



**Here to build business.**

Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Future Growth Loan Scheme as at 30th June 2021

---

**Strategic Banking Corporation of Ireland**

# Contents

<b>1. Future Growth Loan Scheme.....</b>	<b>2</b>
Classification of SMEs.....	2
<b>2. Analysis of Future Growth Loan Scheme .....</b>	<b>3</b>
2.1 Activity by Region .....	4
2.2 Activity by County .....	4
2.3 Activity by Industry Sector .....	6
2.4 Term of Facility .....	7
2.5 Purpose of the Facility .....	8
2.6 Interest Rates of Drawn Loans .....	9
2.7 Other Data on Drawn Loans .....	9

## 1. Future Growth Loan Scheme

The Future Growth Loan Scheme is a long-term loan (7-10 years) that is offered by the SBCI with the support of the Department of Enterprise, Trade and Employment, and the Department of Agriculture, Food and the Marine, the European Investment Bank and the European Investment Fund (EIF).

The Future Growth Loan Scheme (FGLS) benefits from a guarantee from the European Union under the European Fund for Strategic Investments (EFSI).

The Future Growth Loan scheme was delivered to the market by the SBCI in June 2019. The Future Growth Loan Scheme was increased by up to €500m and has been available through participating finance providers. The Scheme is supported by the Department of Business Enterprise and Innovation and the Department of Agriculture, Food and the Marine.

### Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

## 2. Analysis of Future Growth Loan Scheme

As at 30<sup>th</sup> June 2021, 3377 loans have progressed to sanction at Bank level to a value of €707.5m. 3094 of these loans were drawn to a value of €590.1m. This is an increase of an additional 107 loans sanctioned to a value of €28.2m compared to last quarter, and an additional 291 loans drawn to a value of €77.8m.

### Eligibility code applications approved and ineligible / loans approved and drawn

Summary	Eligibility codes**		Loans Approved*		Loans Drawn	
	Approved	Ineligible	No.	Value	No.	Value
Applications						
Of which:	8,447	13	3,377	€707,521,905	3094	€ 590,102,740
% Microenterprises	72%	77%	72%	50%	74%	53%
% Small	24%	15%	23%	36%	22%	34%
% Medium	4%	8%	4%	13%	4%	12%
% Mid-caps	0%	0%	0%	1%	0%	1%

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report is pulled a number of weeks/months afterwards when Loan Approval may have changed or lapsed*

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### Loans drawn broken down by size

	Loan size drawn 25k-200k		Loan size drawn >200k -499k		Loan size 500k – 999k		Loan size drawn =>1 million	
	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans
Microenterprises	1867	€ 168,598,482	429	€124,569,538	47	€ 25,985,000	6	€ 7,914,000
Small	310	€ 39,378,553	239	€81,943,313	90	€ 47,481,000	16	€ 26,491,869
Medium	19	€ 2,872,000	18	€11,418,985	35	€ 18,855,000	14	€ 31,095,000
Mid-caps	0	€0	0	€0	2	€ 1,000,000	2	€ 2,500,000
<b>Total</b>	2196	€ 210,849,035	686	€217,931,836	174	€ 93,321,000	38	€ 68,000,869

## 2.1 Activity by Region

Region	Eligibility Codes Approved		Applications Deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Border	1293	15%	2	15%	489	16%	€ 91,357,516	15%
Midland	577	7%	0	0%	242	8%	€ 44,358,550	8%
West	1093	13%	1	8%	417	13%	€ 64,206,268	11%
Dublin	1469	17%	4	31%	355	11%	€ 120,564,528	20%
Mid-East	771	9%	1	8%	242	8%	€ 44,830,215	8%
Mid-West	987	12%	2	15%	423	14%	€ 64,518,691	11%
South-East	929	11%	0	0%	391	13%	€ 63,518,495	11%
South-West	1328	16%	3	23%	535	17%	€ 96,748,477	16%
<b>Total</b>	<b>8447</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

## 2.2 Activity by County

Quarter 2 2021 Report for Future Growth Loan Scheme

County	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No	%*	No.	%*	Value	%*
Carlow	151	2%	0	0%	58	2%	€ 8,846,816	1%
Cavan	187	2%	0	0%	72	2%	€ 12,378,300	2%
Clare	246	3%	0	0%	100	3%	€ 14,131,000	2%
Cork	1053	12%	2	15%	425	14%	€ 78,804,503	13%
Donegal	410	5%	0	0%	167	5%	€ 31,135,250	5%
Dublin	1469	17%	4	31%	355	11%	€ 120,564,528	20%
Galway	583	7%	1	8%	226	7%	€ 37,960,829	6%
Kerry	275	3%	1	8%	110	4%	€ 17,943,974	3%
Kildare	246	3%	0	0%	71	2%	€ 14,491,888	2%
Kilkenny	200	2%	0	0%	80	3%	€ 12,648,449	2%
Laois	162	2%	0	0%	65	2%	€ 10,987,700	2%
Leitrim	63	1%	0	0%	22	1%	€ 3,365,900	1%
Limerick	351	4%	1	8%	131	4%	€ 21,856,539	4%
Longford	91	1%	0	0%	35	1%	€ 5,214,000	1%
Louth	249	3%	2	15%	86	3%	€ 16,251,197	3%
Mayo	334	4%	0	0%	140	5%	€ 20,618,854	3%
Meath	304	4%	0	0%	93	3%	€ 15,526,637	3%
Monaghan	234	3%	0	0%	86	3%	€ 17,128,000	3%
Offaly	195	2%	0	0%	87	3%	€ 15,584,850	3%
Roscommon	176	2%	0	0%	51	2%	€ 5,626,585	1%
Sligo	150	2%	0	0%	56	2%	€ 11,098,869	2%
Tipperary	390	5%	1	8%	192	6%	€ 28,531,152	5%
Waterford	238	3%	0	0%	104	3%	€ 17,284,770	3%
Westmeath	129	2%	0	0%	55	2%	€ 12,572,000	2%
Wexford	340	4%	0	0%	149	5%	€ 24,738,460	4%
Wicklow	221	3%	1	8%	78	3%	€ 14,811,690	3%
<b>Total</b>	<b>8447</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No	%*	No.	%*	Value	%*
Agriculture, Forestry & Fishing	2634	31%	4	31%	1269	41%	€ 145,778,945	25%
Mining & Quarrying	36	0%	0	0%	15	0%	€ 3,730,500	1%
Manufacturing	935	11%	2	15%	324	10%	€ 79,348,782	13%
Electricity, Gas, Steam & Air Conditioning Supply	59	1%	0	0%	14	0%	€ 2,979,758	1%
Water Supply, Sewerage & Waste Management	72	1%	0	0%	28	1%	€ 11,778,000	2%
Construction	521	6%	0	0%	168	5%	€ 35,840,290	6%
Wholesale & Retail Trade	1268	15%	0	0%	392	13%	€ 97,586,179	17%
Transportation & Storage	215	3%	0	0%	53	2%	€ 10,935,744	2%
Accommodation & Food Service Activities	585	7%	2	15%	117	4%	€ 27,046,000	5%
Information & Communication	369	4%	0	0%	94	3%	€ 36,458,499	6%
Financial & Insurance Activities	100	1%	0	0%	38	1%	€ 10,565,125	2%
Real Estate Activities	63	1%	0	0%	26	1%	€ 5,779,750	1%
Professional, Scientific & Technical Activities	607	7%	1	8%	244	8%	€ 54,718,479	9%
Administrative & Support Service Activities	214	3%	0	0%	58	2%	€ 12,367,999	2%
Public Admin	19	0%	0	0%	9	0%	€ 1,685,000	0%
Education	98	1%	0	0%	37	1%	€ 7,712,790	1%
Human Health & Social Work	366	4%	2	15%	143	5%	€ 35,324,500	6%
Arts,	143	2%	0	0%	32	1%	€ 5,885,400	1%

## Quarter 2 2021 Report for Future Growth Loan Scheme

Entertainment & Recreation									
Other Services Activities	142	2%	2	15%	33	1%	€ 4,581,000	1%	
Activities of Households as Employees	1	0%	0	0%	0	0%	€0	0%	
<b>Total</b>	<b>8447</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>	
Farmers	2,470	29%	2	15%	1,208	39%	€ 135,464,755	23%	
Fisheries	68	1%	0	0%	28	1%	€ 10,751,250	2%	
Food Businesses	963	11%	2	15%	241	8%	€52,595,350	9%	
Remaining SMEs	4,946	59%	9	69%	1,617	52%	€391,291,385	66%	

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### 2.4 Term of Facility

Maturity	Loans Drawn			
	No.	% *	Value	%
= 84 months & ≤ 96 months	1058	34%	€ 155,471,116	26%
> 96 months & ≤ 108 months	42	1%	€ 7,122,363	1%
>108 months & ≤ 120 months	1994	64%	€ 427,509,261	72%
<b>Total</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*



2.5 Purpose of the Facility

	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%	Value	%
<b>SME/Small Midcap Purposes</b>								
Investment in Machinery or equipment	766	9%	2	15%	266	9%	€ 45,468,145	8%
Investment in R&D	111	1%	1	8%	21	1%	€ 6,660,000	1%
Investment in Business Expansion	3465	41%	5	38%	1066	34%	€ 278,641,347	47%
Investment in Premises Improvement	1234	15%	3	23%	416	13%	€ 89,558,293	15%
Investment in Process Innovation	68	1%	0	0%	28	1%	€ 10,751,250	2%
Investment in People and/or Systems	233	3%	0	0%	61	2%	€ 16,325,000	3%
<b>Primary Agriculture Purposes</b>								
The improvement of the overall performance and sustainability of the agricultural holding	1279	15%	1	8%	640	21%	€ 73,408,627	12%
The improvement of the natural environment	253	3%	1	8%	134	4%	€ 10,671,900	2%
The creation and improvement of infrastructure	899	11%	0	0%	418	14%	€ 48,176,599	8%
The achievement of agri-environmental-climate object	22	0%	0	0%	11	0%	€ 757,629	0%
The restoration of production potentially damaged by natural disasters	9	0%	0	0%	3	0%	€ 1,750,000	0%
<b>Exception Purposes</b>								
The setting up of a new establishment	1	0%	0	0%	1	0%	€ 435,000	0%
The extension of an existing establishment	5	0%	0	0%	0	0%	€0	0%
Diversification of the output of and establishment into new additional products	3	0%	0	0%	1	0%	€ 500,000	0%
A fundamental change in the overall production process of	2	0%	0	0%	0	0%	€0	0%

## Quarter 2 2021 Report for Future Growth Loan Scheme

an existing establishment								
Acquisition of assets	0	0%	0	0%	0	0%	€0	0%
Investment in the process and organisational innovation of the business	89	1%	0	0%	26	1%	€ 6,298,950	1%
Investment in connection with the processing of agricultural products	8	0%	0	0%	2	0%	€ 700,000	0%
Investment in connection with the marketing of agricultural products	0	0%	0	0%	0	0%	€0	0%
<b>Total</b>	<b>8447</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### 2.6 Interest Rates of Drawn Loans

Interest Rate	No.	%*	Value	%
≤ 3.5%	816	26%	€ 359,256,143	61%
> 3.5% & ≤ 4.5%	2278	74%	€ 230,846,597	39%
<b>Total</b>	<b>3094</b>	<b>100%</b>	<b>€ 590,102,740</b>	<b>100%</b>

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*

### 2.7 Other Data on Drawn Loans

## Quarter 2 2021 Report for Future Growth Loan Scheme

Other Data	Number	% *
Enterprise Ireland Client	249	8%
Bord Bia Client	903	30%
Family Business	2,173	72%
LEO Client	375	12%

*\* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.*