



Rialtas na hÉireann  
Government of Ireland

# Annual Business Survey of Economic Impact - 2021

March 2023



# Annual Business Survey of Economic Impact

## 2021 RESULTS



SALES

**€384 billion**

90% of Irish GDP



VALUE ADDED

**€146 billion**

36% of Value Added in Ireland



EXPORTS

**€346 billion**

75% of total exports of goods and services from Ireland



**€63 billion**

Direct expenditure  
in Irish economy



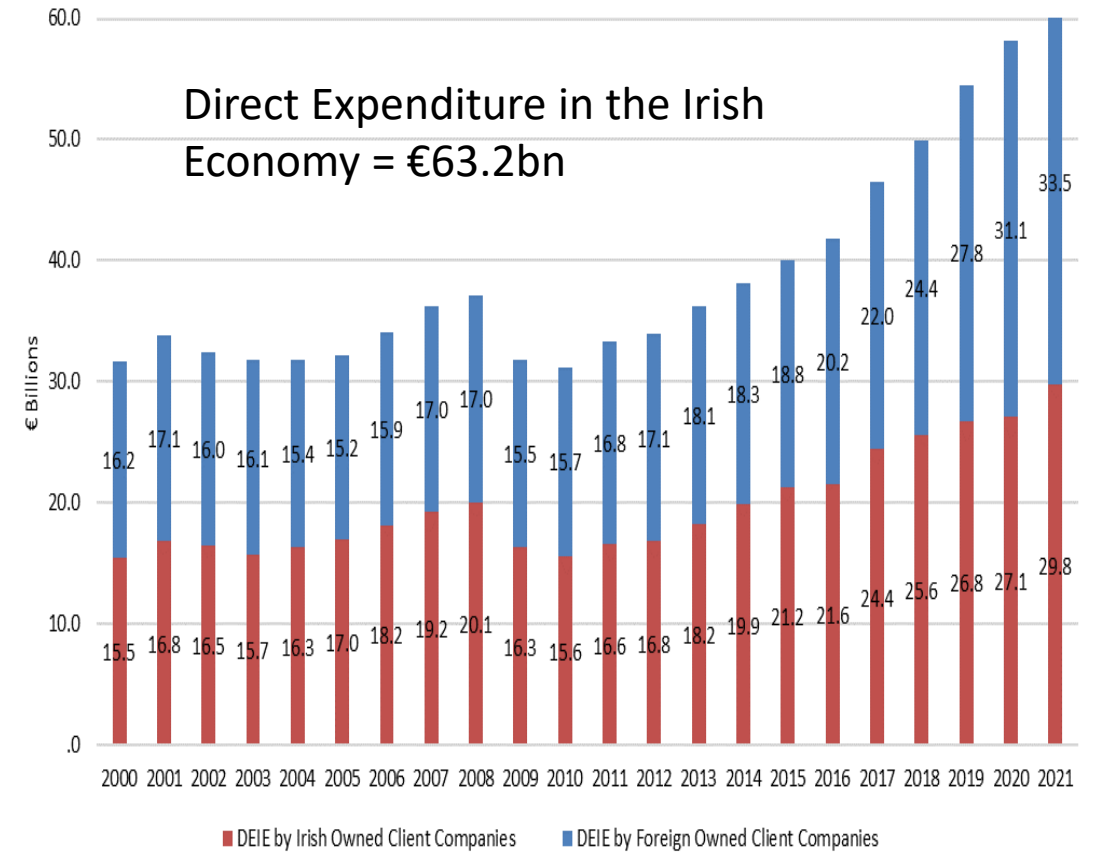
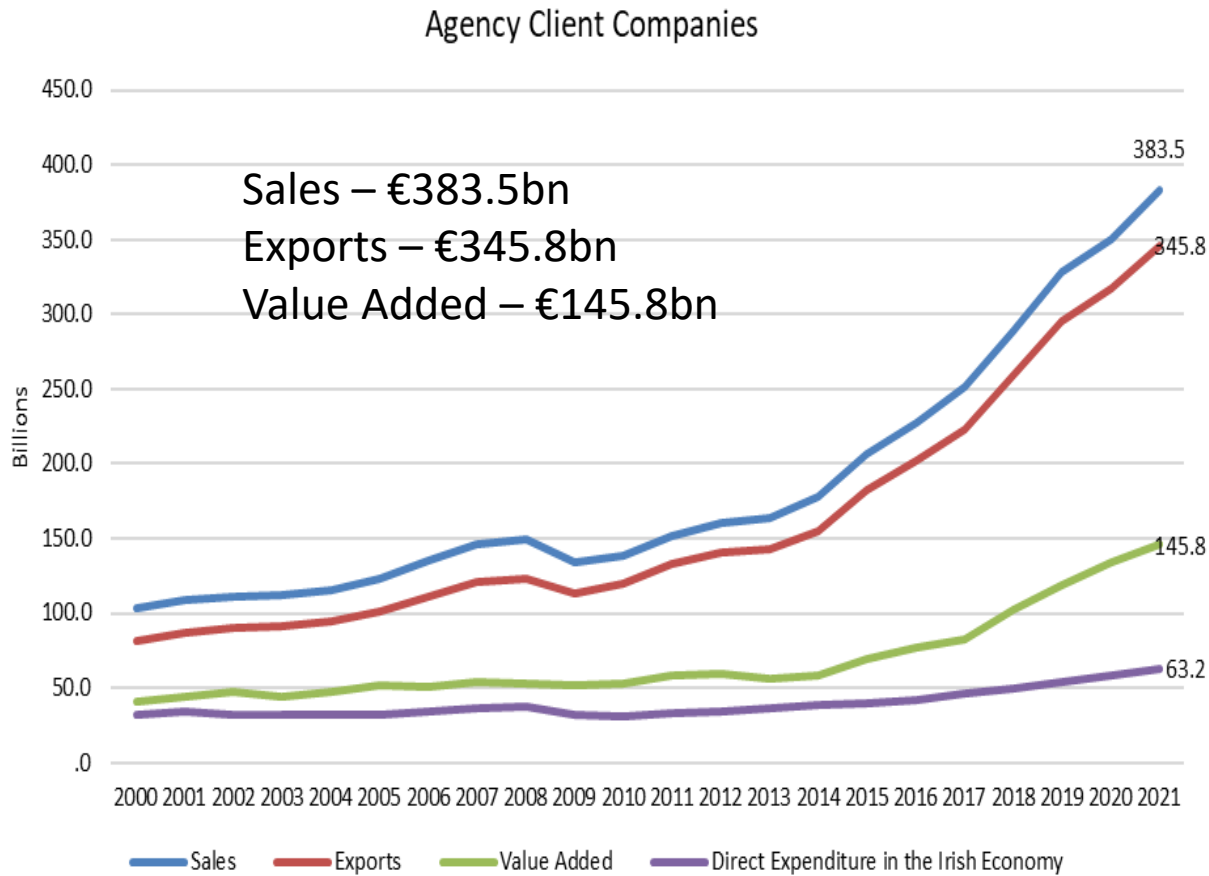
IN-HOUSE RESEARCH & DEVELOPMENT

**€5.8 billion**

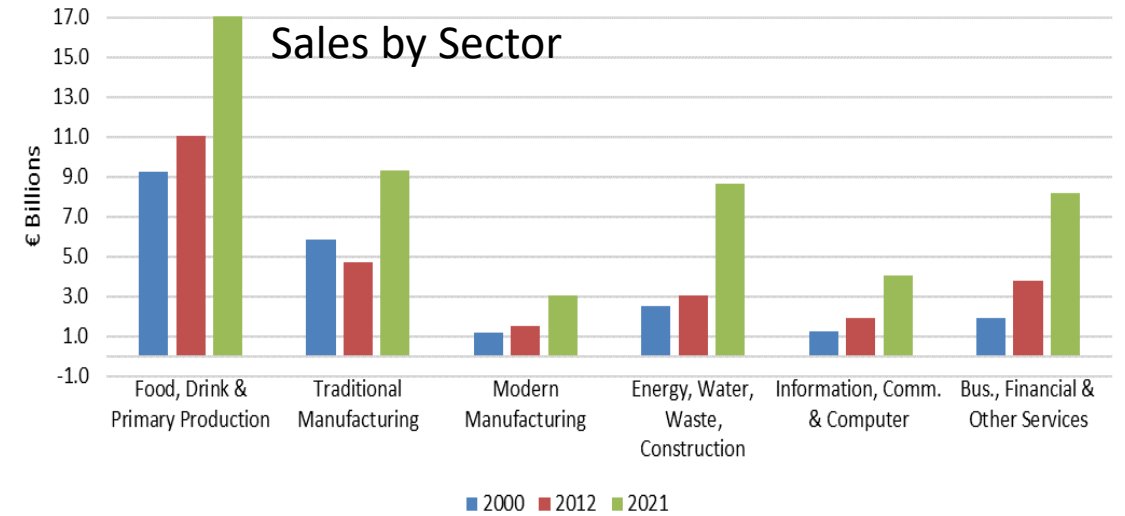
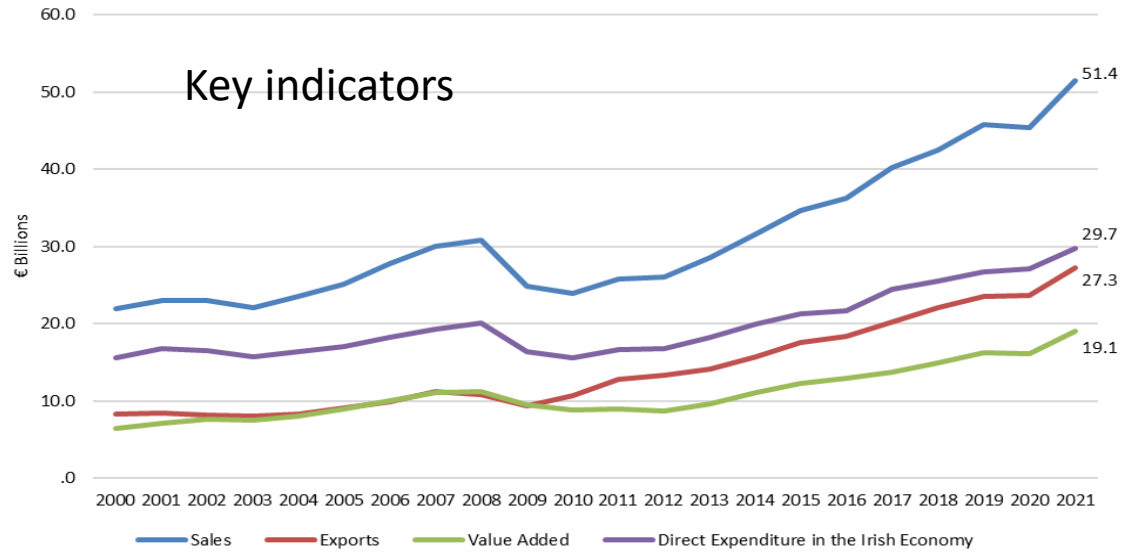
approx 100% of in-house  
business R&D in Ireland



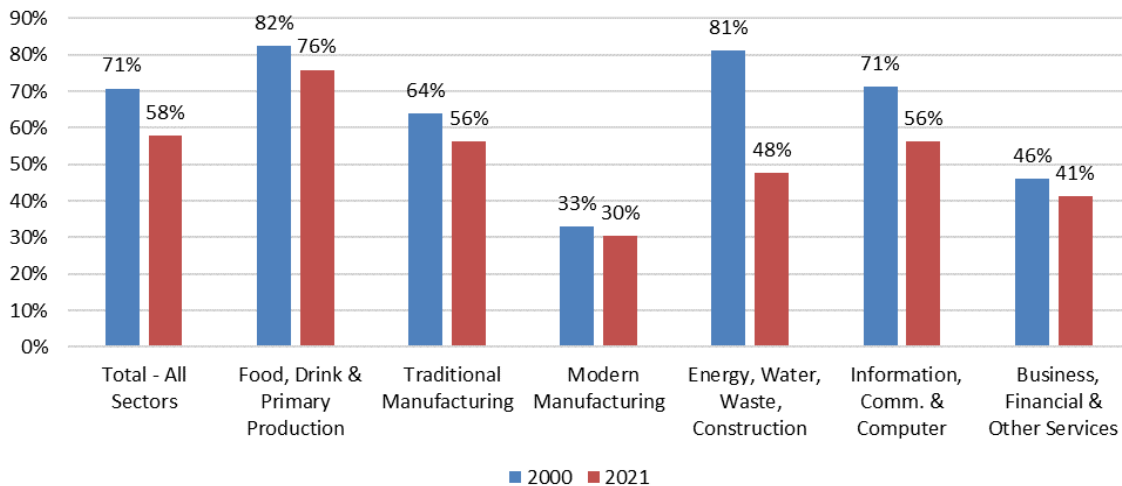
# All Client Companies 2021 Performance and Impact



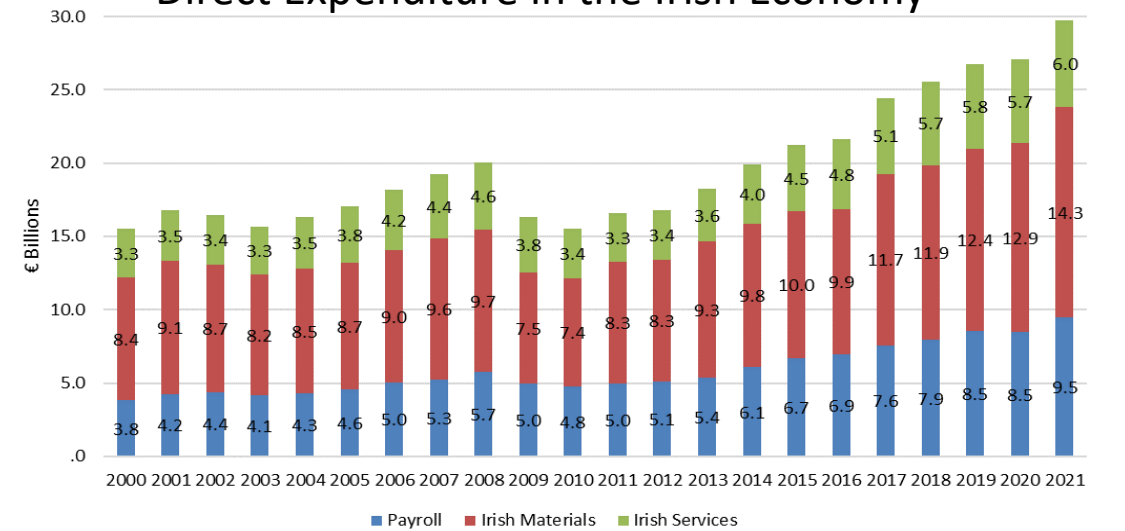
# Irish-owned Client Companies 2000-2021 Performance and Impact



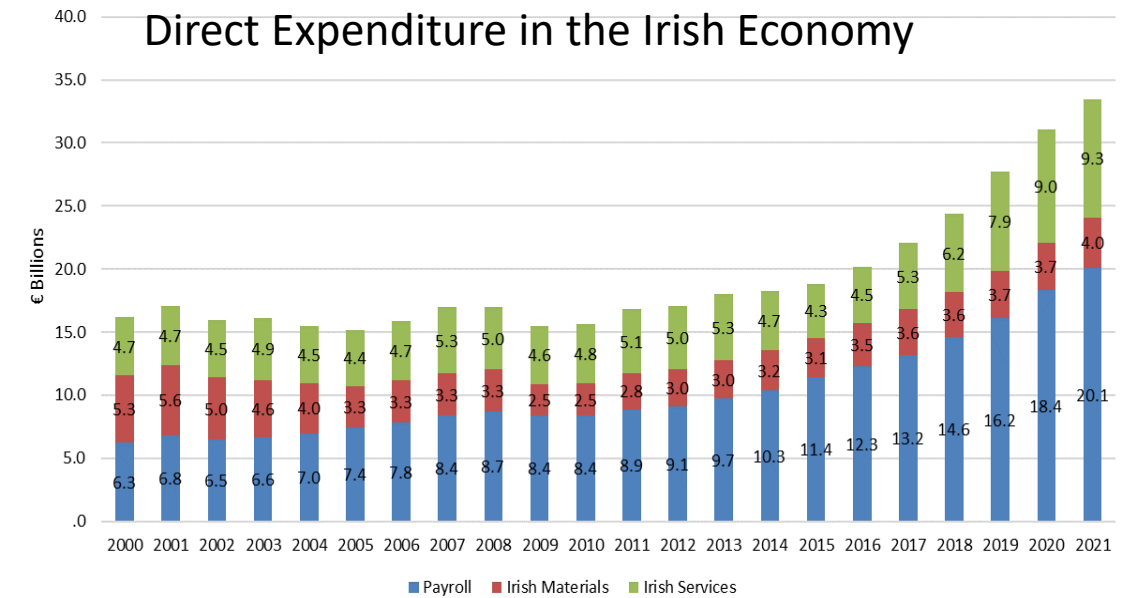
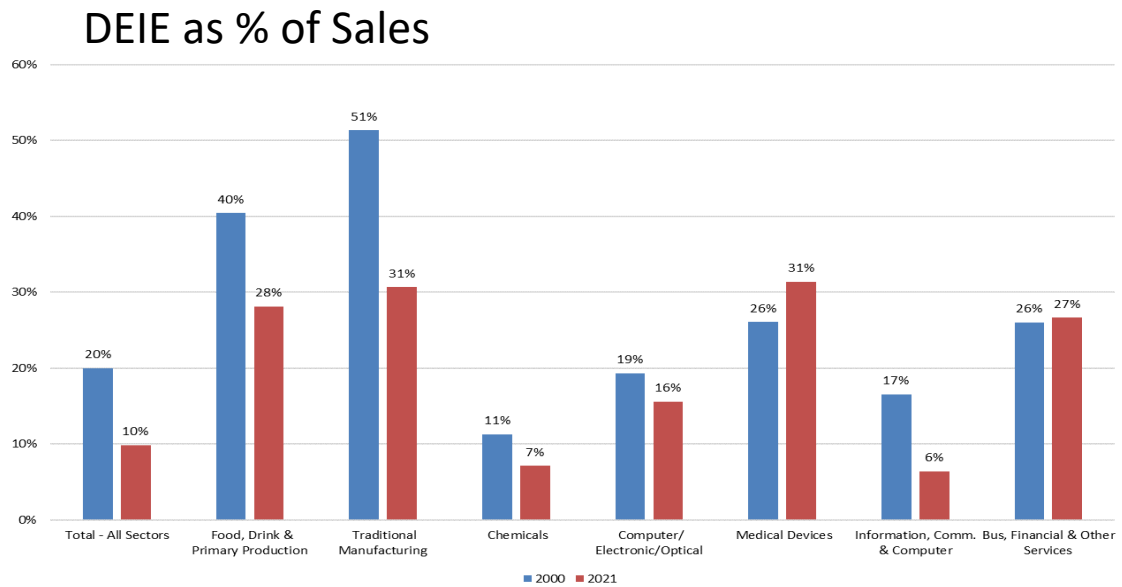
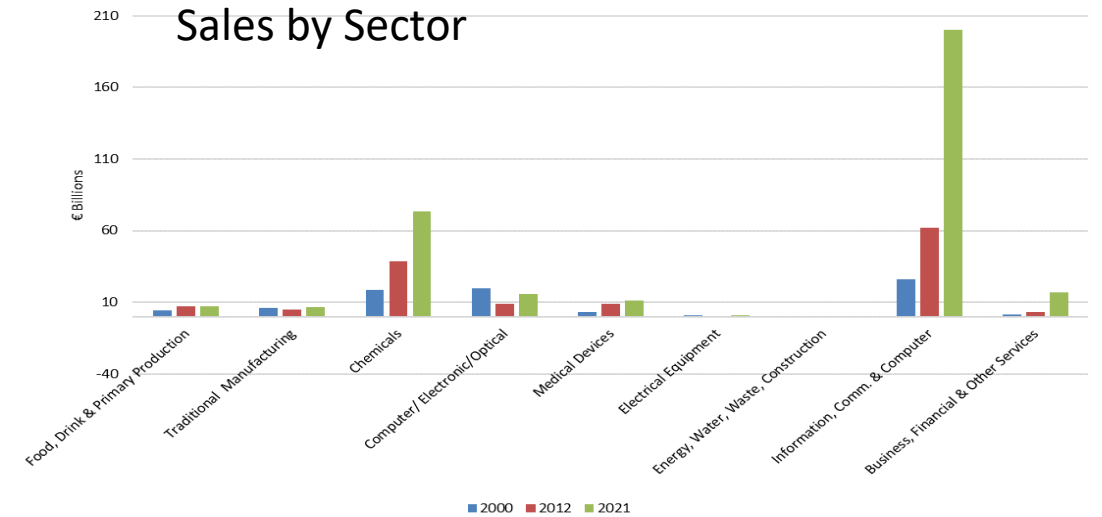
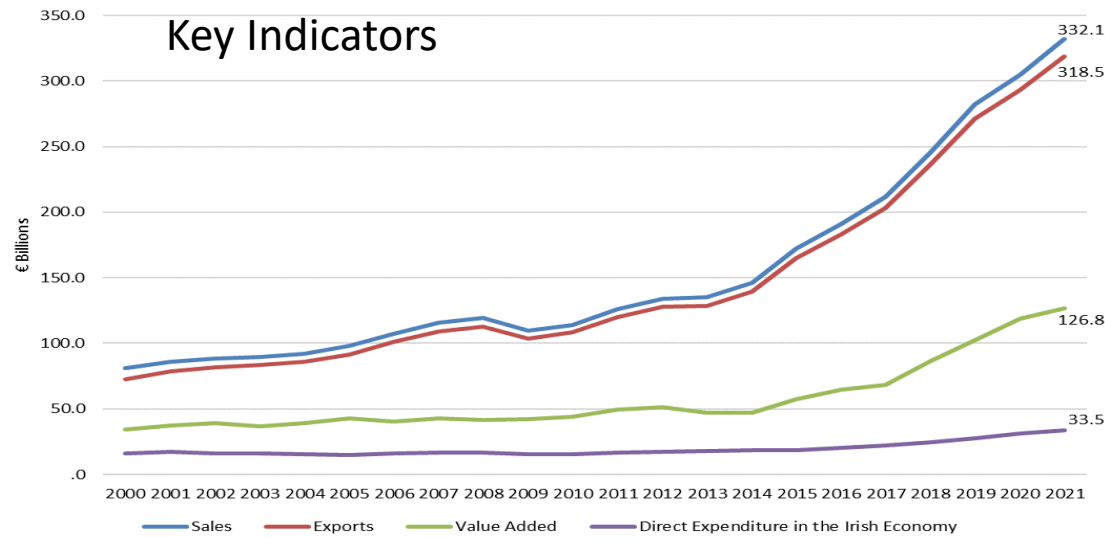
## DEIE as % of Sales



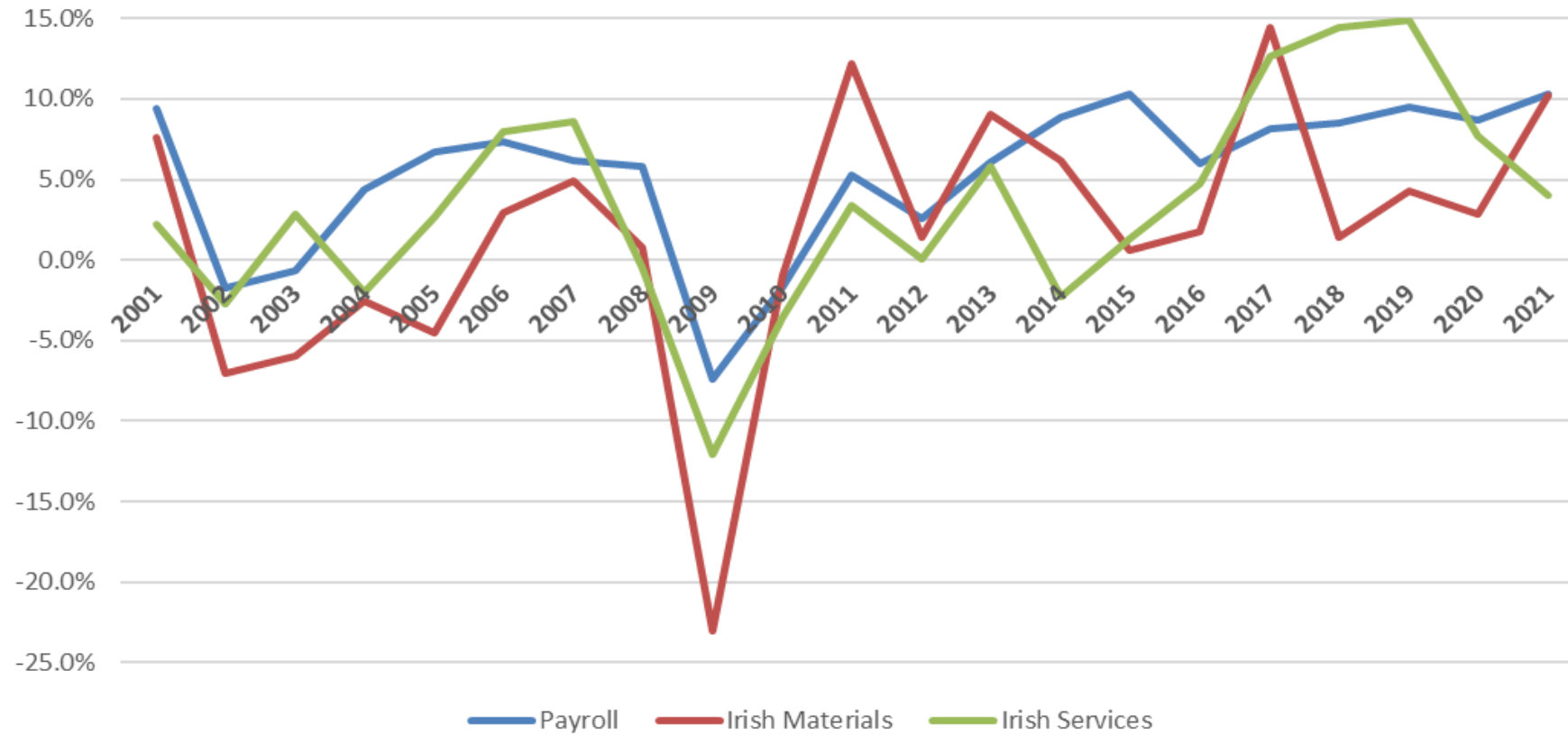
## Direct Expenditure in the Irish Economy



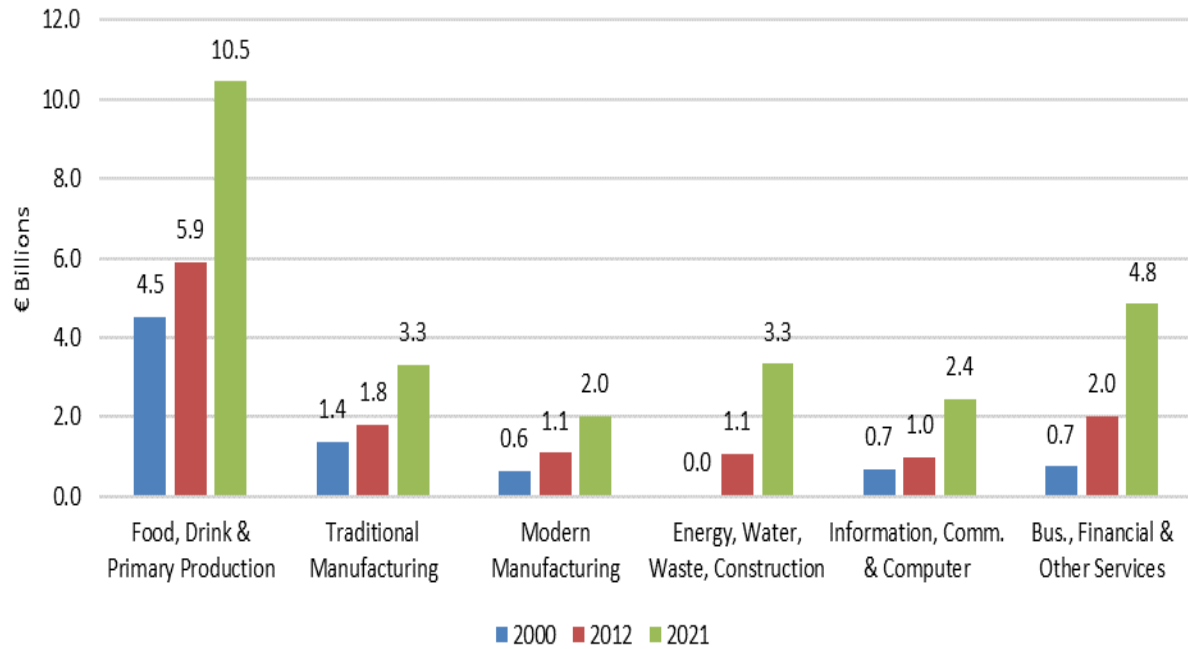
# Foreign-owned Client Companies 2000-2021 Performance and Impact



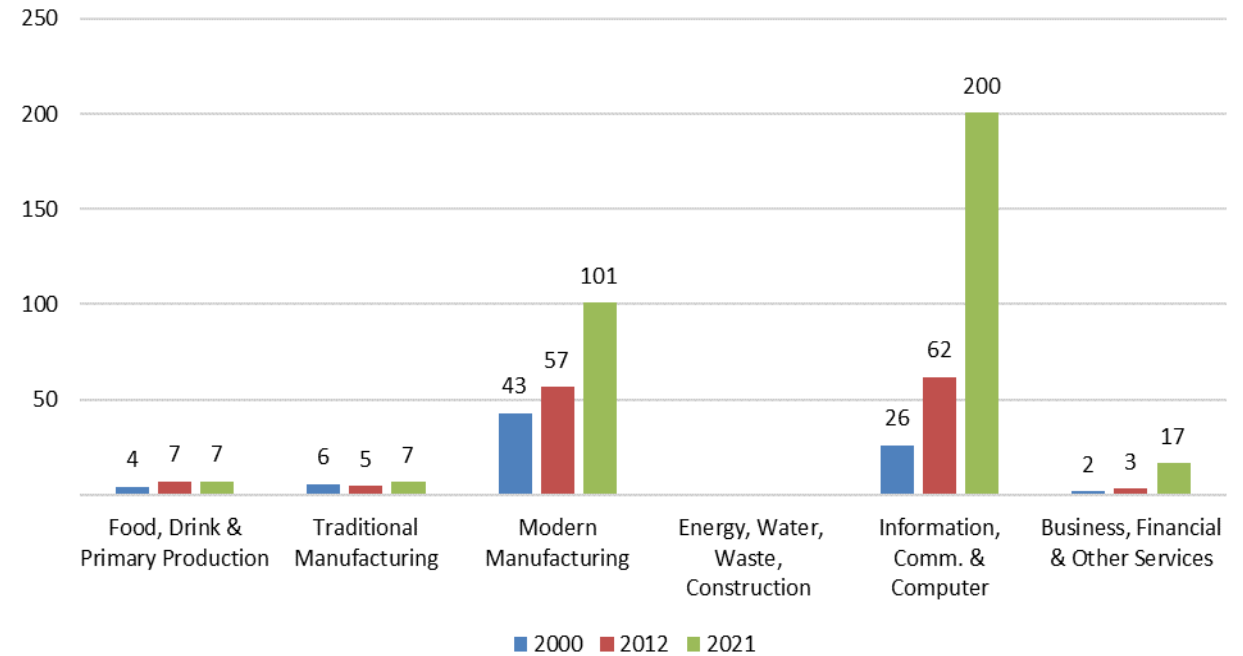
# All firms, year-on-year % change, Payroll, Irish Materials and Irish Services, 2000-2021



# Exports by Sector Irish Owned Companies



# Exports by Sector Foreign Owned Companies



# Other key points

- ICT Services now accounts for 60% of foreign-owned sales and Chemicals accounts for 22%. Therefore, together these sectors account for 82% of sales.
- Services have increased from 34% to 64% of sales since 2000 for foreign-owned firms, and from 14% to 24% for Irish-owned firms.
- Export intensity of Irish-owned firms increased from 38% in 2000 to 53% in 2021.
- Irish materials as a share of all materials purchased increased to 35% in 2021, while Irish services as a share of all services purchased continues to decline to 8% in 2021);
- Payroll per person employed increased 4.1% to €71K (€54k for Irish firms, €83K for foreign firms);
- Expenditure on training is up 10% to reach €186m in 2021 and expenditure per employee is up by 4% to reach €443 in 2021.



## Exports

