24.0%	24.0%	0.0	0.0	0.0
858	Alexon	0.0	0.0	0,0	24.0%	24.0%	24.076	9 6	9 9	0.0	0.0	0.0			21.0%	21.0%	0.0	0.0	a (
859	Jane Shilton Shoes	0.0	0.0	מ מ	27.C	24 5%	24.5%	2.8	2.8	5.2	31.4	31.4			24.5%	24.5%	m i	n e	12.8
SeC	Gelco	9.51	15.4 5.4	7 0	700	%0°C	0.0%	0.0	0.0	0.0	1.0	1.0			0.0%	%0.0 1	0,0	0.0	2,0
801	Rollasole	1.0	1.0 20.3	9 12	24.0%	24.0%	24.0%	0.4	4.0	3.1	47.7	47.7			24.0%	24.0%	n c	9 0	: 5
862	Kaliko	50.5	00	0	27.0%	22.0%	22.0%	0,0	0.0	0.0	0.0	0'0			22.0%	27.0%	0.0	7.8.1	11.6
863	Ann Harvey	מיים כ	20.00	38.7	15.0%	15.0%	15.0%	4.8	8.4	4.7	108.4	108.4			15.0%	20.5	7.61	15.0	5.5
864	Benetton	73.2	47.3	33.2	21.0%	21.0%	21.0%	7.2	7.2	5.7	88.1	88.1			2.L.O.	240.12	20.7	20.7	22.5
8.58	Wallis	7.75	52.7	53.8	21.0%	21.0%	21.0%	9.0	9.0	9.2	121.0	121.0			20.17	20.77	g er	8.6	4.7
Spp	Warehouse	6.7	6.7	10.8	22.0%	22.0%	22.0%	17	1.2	1.9	21.4	4.1.4			20.27 20.55	22.022	0.0	0.0	6.7
(OX	Ausun Need Lauks	0.0	0.0	18.0	22.0%	22.0%	22.0%	0.0	0.0	3.2	0.0	11.3			22.0%	22.0%	2.0	2.0	0.0
600	Bosidene	4,4	4,4	0.0	22.0%	22.0%	22.0%	8:0	8.0	0.0	2.11.	204 B			14.5%	14.5%	24.1	24.1	19.7
870		1.06	1.06	66.8	14.5%	14.5%	14.5%	10.6	10.6	y r	303.0	103.0			25.0%	25.0%	20.9	20.9	17.9
871	Jacques Vert	6.94	46.9	36.0	25.0%	25.0%	25.0%	on c	ນຸດ	ú	37.6	37.6			20.0%	20.0%	6.6	6.6	7,8
874	Nail Zone	6.21	E 51	17.3	20.0%	20.0%	20.02 20.02	9 6	; ; ;	i no	120.5	120.5			21.0%	21.0%	20.6	20.6	19.2
875	Ecco Footwear Ladies	54°.	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	מ מ	27.U.72	21.0%	21.0%	3.7	3.7	4.8	49.3	49.3			21.0%	21.0%	8.4	4 7 7	10.5
875a	Ecco Footwear Mens	4.14	75.9	30.8	23.0%	23,0%	23.0%	8,4	4.8	ខ្មុំ	59.2	59.2			25.0% 1.0%	24,0%	7.7	00	0.0
876	East	5.C7	0.0	0.0	23.0%	23.0%	23.0%	0.0	0.0	0.0	0.0	0.0			27.0% 20.0%	23.0%	0.0	0.0	0.0
120	Barbour Batter	0.0	0.0	0.0	22.0%	22.0%	22.0%	0.0	0'0	0.0	0.0	0.0			20 TC	27.0%	0.0	0.0	0.0
1	Louisty Labrais - Fedical	0.0	0.0	00	27.0%	27.0%	27.0%	0.0	0.0	0.0	0.0	3 6			15.0%	23.0%	0.0	0.0	0.0
100	Boofson Restaurant	0.0	0.0	0.0	15.0%	15.0%	23.0%	0,0	0.0	0.0	2 6	9.0			8.0%	24.0%	0.0	0.0	0.0
28.83 E.H.S.	Corree Shap	0,0	0,0	0.0	8.0%	B.0%	24.0%	0.0	0.0	0.0	7 7 7 1	134.7			16.0%	16.0%	19,8	19.8	25.4
488	Tea Rooms	55.3	55.5 6.51	0.0	16.0%	70°CC	20.02 20.02	. C	, e	1.6	34.9	34.9			22.0%	22.0%	6.2	5,2	9 4 6
885	Viyella	17.0	17.0	y n	22.0.8 20.05	20.02	20.0%	10.1	10.1	9.2	138.7	138.7			20.0%	20.0%	4.42	4,52	7.6
HSG	lvy	7.55	7.50	15.9	20.0%	20.0%	20.0%	1.2	1.2	2.6	21.1	21.1			20.0%	20.02 20.02	# C	t o	0.0
287	Fromo Anives	0.0	0.0	0.0	20.0%	20.0%	20.0%	0.0	0.0	0.0	0,0	מיני			25.0%	25.0%	5.5	5.5	9.9
20 0 90	Windsmoor	10.0	10.0	19.9	25.0%	25.0%	25.0%	07 ;	2.0	4.0	47.6	47.6			25.0%	25.0%	9.7	5.6	12.9
688	Planet	20.3	20.3	25.9	20.07	45.03 80.52	25.0.25	1 4 7 00	. 4	6.7	7.78	87.7			25.0%	25.0%	17.8	17.8	15,4
068	Precis	41.2	41.2	2 0	£0.02	24.0%	20.05	0.0	0.0	0.0	17.9	17.9			24.0%	24.0%	2, E	5.5 5.0	9 0
168	Minuet	0,00	0.0	9 0	24.5%	24.5%	24.5%	0.0	0.0	0.0	0.0	0.0			24.5%	24.0% %0.00	0.0	0.0	0,0
889	Michael H	0.0	0'0	0.0	20.0%	20.0%	20.0%	0.0	0.0	0.0	0.0	0.0			24.0%	24.0%	9.4	44.6	50.7
0 0	csprin Watercolours	. 85.5	85.5	106.2	24.0%	24.0%	24.0%	16.7	16.7	20.7	0.0	0.0			5.5%	5.5%	0.0	0.0	0.0
. x	dia	0.0	0.0	0.0	5.5%	2.5%	82.5	0.0	0.0	900	9:0	0.0			24.0%	24.0%	0.0	0.0	0.0
401	Newbridge	0.0	0.0	0.0	24.0%	24 0%	24.0%	0 0	0.0	0.0	0.0	0.0			24.0%	24.0%	0,0	0.0	0 0 0
80.2	Finesse Jewellery (Molins up to 07/02/13)		0.0	0.0	24.0%	24.0%	20.07	46.6	45,6	48.1	703.9	9.607			20.0%	20.0%	114.5	114.5	120.5
803	Bexts	286.3	286.3	235.6	%D 07	%0.07 6.09	9.0%	2.6	2,6	2.5	90.0	90.08			9.0%	350 60 70 70 70 70 70 70 70 70 70 70 70 70 70	9 6	0.0	9.0
804	McCabe's	45.4	#:FE	0.0	24.0%	24.0%	24.0%	0.0	0.0	0.0	0.0	0.0			24,0%	24-076	19.7	19.2	19.9
805	Barbour - Ladies	9 54	6.64	50.0	22.0%	22.0%	22.0%	8.4	8.4	9	107.1	1.701			24.0%	74.0%	1 12	5.3	7.2
80e	Cinders		11.1	13.9	24.0%	24.0%	24.0%	2.2	2.2	2.7	27.0	0.72			20.02	20.0%	0.0	0.0	0.0
508 518	petre	0.0	0.0	0.0	15.0%	15.0%	15.0%	0.0	0.0	0.0	9.0	0.0			20.0%	20.0%	0.0	4.5 0.0	0.0
310a	Goset	0.0	0.0	0.0	20.0%	20.0%	20.0%) to	0.0	0.0	0.7	0.7			23.0%	23,0%	0,1	0.1	0.0
811	Rockport	7.0	1.0	0.0	73.0%	23.0%	23.0%	1 11.6	3.1	9,9	36.9	36.9			23.0%	23.0%	ņ	0.0	à
8114	Rockport Mens	b'a™	107	į	į	i	Í												
								Pag	Page 20 of 27										

Income versus Budget

					,								Yer	ir to Date (Year to Date (from 1-Feb-2015)	2015)			
					Per	Period to Date													
			Tumoner			SPIE Margin	-	9	Gross Profit		14	Turnover			SPTE Margin			Gross Profit	
					ı		1			<u>:</u>	oot and solve to the	leutoa	Rudget	Per Futura	Adjusted	Budget	Per Futura	Adjusted	Budget
Dept	Description	Normal Sales SGR 199	99 Actual	Budget	Per Futura	Adjusted	Budget PC			punger	Notiliai sales sun 25.				•			0.0	0.0
. E. S.	Sies	0.0	0.0	0.0		15.0%	15.0%	0.0	0.0	0.0	0.0	0.0	0.0	23.0%	Z3.0%	23.0%	0.0	0.0	0.0
817	City Florist	0.0	0.0	0.0	23.0%	23.0%	19.0%	9.0	91	2.2	33.0	33						6.3	53
818	Benettan children	4. 6	4.0	211.5		18.5%	18.5%	2 0.0	0.0	0.0	0.0	0					0.0	0.0	0.0
819	Oatfields	D 6	3 6	0.0		20.0%	20.0%	0.0	0.0	0 0	0.0	0				20.0%	0.0	17.5	20.2
821	Finesse	0.00	44.8	84 EB		21.0%	21.0%	7.6	7.6	8.2	102.8	102						0.0	0,0
822	Mango	0.0	0,0	0.0		24.5%	24.5%	0.0	0.0	0.0	0.0	o د						0.0	0.0
578	Autonomy Carl Scama	0.0	0.0	0.0		21.0%	21.0%	2	0.0	0.0	90	. 0						0.1	0.0
¥.35	JV Group Outerwear	0.2	0.2	ď		25.0%	25.0%	n in	0.0 2.0	96	54.1	5.4						89	7.5
8.26	Belleek/Aynsely/Galway	21.7	71.7	16.0	20.05	20.0%	24.0%	1 6	6.9	5.6	82.7	82						16,1	10.1
827	Newbridge Lifestyle	32.3	32.3 44.8	48.5		21.5%	21.5%	. 8 3	8.7	8.3	117.4	E.		21.5%		21.5%		20.5	0.0
878	Moda in Pelle	0.0	0.0	0		0.0%	0.0%	0.0	0.0	0.0	0.0	- p						4.8	0.0
678	11 drading Promotions Thorntons	17.1	17.1	Ö		20.0%	20.0%	7.8	2.8	0.0	25.3	74						12.1	10.6
188 188	Mex	21.6	21.6	26.7			20.0%	3.5	3.5 10.6	n ton	169.2	165						27.2	27.0
833	Thunders Bakery	66.1	66.1	51.2	27. 17.2% Sec. 1. 1.2%	17.5./T	22.0%	2.5	2.5	2.4	35.0	36						£.0	13.1
834	Hallett Jewellery	14.2	14.2	13.5		22.0%	22.0%	4.2	4.2	4.8	57.2	Ι'n						10.2	1 57
835	StylistPick	5,57	1.9	10			23.0%	0.2	0.2	0.0	1,2						5.7	5.7	0,0
837	irish Gift Shop	ט ליך סייט בי	20.9	0			24.0%	4.1	4.1	0.0	29.4	77 (2.5	2.0
838	Designer Outlet Gold		23.0	17			2.0%	6.0	0.9	0,7	61.4	0.4						3.7	2.1
83.9	Capital Flooring	22.2	22.2	σı	%0'0T 0'6		10.0%	 89	₩. 80	0.7	0.6	ř					0.0	0.0	0.0
245 100	Nevr Business	0.0	0.0	0	0.0 22.0%	22.0%	22.0%	0.0	0.0	0.0		0.0 4.463.6	4,6	5 21.0%] [761.2	761.2	811.4
TOTAL	TOTAL CONCESSIONS	1,836.8	0.0 1,836.8	1,880.6	.6 21.0%	21.0%	21.3%	313.3	313.3	323.3	Į								
!					١		764. 34.	8 583	504.1	0.609	6,695.0 9.1	.1 6,704.1	4.1 6,950.8	8 25.1%	4 25.3%	% 26.2%	1,363.5	1,381.1	1,481.9
STORE TOTAL	TOTAL	2,823.6	2.1 2,825.7	2,808.6	3.6 25.7%	8.67	7.07	0.595											
	SUMMARY							1	. 73	ur ur	9.606	906		ın			138.6	138.6	140.2
	A) TOTAL MENS FASHIONS	376,9	376,9		4.			27.75	202.4	212.6	2,236.0	2,239.7		7			460.4	463,4	482.2
	8) TOTAL LADIES FASHIONS	950.9	951.7	ui	va i			33.0	33.1	32.6	242.5	242.9		m.			70.4	70.7	17.7
	C) TOTAL ACCESSORIES	103.7	103.8		Z,4,0 R, LC			35.8	35.8	38.2	469.2	46	9.2 493.1				25 g	9.9E) m i m i m
	D) TOTAL SHOES	0.702	67.4	42	42.8			14.2	24.4	15.1	124.8	1 12		ه بعب			174.9	176.5	191.1
	E) TOTAL CHILDRENS	316.2	316.7	261.8	1.8			80.4	80.8	70.4	676.4	, d		oj⊲			125.7	127.3	145.7
	F) FOLAL FORNISHINGS C) TOTAL FIRST KHICHENSHOP	246.6	246.9	7.722	1.7			55.2	55.5	56.4	2.555.2	74		, on			157.8	168.0	192.9
	H) TOTAL BEAUTY	286.1	286.2	321.8	1.8			65.4	67.0	1.//	13.4						2.2	2.2	2.6
	II) TOTAL ELECTRICAL	6,5	6.5		5.6			1.1	1 6	O'T	5.000	4	442.5 479.	7			72.4	72.4	77.8
	I) TOTAL RESTAURANTS	176.6	176.6		174.6			28.9	18.5	£17	245.3	24		O,			47.8	47.B	r dig
	K) TOTAL SERVICES	£.3e	55.3	109.0	0.6			1.5	5 -	0.0	32.0	m		D.			di C	di q	0.0
	ו) סחדובו	10.5	10.5		0.0			0.0	0.0	0.0	0.0		0.0	o.			3	20	3
	Z) NEW BUSINESS								;			4.01		-			782.7	786.9	817.8
	Total Fashion (A to E and L)	1,596.3	1,697.4		8.1			340.4	341.3	254.5	2,680.9	2,685.1	2,8	7:			580.8	594.2	664.1
	Total Non Fashion (F to K)	1,127.3	1,128.3	1,1	9.6			0.0	0.0	0.0	0.0		0.0	ė,			ė ė	7	3
	Total New Business (Z)	0.0	3		2		,					200.0	6 050 8	≖			1,363.5	1,381.1	1481898.124
	GRAND TOTAL	2,823.6	2,825.7	2,808.5	9.6		•	589.8	593.1	0.609	6,695.U	17.6	.]	;l					
	TURNOVER PER FLOOR								177	74.5	1,226.3	1,22		7			183.3	183,3	186.3
	LR GROUND FLOOR	512.3	512.3	•	472.5			209.1	210.8	221.5	2,504.5	2,56		80			497.4	507.9	547.5
	GROUND FLOOR	1,012.7	1,012.9		869.0			183,9	184.8	198.7	1,952.3	19.	1,956.8 2,074.9	<u></u>			260.4	263.6	300.7
	FIRST FLOOR	7 7 7 7	475.5		424.2			119.7	120.4	114.3	1,011.8	T'd		80.8			0.0	0.0	0.0
	SECOND FLOOR	0.0	0.0		0.0			0.0	0.0	0.0	0.0			0.0			0.0	0.0	0.0
	NEW BUSINESS	0.0	0.0	0 0			•	0.0	293.1	0.609	6,695.0	6,70	6,704.1 6,950.8	[<u>@</u>]			1,363.5	1,381.1	1,481.9
	TOTAL TURNOVER	2,823.6	2,825.7	-	9.6		•	2000						ł					

53	
ď	
H	
4	
ã	

-17

22
<u>~</u>
m
ч
ĕ
'n.

							Period to Date	Date													-						
			Demonser	,				SPTE Maren		-	Ü	exs Profit				Turnover				SPTEN	argin.			Gross Profil			
1	•	Section of Section 188	1 5	- Siem	SGR 199	Last Year Actual Per Fu	This Year Per Futura Addusted		Lest Year Por Future Adjusted	ad PerFuli	This Year rs. Adjurted	Per Essu	Last Year ara Adjusted	Normal Salex	SGR 199 Actual	Normal S	SGR 199	Actual	This Per Futura	Year Adjusted	Per Futura	Year Adjusted	Per Futura	Adjusted	Perfutura	Adjusted	
Į.							•		. 8	١.							0.0	0,0	34.0%	34.0%		0.03		3.5	0.0		
7	Urlay) Belliagine	25	· · ·	0.0						19.0%		9,6					37.8	107.8	70°61	19,0%		19.0%		17.1	18.4		
7.5	Softy Adam Brauts	. 3	99	, w													555	24.5	18.0%	18.0%		100		2.4	n d		
844	Les Cent Ciel	3.8	3.8	0.0													3 93	0.0	20.02	10 to		0.0%		30,6	93		
Fq	Miss Selfringe	R-97	26.8	0,0								_					0.0	0.0	77.0%	27,0%		27,0%		0.0	0'0		
£ 3	Ehio Prost Store	17.4	17.4	g d													0,0	0.0	18.09	18.08		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		6	3 8		
0 I-	San the same	0.0	60	0.0								_					0.0	200	30.05	2 X		į		11.9	8		
Ŧ	Rectula	18.5	18,5	0.0													9.5	45.6	21.5%	1.58		23.5%		8.9	et St		
2.0	Chilopody Leptre	15.8	15.8	19.4								5 E					12.7	165.7	13.0%	23.05		Z3.0%		0.65	D T		
3 :	Lidalik	200	3 1	79.4													71.5	77.5	25,09	25.05		25.03		15.0	7 1		
ş	Verify free Suldo	1 1 1	18.9	12								_					51.9	NI.S	2 P. C.	75.05		25.0%		151	143		
61.4	Easter	35.3	35.3	2.55													551	49.9	24,0%	24,05		24,0%		101	2.6		
7	Gesh	24.4	24.4	19.7													17.1	127.7	22.0%	72,0%		22.0%		197	37.6		
855	Country Luberals	167	157	34.6													0.0	970	600	60		0.0%		0.0	3 5		
g Ş	Aten a Crooming	202	2 2	27.7													743	74.3	Z 2	10.12		5.1.2		2] =		
7	Alexan	0.0	0.0	3.0														99	21 0%	100		21.0%		0'0	0.0		
#6E	Fame Shutun Shum	D.0	9	9.0													0.0	0.0	24.5%	24.5%		£03:		6,3	0.0		
ğ	1 Jan 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	§1	5 5	9 6													0.0	9.0	0.0%	00%		0.0%		0.0	0.0		
14 7	Hollusurk	7 7	1 2	163													34.7	34,7	24.0%	24.05		24,0%		n o	0.0		
7 F	Ann heiver	97	0.0	0													4.0	3 5	15.0	15.05		18.8%		13.7	14.6		
HON I	Benetton	39.2	39.7	79.4													155	45.1	21.07	10.7		11.03		15.0	14.5		
SUS	chalks	~	2	35.7													26.2	126.2	11.0%	21.0%		3770%		20.7	21.5		
E S	Warehouse	527	25.	, E						30%							28.2	29.2	22.0%	22.0):		22.0%		an c	3 5		
e e	Austin Kend Lades	7.0	00	1 00													0,0	0.0	22.0%			800		2 0.0	0.0		
1 T	Harden Hearden	, 4	7	9													27.4	162.4	14.5%	1.55		14.5		24.5	19.7		
2	tionin	, ag	90.3	9 29													0.68	89.0	15.0%	25.0%		25.0%		30.9	1.8.1		
18.71	Inspires Vert	(F.9	69	9°5°													38.3	38.3	20.07	20.05		20.05		9	Ç .		
874	Nat Zone	651	4 3	751													07.1	107.1	21.0%	6.0		17.0%		d e	2		
2	to o hardwest Ladies		H	19.0													42.5	2 5	27.07	50		20177		111	1 4 5 1		
i s	Part Control of the Part of th	75.9	55	36.2													0.00	0.0	13.0%	18.0		23.03		0.0	100		
179	Butbau	0.0	9	0.0													9,0	0.6	72 0%	77.0%		22.0%		00	0.1		
678	Country Country Politice	00	0 2	3 6													0,0	0.0	27.09.	27.0%		27.9%		0.0	900		
135	Lack Mulphy Becker Destroy	90	2 0	2 2													0,0	9 6	15.0%	15.05		AL PE		90	9 0		
7	Calles Shop	8	90	0.0													0.0	200	16.0%	16.0%		14.5%		19,8	11.5		
181	Tuu Ruerns	55.3	55.3	31.8													21.0	370	32.0%	22.0%		22.0%		2.0	3.5		
SHS :	alley's	2.5	170	3 5								i a					34.4	134.4	20.0%	20.05		20.0%		27.7	24.7		
380	And Andread	27	77	Ig.													5.5	V. C.	2002	20.00		0.09		io	e pro		
(RE	Hamper & 12	0.0	0.0	n'u													683	49,9	35.03	75.0%		15.03		5.5	10.1		
3,68	Wenderstour	10.0	14.0	707													58.0	38.0	25,0%	5.0		25.0%		C OI	1.0		
ł	First	41.2	7 17	18.5 18.5													58.7	21.5	20.5	10.42		24.0%		5 6	4.4		
B-10	Minuet	0.0	3.0	11.2													0.0	99	24.5%	24.5%		24.5%		0.0	D'0		_
<u> </u>	Michael 4	9 6	9 6	9 0													0.0	0,0	20.0%	20.0%		00%		0.00	0.0		_
9 15	No attendants	85.5	85.5	111.4													100	0.0	5.5%	5.5%		5.53		0.0	0.0		_
7	DIC	0.0	2 :	200													0.0	90	24,0%	24.0%		24.0%		0.0	9 5		
101	Newbishpre	9 6	3 3	3 8													0.1	Ó	24.0%	10.0		24.03		314.5	187		
PJS	Desta	286.3	286.3	15.													89.2	89.1	9.0%	9.03		9.0%		9	b.5		_
7	Milabes	77 C	¥ 5	4.54													0.0	0.0	24.03	14.05		74.0%		0.0	0.0		
íá	Barbour - Letters Gordens	46.9	4 6x 6	48.8													02.0	102.0	14.0%	22.0%		24.0%		12	9.4		
778	Derlead	111	11	13.1													0.0	0.0	20,0%	20,0%		15.0%		0,0	0.0		
613	Boutque	0,0	6.0	9 6													0.0	0.0	20.05	20.03		, to o		6.0	0.0		
s Disa	Closed Backbox	5.0	20	9.0		3 8	23.0%	24.DK	73.0%	23.0%	3	0.1	0.0	0.7		20	0.0	0.0	23.0%	8 8	21.0%	21.0%	1 5	2 9	£,7	7	
8.45	Neckpant Mens	16.4	164	15.8													5.84	1 6	15,0%	15.0%		16.5%		0.0	0.0		
177	Watsy	0.0	9 8	3.0				15.05	20.00								4,6	4,6	23.0%	23,D/6		23.0%		0.0	80		_
219	üly Bunst	0.10	2	š				63.67	1																		

Year to Date (from 1-Feb-2015)

Income versus Prior Year

Period to Date

Period to Late Peri																					Tear to u	Year to Date (Hom 1-rep-2012)	10707-03						
										Period to 1	4											1	Off Marrella			9	rees Profit		
No. No.														Grows B	96			Титте	, et			"]	_1		-	1		Last Year	
					_		Turnover		_	ı.	TE Marrin	Anna Votes	Sec	٦.	Last y	į					1	-	Der Fich	4		and justice			djusted
			The control of the										Per Futura	batmi	Futture	fuljusted				_	•			ļ	14	7		4.7	7
					_	Normal Sales 5GR 199	Actual Vorma		:			ľ		1	1	1.4	3.5.D	34.0	45.4						5% 0.1	91	0.0	0.0	3
						77	3	5.5						0.0	0.0	0.0	0.0	90	3 1						0.0	9	D:O	0.0	ŝ
						0.0	Da	CLA.						0.0	0'0	0.0	0.0	0.0	3						17.	5	17.5	t At	Ħ
			1			0.0	D'G	0.0						76	E.E.		107.8	107.H	10.73						70	9	0.0	0.0	0.0
1			1			8 24	8.54	45.4							5	00	. 0.0	0,0	0,0						740	-	0.0	0.0	9
			1	1			90	0.0						9	2 6	ě	טע	ďΩ	0.0							: :	ž	8 (4	4.0
			1			2 1								35	7.	2		, c	2.0							-	3	Ş.;	,
1			1,			20	7,0	·						0.0	e d		9 1	3 5	9,41						36.	2	g.	p :	
11 11 11 11 11 11 11 1			1	1		0	7	9 1						3.5	5.5	- T	Ţ,	1 1							"	7	19.1	7.5	
1			1	1		7 17	11.	15.3						. 9	9.9	6,0	82.7	82.7	7.2						5% 20.	1.5	30.5	170	170
10 10 10 10 10 10 10 10	1	1 1 1 1 1 1 1 1 1 1	10 10 10 10 10 10 10 10	1		52.3	313	30.7						X 7	3.5	7.6	4774	104	97.1						90	20	B.G	0.0	9
1	1	1 1 1 1 1 1 1 1 1 1	1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		8.65	49.8	£							00	0.0	0.0	20	0,0						4		87	0.0	0.0
1 1 1 1 1 1 1 1 1 1	11 11 12 12 12 12 12 12	11 12 13 13 13 13 13 13	1	1			0.0	D.O.						3	3 1		EBE	23.3	90									7 91	, OL
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	11 11 11 11 11 11 11 1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		3	9 5							2.5	9	7.0		747	63.5							1.1	-		1
1	1	1	11 11 11 11 11 11 11 1	1		17.1	1/1	N'S						3.5	4,5	2	14.1	74							45 27.	7.7	27.2	677	Î
1	1	1. 1. 1. 1. 1. 1. 1. 1.	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		916	9	28.6								101	16.2	189	1571						2		w	8.5	7.5
	1,	1,	1. 1. 1. 1. 1. 1. 1. 1.	11 11 11 11 11 11 11 1			1 8	2.5						10.0	10.1	101	35.0	35.D	17.4							7 1	,	4 3	4 4
1	1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		1	1 1	1						7.5	7:	7.4	D.E.C.	1	Ġ						.01	77	10.4	9.0	
1	1	1	13 14 15 15 15 15 15 15 15	1.5 1.5		14.2	74.5	13.4						4.5	6.2	2.9	57,2	27.7	τ.						0	0.2	9.2	F. 7	-i
10 10 10 10 10 10 10 10	1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1,		4.67	23.3	7 14							:	-	1.2	3	12.0									0.0	ē
10 10 10 10 10 10 10 10	1	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	10 10 10 10 10 10 10 10	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		ì	;							7.7	77	4 :	1	20.4	00						· ·		; ;		-
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1. 1. 1. 1. 1. 1. 1. 1.	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,		3.0	7.0	2,0						4.7	o	Ö	25.5								10	5.5	5.5	ď	Š
1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,		30.9	507	0.0		•				Č	00	0.0	63.4	7 (9	00						400	3.7	3,7	₽.	Š
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		0.77	24.0	0.0								00	0.97	46.0	9								9.0	a ?	č
1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,				0.0						4	3			0.0	0.0		1		1				. 152	7181	200
13 13 13 13 13 13 13 13	21. 10.101	11 1952 1964 19	11 1107 11	13 150		777	7 2	2 6						99	Q.D				6.161.4	0,0	161,4 2		Į	I	TQ 52				
1.1. 1.1.	11. 1.0121 1.0	11. 1.1012 1.0	11 1952 1962 1952 1954 19	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,			3		i					313.3	295.0	295.0		ļ									İ		
11 10 10 10 10 10 10 10	11 10 10 10 10 10 10 10	11 100	2.7. 1.002.7 1.0002 5.00 </td <td> 11 10 10 10 10 10 10 10</td> <td></td> <td>1</td> <td>1,835.6</td> <td>1</td> <td>ļ</td> <td>l</td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>105.7</td> <td>l</td> <td>l</td> <td></td> <td>72 27</td> <td>.6% 1,363</td> <td>3,5</td> <td>Ì</td> <td>1,333.0</td> <td></td>	11 10 10 10 10 10 10 10		1	1,835.6	1	ļ	l	1									105.7	l	l		72 27	.6% 1,363	3,5	Ì	1,333.0	
11 11 11 11 11 11 11 1	11 11 11 11 11 11 11 1	11 11 11 11 11 11 11 1	25.0. 75.0. <th< th=""><th> 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,</th><th></th><th></th><th></th><th></th><th></th><th></th><th>1</th><th></th><th></th><th>593.1</th><th>554.3</th><th>2.4.7</th><th>6,695.0 9.2</th><th>2.00.1</th><th>82/20</th><th></th><th>ļ</th><th>i</th><th></th><th></th><th></th><th>!</th><th></th><th></th><th></th></th<>	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,							1			593.1	554.3	2.4.7	6,695.0 9.2	2.00.1	82/20		ļ	i				!			
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	510. 511.0	50 by 1	517. 518. 518. 518. 518. 518. 518. 518. 518	511.7. 517.5.<			2,825.7	_]	1	i	١																		
519.1 519.2 519.2 519.6 510.6 <th< td=""><td>515. 515. 515. 515. 515. 515. 515. 515.</td><td>519.5 519.6 510.6 <th< td=""><td>575. 976. 6 375. 976. 6 375. 976. 976. 976. 976. 976. 976. 976. 976</td><td>17.9 17.0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>138</td><td>8.0</td><td>138 0</td><td>149.5</td><td>7</td></th<></td></th<></td></th<>	515. 515. 515. 515. 515. 515. 515. 515.	519.5 519.6 510.6 <th< td=""><td>575. 976. 6 375. 976. 6 375. 976. 976. 976. 976. 976. 976. 976. 976</td><td>17.9 17.0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>138</td><td>8.0</td><td>138 0</td><td>149.5</td><td>7</td></th<></td></th<>	575. 976. 6 375. 976. 6 375. 976. 976. 976. 976. 976. 976. 976. 976	17.9 17.0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>138</td><td>8.0</td><td>138 0</td><td>149.5</td><td>7</td></th<>																					138	8.0	138 0	149.5	7
91.7.3 91.8.4 91.0.4 91.1.	57.9 57.0 <th< td=""><td>17.9 77.0 <th< td=""><td>917. 9 97.0 917.0</td><td>575 780</td></th<><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>1</td><td>533</td><td></td><td>\$2.6</td><td>908.6</td><td>9.55</td><td></td><td></td><td></td><td></td><td></td><td></td><td>480</td><td>4.0</td><td>463.4</td><td>4317</td><td>Š</td></td></th<>	17.9 77.0 <th< td=""><td>917. 9 97.0 917.0</td><td>575 780</td></th<> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>533</td> <td></td> <td>\$2.6</td> <td>908.6</td> <td>9.55</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>480</td> <td>4.0</td> <td>463.4</td> <td>4317</td> <td>Š</td>	917. 9 97.0 917.0	575 780									1	533		\$2.6	908.6	9.55							480	4.0	463.4	4317	Š
10.11 20.14 20.1	18.1 18.1	91.5. 91.5. <th< td=""><td> 1877 986.</td><td>10.1. <th< td=""><td></td><td>:</td><td>1,000</td><td>0 52.5</td><td>475.0</td><td></td><td></td><td></td><td>2/6</td><td>7.15</td><td></td><td></td><td>7 735.0</td><td>7.239.7</td><td></td><td>•</td><td>247.6</td><td></td><td></td><td></td><td></td><td></td><td>202</td><td>8.05</td><td>di,</td></th<></td></th<>	1877 986.	10.1. 10.1. <th< td=""><td></td><td>:</td><td>1,000</td><td>0 52.5</td><td>475.0</td><td></td><td></td><td></td><td>2/6</td><td>7.15</td><td></td><td></td><td>7 735.0</td><td>7.239.7</td><td></td><td>•</td><td>247.6</td><td></td><td></td><td></td><td></td><td></td><td>202</td><td>8.05</td><td>di,</td></th<>		:	1,000	0 52.5	475.0				2/6	7.15			7 735.0	7.239.7		•	247.6						202	8.05	di,
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		F.0/4			4 170				201.7	2074		6.11.3	1	91.00			254.9				2	,	:		7
10 17 18 18 18 18 18 18 18	1,00 1,00	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	10.0 77.5	10.0 11.0 <th< td=""><td></td><td>950.9</td><td>157.</td><td>2000</td><td></td><td></td><td></td><td></td><td>33.0</td><td>33.1</td><td></td><td>34.6</td><td>747</td><td></td><td></td><td></td><td>362.3</td><td></td><td></td><td></td><td>1</td><td>100</td><td>24.6</td><td>0 1</td><td>;</td></th<>		950.9	157.	2000					33.0	33.1		34.6	747				362.3				1	100	24.6	0 1	;
300 1875	300 100 <td>300 178.5 178.5 118.5 11.5 <</td> <td>3D D 178 S 178 S</td> <td>300 178.5 1</td> <td></td> <td>T FUL</td> <td>307.8</td> <td>91.6</td> <td>7.0</td> <td></td> <td></td> <td></td> <td></td> <td>20.0</td> <td></td> <td>11.3</td> <td>469.2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>35</td> <td>100</td> <td>36.6</td> <td>29.5</td> <td>#</td>	300 178.5 178.5 118.5 11.5 <	3D D 178 S	300 178.5 1		T FUL	307.8	91.6	7.0					20.0		11.3	469.2								35	100	36.6	29.5	#
31.7. 31.7. 31.2. <th< td=""><td>31.7. 31.5. <th< td=""><td>31.7. 34.5. <th< td=""><td> 11.72 11.7</td><td>3.5. 3.5. 3.5. 3.5. 5.5. <th< td=""><td></td><td>0.00</td><td>0.202</td><td>178 5</td><td>178.5</td><td></td><td></td><td></td><td>93.0</td><td>9</td><td></td><td>9 5 7</td><td>124.8</td><td>1.35</td><td></td><td></td><td>707.0</td><td></td><td></td><td></td><td>42.</td><td></td><td>178.5</td><td>175.8</td><td>781</td></th<></td></th<></td></th<></td></th<>	31.7. 31.5. <th< td=""><td>31.7. 34.5. <th< td=""><td> 11.72 11.7</td><td>3.5. 3.5. 3.5. 3.5. 5.5. <th< td=""><td></td><td>0.00</td><td>0.202</td><td>178 5</td><td>178.5</td><td></td><td></td><td></td><td>93.0</td><td>9</td><td></td><td>9 5 7</td><td>124.8</td><td>1.35</td><td></td><td></td><td>707.0</td><td></td><td></td><td></td><td>42.</td><td></td><td>178.5</td><td>175.8</td><td>781</td></th<></td></th<></td></th<>	31.7. 34.5. <th< td=""><td> 11.72 11.7</td><td>3.5. 3.5. 3.5. 3.5. 5.5. <th< td=""><td></td><td>0.00</td><td>0.202</td><td>178 5</td><td>178.5</td><td></td><td></td><td></td><td>93.0</td><td>9</td><td></td><td>9 5 7</td><td>124.8</td><td>1.35</td><td></td><td></td><td>707.0</td><td></td><td></td><td></td><td>42.</td><td></td><td>178.5</td><td>175.8</td><td>781</td></th<></td></th<>	11.72 11.7	3.5. 3.5. 3.5. 3.5. 5.5. <th< td=""><td></td><td>0.00</td><td>0.202</td><td>178 5</td><td>178.5</td><td></td><td></td><td></td><td>93.0</td><td>9</td><td></td><td>9 5 7</td><td>124.8</td><td>1.35</td><td></td><td></td><td>707.0</td><td></td><td></td><td></td><td>42.</td><td></td><td>178.5</td><td>175.8</td><td>781</td></th<>		0.00	0.202	178 5	178.5				93.0	9		9 5 7	124.8	1.35			707.0				42.		178.5	175.8	781
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	3.47 3.10 3.40 3.64 <th< td=""><td></td><td>56,5</td><td></td><td></td><td>28.5</td><td></td><td></td><td></td><td>1</td><td>14.4</td><td></td><td></td><td></td><td>6,843</td><td></td><td></td><td>622.6</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>Til</td></th<>		56,5			28.5				1	14.4				6,843			622.6								Til
3.8.4 3.8.4 <th< td=""><td> 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,</td><td>3.8.7 3.8.4 <th< td=""><td> 1,000</td><td> 1,11, 1, 1, 1, 1, 1, 1, 1, 1, </td><td></td><td>47.2</td><td>7/1</td><td>27.7</td><td></td><td></td><td></td><td></td><td>80.4</td><td>808</td><td></td><td>4.69</td><td>0.0.4</td><td></td><td></td><td></td><td>6000</td><td></td><td></td><td></td><td>21</td><td>r-i</td><td>17</td><td>17.7</td><td></td></th<></td></th<>	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	3.8.7 3.8.4 <th< td=""><td> 1,000</td><td> 1,11, 1, 1, 1, 1, 1, 1, 1, 1, </td><td></td><td>47.2</td><td>7/1</td><td>27.7</td><td></td><td></td><td></td><td></td><td>80.4</td><td>808</td><td></td><td>4.69</td><td>0.0.4</td><td></td><td></td><td></td><td>6000</td><td></td><td></td><td></td><td>21</td><td>r-i</td><td>17</td><td>17.7</td><td></td></th<>	1,000	1,11, 1, 1, 1, 1, 1, 1, 1, 1,		47.2	7/1	27.7					80.4	808		4.69	0.0.4				6000				21	r-i	17	17.7	
78.6.2 78.11 78.12 <t< td=""><td>78.6. 2. 18.14 (2.16.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.</td><td>78.6. 2. 18.1.</td><td>286.2 281.3 66.4 77.0 64.4 77.0 44.5 74.5 76.5 <</td><td>26.5 28.1 28.1 28.1 78.2 38.2 78.2 38.2 78.2 38.2 78.2 38.2 78.2 78.2 78.2 38.2 78.2 <th< td=""><td></td><td>316.2</td><td>310,7</td><td>240.0</td><td>D.1.67</td><td></td><td></td><td></td><td>55.7</td><td>24.5</td><td></td><td>53.7</td><td>555.2</td><td>22/55</td><td></td><td></td><td></td><td></td><td></td><td></td><td>727</td><td>87.8</td><td>168.0</td><td>1be.4</td><td>170.</td></th<></td></t<>	78.6. 2. 18.14 (2.16.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.	78.6. 2. 18.1.	286.2 281.3 66.4 77.0 64.4 77.0 44.5 74.5 76.5 <	26.5 28.1 28.1 28.1 78.2 38.2 78.2 38.2 78.2 38.2 78.2 38.2 78.2 78.2 78.2 38.2 78.2 <th< td=""><td></td><td>316.2</td><td>310,7</td><td>240.0</td><td>D.1.67</td><td></td><td></td><td></td><td>55.7</td><td>24.5</td><td></td><td>53.7</td><td>555.2</td><td>22/55</td><td></td><td></td><td></td><td></td><td></td><td></td><td>727</td><td>87.8</td><td>168.0</td><td>1be.4</td><td>170.</td></th<>		316.2	310,7	240.0	D.1.67				55.7	24.5		53.7	555.2	22/55							727	87.8	168.0	1be.4	170.
184 184 184 184 114 115 114 115 114 115 <td>156. <th< td=""><td>186. 184. 184. 114. <th< td=""><td> 186 184</td><td> 1862 1864 </td><td></td><td>2</td><td>2000</td><td>328.4</td><td>237.3</td><td></td><td></td><td></td><td>700</td><td></td><td></td><td>2 20</td><td>7.68.1</td><td>748,4</td><td></td><td></td><td>75.7</td><td></td><td></td><td></td><td>i</td><td></td><td><u>,</u></td><td>,.</td><td></td></th<></td></th<></td>	156. 156. <th< td=""><td>186. 184. 184. 114. <th< td=""><td> 186 184</td><td> 1862 1864 </td><td></td><td>2</td><td>2000</td><td>328.4</td><td>237.3</td><td></td><td></td><td></td><td>700</td><td></td><td></td><td>2 20</td><td>7.68.1</td><td>748,4</td><td></td><td></td><td>75.7</td><td></td><td></td><td></td><td>i</td><td></td><td><u>,</u></td><td>,.</td><td></td></th<></td></th<>	186. 184. 184. 114. <th< td=""><td> 186 184</td><td> 1862 1864 </td><td></td><td>2</td><td>2000</td><td>328.4</td><td>237.3</td><td></td><td></td><td></td><td>700</td><td></td><td></td><td>2 20</td><td>7.68.1</td><td>748,4</td><td></td><td></td><td>75.7</td><td></td><td></td><td></td><td>i</td><td></td><td><u>,</u></td><td>,.</td><td></td></th<>	186 184	1862 1864		2	2000	328.4	237.3				700			2 20	7.68.1	748,4			75.7				i		<u>,</u>	,.	
6. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	5784 2784 <th< td=""><td>186 186 186 186 186 187 389 389 774 724</td></th<> <td> 186 186</td> <td>1764 5864 5864 5864 5864 5873 378-3 378-3 378-3 7724 1766 5867 5867 5867 217 217 217 4425 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 <t< td=""><td></td><td>9 01-1</td><td></td><td></td><td>788.2</td><td></td><td></td><td></td><td>65.4</td><td>0.70</td><td></td><td>900</td><td></td><td>11.1</td><td></td><td></td><td>13.6</td><td></td><td></td><td></td><td>7</td><td>7.7</td><td>1;</td><td>1 5</td><td></td></t<></td>	186 186 186 186 186 187 389 389 774 724	186 186	1764 5864 5864 5864 5864 5873 378-3 378-3 378-3 7724 1766 5867 5867 5867 217 217 217 4425 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 378-3 478-3 <t< td=""><td></td><td>9 01-1</td><td></td><td></td><td>788.2</td><td></td><td></td><td></td><td>65.4</td><td>0.70</td><td></td><td>900</td><td></td><td>11.1</td><td></td><td></td><td>13.6</td><td></td><td></td><td></td><td>7</td><td>7.7</td><td>1;</td><td>1 5</td><td></td></t<>		9 01-1			788.2				65.4	0.70		900		11.1			13.6				7	7.7	1;	1 5	
176 5.5 5.4 1.0 <td>156 5.5 159<td> 176 1861 1862 1863 1864 1</td><td> 176 2 2 2 2 2 2 2 2 2 </td><td>65 5.5 5.4</td><td></td><td>285.1</td><td>7.007</td><td>1 607</td><td></td><td></td><td></td><td></td><td>11</td><td>17</td><td></td><td>2</td><td>75.4</td><td>1</td><td></td><td></td><td>E 96.2</td><td></td><td></td><td></td><td>F.</td><td>3</td><td></td><td>79.0</td><td>1</td></td>	156 5.5 159 <td> 176 1861 1862 1863 1864 1</td> <td> 176 2 2 2 2 2 2 2 2 2 </td> <td>65 5.5 5.4</td> <td></td> <td>285.1</td> <td>7.007</td> <td>1 607</td> <td></td> <td></td> <td></td> <td></td> <td>11</td> <td>17</td> <td></td> <td>2</td> <td>75.4</td> <td>1</td> <td></td> <td></td> <td>E 96.2</td> <td></td> <td></td> <td></td> <td>F.</td> <td>3</td> <td></td> <td>79.0</td> <td>1</td>	176 1861 1862 1863 1864 1	176 2 2 2 2 2 2 2 2 2	65 5.5 5.4		285.1	7.007	1 607					11	17		2	75.4	1			E 96.2				F.	3		79.0	1
1,15 1,14	1, 15 14, 14, 14, 14 14, 14, 14, 14, 14, 14, 14, 14, 14, 14,	1, 10, 10, 11, 10, 11, 11, 11, 11, 11,	1876 1847 1867 185	178 184 1867 1848 185 115 115 125 126 12		5.6	d.	5.5	4				0.00	28.0		73.7	443,5	147							47	27.8	47.8	520	3
1.5 1.5	95.3 50.0 10.2 11.5 <th< td=""><td> 15 15 15 15 15 15 15 15</td><td> 1973 1864 1864 1864 1864 1865 </td><td>95 3 104.1 188.4 18.5</td><td></td><td></td><td>7.6 K</td><td>124.7</td><td>145 7</td><td></td><td></td><td></td><td>6.07</td><td></td><td></td><td>,</td><td>345.3</td><td>245.3</td><td></td><td></td><td>2.56.1</td><td></td><td></td><td></td><td></td><td></td><td>7</td><td>C</td><td>7</td></th<>	15 15 15 15 15 15 15 15	1973 1864 1864 1864 1864 1865	95 3 104.1 188.4 18.5			7.6 K	124.7	145 7				6.07			,	345.3	245.3			2.56.1						7	C	7
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	15 15 15 15 15 15 15 15	15 15 15 15 15 15 15 15	19.5 18.5 18.5 18.5 19.5	17.5 17.5		710.0		7	108.3				18.5	6		7.7		000			9.6				,	7		6	•
1,124 1,400 1,00	1,10, 1,10	105 5.1 5.1 5.1 5.1 7.2 7.2 7.1 7.1 7.1 7.2 <td> 1975 5.1 5.1 5.1 5.1 5.2</td> <td> 10 0.0</td> <td></td> <td># 56</td> <td>ŝ</td> <td>7,007</td> <td></td> <td></td> <td></td> <td></td> <td>1.5</td> <td>1.5</td> <td></td> <td>-0.5</td> <td>75</td> <td></td> <td></td> <td></td> <td>0.0</td> <td></td> <td></td> <td></td> <td></td> <td>0,0</td> <td>7.0</td> <td>Š</td> <td>•</td>	1975 5.1 5.1 5.1 5.1 5.2	10 0.0		# 56	ŝ	7,007					1.5	1.5		-0.5	75				0.0					0,0	7.0	Š	•
1,124.2 1,12	1,12,14 1,00	1,124.1 1,040.2 1,022.4 1,02	1,124.1 1,140.2 1,122.4 1,140.2 1,14	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		10.5	10.5	5.1	1				9.0	0.0		o o	D'O	3											
11557 1500.0 </td <td> 1,1874 1,964 1,5724 1,964 1,</td> <td>1,187.4 1,972.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 2,572.4 <t< td=""><td> 1,122 1,10</td><td> 1,124 1,504 1,527 1,002 1,024 1,02</td><td></td><td>c</td><td>0.0</td><td>0.0</td><td>0.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>787</td><td>7 02</td><td>786.9</td><td>737.6</td><td>2</td></t<></td>	1,1874 1,964 1,5724 1,964 1,	1,187.4 1,972.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 1,572.4 2,572.4 <t< td=""><td> 1,122 1,10</td><td> 1,124 1,504 1,527 1,002 1,024 1,02</td><td></td><td>c</td><td>0.0</td><td>0.0</td><td>0.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>787</td><td>7 02</td><td>786.9</td><td>737.6</td><td>2</td></t<>	1,122 1,10	1,124 1,504 1,527 1,002 1,024 1,02		c	0.0	0.0	0.0																787	7 02	786.9	737.6	2
1315 1005	1282 12824	1,122, 1,00.03 1,00.	1282 1282	1,113.2 1,015.2 1,015.3 1,01		•										2 47.0	4 014 3	4,015.0	3,764.1		3,902.8				ì		L Pbs	595.4	613
1324 1385	1,125.4 1,105.5 1,10	1,155.4 1,155.6 1,15	1,12,13 1,12,14 1,12	1,151.4 1,191.6 1,19					1 677 4				TOTAL C	241.3				1 684	2.608.8		2,626.2							ć	-
1,123.1 1,123.2 0.0 <th< td=""><td> 1,13.3 1,18.3 1,0.0 0.</td><td> 1,182.5 1,180.5 1,00.5 </td><td> 1,223 1,234 1,234 1,24</td><td> 1,123.2 1,183.5 1,18</td><td></td><td>1,696.3</td><td></td><td>1000</td><td></td><td></td><td></td><td></td><td>7437</td><td>251.7</td><td></td><td>236.3</td><td>7,000,0</td><td></td><td></td><td></td><td>0.0</td><td></td><td></td><td></td><td>•</td><td>9:0</td><td>3</td><td></td><td></td></th<>	1,13.3 1,18.3 1,0.0 0.	1,182.5 1,180.5 1,00.5	1,223 1,234 1,234 1,24	1,123.2 1,183.5 1,18		1,696.3		1000					7437	251.7		236.3	7,000,0				0.0				•	9:0	3		
Q.D. Q.D. <th< td=""><td>Q.D. Q.D. <th< td=""><td>0.0 0.0</td></th<><td> 0.0</td><td>0.0 0.0</td></td></th<> <td></td> <td>1,127.3</td> <td></td> <td>Lores</td> <td>2,040.0</td> <td></td> <td></td> <td></td> <td>0.0</td> <td>0.0</td> <td></td> <td>20</td> <td>9</td> <td>979</td> <td>}</td> <td></td>	Q.D. Q.D. <th< td=""><td>0.0 0.0</td></th<> <td> 0.0</td> <td>0.0 0.0</td>	0.0 0.0	0.0	0.0 0.0		1,127.3		Lores	2,040.0				0.0	0.0		20	9	979	}										
2.25.57 2.66.02 2.69.02 5.70.04 6.372.8 6.372.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 6.272.8 7.71 7.71 7.72 7.73 7.74<	23327 14692 24604 5974	2.25.57 2.46.02 2.54.02 5.77.04 6.37.26 6.77.04 6.37.26 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 6.77.04 7.71.1 7.71.1 7.26.4 7.26.4 1.27.04 7.	2.25.57 1.469.2 2.546.2 5.704.1 5.704.1 5.704.2 5.704.3 <t< td=""><td>2.25.57 1.400.2 2.400.2 597.1 594.2 549.50 6.700.4 5.972.4 5.250.4 1.130.3 1.170.2 1.100.2 1.1</td><td></td><td>0.0</td><td>ď</td><td>800</td><td>o,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>1.36</td><td>59.5</td><td>1,381.1</td><td>1,433.0</td><td>7.460</td></t<>	2.25.57 1.400.2 2.400.2 597.1 594.2 549.50 6.700.4 5.972.4 5.250.4 1.130.3 1.170.2 1.100.2 1.1		0.0	ď	800	o,																1.36	59.5	1,381.1	1,433.0	7.460
1815/7 160/2 2.6462 1864 5941 2844 2844 2844 2844 2845 2844 2845 2846 2846 2846 2846 2846 2846 2846 2846 </td <td>1815/2 1469/2 2464/2 1814/2</td> <td>1813 1863 1864 1865 1276 1277 <th< td=""><td>2.8.5.7 1.69.7 2.8.6.2 59.1 29.4 39.1 29.4 39.1 20.4</td><td>\$15.57 \$1.69.2 \$1.69.2 \$1.58.5 <th< td=""><td></td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td>П</td><td></td><td></td><td>1</td><td>6.695.0</td><td>6,704.1</td><td>6,372.8</td><td></td><td>0,525.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<></td></th<></td>	1815/2 1469/2 2464/2 1814/2	1813 1863 1864 1865 1276 1277 <th< td=""><td>2.8.5.7 1.69.7 2.8.6.2 59.1 29.4 39.1 29.4 39.1 20.4</td><td>\$15.57 \$1.69.2 \$1.69.2 \$1.58.5 <th< td=""><td></td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td>П</td><td></td><td></td><td>1</td><td>6.695.0</td><td>6,704.1</td><td>6,372.8</td><td></td><td>0,525.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<></td></th<>	2.8.5.7 1.69.7 2.8.6.2 59.1 29.4 39.1 29.4 39.1 20.4	\$15.57 \$1.69.2 \$1.69.2 \$1.58.5 <th< td=""><td></td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td>П</td><td></td><td></td><td>1</td><td>6.695.0</td><td>6,704.1</td><td>6,372.8</td><td></td><td>0,525.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		1							П			1	6.695.0	6,704.1	6,372.8		0,525.0								
515.7 475.7 475.7 13.40.0 13.6	2.53.57 1.50.57 1.50.57 1.50.50 <t< td=""><td> 1,126,1 1,12</td><td> 1,11,57 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,1,1,11 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1,</td><td> 1,11,12, 1,11,12,</td><td></td><td></td><td>١</td><td></td><td>2 6/8 C</td><td></td><td></td><td></td><td></td><td>593.1</td><td>7</td><td></td><td></td><td></td><td></td><td></td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	1,126,1 1,12	1,11,57 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,11,11,11 1,1,1,11 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1 1,1,1,1,	1,11,12, 1,11,12,			١		2 6/8 C					593.1	7						1								
	12.84 12.8	12.84 12.8	1812 97.1 47.2	1813 1814 1815		2,823.6	١	2,607.2	70007																				
512.5 47.7 47.7 73.6 73.6 13.8 13.8 13.8 13.8 13.8 13.8 13.8 13.8 13.8 49.4 87.7 49.4 57.2 43.1 13.8 13.8 49.4 87.7 40.4 49.4 87.7 40.4 <t< td=""><td>512.5 47.7 7.3<</td><td>511 7.1 7.2<td>511.5 472.1 77.1 77.1 77.1 77.1 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.2 77.2 77.2 77.1 77.2 <</td><td>512.5 477.1 77.1 77.1 77.2 <</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>18</td><td>83.3</td><td>144.5</td><td>176.5</td><td>Ē</td></td></t<>	512.5 47.7 7.3<	511 7.1 7.2 <td>511.5 472.1 77.1 77.1 77.1 77.1 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.2 77.2 77.2 77.1 77.2 <</td> <td>512.5 477.1 77.1 77.1 77.2 <</td> <td></td> <td>18</td> <td>83.3</td> <td>144.5</td> <td>176.5</td> <td>Ē</td>	511.5 472.1 77.1 77.1 77.1 77.1 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.1 77.2 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.1 77.2 77.2 77.1 77.2 77.2 77.2 77.1 77.2 <	512.5 477.1 77.1 77.1 77.2 <																					18	83.3	144.5	176.5	Ē
1,11 1,12	5113 77.1 77.1 77.2 77.2 77.2 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.3 77.4 7.5 77.3 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.4 7.5 77.2 77.2 77.4 7.5 77.2 77.2 77.4 7.5 77.2	18.2 18.2	1815 1817 1814 711 711 718 7	1112 112												ř	F 91.6 -	1.226.3			1,140.0						607.0	9705	75
1,112 1,11	13.2 13.2	1713 1714 1715	1,012 3,72 472-7	1313 473 473 473 473 473 473 473 473 473 47									77.1			4.7.	1,424.3				2 2 2 2 7 8				43	4.76	207.3		•
1,12.2 2,2.1 378.3 38.4 38.5 38.4 38.5 38.4 38.5 38.	1929 9221 9743 2444 2544	1,122.9 2,21.1 378.3 378.4 2,22.1 378.3 384.5 1,125.6 1,12	1,012 93.2, 378.4 1.0.0	1,012 2,724 2,724 2,724 2,725 2,424 2,725 2,72		5223	5113	473.7	4.5.4				Ē			206.5	2,504.5	7'202'7							19	22.5	45n.3	381.4	3
13.5 13.5	\$1.55 \$1.5	1835 1839 1839 1833 1844 1.15 1845	1875 1874 1879 1874 1775 1874 1875 1877 1871 1872	13.5 13.5		10113	9 2 1 0 1	475.1	9.75 G				7.67			9702	1 643 2	1.956.8			1,692.5				1 2	Š	344.6	277.7	29.1
2550 7853 4074 1075 1106 14714 1107 110 00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	\$350 Ass, Ass, Ass, Ass, Ass, Ass, Ass, Ass	\$250.0 \$0.0 <	475.5 473.4 473.5 473.4 473.5	8355 9783 4083 1187 1186 14813 1106 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0		1,214.1	1,014		the car				183.9			7840	1 1 1 1 1 1	F 950 F			3.028.6				7	474			
4755 3975 403 403 00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	475 3975 403 00 00 00 00 00 00 00 00 00 00 00 00 0	475 377, 403 403 00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	475 3975 4014 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	475 3975 403 403 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		834.0	825.0	763.9	h				7 911			110.6	1,011.5	/CTATT			9					0.0	5	3.0	,
60 0.0 00 00 00 00 00 00 00 00 00 00 00 0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	60 60 00 00 00 1353.5 00 00 00 00 00 00 00 00 00 00 00 00 00		1,144	475.5	397.5	+101							6	0.0	0.0			2,					0.5	0.0	3	~
0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 cv 0.0 co 0.0 1.363.7 2.852 co 0.0 1.363.7 2.85	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0		17.5			90				0.0			3		5			0.0					1		0 404 .	1 465
05 CU 589,4 593.1 556.3 584.7 6,695.0 6,704.1 1,374.4	2,007.2 2,007.0 0.0 585.4 585.4 585.5 6,704.1 0,212.4 0,202.2 1,243.7 5,007.2 1,243.2	2655 2507. 2,652	269.5 269.1 556.3 59.7 E555.0 6704.1 5.26.3 25.7 E555.0 6704.1 5.26.3 5.26.3 2657.2 5.26.3 5.	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0		00	2	0.0	3							0	000	3			0 679 6				136	63.5	2.382.2	1,333.0	
5885 5887	2,835.7 2,607.2 2,663.2	1,6557 2,507.2 2,662.2	3,8557 2,5602 2,6022	2,0557 2,697.2 2,640.2		. 6	J. C	50	00				П			1007	C.598 R	6,704.1	6,372.8		0.525.0								
	2,625.7 2,607.2 4,645.4	2,625.7 2,607.2 2,945.4	2,825.7 2,607.2 4,045.4	2,625.7 2,607.2 5,043.4		O.C.	1								Ì	7	10000												

Income versus Prior Year

| Clerys Own Buy Sales Departmental Summary Tearre base (from 3-5te-2015) | | ONERHY STOCK SHEET STOCK | 1900) × × CH17er C × × CH17er C × × CH17er C | mining and industrial Post West Discount Manyaldakis SER, 399 Agual Budget Variance Normaliales SER, 399 Aduat Verifice Verifice University Discount CS Series via a | FT TT FT 00 00 00 00 00 00 | 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0 | 12. 12. 12. 12. 12. 12. 12. 12. 12. 12. | 12 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | The same same same | 104.3 4.77 CO.O. 15.72 32.7 73.84 4.1 76.7 Tel. 17.7 Tel | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 100 100 100 100 100 100 100 100 100 | 14 4737 324 832 1358 825 1348 235 1355 4485 71 505 1393 033 1383 1473 130 75 130 75 130 75 130 75 130 75 130 75 | 154 1545 1554 1554 1554 1554 1554 1554 | 12 2007 504 1312 1314 131 131 131 131 131 131 131 131 13 | 2. 6.201 U.S. 18.25 E.S. 18.25 U.S. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 Last 1 at 42 that 1 at | 123 11 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15 | 1.1. Mark 1.5. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 2.5 ALPA | 45 4. 2. 2. 4. 2. 4. 4. 4. 7. 4. 4. 7. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. | 1.5 cm and 10.2 miles were and 1.5 miles con 1.50 m | 10 00 00 00 00 DD 00 00 DD 00 00 DD 00 00 | 4.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 | 1753 3135 13150 13150 13150 13150 13151 3151 | 171 M.S. 1587.1 488.0 1100. A. 1887.1 488.0 4.888.0 4. | 6,550.8 746.7 7.05 6,373.8 6,555.0 175.1 | C. 4749 | 3064 1355 11 125 July 1355 15 15 15 15 15 15 15 15 15 15 15 15 1 | 1419 1545 1285 1285 1549 1549 | 125. SCU 35,74 97.1 101.0 13.74 | 0.000 0.000 0.000 0.000 0.000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 | 748.4 6219 1.1c 145.5 745.1 2.8 | 120 CENT 120 | 2453 277.0 11 12. 1583 2583 | 32. 0.0 320 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0 | 4,419.b 4,018.1 -68.1 7: 1,764.1 1,992.8 A | 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 0.0 0.0 0.0 0.0 0.0 | Contract Contract | 6.550 | And the country of the country | 1920 1920 1920 1921 1921 1920 1920 1920 | 1,015 1,030.6 -7 .7. 1,511 1,020.6 17. | 00 00 00 00 00 00 | \$704.1 \$450.0 246.7 27.0 4.172.0 8.529.0 | |
|---|----------------|--------------------------|--|--|-------------------------------------|---|---|--|---|--|---------------------------------------|---|---|---|--|--|---|--|--|---|---|---|--|---|---|--|--|--|--------------------------|---|---|---------------------------------|--|---|--|-----------------------------|--|--|--|---------------------|-------------------|-----------------|--|---|--|-------------------|--|-----------------------|
| den den | Period to Date | A111 | | (tallyan) Fr X X | Vaniance Vanance Discount (1) Sylky | 20 CO CO CO CO CO CO CO CO CO CO CO CO CO | 1892 0.6 tale 1844 0.4 tale 1844 1.0 tale 1842 1850 1851 1851 1851 1851 1852 1853 | (1) 10 10 10 10 10 10 10 10 10 10 10 10 10 | 13.00 15.00 | 25 TAK 1079 314 315 315 316 316 317 318 317 318 318 318 318 318 318 318 318 318 318 | | 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 | 725 G. 726 A. A. C. 704 G. 726 A. A. A. A. A. A. A. A. A. A. A. A. A. | 9.7 UA 8.7 LAS 1.24 LAS 0.5 C. T. T. T. T. T. T. T. T. T. T. T. T. T. | 274 0.0 577 40.3 3.4 3.5 3.4 4.2 3.7 4.6 5.9 3.4 3.5 4.6 5.9 3.9 3.5 4.6 5.9 3.9 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 | 18.3 G. Ann. 16.1 G. Ann. 16.1 G. Ann. 17. 17. 17. 17. 17. 17. 17. 17. 17. 17 | 25 05 05 05 05 05 05 05 05 05 05 05 05 05 | 2.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 11. All 18 10. 18 10. 18 10. 18 10. 18 10. 18 10. 18 11. 18 18 11. 18 18 18 18 18 18 18 18 18 18 18 18 18 | 50.00 | 24 14 15 15 15 15 15 15 15 15 15 15 15 15 15 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 25 45 47 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19 | 00 00 00 00 00 00 00 00 00 00 00 00 00 | 1867 ANI | 25, 25, 25, 25, 34, 35, 36, 36, 36, 36, 35, 36, 35, 35, 35, 35, 35, 35, 35, 35, 35, 35 | 1,016 1,0054 1,005 1,005 1,005 1,005 | 2,442 1,124 1,2472 1,124 | 2,55,50 A. 4,54,50 A. 5,54,50 50 A. 5,54,50 | 25.05 | 9.2 all 25.0 all 6.2 | 200 CT 100 250 250 250 250 250 250 250 250 250 250 | 1987 1988 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 6,5 5,8 6,9 | 250 that the same the same that the same tha | T 000 | 25 AZSZA 1,580.3 I. 1,580.3 AZSZA 75.0 | A0001 CRC1 . | 00 00 | A. 67. B. B. B. | 3,773.6 2,825.7 2,000.6 17.0 0.6% 3,007.2 | 51.5 47.2 39.2 44.5 47.17 5.116 | 1967 1.058 1 | 267 Late 250 | 10 00 00 00 00 00 00 00 00 00 00 00 00 0 | 2,643.2 C.607. C.607. |

eer to Date (from 1-t-2-2025)	A A	100 cm 10
(Service D	### ### ### ### ### ### ### ### ### ##	March 1995 1995 1995 1995 1995 1995 1995 199
Clerys Concession Summary		18.0 4.15. 7.2 4.15. 1.2 4
	The state of the s	Charles of the control of the contro

	51	STORE STOCK (6000's)		STORE STOCK AT COST PRIOR YEAR (€000's)	AT COST PRIC	OR YEAR		BUDGET STOCK (£000's)	ЭСК		WEEKLY INTAKE (£000's)		OUTSTANDING ORDERS [£000's]	S ORDERS	NEW ORDERS RAISED (6000's)	S RAISED	Stack Cover [includit oustanding]	Stock Cover [including orders oustanding]
; ;	į	1140	In-Nascain	ţ	Wariance %	% Variance	Cost	Retail Cost	Cost variance % \	% Variance	Cost	Retail	Cost	Retail	Cost	Retail	Prior Week	Last 4 Weeks
Dept Description	000	¢	in later dur	8	0.00		0.00	ġ			0.0	0.0	0.0	0.0	0.0	0.0		
TO INVEST PARTICULAR	50.0 50.0 50.0 50.0 50.0	651.68	56.1%	161.14	71.28	44.2%	162,09	490.64	70,33	43.4%	11.3	30.5	92.8	267.2	3.0	7,5	25.3	19,4
ZU Ladies Fashioris	124.02	294 22	48.7%	145.47	S.	-14.3%	131.90	314.80	35°C	, T. O.	8.4	19.7	10.0	23.8	4.8	10.8	32.9	32.1
A Chidene	ER 12	71 95	57 1%	52.11	39.72	76.2%	84.93	207.26	6.90	8.1%	8'0	2.2	4.8	12.5	0.2	4.0	29.0	18.9
50 Accessories	182.82	468,49	52.0%	189.04	4,22	6) 20	186.73	507.01	56.6	2.1%	14.8	36.3	13.2	33.5	7.7	21.1	22.7	23.5
THOUSAN THOUSAN	0.00	1 629 2	79 24	8 202	83.2	15.2%	565.7	1.519.7	65.3	11.6%	35.3	88.7	120.8	336.9	15.7	39.9	25.9	21.7
OWN BOOGHT PASSIONS	0.150	7,020.3										, 				;	;	
9000000	38.26	97.08	51.5%	30.91	7.35	23.8%	30.50	80.49	7.76	25.4%	12.2	32.1	F. 8	4.5	1.4	en en	11.2	13.9
70 Household lineas	157.66	544.50	64.4%	168.79	tt TT.	-ē.6%	153.85	574.04	3,80	2.5%	4.3	20.5	27.7	83.0	2.0	8.7	21.3	21.0
Signature Con	32.15	93.03	57,5%	54.89	12.33	1777	33.20	99.08	.1.05	-3.75	0,0	0.0	11.7	32,3	0.0	0.0	62.5	46.1
Citchen	157.57	498.08	61.1%	191.98	77.	F2.71-	154.24	495.71	3.32	2.2%	8.8	31.6	25.3	68.7	6.9	17.5	28.1	28.1
100 Gifts	127,63	336,68	53.4%	125.77	1.85	1.5%	102.45	77.672	25.18	24.6%	2.5	5,6	8.7	22.7	4°B	11.7	34.0	34.1
410 China/Costal	50.80	120.24	48.0%	37.28	13.53	36.3%	44.12	104.55	6.68	15.1%	1,4	3,6	2.9	7.6	5.0	1.3	18.0	23.7
120 Flooring	60 0	0.16	31.2%	17.17	-17.08	-55.5%	0.00	00,0	0.09		0.0	0.0	0.0	0.0	0.0	0.0		
Table Cart	1.00	2.92	58.0%	0.00	1.00		0.00	0.00	1.00		0.0	0.0	0.0	0.0	0.0	0.0		27.5
140 Figurities	0.42	1.05	50.8%	0.15	0.27	180.0%	0.14	0.33	0.28	210.9%	0.0	0.0	0.0	0.0	0.0	0.0	10.4	/#
ACO COURS OF THE	14.38	47.86	63.0%	20.86	÷ 45	31.1%	14.08	45.80	0,30	2.1%	0.0	0.0	0.0	0'0	0.0	0.0	3255.6	4415.9
150 Compton	567.50	1115.07	37.4%	794.49	226.99	13.6%	618.11	1,202.80	-50.40	5-1-3- 5-1-3-	32.0	61.1	61.4	116.2	34.1	65.0	27.8	25.0
Job Custifedus	EC 70	94 26	30.4%	15.69	9 54	60.8%	20.74	36.43	4.49	21.7%	0.3	0.5	0.3	9.0	0.0	0.0	16.3	27.6
204 O'Coppel System Enrighted									0.00									
305 O'Connell Street - Rending									00:00									
ans O'Conneil Street - Flooring			•						0.00								,	,
45 Tours	3.49	8.07	46.8%	23.23	15.74	-85.0%	7.56	17.08	-4.07	-53,58	0.0	0.0	0.0	0.0	0.0	0.0	10.6	10.9
200 Decimen Outlet	38.02	92.19	49.3%	17.20	20.82	121.1%	26.86	57.07	11,16	41.6%	0.0	0.0	0.2	0.6	0.2	9.0	0.66	23.7
195 Charity-Temple Street	7.43	15.91	42.6%	6.26	1.18	18.8%	4.56	8.13	2.87	63.0%	0.0	0.0	23.2	49.7	0.0	0.0	156.4	F.50I
OWN BOUGHT NON FASHIONS	1,221.6	3,017.4	50.2%	1,504.7	-283.0	18.8%	1,210.4	3,001.3	11.2	0.9%	61.6	155.1	163.4	386.2	49.9	108.1	38.9	19.7
											0.00		204.2	2007	מבע	148.0	27.9	70.4
TOTAL OWN BOUGHT	1,852.6	4,645.8	51.0%	2,052.4	-199.8	-9.7%	1,776.1	4,521.0	76.6	4.3%	36.9	243.8	71407	1,631	250	QUAL TO SERVICE AND ADDRESS OF THE PARTY OF		

													A CONTRACTOR OF STREET
E in thousands, unless otherwise noted	Period 1 01/02/2015 28/02/2015	Period 2 01/03/2015 28/03/2015	Period 3 29/03/2015 02/05/2015	Period 4 03/05/2015 30/05/2015	Period 5 31/05/2015 27/06/2015	Period 6 28/06/2015 01/08/2015	Period 7 02/08/2015 29/08/2015	Period 8 30/08/2015 26/09/2015	Period 9 27/09/2015 31/10/2015	Period 10 01/11/2015 28/11/2015	Period 11 29/11/2015 26/12/2015	Period 12 27/12/2015 30/01/2016	12 Periods Ended 30/01/2016
ЕВПОА	(174.6)	(139.0)	(28.7)	(139.8)	(35.3)	29.7	(108.1)	(139.0)	(24.7)	(85.9)	312.3	74.7	(+58.3)
3 3	c	Ċ	C	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Property title rectification	0.0	9.0	0.0	000	e c	900	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fredring rates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loss / (Gem) on asset disposal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Aujusted EBITDA	(174.6)	(139.0)	(28.7)	(139.8)	(35.3)	29.7	(108.1)	(139.0)	(24.7)	(85.9)	312.3	2+2	(+58.3)
E STATE OF THE STA	11	6 800	163.3	0139 03	134.7	(66.2)	77.5	(209.5)	7.96	(23.9)	299.6	(160.1)	123.6
Intrease/(decrease) in VAI control account	56.5	(193.7)	4501	(37.0)	(37.0)	81.1	(3+.3)	(34,3)	75.6	(42.5)	(42.5)	91.9	[200.0]
(increase)/decrease in genius / prepayments (troresees)/decrease in eroofs	(147.3)	[5]	82.4	100.8	113.4	35.6	(107.7)	(261.6)	(394.7)	3.7	364.8	+03.+	141.3
Increase (the rease in creditors / accruals	(221.3)	190.5	(50.3)	(292.2)	520.8	340.3	(280.7)	125.0	714.8	(20.7)	1,042.7	(809.7)	1,259.2
(increase) / decrease in interest provision	52.1	(0.4-0)	(117.0)	(94.0)	(0.4-0)	(117.0)	(94.0)	(0.+6)	(117.0)	(0+6)	(0.4.0)	(117.0)	(1,073.9)
Total Change in Working Capital	(523.6)	(95.1)	153.9	(+61.5)	637.9	273.8	(+39.3)	(474.5)	375.5	(177.3)	1,570.7	(6-1,66)	7+3.1
Interest paid	(146.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(146.1)
Tanation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cash Flows from Operating Activities	{844.3}	(234.1)	125.2	(601.3)	602.6	303.5	(547.4)	(613.4)	350.8	(263.2)	1,882.9	(516.7)	(355.4)
Capital Expenditures	(0.0)	(6.0)	(0.0)	(6.0)	(6.0)	(0-9)	(0.0)	(6.0)	(0.0)	(6.0)	0.0	0.0	(0.03)
Cash Flows from Investing Activities	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(0.0)	(6.0)	0.0	0.0	(60.0)
Net Cash at Beginning of Period Net Change in Cash before Financing Activities	1,228.1 (850.3)	377.7 (240.1)	137.6	256.8 (607.3)	(350.4)	246.2 297.5	543.7 (553.4)	(9.7) (619.4)	(629.2) 344.8	(284.3) (269.2)	(553.5) 1,882.9	1,329.4 (516.7)	(+15.4)
Net Cash Before Financing activities	377.7	137,6	256.8	(350.4)	246.2	543.7	(7.6)	(629.2)	(284.3)	(553.5)	1,329.4	812.7	
Term Loans Revolver	500,0 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	500.0
Cash Flows from Financing Activities	200,0	0.0	0.0	σʻo	0,0	0.0	0.0	0.0	0.0	0.0	0,0	0.0	500.0
Cash at Beginning of Period Net Change in Cash	1,228.1 (350.3)	877.7 (240.1)	637.6 119.2	756.8 (607.3)	149.6 596.6	746.2 297.5	1,043.7 (553.4)	490.3 (619.4)	(129.2) 3++.8	215.7 (269.2)	(53.5) 1,882.9	1,829.4 [516.7]	84.6
Cash at End of Period	877.7	637.6	756.8	149.6	746.2	1,043.7	490.3	(129.2)	215.7	(53.5)	1,829.4	1,312.7	

								Sheet Section 1					
	Period 1 31/01/2016 27/02/2016	Period 2 28/02/2016 26/03/2016	Period 3 27/03/2016 30/04/2016	Feriod 4 01/05/2016 28/05/2016	Period 5 29/05/2016 25/06/2016	Period 6 26/06/2016 30/07/2016	Period 7 31/07/2016 27/08/2016	Period 8 28/08/2016 24/09/2016	Period 9 25/09/2016 29/10/2016	Period 10 30/10/2016 26/11/2016	Period 11 27/11/2016 24/12/2016	Period 12 25/12/2016 28/01/2017	12 Periods Ended 28/01/2017
	(130.3)	(90.7)	31,2	(92.7)	18.0	+.05	(61.6)	(95.2)	32.5	(32.2)	384.2	126.1	179.7
	00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	o: c	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	(130.3)	(60.7)	31.2	(92.7)	18.0	÷106	(61.6)	(95.2)	32.5	(32.2)	384.2	126.1	179.7
			į	6	0.00	1	.040	0.500	1170 31	8 101	(305.0)	192.3	18.7
Increase/(decrease) in VAT control account	(89.7)	250.3	(171.0)	168.1	(136.3)	81.3	(3,43)	(S.4.3)	75.6	(42.5)	(+2.5)	91.9	(200.0)
(increase)/decrease in debtors / prepayments	(202.3)	(5.+5)	0.0	(0.00)	200	1:10	(2007)	(200.0)	0.0	0.0	200.0	200.0	0.0
	0.0	0.0	0.00	0.0	0.00	3.02.	(103.7)	(T-025)	710.4	234.8	1,927.5	(1,187.7)	1,794.8
Increase/(decrease) in creditors / accruals (increase)/decrease in interest provision	(94.0)	(0.45) (0.4-6)	(117.0)	(94.0)	(9+.0)	(117.0)	(94.0)	(0.4-6)	(117.0)	(9+.0)	(94.0)	(117.0)	(1,220.0)
	(618.6)	(171.1)	5+7.5	(570.6)	570.0	1.77.1	(2.11.6)	(1.460)	0.000	7.002	10001	(0.000)	1
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0-0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cash Flows from Operating Activities	(748.9)	(261.8)	578.7	(663.3)	588.0	268.1	(572.8)	(689.9)	531.3	167.9	2,070.3	(694.4)	573.2
	(6.0)	(6.0)	(0.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)	(6-0)	0.0	0.0	(0.00)
Cash Flows from Investing Activities	(6.0)	(6.0)	(6.0)	(0.0)	(6.0)	(6.0)	(0.9)	(6.0)	(6.0)	(6.0)	0.0	0.0	(60.0)
	•			;	1 4 1	į	tro	a li	11 7569	0 880	150 1	2 500.3	
Net Cash at Beginning of Period Net Change in Cash before Financing Activities	1,312.7 (754.9)	557.8	290.1 572.7	862.7 (669.3)	582.0	262.1	(578.8)	(692.9)	525.3	161.9	2,070.3	(694,4)	513.2
Net Cash Before Financing activities	557.8	290.1	862.7	193.5	775.5	1,037.6	458,8	(237.1)	288.2	450.1	2,520.3	1,825.9	
	c	0	00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cash Flows from Financing Activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0 0	0.0	0.0	0'0
	1,312.7 (754.9)	557.8 (267.8)	290.1 572.7	862.7 (669.3)	193.5 582.0	775.5 262.1	1,037.6 (578.8)	458.8 (695.9)	(237.1) 525.3	238.2 161.9	450.1 2,070.3	2,520.3 (694.4)	513.2
	557.8	290.1	862.7	193.5	775.5	1,037.6	458.8	(137.1)	288.2	450.1	2,520.3	1,825.9	
	i I	:											

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB8" referred to in the Affidavit of Jim Brydie dated // June 2015

OCS INVESTMENT HOLDINGS LIMITED

25-28 North Wall Quay Dublin 1 Ireland

Private and Confidential

12 June 2015

By Hand

To: The Board of Directors of OCS Operations Limited

Dear Sirs,

As you are aware, Natrium Limited has acquired all of the shares of OCS Investment Holdings Limited. OCS Investment Holdings Limited have also transferred the shares of OCS Operations Limited to Jim Brydie.

We have provided monies to OCS Operations Limited for a number of years by virtue of loan advances. The balance of these loans which we had advanced to you at 2 May was €4,595,957. Please note that we shall not be providing any further monies to OCS Operations Limited.

Yours faithfully

Registered Office: 25-28 North Wall Quay, Dublin 1 Company Number: 516491 Directors: Ronan Daly, John Skelly and Deirdre Foley Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB9" referred to in the Affidavit of Jim Brydie dated June 2015

DEPONENT

OCS OPERATIONS LIMITED

25 - 28 North Wall Quay, Dublin 1

By Hand

Private & Confidential

To:

The Board of Directors of OCS Properties Limited 25 – 28 North Wall Quay Dublin 2

12 June 2015

Dear Sirs,

We are the current directors of OCS Operations Limited (the **Company**) and we were appointed to the said board at a meeting of the board of directors held today at 1:15 pm. Malcolm MacLennan Macaulay and Rafael Klotz resigned as directors of the Company at the same board meeting.

We note that Natrium Limited has acquired the shares in OCS Investment Holdings Limited (OIHL), the holding company of OCS Properties Limited (OPL). As you are aware, OPL granted the Company a lease of the property known as Clery's Department Store and Warehouse and located at O'Connell Street, Dublin 1 (the Property) by way of Short Term Letting Agreement dated 3 October 2012 (the Lease). The Lease was subsequently varied by Deed of Variation dated 29 January 2013 wherein the term of the Lease was extended so that it was due to expire on 16 March 2015.

The Lease has now expired and the Company has remained on in occupation of the Property with the knowledge and consent of OPL. It is clearly in both the Company's and OPL's interest that the Company's occupation of the Property is reflected in a formal lease governing its terms. Accordingly, please confirm by return if OPL is willing to grant a further formal lease to the Company of the Property and for what terms.

It is imperative that we, as directors, ascertain quickly the rights and entitlement of the Company to occupy the Property and to regularise same as a matter of urgency. Accordingly please confirm OPL's position with regard to a proposed new lease as a matter of urgency.

We await hearing from you as a matter of urgency.

Yours faithfully

in Brydie

Brendan Cooney

OCS Operations Limited is a private company limited by shares. Registered in Ireland No. 516503.

Registered office: 25 – 28 North Wall Quay, Dublin 1.

The directors of the company: Jim Brydle (British) and Brendan Cooney

OCS PROPERTIES LIMITED

25-28 North Wall Quay Dublin 1 Ireland

By Hand

12 June 2015

Private & Confidential

The Board and Directors of OCS Operations Limited

Dear Sirs,

We have received your letter of today's date requesting confirmation by return as to whether we are willing to grant you a further lease of the property known as Clery's Department Store and Warehouse (the Property) currently occupied by you under an expired letting agreement. We are writing to inform you that we are not prepared to grant you any further lease or letting agreement of the Property and await hearing from you regarding your plans to vacate. A formal Notice to Quit will be served in due course, if necessary.

Yours faithfully

For and on behalf of

OCS Properties Limited

.

Record No. 2015 No.

cos

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB10" referred to in the Affidavit of Jim Brydie dated 12 June 20

DEPONENT

WRITTEN RESOLUTION OF THE SOLE MEMBER

of

OCS OPERATIONS LIMITED

(the Company)

I, the undersigned, being the sole member of the Company for the time being entitled to attend and vote at General Meetings of the Company, having noted the unanimous recommendation of the directors of the Company that in view of its insolvency the Company should be wound up by the court and that an application for the appointment of a provisional liquidator should be made and having considered the said recommendation and the financial position of the Company

HEREBY RESOLVE in accordance with Section 193 of the Companies Act, 2014:

- 1. That in view of its insolvency that the Company should be wound up by the Honourable Court; and
- 2. That the directors of the Company be authorised to take all steps necessary in that regard including the making of an application for the appointment of joint provisional liquidators.

Dated: 12 H June 2015

Jim Brydie

.

Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB11" referred to in the Affidavit of Jim Brydie dated /2 June 2015

DEPONENT



KPMG

Hestructudos Çinkes Pisco St. Stephan's Green Dublin 2 keland

Telephone +053 1 430 1000 +059 | 412 1122

Feb: 4053 | 412 TH Internet waswipped to

The High Court Four Courts Inns Quay Dublin 7

12 June 2015

Dear Sirs

OCS Operations Limited

We, Eamonn Richardson and Kieran Wallace, Chartered Accountants of KPMG, Stokes Place, St. Stephen's Green, Dublin 2 hereby consent to act as Joint Provisional Liquidators and/ or Joint Official Liquidators of OCS Operations Limited, if so appointed by the High Court.

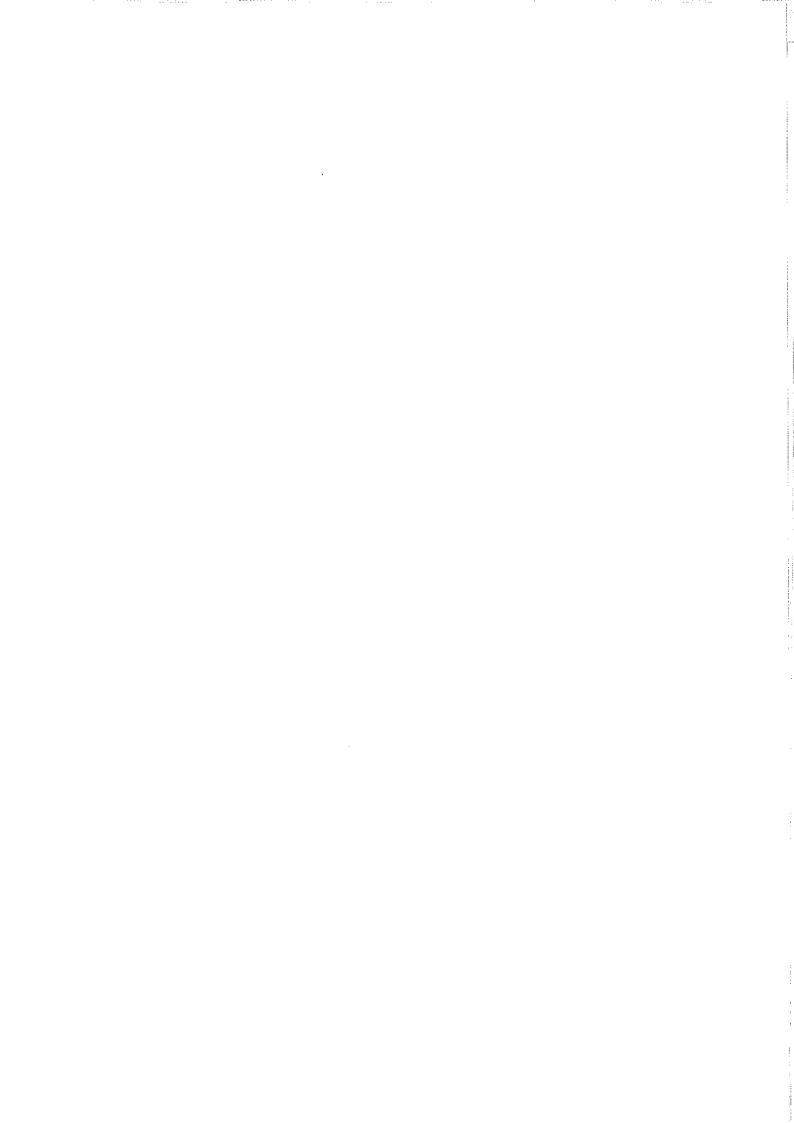
I trust the above is in order.

Yours faithfully

Eamonn Richardson

Partner

Kieran Wallace Partner



Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB12" referred to in the Affidavit of Jim Brydie dated /

June 2015

DEPONENT

Record No. 2015 No. COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

AFFIDAVIT OF SUITABILITY

- I, WILLIAM GREENSMYTH of Walkers Ireland, The Anchorage, 17-19 Sir John Rogersons Quay, Dublin 2, solicitor aged eighteen years and upwards MAKE OATH and SAY as follows:-
- 1. I am an associate solicitor in the firm of Walkers Ireland, Solicitors.
- I have for some years past known and am well acquainted with Eamonn Richardson and Kieran Wallace both of KPMG, Stokes Place, St Stephens Green, Dublin 2 the persons proposed to be appointed as Provisional Liquidators and Official Liquidators of OCS Operations Limited (the Company) in the event of this Honourable Court granting its application.
- 3. The said Eamonn Richardson and Kieran Wallace are both partners in the firm of KPMG, Stokes Place, St Stephens Green, Dublin 2 and I say and believe that within the said firm they both specialise in insolvency matters.
- 4. I have had dealings with Eamonn Richardson and Kieran Wallace over a period of time and from observation of their integrity and experience in the field of insolvency, I am of the opinion that they are both eminently suitable people for appointment by this Honourable Court as Provisional Liquidators and Official Liquidators of the Company in the event of the petitioner's application being granted.
- 4. I make this affidavit from facts within my own knowledge save where otherwise appears and where so appearing I believe the same to be true.



SWORN by WILLIAM GREENSMYTH this 12th day of June 2015 at SIR JOHN LOGERSON'S QUAY

DUBLIN 2

in the City of Dublin before me a Commissioner for Oaths/Practising

Solicitor, and I know the Deponent

Practising Solicitor

This Affidavit is filed on behalf of the Petitioner by A&L Goodbody Solicitors

Filed the

day of June 2015

Record No. 2015 No. COS

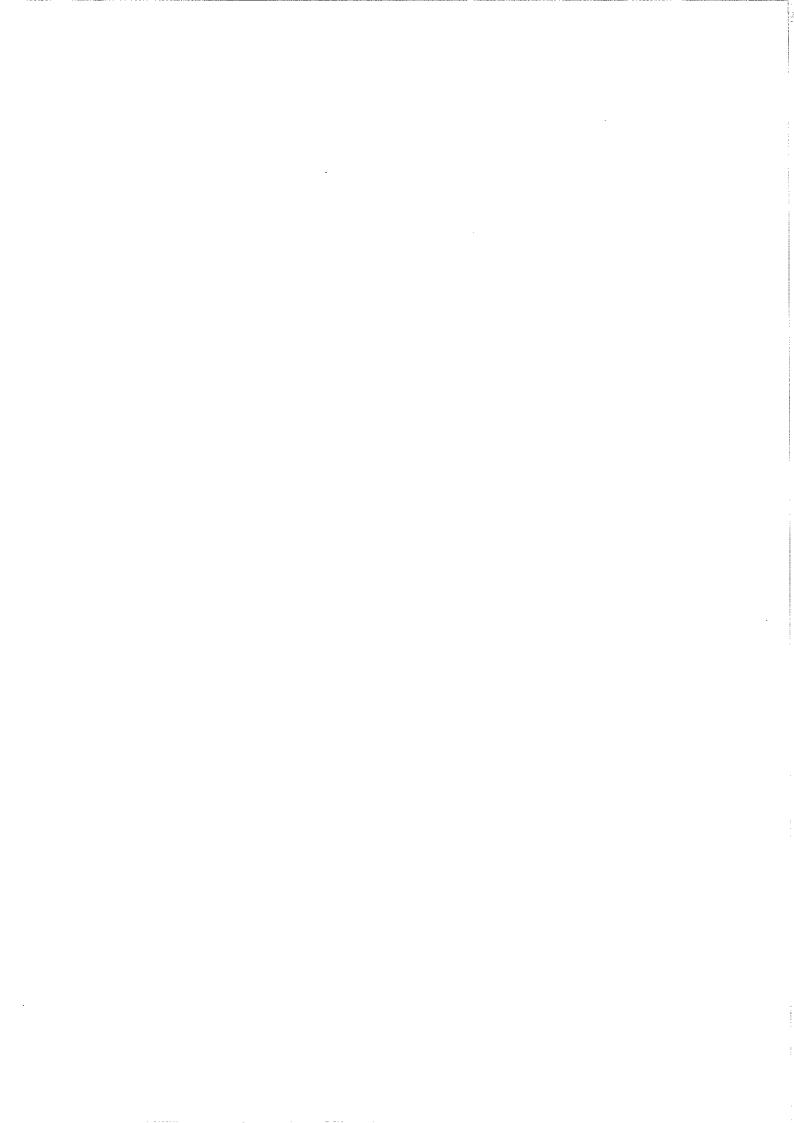
IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

AFFIDAVIT OF SUITABILITY

A&L Goodbody
Solicitors
International Financial Services Centre
North Wall Quay
Dublin 1



Record No. 2015 No.

COS

IN THE MATTER OF OCS OPERATIONS LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT, 2014

Exhibit "JB13" referred to in the Affidavit of Jim Brydie dated / June 2015

DEPONENT

OCS OPERATIONS LIMITED (the Company)

Proposed powers of a Provisional Liquidator

- 1. Power to take possession and control of all assets of the Company.
- 2. Power to adjudicate on retention of title claims and if appropriate, to facilitate the return of stock to retention of title creditors.
- 3. Power to trade and carry on the business of the Company in whatever premises he deems necessary and to the extent necessary to ensure an orderly wind up.
- 4. Power to dispose of the assets, including leasehold interests.
- 5. Power to retain a valuer, on behalf of the Company.
- 6. Power to operate the Company's existing bank accounts.
- Power to open a bank account in the name of the provisional liquidator and/or in the Company's own name.
- 8. Power to retain and pay employees of the Company to the extent necessary for any business being carried on and / or to ensure the orderly winding up of the Company.
- 9. Power to dismiss employees.
- 10. Power to retain and pay security staff as required.
- 11. Power to insure the assets of the Company and to take out all insurances necessary in connection with the business of the Company.
- 12. Power to retain the services of solicitors, counsel and other professional advisors on behalf of the Company where necessary.
- 13. Power to take up and inspect the books and records of the Company.
- 14. Power to surrender the Company's leasehold interests, where necessary.
- 15. Power to investigate the affairs of the Company.
- 16. Power to make any payments to creditors which are necessary in order to facilitate trade during the Provisional Liquidation period.
- 17. Liberty to apply.