ON BEHALF OF

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F.T.C. REPORT ON "GROCERIES ORDER" PUBLISHED.

Mr. Desmond O'Malley T.D., Minister for Industry and Commerce today (Friday, 13 December, 1991) published the Fair Trade Commission (FTC) Review of the Restrictive Practices (Groceries) Order, 1987.

The majority view of the FTC recommend that the Groceries Order be revoked as the main provisions of the Order would be superseded by the Competition Act. The FTC majority view also hold that the ban on below cost selling under the Order constitutes a serious interference in the market place and should, therefore, be revoked.

In view of the fact that the Competition Act has only recently come into force and in order to give interested parties an opportunity to study the Report, the Minister has decided to keep the question of retention of the Restrictive Practices (Groceries) Order, 1987 under review.

ENDS

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