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Strategic Banking
Corporation of Ireland

Quarterly Report of the Brexit Loan Scheme as at 31st December 2020

Strategic Banking Corporation of Ireland

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1. Brexit Loan Scheme

The SBCI Brexit Loan Scheme is offered in partnership with the Department of Enterprise, Trade and Employment and the Department of Agriculture, Food and the Marine, and is supported by the InnovFin SME Guarantee Facility with the financial backing of the European Union under the Horizon 2020 Financial Instruments.

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Brexit Loan Scheme

As at 31st December 2020, 282 loans have progressed to sanction at Bank level to a value of €57.5m. 277 of these loans were drawn to a value of €55.2m.

Eligibility code applications approved and ineligible / loans approved and drawn

Summary	Eligibility codes**		Loans Approved*		Loans Drawn	
	Approved	Ineligible	No.	Value	No.	Value
Applications			282	€57,472,250	277	€55,237,250
Of which:	1041	25				
% Microenterprises	45%	64%	46%	24%	47%	25%
% Small	43%	16%	45%	53%	44%	52%
% Medium	12%	16%	9%	23%	8%	23%
% Mid-caps	0%	4%	0%	0%	0%	0%

*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report is pulled a number of weeks/months afterwards when Loan Approval may have changed or lapsed

** Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

Loans drawn broken down by size

	Loan size drawn 25k-50k		Loan size drawn 50k -200k		Loan size 200k – 500k		Loan size drawn >500k	
	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans
Microenterprises	50	€1,865,500	67	€6,721,500	14	€5,186,750	0	€0
Small	9	€365,000	58	€7,154,500	53	€18,489,000	3	€2,850,000
Medium	0	€0	1	€55,000	18	€ 8,250,000	4	€4,300,000
Mid-caps	0	€0	0	€0	0	€0	0	€0

2.1 Activity by Region

Region	Eligibility Codes Approved		Applications Deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Border	123	12%	3	12%	36	13%	€ 6,450,000	12%
Midland	41	4%	2	8%	10	4%	€ 2,180,500	4%
West	76	7%	2	8%	20	7%	€ 4,745,500	9%
Dublin	386	37%	8	32%	102	37%	€ 19,405,750	35%
Mid-East	169	16%	4	16%	47	17%	€ 8,577,500	16%
Mid-West	68	7%	0	0%	15	5%	€ 2,199,000	4%
South-East	62	6%	2	8%	20	7%	€ 4,465,000	8%
South-West	116	11%	4	16%	27	10%	€ 7,214,000	13%
Total	1041	100%	25	100%	277	100%	€ 55,237,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.2 Activity by County

County	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Carlow	19	2%	0	0%	8	3%	€ 2,740,000	5%
Cavan	23	2%	0	0%	5	2%	€ 650,000	1%
Clare	19	2%	0	0%	4	1%	€ 494,000	1%
Cork	93	9%	4	16%	26	9%	€ 6,714,000	12%
Donegal	54	5%	0	0%	20	7%	€ 2,870,000	5%
Dublin	386	37%	8	32%	102	37%	€ 19,405,750	35%
Galway	48	5%	0	0%	13	5%	€ 3,860,500	7%
Kerry	23	2%	0	0%	1	0%	€ 500,000	1%
Kildare	34	3%	0	0%	13	5%	€ 1,970,000	4%
Kilkenny	11	1%	1	4%	5	2%	€ 480,000	1%
Laois	11	1%	1	4%	5	2%	€ 1,717,500	3%
Leitrim	5	0%	0	0%	1	0%	€ 500,000	1%
Limerick	25	2%	0	0%	6	2%	€ 805,000	1%
Longford	3	0%	0	0%	0	0%	€0	0%
Louth	40	4%	1	4%	9	3%	€ 2,180,000	4%
Mayo	14	1%	0	0%	3	1%	€ 295,000	1%
Meath	45	4%	2	8%	10	4%	€ 2,342,500	4%
Monaghan	27	3%	3	12%	6	2%	€ 1,560,000	3%
Offaly	10	1%	0	0%	3	1%	€ 233,000	0%
Roscommon	14	1%	2	8%	4	1%	€ 590,000	1%
Sligo	14	1%	0	0%	4	1%	€ 870,000	2%
Tipperary	24	2%	0	0%	5	2%	€ 900,000	2%
Waterford	11	1%	0	0%	2	1%	€ 250,000	0%
Westmeath	17	2%	1	4%	2	1%	€ 230,000	0%
Wexford	21	2%	1	4%	5	2%	€ 995,000	2%
Wicklow	50	5%	1	4%	15	5%	€ 2,085,000	4%
Total	1041	100%	25	100%	277	100%	€ 55,237,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Agriculture, Forestry & Fishing**	13	1%	7	28%	4	1%	€ 550,000	1%
Mining & Quarrying	2	0%	0	0%	1	0%	€ 50,000	0%
Manufacturing	340	33%	6	24%	84	30%	€ 22,973,500	42%
Electricity, Gas, Steam & Air Conditioning Supply	16	2%	1	4%	2	1%	€ 110,000	0%
Water Supply, Sewerage & Waste Management	7	1%	0	0%	2	1%	€ 55,000	0%
Construction	47	5%	1	4%	14	5%	€ 3,465,000	6%
Wholesale & Retail Trade	219	21%	5	20%	69	25%	€ 10,110,800	18%
Transportation & Storage	23	2%	0	0%	5	2%	€ 1,442,950	3%
Accommodation & Food Service Activities	21	2%	0	0%	3	1%	€ 155,000	0%
Information & Communication	218	21%	2	8%	62	22%	€ 12,575,500	23%
Financial & Insurance Activities	18	2%	0	0%	2	1%	€ 90,000	0%
Real Estate Activities	1	0%	0	0%	1	0%	€ 60,000	0%
Professional, Scientific & Technical Activities	59	6%	1	4%	16	6%	€ 1,944,000	4%
Administrative & Support Service Activities	18	2%	1	4%	6	2%	€ 480,500	1%
Public Admin	1	0%	1	4%	0	0%	€0	0%
Education	18	2%	0	0%	3	1%	€ 960,000	2%
Human Health & Social Work	12	1%	0	0%	3	1%	€ 215,000	0%
Arts, Entertainment & Recreation	6	1%	0	0%	0	0%	€0	0%
Other Services Activities	2	0%	0	0%	0	0%	€0	0%
Total	1041	100%	25	100%	277	100%	€ 55,237,250	100%

Further Breakdown

Food Businesses (Taken from all the above sectors)	163	16%	12	48%	45	16%	€ 10,806,800	20%
Remaining SMEs	878	84%	13	52%	232	84%	€ 44,430,450	80%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

** While primary producers are not eligible for lending under this scheme, businesses engaged in support activities may be.

2.4 Innovation Criteria

	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%	Value	%
80% of loan spend on R&I	222	21%	5	20%	55	20%	€ 8,606,500	16%
New Product / Market	196	19%	7	28%	48	17%	€ 9,337,000	17%
Registered one technology right in the last 24 months	6	1%	0	0%	0	0%	€0	0%
SME R&I costs 10% of total operating costs in 1 of the last 3 years	154	15%	0	0%	46	17%	€ 8,589,800	16%
MidCap R&I costs represent either A. min. 15% of total operating costs in 1 of the last 3 years or B. min. 10% p.a. of total operating costs in the last 3 years	0	0%	0	0%	0	0%	€0	0%
R&D or Innovation prize awarded by an EU Institution in the last 24 months	6	1%	0	0%	2	1%	€ 450,000	1%
Received a grant, loan or guarantee from a European R&I scheme in the last 3 years	41	4%	0	0%	8	3%	€ 3,045,000	6%
Received investment in the last 24 months from a venture capital investor, business angel	56	5%	0	0%	12	4%	€ 1,839,500	3%
Developing / Implementing new or improved products, process or services	274	26%	13	52%	78	28%	€ 16,275,450	29%
Fast Growing – operating < 12 years with average employee or turnover growth >20% p.a. over a 3 year period	41	4%	0	0%	15	5%	€ 4,139,000	7%

Operating < 7 years and R&I costs are 5% of total operating costs in 1 of the last 3 years	45	4%	0	0%		13	5%	€ 2,955,000	5%
Total	1041	100%	25	100%		277	100%	€ 55,237,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.5 Other Data

Other Data	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn	
	No.	%*	No.	%*	No.	%*
Enterprise Ireland Client	533	51%	8	32%	137	49%
Bord Bia Client	99	10%	7	28%	23	8%
Family Business	451	43%	12	48%	119	43%
LEO Client	314	30%	9	36%	88	32%
Total	1397	NA	36	NA	367	NA

An applicant can choose more than one of the above options, meaning the figures will not total those at the beginning of the report.

* Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Ineligible). Rounding differences may exist.