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Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Future Growth Loan Scheme as at 31st December 2020

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Strategic Banking Corporation of Ireland

# Contents

<b>1. Future Growth Loan Scheme .....</b>	<b>2</b>
Classification of SMEs .....	2
<b>2. Analysis of Future Growth Loan Scheme .....</b>	<b>3</b>
2.1 Activity by Region .....	4
2.2 Activity by County .....	5
2.3 Activity by Industry Sector .....	6
2.4 Term of Facility .....	7
2.5 Purpose of the Facility .....	8
2.6 Interest Rates of Drawn Loans.....	9
2.7 Other Data on Drawn Loans .....	10

## 1. Future Growth Loan Scheme

The Future Growth Loan Scheme is a long-term loan (7-10 years) that is offered by the SBCI with the support of the Department of Enterprise, Trade and Employment, the Department of Agriculture, Food and the Marine, the European Investment Bank and the European Investment Fund (EIF).

The Future Growth Loan Scheme (FGLS) benefits from a guarantee from the European Union under the European Fund for Strategic Investments (EFSI).

The Future Growth Loan scheme was initially delivered to the market by the SBCI in June 2019. The capacity of the Future Growth Loan Scheme has now been increased by up to €500m in July 2020 and has been made available through a number of financial providers.

### Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

## 2. Analysis of Future Growth Loan Scheme

As at 31<sup>st</sup> December 2020, 2742 loans have progressed to sanction at Bank level to a value of €554.5m. 2280 of these loans were drawn to a value of €410.5m.

### Eligibility code applications approved and ineligible / loans approved and drawn

Summary	Eligibility codes**		Loans Approved*		Loans Drawn	
	Approved	Ineligible	No.	Value	No.	Value
Applications						
Of which:	7810	75	2742	€554,457,422	2280	€410,510,626
% Microenterprises	72%	75%	74%	52%	75%	55%
% Small	24%	20%	22%	34%	21%	33%
% Medium	4%	5%	4%	13%	3%	12%
% Mid-caps	0%	0%	0%	1%	0%	0%

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report is pulled a number of weeks/months afterwards when Loan Approval may have changed or lapsed*

*\*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### Loans drawn broken down by size

	Loan size drawn 25k-200k		Loan size drawn 200k -500k		Loan size 500k – 1 million		Loan size drawn >1 million	
	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans
Microenterprises	1439	€128,310,031	262	€82,953,038	10	€6,845,000	4	€5,914,000
Small	228	€28,649,328	239	€86,213,875	10	€7,137,000	8	€14,141,869
Medium	14	€2,236,000	51	€21,785,485	5	€3,900,000	8	€20,425,000
Mid-caps	0	€0	1	€500,000	0	€0	1	€1,500,000

2.1 Activity by Region

Region	Eligibility Codes Approved		Applications Deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Border	1191	15%	12	16%	358	16%	€64,471,716	16%
Midland	534	7%	4	5%	168	7%	€28,473,850	7%
West	1019	13%	14	19%	314	14%	€47,597,913	12%
Dublin	1326	17%	15	20%	243	11%	€80,724,013	20%
Mid-East	708	9%	5	7%	177	8%	€32,418,329	8%
Mid-West	919	12%	8	11%	320	14%	€45,783,566	11%
South-East	865	11%	6	8%	283	12%	€41,158,157	10%
South-West	1248	16%	11	15%	417	18%	€69,883,082	17%
<b>Total</b>	<b>7810</b>	<b>100%</b>	<b>75</b>	<b>100%</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.2 Activity by County

County	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No	%*	No.	%*	Value	%*
Carlow	145	2%	3	4%	48	2%	€ 5,901,816	1%
Cavan	170	2%	1	1%	57	2%	€ 9,481,300	2%
Clare	233	3%	0	0%	83	4%	€ 12,060,500	3%
Cork	993	13%	9	12%	327	14%	€ 56,374,608	14%
Donegal	380	5%	2	3%	131	6%	€ 24,250,750	6%
Dublin	1326	17%	15	20%	243	11%	€ 80,724,013	20%
Galway	542	7%	10	13%	160	7%	€ 25,749,129	6%
Kerry	255	3%	2	3%	90	4%	€ 13,508,474	3%
Kildare	223	3%	0	0%	58	3%	€ 11,347,450	3%
Kilkenny	178	2%	1	1%	58	3%	€ 8,396,531	2%
Laois	153	2%	1	1%	42	2%	€ 5,931,000	1%
Leitrim	56	1%	0	0%	19	1%	€ 2,665,900	1%
Limerick	320	4%	5	7%	85	4%	€ 12,367,539	3%
Longford	80	1%	1	1%	24	1%	€ 3,632,000	1%
Louth	229	3%	7	9%	54	2%	€ 9,189,897	2%
Mayo	311	4%	1	1%	114	5%	€ 17,259,199	4%
Meath	277	4%	4	5%	62	3%	€ 9,380,499	2%
Monaghan	209	3%	1	1%	58	3%	€ 11,293,000	3%
Offaly	180	2%	1	1%	64	3%	€ 10,528,850	3%
Roscommon	166	2%	3	4%	40	2%	€ 4,589,585	1%
Sligo	147	2%	1	1%	39	2%	€ 7,590,869	2%
Tipperary	366	5%	3	4%	152	7%	€ 21,355,527	5%
Waterford	222	3%	2	3%	68	3%	€ 12,506,500	3%
Westmeath	121	2%	1	1%	38	2%	€ 8,382,000	2%
Wexford	320	4%	0	0%	109	5%	€ 14,353,310	3%
Wicklow	208	3%	1	1%	57	2%	€ 11,690,380	3%
<b>Total</b>	<b>7810</b>	<b>100%</b>	<b>75</b>	<b>100%</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No	%*	No.	%*	Value	%*
Agriculture, Forestry & Fishing	2470	32%	22	29%	983	43%	€109,146,532	27%
Mining & Quarrying	35	0%	1	1%	11	0%	€1,800,500	0%
Manufacturing	857	11%	12	16%	219	10%	€48,449,282	12%
Electricity, Gas, Steam & Air Conditioning Supply	54	1%	0	0%	11	0%	€2,159,758	1%
Water Supply, Sewerage & Waste Management	68	1%	1	1%	20	1%	€10,223,500	2%
Construction	481	6%	5	7%	122	5%	€26,142,980	6%
Wholesale & Retail Trade	1168	15%	13	17%	267	12%	€66,409,679	16%
Transportation & Storage	195	2%	0	0%	35	2%	€5,130,869	1%
Accommodation & Food Service Activities	543	7%	6	8%	95	4%	€21,683,000	5%
Information & Communication	339	4%	0	0%	59	3%	€22,936,499	6%
Financial & Insurance Activities	90	1%	1	1%	28	1%	€5,691,400	1%
Real Estate Activities	54	1%	1	1%	11	0%	€1,858,750	0%
Professional, Scientific & Technical Activities	560	7%	5	7%	189	8%	€40,403,978	10%
Administrative & Support Service Activities	201	3%	1	1%	47	2%	€8,792,999	2%
Public Admin	15	0%	0	0%	7	0%	€1,060,000	0%
Education	90	1%	0	0%	28	1%	€5,824,000	1%
Human Health & Social Work	322	4%	4	5%	104	5%	€26,518,500	6%
Arts,	136	2%	0	0%	22	1%	€3,802,400	1%

## Quarter 4 2020 Report for Future Growth Loan Scheme

Entertainment & Recreation									
Other Services Activities	131	2%	3	4%	22	1%	€2,476,000	1%	
Activities of Households as Employees	1	0%	0	0%	0	0%	€0	0%	
<b>Total</b>	<b>7810</b>	<b>100%</b>	<b>75</b>	<b>100%</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>	
Farmers	2334	30%	16	21%	941	41%	€101,680,782	25%	
Fisheries	61	1%	0	0%	22	1%	€8,321,250	2%	
Food Businesses	945	12%	10	13%	197	9%	€45,783,600	11%	
Remaining SMEs	4470	57%	49	65%	1120	49%	€254,724,994	62%	

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### 2.4 Term of Facility

	Loans Drawn			
Maturity	No.	% *	Value	%
= 84 months & ≤ 96 months	794	35%	€109,771,242	27%
> 96 months & ≤ 108 months	37	2%	€6,722,363	2%
>108 months & ≤ 120 months	1449	64%	€294,017,021	72%
<b>Total</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

2.5 Purpose of the Facility

	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%	Value	%
<b>SME/Small Midcap Purposes</b>								
Investment in Machinery or equipment	687	9%	12	16%	188	8%	€28,255,757	7%
Investment in R&D	103	1%	1	1%	15	1%	€5,410,000	1%
Investment in Business Expansion	3165	41%	31	41%	740	32%	€186,567,322	45%
Investment in Premises Improvement	1147	15%	12	16%	314	14%	€63,710,565	16%
Investment in Process Innovation	85	1%	0	0%	13	1%	€2,744,950	1%
Investment in People and/or Systems	218	3%	3	4%	45	2%	€12,885,000	3%
<b>Primary Agriculture Purposes</b>								
The improvement of the overall performance and sustainability of the agricultural holding	1204	15%	7	9%	493	22%	€53,104,387	13%
The improvement of the natural environment	244	3%	1	1%	112	5%	€8,944,200	2%
The creation and improvement of infrastructure	849	11%	8	11%	324	14%	€36,823,384	9%
The achievement of agri-environmental-climate object	22	0%	0	0%	8	0%	€658,811	0%
The restoration of production potentially damaged by natural disasters	7	0%	0	0%	3	0%	€1,750,000	0%
<b>Exception Purposes</b>								
The setting up of a new establishment	1	0%	0	0%	1	0%	€435,000	0%
The extension of an existing establishment	4	0%	0	0%	0	0%	€0	0%
Diversification of the output of and establishment into new additional products	3	0%	0	0%	1	0%	€500,000	0%

## Quarter 4 2020 Report for Future Growth Loan Scheme

A fundamental change in the overall production process of an existing establishment	2	0%	0	0%	0	0%	€0	0%
Acquisition of assets	0	0%	0	0%	0	0%	€0	0%
Investment in the process and organisational innovation of the business	61	1%	0	0%	22	1%	€8,321,250	2%
Investment in connection with the processing of agricultural products	7	0%	0	0%	1	0%	€400,000	0%
Investment in connection with the marketing of agricultural products	1	0%	0	0%	0	0%	€0	0%
<b>Total</b>	<b>7810</b>	<b>100%</b>	<b>75</b>	<b>100%</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### 2.6 Interest Rates of Drawn Loans

Interest Rate	No.	%*	Value	%
≤ 3.5%	539	24%	€237,254,768	58%
> 3.5% & ≤ 4.5%	1741	76%	€173,255,858	42%
<b>Total</b>	<b>2280</b>	<b>100%</b>	<b>€410,510,626</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

## 2.7 Other Data on Drawn Loans

Other Data	Number	% *
Enterprise Ireland Client	169	8%
Bord Bia Client	694	31%
Family Business	1609	72%
LEO Client	268	12%
<b>Total</b>	<b>2740</b>	<b>NA</b>

An applicant can choose more than one of the above options, meaning the figures will not total those at the beginning of the report.

*\* Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Ineligible). Rounding differences may exist.*