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| **Audit Directive 2014/56/EU**  **Response Template** |

Closing Date for Responses - **21 November, 2014**

E-mail Response Template to - Marie.Dempsey@djei.ie

**Important** - **Please note that completed templates from all respondents will be collated.**

**Therefore, it would be appreciated if formatting text within the table could be avoided (e.g. bullet points, carriage returns etc.)**

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| **Contact details :** | **Respondent :** |
| Name(s) |  |
| E-mail address |  |
| Phone number |  |
| Postal address |  |

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| **Article 2** | **Definitions** |
| Directive 2006/43/EC,  Article 2.13 – see SI 220/2010, Reg. 3 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(f) |
| **Article 3** | **Approval of statutory auditors and audit firms** |
| Directive 2006/43/EC – Article 3.4(b) – see SI 220/2010, Reg. 27 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(3)(b) |
| **Article 3a** | **Recognition of audit firms** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(4)(3) |
| **Article 5** | **Withdrawal of approval** |
| Directive 2006/43/EC, Article 5.1 - see SI 220/2010, Regs. 33(5) and 34(5) |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| Directive 2006/43/EC, Article 5.2 - see SI 220/2010, Regs. 33(5) and 34(5) |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| **Article 9** | **Exemptions** |
| Directive 2006/43/EC, Article 9.1 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| Directive 2006/43/EC, Article 9.2 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| **Article 11** | **Qualification through long-term practical experience** |
| Directive 2006/43/EC, Article 11 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| **Article 12** | **Combination of practical training and theoretical instruction** |
| Directive 2006/43/EC, Article 12.1 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| **Article 14** | **Approval of statutory auditors from other Member States** |
| Directive 2006/43/EC, Article 14 |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(10)(2) |
| **Article 15** | **Public Register** |
| Directive 2006/43/EC, Article 15.1 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(11) |
| **Article 20** | **Language** |
| Directive 2006/43/EC, Article 20.2 - see SI 220/2010, Reg. 69 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| **Article 22b** | **Assessment of threats to independence** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(16) |
| **Article 24a** | **Internal organisation of statutory auditors and audit firms** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(18)(1) |
| **Article 24b** | **Organisation of the work** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(19)(3) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(19)(7) |
| **Article 26** | **Auditing standards** |
| Directive 2006/43/EC, Article 26 – see SI 220/2010, Reg. 54 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(21)(1) |
| Directive 2006/43/EC, Article 26.3 – see SI 220/2010, Reg. 54 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(21)(4) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(21)(5) |
| **Article 28** | **Audit reporting** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(23)(2) |
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| **Article 30** | **Systems of investigation and penalties** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30(2)) |
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| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30(3)) |
| **Article 30a** | **Sanctioning powers** |
| Directive 2006/43/EC |  |
| NEW MS Option - Directive 2014/56/EU, Article 1(25) (inserting new Article 30a(1) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30a(3)) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30a(4)) |
| **Article 30c** | **Publication of sanctions and measures** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30c(1)) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(25) (inserting new Article 30c(3)) |
| **Article 32** | **Principles of public oversight** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(26)(d) |
| **Article 36** | **Professional secrecy and regulatory cooperation between Member States** |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(29)(d) |
| **Article 37** | **Appointment of statutory auditors or audit firms** |
| Directive 2006/43/EC, Article 37.2 |  |
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| **Article 39** | **Audit Committee** |
| Directive 2006/43/EC, Article 41.1 |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(32)(1) |
| Directive 2006/43/EC, Article 41.1 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(32)(2) |
| Directive 2006/43/EC, Article 41.6 - see SI 220/2010, Reg. 91(9) |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(32)(3) |
| Directive 2006/43/EC, Article 41.5 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(32)(4) |
| Directive 2006/43/EC |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(32)(5) |
| **Article 45** | **Registration and oversight of third-country auditors and audit entities** |
| Directive 2006/43/EC, Article 45.6 - see SI 220/2010, Reg 117 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(33)(d) |
| **Article 46** | **Derogation in the case of equivalence** |
| Directive 2006/43/EC, Article 46.1 – see SI 220/2010, Reg. 119 |  |
| UNMODIFIED MS Option – Directive 2014/56/EU |
| Directive 2006/43/EC, Article 46.1 – see SI 220/2010, Reg. 119 |  |
| NEW MS Option – Directive 2014/56/EU, Article 1(34) |
| **Article 47** | **Cooperation with competent authorities from third countries** |
| Directive 2006/43/EC, Article 47.1 – see SI 220/2010, Reg. 109 |  |
| AMENDED MS Option – Directive 2014/56/EU, Article 1(35)(a)(i) |
| Directive 2006/43/EC, Article 47.4(e) - see SI 220/2010, Reg. 110 |  |
| AMENDED MS Option –Directive 2014/56/EU, Article 1 (35)(b) and ( c) |
| **Article 52** | **Minimum harmonisation** |
| Directive 2006/43/EC, Article 52 |  |
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| **Issue** | **General Comments** |
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