



## COVID-19 and Brexit Business Supports Tracker

Data up-to-date week ending **14 May 2021**, unless otherwise stated. Only schemes which are actively disbursing funds are listed.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Restart Grant</b>	Local Authorities	Grants from €2k up to €10k	Restart Grant: initial €250m fund. Restart Grant Plus: initial €300m fund. With additional funding made available to a total overall allocation of €685m.	56,521	48,252	€187.92m
<b>Restart Grant Plus<sup>1</sup></b>	Local Authorities	Grants from €4k to €42.5k		66,872	60,382	€445.48m
<b>Small Business Assistance Scheme for Covid (SBASC)<sup>2</sup></b>	Local Authorities	€4,000 for each quarter	€60m (split over two quarters)	5,013	1,872	€7.49m
<b>COVID-19 Working Capital Scheme<sup>3</sup></b>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the Brexit Loan Scheme <sup>4</sup>	4,530 of which 4,044 deemed eligible	1,021 loans sanctioned	€139.33m <sup>5</sup>

<sup>1</sup> Restart Grant Plus: closed to new applications from 31 October 2020. Figures on the Restart Grant and Restart Grant Plus are correct as of 14 May 2021.

<sup>2</sup> The total number of SBASC Phase 1 applications submitted w/e 14 May was 5,013 - this figure may change as applications continue to be assessed. €13.534m is potentially committed in expenditure based on applications received but not approved, approved but not paid and paid - this figure may also change as applications continue to be assessed.

<sup>3</sup> Fluctuation in the total number/amount of loans recorded under the Covid-19 Working Capital Scheme is due to adjustment to address differing data tabulation/collation methods used by the participating finance providers.

<sup>4</sup> Work is under way on a €125m expansion to this scheme.

<sup>5</sup> Figures for the Covid-19 Working Capital Scheme are based on most up-to-date data as of 14 May 2021.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Brexit Loan Scheme</b>	Strategic Banking Corporation of Ireland	From 25k up to €1.5m	€425 million in lending has been made available through this scheme and the COVID-19 Working Capital Scheme	1,267 applications received	290 loans sanctioned	€58.06m <sup>6</sup>
<b>COVID-19 loan- phase 2</b>	Micro Finance Ireland	Loans of up to €25k	Funded from within allocation to MFI to cover overall lending	650	345	€6.32m
<b>Trading Online Voucher Scheme<sup>7</sup></b>	Local Enterprise Offices		€37.2m	1,862	2,842	€6.36m
<b>COVID-19 Business Financial Planning Grant</b>	Enterprise Ireland	€5, 000 grant aid	€5m	1077	1041	€5.15m
<b>Sustaining Enterprise Fund<sup>8</sup></b>	Enterprise Ireland and Industrial Development Authority	Up to €800k grant and repayable advance	€200m	831 Applications forms issued. 633 applications received	483	€164.35m
<b>Sustaining Enterprise Fund – Small Enterprise</b>	Enterprise Ireland	Up to €50,000 in the form of repayable advances.	From within Sustaining Enterprise Fund of €200m	55 applications received	46	€1.93m

<sup>6</sup> Figures for the Brexit Loan Scheme are correct as of 10 May 2021

<sup>7</sup> The number of approvals includes pre 2021 applications. The number of applications is for the period 1 January to 12 May 2021 inclusive.

<sup>8</sup> Enterprise Ireland has engaged with 7,800 companies in relation to COVID-19. For many, the first step is to obtain the Business Financial Planning Grant which assists companies to understand their immediate financial position, secure the finance required to survive and provide a framework to sustain the business. EI have to date received 1077 applications for the Business Financial Planning Grant. Over the coming weeks and months, EI expects that many applications for Financial Planning Grants will transform into Sustaining Enterprise Fund applications. EI actively work with all applicants on a one-to-one basis to ensure they get the right support at the right time. The Sustaining Enterprise Fund, Small Enterprise Fund and HPSU Enterprise Fund and the EI COVID Product Scheme are all subject to budget availability.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
<b>Sustaining Enterprise Fund – HPSU</b>	Enterprise Ireland	€50,000 in equity or convertible debt	This is not currently capped	129 Application forms Issued 122 applications received	120	€8.75m
<b>E-merge<sup>9</sup></b>	Intertrade Ireland	£2,500/€2,800	£2.1m	1309	856	€2.40m
<b>Business Continuity Support</b>	Industrial Development Agency Ireland	€2,500 grant aid to a max of €29,700	€2m	95	95	€656,145
<b>Covid-19 Life Sciences Products Scheme</b>	Industrial Development Agency Ireland	Up to 50% of eligible capital investment	€38m	8	8	€9.91m
<b>COVID-19 Credit Guarantee Scheme</b>	Strategic Banking Corporation of Ireland	80% State guarantee on loans	Guarantees of €2bn to financial providers (COVID-19)	6,644 applications received with the value of €460,359,046 <sup>10</sup>	4655 <sup>11</sup>	€289.35m <sup>12</sup>
<b>Future Growth Loan Scheme<sup>13</sup></b>	Strategic Banking Corporation of Ireland	Total of up to €800m in long-term lending to businesses	From €25,000 to €3m	8,380 deemed eligible	3,298 loans sanctioned	€681.59m
<b>Future Growth Loan Scheme Expansion<sup>14</sup></b>	Strategic Banking Corporation of Ireland	July Stimulus €500m expansion of long-term	From €25,000 to €3m	4,429 deemed eligible since launch of expansion	2,132 Loans sanctioned	€422.96m

<sup>9</sup> The allocated money is in pounds, as that is the currency of Inter Trade Ireland. The value of approvals is Euros.

<sup>10</sup> This is the number and value of applications received by participating finance providers up to 7 May 2021.

<sup>11</sup> This is the number of loans drawn down up to 6 May 2021. The amount outstanding between the applications and the draw down are under assessment of the finance providers credit departments.

<sup>12</sup> This is the value of loans approved up to 6 May 2021.

<sup>13</sup> Future Growth Loan Scheme data is correct as of 14 May 2021.

<sup>14</sup> The Future Growth Loan Scheme Expansion data is a subset of the Future Growth Loan Scheme and represents the uptake of the scheme since 31 July 2020, when the expansion was launched.

<sup>15</sup> Emergency Business Solutions – revised to include only those applications in which spend has been committed to. The allocated money is in pounds, as that is the currency of Inter Trade Ireland. The value of approvals is Euros.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
		loans to businesses for strategic investment			since launch of expansion	
<b>Ready for Customs Grant</b> <sup>16</sup>	Enterprise Ireland	€20m July Stimulus.	Up to €9k per new recruit	1,049 Applications received	924	€12.80m
<b>Online Customs Insights Course</b>	Enterprise Ireland				2,912 registrations	-
<b>Emergency Business Solutions</b>	Intertrade Ireland	£2,000/€2,250	£1.8m	1123	939 <sup>15</sup>	€2.11m
<b>Preparing your Business for Customs Workshops</b>	Local Enterprise Offices				811 participants 1 Jan – 12 May 2021	-
<b>Technical Assistance for Micro-Exporters (TAME) Grant</b>	Local Enterprise Offices				29 1 Jan – 12 May 2021	-
<b>Brexit Advisory Service</b>	InterTrade Ireland			17,255 (including events/webinars)		Spend to date 2018 - £0.9m

<sup>16</sup> Please note: The value of approvals under the Ready for Customs grant has decreased this week. Due to a reporting error, the value of approvals has been incorrectly reported as the value of all applications in the system, as opposed to the value of those actually approved. This has now been rectified and the actual value of approvals is in this week's report.

Name of Support	Provider	Amount of Support Offered	Total amount allocated to Scheme	Inquiries received/Applications Submitted	No. of approvals/attendance	Value of Approvals Made
						2019 - £2.1m 2020 - £0.95m
<b>Brexit Planning Voucher</b>	InterTrade Ireland	€2,250		3,633	3,186	€7.17m
<b>Brexit Implementation Voucher (Now closed for applications)</b>	InterTrade Ireland	€5,625 (with ITI providing 50%)		64	46	€129,375
<b>Brexit Business Loan</b>	Microfinance Ireland	Loans up to €25k	Funded from within allocation to MFI to cover overall lending	3	2	€26,000

# Summary of COVID-19 Support Objectives

## Local Authority Supports

- **Restart Grant:** Financial assistance of up to €10,000 (based on commercial rates bill from 2019) to micro and small businesses to help with costs associated with reopening and reemploying working following COVID-19 closures. Revised and replaced by Restart Grant Plus.
- **Restart Grant Plus:** The maximum grant up to €25,000 (up from €10,000) and the minimum payment of €4,000 (up from €2,000). Firms that previously applied for the Restart Grant were eligible to apply for a second top-up payment to a total combined value of the revised minimum and maximum grant levels. Closed to new applications from 31 October 2020.
- **Small Business Assistance Scheme for Covid**  
The [Small Business Assistance Scheme for COVID \(SBASC\)](#) is a grant designed for businesses that are not eligible for the COVID Restrictions Support Scheme (CRSS), the Fáilte Ireland Business Continuity grant or other direct sectoral grant schemes. It is designed to help businesses with fixed costs associated with running a business, for example, rent, utilities, security etc. The total sanction for the scheme is €60m, split over two quarters. Applications are made through the Local Authority. Eligible businesses will receive a payment of €4,000 for each quarter in 2021. The scheme is available to companies, self-employed, sole traders or partnerships, with a minimum turnover of €50,000 and are not owned and operated by a public body. The Scheme is open to firms that currently employ less than 250 and with current turnover of less than €25m.

## SBCI Supports

- **COVID-19 Working Capital Scheme:** Provides working capital loans to COVID-19 -impacted businesses.
- **Future Growth Loan Scheme -1:** Provides longer-term loans for strategic investment. (Not a specific COVID-19 support but can be used as businesses respond to the pandemic).
- **Future Growth Loan Scheme - Expansion:** To provide for longer-term loans for strategic investment: the expansion was launched in July, during the COVID-19 pandemic.
- **COVID-19 Credit Guarantee Scheme:** Provides up to €2 billion in loans to businesses impacted by COVID-19 for liquidity and investment purposes.

## Microfinance Ireland Support

- **COVID-19 loan:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks

## Local Enterprise Office Supports

- **The Businesses Continuity Voucher:** Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak.
- **Trading Online Voucher Scheme:** Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have already received a Trading Online Voucher can now apply for a second voucher, where upgrades are required.
- **Micro-Enterprise Assistance Fund**  
Available to Micro-Enterprises that have suffered a 30% reduction in turn-over due to COVID-19, provided that they commit to remaining open and to hiring and sustaining employment. This offers grant aid of between €500 - €1,000 of vouched expenditure on adaptation and reconfiguration costs, as well as COVID-19 consumables such as PPE, sanitiser and sterilisation equipment.

## Enterprise Ireland Supports

- **COVID-19 Business Financial Planning Grant:** Grant to provide a strategic intervention to clients to work with third party consultants to prepare a detailed financial plan with forecasts and assumptions.
- **LEAN Business Continuity Offer:** The Lean Business Continuity Voucher will support enterprises to access up to €2,500 in training or advisory services support related to the continued operation of their business during the current pandemic. **Reporting discontinued as scheme is closed.**
- **Enterprise Centres Scheme:** Administered by Enterprise Ireland this scheme is available to eligible Enterprise Centres, with Grant funding of up to 80 per cent of eligible costs as detailed in the Recovery Plan submitted by each applicant with a minimum of €10,000 and up to a maximum of €150,000. **Reporting discontinued as scheme is closed.**
- **Sustaining Enterprise Fund:** Available to EI and IDA clients. The purpose of the fund is to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak.
- **Sustaining Enterprise Fund – Small Enterprise:** The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies to provide support to companies: who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity.
- **Sustaining Enterprise Fund – HPSU:** Scheme is aimed at EI's HPSU companies who, due to the negative economic impact and uncertainty arising from COVID-19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding.
- **COVID-19 Products Scheme/Life Sciences Products Scheme –** delivered through EI and the IDA, aimed at supporting the research, development and production of COVID-19 related products in Ireland. Allows for grant aid of up to 50% of eligible capital investment. See also listed under IDA Ireland Support below. Figures reflect IDA only.

## Intertrade Ireland Supports

- **E-merge:** Administered by Intertrade Ireland. Consultancy support and advice to help businesses develop online sales and ecommerce solutions.
- **Emergency Business Solutions:** Administered by Intertrade Ireland. Fully funded consultancy support and advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People

## IDA Ireland Support

- **Business Continuity Support:** Open to all IDA clients, the purpose of this support is to provide consultancy and training support to client companies of IDA to manage their operations and recover their business during this pandemic. Initial support of €2,500 can be approved up to a maximum support of €29,700.
- As a direct response to the global COVID-19 pandemic, Ireland's new **COVID-19 Products Scheme** will allow for up to €20m in targeted State support to accelerate relevant Research and Development, upscale construction or upgrading of testing infrastructures and fast-track production capacity of product. See also listed under EI Supports above.

## Summary of Brexit Support Objectives

### SBCI Supports

- **Brexit Loan Scheme:** open for eligible businesses with up to 499 employees to innovate, change or adapt in response to Brexit-related challenges. Loans range from €25,000 up to €1.5m, for terms of up to three years and a maximum interest rate of 4%. Loans up to €500,000 unsecured. This may be useful for businesses who have Brexit impacts on their cashflow (conditions apply).

## Enterprise Ireland Supports

- Ready for Customs Grant: a new €20 million Customs Clearing Capacity Building Scheme to help SMEs involved in exporting and importing with the UK and further afield to put in place the staff, software and IT systems to be ready for new customs arrangements from 1 January 2021.
- Online Customs Insights Course: 40-minute online course on key customs concepts, documentation and processes.
- Brexit Advisory Clinics: took place nationwide providing information and practical support through individual meetings across Strategic Sourcing, Financial and Currency Management, Customs Transport and Logistics.

## Local Enterprise Office Supports

- Preparing your Business for Customs Workshops: providing businesses with a better understanding of the potential impacts, formalities and procedures when trading with the UK post transition period.
- Technical Assistance for Micro-Exporters (TAME) Grant: part-funding the costs that can be incurred in investigating and researching export markets, for example, exhibiting at Trade Fairs, preparing marketing material and developing websites specifically targeting overseas markets.

## InterTrade Ireland Supports

- Brexit Advisory Service: practical advice, support and information on Brexit related issues.
- Brexit Planning Voucher: offers 100% financial support up to £2,000/€2,250 (inclusive of VAT) towards professional advice in relation to Brexit matters.

## Microfinance Ireland Support

- **Brexit loan:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks