



Here to build business.

Strategic Banking
Corporation of Ireland

Quarterly Report of the Brexit Impact Loan Scheme as at 31st December 2022

Strategic Banking Corporation of Ireland

Contents

1. Brexit Impact Loan Scheme
 - Classification of SMEs
2. Analysis of Brexit Impact Loan Scheme
 - 2.1 Activity by Region
 - 2.2 Activity by County
 - 2.3 Activity by Industry Sector
 - 2.4 Term of Facility
 - 2.5 Purpose of the Facility
 - 2.6 Interest Rates of Drawn Loans
 - 2.7 Other Data on Drawn Loans
3. Marketing

1. Brexit Impact Loan Scheme

The Brexit Impact Loan Scheme (BILS) is a medium-term, lower cost scheme to fund working capital and investments for businesses, including primary producers, impacted by Brexit and Covid-19. It was launched in October 2021.

Ireland is uniquely exposed to the effects of Brexit relative to its European peers. BILS supports qualifying viable Irish businesses and primary producers (Agriculture/Fishing) by providing access to affordable medium-term finance enabling them to invest in their business.

BILS is offered in partnership with the Department of Enterprise, Trade and Employment (DETE), the Department of Agriculture, Food and the Marine (DAFM), the European Investment Fund (EIF) and the European Investment Bank (EIB).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Brexit Impact Loan Scheme

As at 31st December 2022, 2010 loans have progressed to sanction at bank level to a value of €279.49m. Of these, 1878 loans were drawn to a value of €245.10m.

Eligibility code applications approved and ineligible / loans approved and drawn

Enterprise Type	Eligible Codes	Ineligible Codes	Approved Loans	Approved Value	Drawn Loans	Drawn Loans Value
Microenterprise	2428	1	1571	€ 136,679,572	1493	€ 125,453,072
Small	589	1	380	€ 111,892,517	337	€ 97,004,517
Medium	87	0	58	€ 30,227,500	47	€ 21,951,500
MidCap	0	0	1	€ 690,000	1	€ 690,000
Total	3104	2	2010	€ 279,489,589	1878	€ 245,099,089

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

Loan Size	25k - 199k		200k - 499k		500k - 999k		≥ 1m	
	No.	Value	No.	Value	No.	Value	No.	Value
Microenterprise	1370	€ 85,426,071	103	€ 27,745,001	19	€ 10,782,000	1	€ 1,500,000
Small	162	€ 15,304,017	108	€ 34,395,500	53	€ 29,705,000	14	€ 17,600,000
Medium	8	€ 899,500	18	€ 5,515,000	17	€ 9,537,000	4	€ 6,000,000
MidCap	0	€ 0	0	€ 0	1	€ 690,000	0	€ 0
Total	1540	€ 101,629,588	229	€ 67,655,501	90	€ 50,714,000	19	€ 25,100,000

Loans drawn broken down by purpose

Loan Size	25k - 199k		200k - 499k		500k – 999k		≥ 1m	
	No.	Value	No.	Value	No.	Value	No.	Value
Investment in Business Expansion	358	€ 26,391,800	85	€ 25,174,500	36	€ 19,846,000	5	€ 6,500,000
Investment in Machinery or Equipment	474	€ 26,561,255	50	€ 14,790,001	11	€ 6,318,000	5	€ 7,400,000
Investment in People and/or Systems	19	€ 1,620,000	2	€ 625,000	2	€ 1,250,000	0	€ 0
Investment in Premises Improvement	384	€ 26,366,353	25	€ 7,032,000	12	€ 7,050,000	1	€ 1,000,000
Investment in Process Innovation	4	€ 270,000	0	€ 0	0	€ 0	0	€ 0
Investment in R&D	4	€ 410,000	0	€ 0	1	€ 500,000	0	€ 0
Working Capital	297	€ 20,010,180	67	€ 20,034,000	28	€ 15,750,000	8	€ 10,200,000
Total	1540	€ 101,629,588	229	€ 67,655,501	90	€ 50,714,000	19	€ 25,100,000

2.1 Activity by Region

Region	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	574	18%	0	0%	332	18%	€ 53,626,280	22%
Midlands	397	13%	0	0%	240	13%	€ 28,358,715	12%
Mid-West	156	5%	0	0%	103	5%	€ 11,760,760	5%
North East	163	5%	0	0%	93	5%	€ 18,778,100	8%
North West	282	9%	0	0%	155	8%	€ 21,763,187	9%
South East	674	22%	0	0%	448	24%	€ 51,753,151	21%
South West	513	17%	2	100%	304	16%	€ 38,094,486	16%
West	345	11%	0	0%	203	11%	€ 20,964,410	9%
Total	3104	100%	2	100%	1878	100%	€ 245,099,089	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.2 Activity by County

County	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	60	2%	0	0%	34	2%	€ 7,844,000	3%
Cavan	65	2%	0	0%	32	2%	€ 10,275,800	4%
Clare	61	2%	0	0%	41	2%	€ 4,299,000	2%
Cork	434	14%	0	0%	257	14%	€ 31,311,985	13%
Donegal	198	6%	0	0%	115	6%	€ 17,759,000	7%
Dublin	328	11%	0	0%	173	9%	€ 29,049,500	12%
Galway	162	5%	0	0%	90	5%	€ 12,568,710	5%
Kerry	79	3%	2	100%	47	3%	€ 6,782,501	3%
Kildare	69	2%	0	0%	47	3%	€ 7,640,500	3%
Kilkenny	86	3%	0	0%	50	3%	€ 4,944,000	2%
Laois	88	3%	0	0%	57	3%	€ 7,292,000	3%
Leitrim	29	1%	0	0%	11	1%	€ 1,338,000	1%
Limerick	95	3%	0	0%	62	3%	€ 7,461,760	3%
Longford	29	1%	0	0%	18	1%	€ 3,512,750	1%
Louth	55	2%	0	0%	34	2%	€ 5,624,000	2%
Mayo	183	6%	0	0%	113	6%	€ 8,395,700	3%
Meath	92	3%	0	0%	52	3%	€ 9,507,280	4%
Monaghan	43	1%	0	0%	27	1%	€ 2,878,300	1%
Offaly	102	3%	0	0%	60	3%	€ 8,590,000	4%
Roscommon	114	4%	0	0%	68	4%	€ 5,972,000	2%
Sligo	55	2%	0	0%	29	2%	€ 2,666,187	1%
Tipperary	221	7%	0	0%	152	8%	€ 14,886,961	6%
Waterford	142	5%	0	0%	105	6%	€ 9,490,500	4%
Westmeath	64	2%	0	0%	37	2%	€ 2,991,965	1%
Wexford	165	5%	0	0%	107	6%	€ 14,587,690	6%
Wicklow	85	3%	0	0%	60	3%	€ 7,429,000	3%
Total	3104	100%	2	100%	1878	100%	€ 245,099,089	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Agriculture, Forestry & Fishing	1377	44%	1	50%	896	48%	€ 74,729,176	30%
Wholesale & Retail Trade	504	16%	0	0%	302	16%	€ 49,390,557	20%
Manufacturing	349	11%	0	0%	199	11%	€ 40,597,995	17%
Construction	215	7%	0	0%	125	7%	€ 24,604,500	10%
Accommodation & Food Service Activities	135	4%	0	0%	56	3%	€ 7,113,000	3%
Professional, Scientific & Technical Activities	111	4%	0	0%	67	4%	€ 11,025,300	4%
Transportation & Storage	98	3%	1	50%	63	3%	€ 9,521,061	4%
Information & Communication	65	2%	0	0%	35	2%	€ 6,714,500	3%
Administrative & Support Service Activities	47	2%	0	0%	28	1%	€ 4,385,000	2%
Human Health & Social Work	41	1%	0	0%	21	1%	€ 3,430,500	1%
Other Services Activities	30	1%	0	0%	19	1%	€ 1,760,000	1%
Arts, Entertainment & Recreation	23	1%	0	0%	13	1%	€ 1,847,500	1%
Education	23	1%	0	0%	17	1%	€ 3,460,000	1%
Electricity, Gas, Steam & Air Conditioning Supply	22	1%	0	0%	11	1%	€ 1,755,000	1%
Real Estate Activities	19	1%	0	0%	2	0%	€ 140,000	0%
Mining & Quarrying	16	1%	0	0%	9	0%	€ 2,235,000	1%
Water Supply, Sewerage & Waste Management	14	0%	0	0%	9	0%	€ 1,150,000	0%
Financial & Insurance Activities	12	0%	0	0%	4	0%	€ 680,000	0%
Public Admin	3	0%	0	0%	2	0%	€ 560,000	0%
Activities of Households as Employees	0	0%	0	0%	0	0%	€ 0	0%
Total	3104	100%	2	100%	1878	100%	€ 245,099,089	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Val	%*
Farmers	1246	40%	1	50%	831	44%	€ 65,616,876	27%
Fishers	32	1%	0	0%	13	1%	€ 1,719,000	1%
Food	337	11%	0	0%	176	9%	€ 29,403,902	12%
Other SMEs	1489	48%	1	50%	858	46%	€ 148,359,311	61%
Total	3104	100%	2	100%	1878	100%	€ 245,099,089	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn Loans	%*	Drawn Loans Value	%*
12 months & ≤ 23 months	66	4%	€ 9,670,000	4%
24 months & ≤ 35 months	41	2%	€ 4,161,000	2%
36 months & ≤ 47 months	146	8%	€ 16,796,000	7%
48 months & ≤ 59 months	74	4%	€ 7,718,215	3%
60 months & ≤ 71 months	455	24%	€ 36,416,457	15%
> 72 months	1096	58%	€ 170,337,417	69%
Total	1878	100%	€ 245,099,089	100%

**Figures are expressed as a % of drawn loans. Rounding differences may exist.*

2.5 Purpose of the Facility

Loan Purpose Label	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Investment in Business Expansion	855	28%	0	0%	484	26%	€ 77,912,300	32%
Investment in Machinery or Equipment	773	25%	2	100%	540	29%	€ 55,069,256	22%
Investment in People and/or Systems	52	2%	0	0%	23	1%	€ 3,495,000	1%
Investment in Premises Improvement	656	21%	0	0%	422	22%	€ 41,448,353	17%
Investment in Process Innovation	19	1%	0	0%	4	0%	€ 270,000	0%
Investment in R&D	15	0%	0	0%	5	0%	€ 910,000	0%
Working Capital	734	24%	0	0%	400	21%	€ 65,994,180	27%
Total	3104	100%	2	100%	1878	100%	€ 245,099,089	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

Interest Rate	Drawn Loans	%*	Drawn Loans Value	%*
≤ 2.75%	166	9%	€ 82,377,000	34%
> 2.75% & ≤ 3.70%	1576	84%	€ 141,658,088	58%
> 3.70% & ≤ 5%	135	7%	€ 20,854,001	9%
> 5%	1	0%	€ 210,000	0%
Total	1878	100%	€ 245,099,089	100%

*Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.7 Other Data on Drawn Loans

Other Data	Number	%
Bord Bia Client	572	27%
Enterprise Ireland Client	122	6%
Family Business	1216	58%
Leo Client	193	9%

*Figures are expressed as a % of drawn loans. Rounding differences may exist.