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Strategic Banking
Corporation of Ireland

Quarterly Report of the Brexit Impact Loan Scheme as at 30th June 2022

Strategic Banking Corporation of Ireland

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1. Brexit Impact Loan Scheme

The Brexit Impact Loan Scheme (BILS) is a medium-term, lower cost scheme to fund working capital and investments for businesses, including primary producers, impacted by Brexit and Covid-19. It was launched in October 2021.

Ireland is uniquely exposed to the effects of Brexit relative to its European peers. BILS supports qualifying viable Irish businesses and primary producers (Agriculture/Fishing) by providing access to affordable medium-term finance enabling them to invest in their business.

BILS is offered in partnership with the Department of Enterprise, Trade and Employment (DETE), the Department of Agriculture, Food and the Marine (DAFM), the European Investment Fund (EIF) and the European Investment Bank (EIB).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Brexit Impact Loan Scheme

As at 30th June 2022, 1240 loans have progressed to sanction at bank level to a value of €155.97m. Of these, 1024 loans were drawn to a value of €121.6m.

Eligibility code applications approved and ineligible / loans approved and drawn

Enterprise Type	Eligible Codes	Ineligible Codes	Approved Loans	Approved Value	Drawn Loans	Drawn Loans Value
Microenterprises	1823	1	1019	€ 81,871,903	839	€ 63,429,193
Small	423	1	190	€ 56,368,517	160	€ 45,020,517
Medium	60	0	30	€ 17,038,000	24	€ 12,483,000
Mid-Caps	1	0	1	€ 690,000	1	€ 690,000
Total	2307	2	1240	€ 155,968,420	1024	€ 121,622,710

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

Loan Size	25k - 199k		200k - 499k		500k - 999k		≥ 1m	
	No.	Value	No.	Value	No.	Value	No.	Value
Microenterprises	789	€ 47,193,193	45	€ 12,386,000	4	€ 2,350,000	1	€ 1,500,000
Small	89	€ 7,944,017	41	€ 13,266,500	20	€ 11,710,000	10	€ 12,100,000
Medium	3	€ 403,000	9	€ 2,830,000	9	€ 4,750,000	3	€ 4,500,000
Mid-Caps	0	€ 0	0	€ 0	1	€ 690,000	0	€ 0
Total	881	€ 55,540,210	95	€ 28,482,500	34	€ 19,500,000	14	€ 18,100,000

Loans drawn broken down by purpose

Loan Size	25k - 199k		200k - 499k		500k – 999k		≥ 1m	
Loan Purpose	No.	Value	No.	Value	No.	Value	No.	Value
Investment in Business Expansion	191	€ 12,729,200	39	€ 11,898,500	12	€ 6,450,000	4	€ 5,000,000
Investment in Machinery or Equipment	267	€ 14,431,428	19	€ 5,674,000	3	€ 2,000,000	3	€ 4,400,000
Investment in People and/or Systems	9	€ 880,000	2	€ 625,000	2	€ 1,250,000	0	€ 0
Investment in Premises Improvement	219	€ 14,992,002	7	€ 1,812,000	4	€ 2,400,000	1	€ 1,000,000
Investment in Process Innovation	1	€ 25,000	0	€ 0	0	€ 0	0	€ 0
Investment in R&D	1	€ 50,000	0	€ 0	1	€ 500,000	0	€ 0
Working Capital	193	€ 12,432,580	28	€ 8,473,000	12	€ 6,900,000	6	€ 7,700,000
Total	881	€ 55,540,210	95	€ 28,482,500	34	€ 19,500,000	14	€ 18,100,000

2.1 Activity by Region

Region	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	387	17%	0	0%	148	14%	€ 21,751,280	18%
Midlands	310	13%	0	0%	140	14%	€ 15,883,215	13%
Mid-West	113	5%	0	0%	52	5%	€ 5,176,000	4%
North East	121	5%	0	0%	47	5%	€ 10,239,000	8%
North West	222	10%	0	0%	95	9%	€ 12,095,075	10%
South East	519	22%	0	0%	264	26%	€ 28,236,496	23%
South West	372	16%	2	100%	164	16%	€ 18,345,944	15%
West	263	11%	0	0%	114	11%	€ 9,895,700	8%
Total	2307	100%	2	100%	1024	100%	€ 121,622,710	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.2 Activity by County

County	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	42	2%	0	0%	22	2%	€ 5,683,000	5%
Cavan	51	2%	0	0%	18	2%	€ 7,895,000	6%
Clare	47	2%	0	0%	24	2%	€ 1,568,000	1%
Cork	318	14%	0	0%	141	14%	€ 15,602,944	13%
Donegal	163	7%	0	0%	73	7%	€ 10,208,000	8%
Dublin	215	9%	0	0%	78	8%	€ 11,494,500	9%
Galway	126	5%	0	0%	50	5%	€ 5,846,000	5%
Kerry	54	2%	2	100%	23	2%	€ 2,743,000	2%
Kildare	52	2%	0	0%	25	2%	€ 2,337,500	2%
Kilkenny	64	3%	0	0%	27	3%	€ 1,926,000	2%
Laois	67	3%	0	0%	32	3%	€ 4,377,000	4%
Leitrim	26	1%	0	0%	9	1%	€ 1,133,000	1%
Limerick	66	3%	0	0%	28	3%	€ 3,608,000	3%
Longford	27	1%	0	0%	11	1%	€ 2,486,000	2%
Louth	39	2%	0	0%	13	1%	€ 1,049,000	1%
Mayo	137	6%	0	0%	64	6%	€ 4,049,700	3%
Meath	61	3%	0	0%	17	2%	€ 3,819,280	3%
Monaghan	31	1%	0	0%	16	2%	€ 1,295,000	1%
Offaly	79	3%	0	0%	38	4%	€ 4,833,000	4%
Roscommon	86	4%	0	0%	37	4%	€ 2,954,000	2%
Sligo	33	1%	0	0%	13	1%	€ 754,075	1%
Tipperary	177	8%	0	0%	97	9%	€ 9,763,506	8%
Waterford	106	5%	0	0%	54	5%	€ 4,057,800	3%
Westmeath	51	2%	0	0%	22	2%	€ 1,233,215	1%
Wexford	130	6%	0	0%	64	6%	€ 6,806,190	6%
Wicklow	59	3%	0	0%	28	3%	€ 4,100,000	3%
Total	2307	100%	2	100%	1024	100%	€ 121,622,710	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Agriculture, Forestry & Fishing	1089	47%	1	50%	560	55%	€ 45,560,413	37%
Wholesale & Retail Trade	358	16%	0	0%	152	15%	€ 23,042,602	19%
Manufacturing	244	11%	0	0%	97	9%	€ 17,906,695	15%
Construction	165	7%	0	0%	57	6%	€ 11,709,000	10%
Accommodation & Food Service Activities	91	4%	0	0%	26	3%	€ 4,008,000	3%
Professional, Scientific & Technical Activities	74	3%	0	0%	31	3%	€ 3,975,000	3%
Transportation & Storage	70	3%	1	50%	29	3%	€ 3,253,000	3%
Information & Communication	46	2%	0	0%	16	2%	€ 3,815,500	3%
Administrative & Support Service Activities	35	2%	0	0%	12	1%	€ 2,410,000	2%
Human Health & Social Work	27	1%	0	0%	5	0%	€ 577,000	0%
Other Services Activities	20	1%	0	0%	12	1%	€ 948,000	1%
Electricity, Gas, Steam & Air Conditioning Supply	16	1%	0	0%	6	1%	€ 1,000,000	1%
Education	15	1%	0	0%	6	1%	€ 1,410,000	1%
Arts, Entertainment & Recreation	13	1%	0	0%	6	1%	€ 827,500	1%
Mining & Quarrying	13	1%	0	0%	3	0%	€ 330,000	0%
Water Supply, Sewerage & Waste Management	12	1%	0	0%	3	0%	€ 195,000	0%
Real Estate Activities	10	0%	0	0%	0	0%	€ 0	0%
Financial & Insurance Activities	6	0%	0	0%	2	0%	€ 615,000	1%
Public Admin	3	0%	0	0%	1	0%	€ 40,000	0%
Activities of Households as Employees	0	0%	0	0%	0	0%	€ 0	0%
Total	2307	100%	2	100%	1024	100%	€ 121,622,710	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Farmers	1009	44%	1	50%	529	52%	€ 41,506,913	34%
Fisheries	0	0%	0	0%	0	0%	€ 0	0%
Food Businesses	239	10%	0	0%	81	8%	€ 11,264,602	9%
Remaining SMEs	1059	46%	1	50%	414	40%	€ 68,851,195	57%
Total	2307	100%	2	100%	1024	100%	€ 121,622,710	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn Loans	%*	Drawn Loans Value	%*
12 months & ≤ 23 months	49	5%	€ 5,960,000	5%
24 months & ≤ 35 months	29	3%	€ 1,951,000	2%
36 months & ≤ 47 months	67	7%	€ 7,743,500	6%
48 months & ≤ 59 months	40	4%	€ 4,597,415	4%
60 months & ≤ 71 months	256	25%	€ 18,202,780	15%
72 months	583	57%	€ 83,168,015	68%
Total	1024	100%	€ 121,622,710	100%

**Figures are expressed as a % of drawn loans. Rounding differences may exist.*

2.5 Purpose of the Facility

Loan Purpose Label	Eligible Codes	%*	Ineligible Codes	%*	Drawn Loans	%*	Drawn Loans Value	%*
Investment in Business Expansion	632	27%	0	0%	246	24%	€ 36,077,700	30%
Investment in Machinery or Equipment	559	24%	2	100%	292	29%	€ 26,505,428	22%
Investment in People and/or Systems	38	2%	0	0%	13	1%	€ 2,755,000	2%
Investment in Premises Improvement	505	22%	0	0%	231	23%	€ 20,204,002	17%
Investment in Process Innovation	10	0%	0	0%	1	0%	€ 25,000	0%
Investment in R&D	9	0%	0	0%	2	0%	€ 550,000	0%
Working Capital	554	24%	0	0%	239	23%	€ 35,505,580	29%
Total	2307	100%	2	100%	1024	100%	€ 121,622,710	100%

* Figures are expressed as a % of the relevant status (i.e. Drawn or Ineligible). Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

Interest Rate	Drawn Loans	%*	Drawn Loans Value	%*
≤ 2.75%	100	10%	€ 53,280,000	44%
> 2.75% & ≤ 3.70%	893	87%	€ 65,068,210	54%
> 3.70% & ≤ 5%	31	3%	€ 3,274,500	3%
Total	1024	100%	€ 121,622,710	100%

*Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.7 Other Data on Drawn Loans

Other Data	Number	%
Bord Bia Client	425	29%
Enterprise Ireland Client	81	6%
Family Business	834	57%
Leo Client	119	8%

*Figures are expressed as a % of drawn loans. Rounding differences may exist.