

**Brexit Loan Scheme – Eligibility Application Data
as at 6th July 2018**

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Brexit Loan Scheme – Eligibility Application Data as at 6th July 2018

Analysis of the Brexit Loan Scheme – Eligibility Application Data to 6th July 2018

The Brexit Loan Scheme offers affordable working capital to eligible Irish businesses with up to 499 employees who face challenges as a result of Brexit, allowing them to innovate in response to challenges posed by Brexit. The €23 million exchequer funding announced in the 2018 Budget (€14 million from the Department of Business, Enterprise and Innovation and €9 million from the Department of Agriculture, Food and the Marine) has been leveraged to provide a fund of up to €300 million over the lifetime of the scheme through the European Investment Bank (EIB) Group. The Strategic Banking Corporation of Ireland (SBCI) operate the scheme on behalf of the two Departments. The participating finance providers are Bank of Ireland, Ulster Bank and Allied Irish Bank.

The applications included in this document are made to the SBCI to enable the business check eligibility to participate in the scheme and hence reflect the numbers applying for eligibility rather than loans. Once deemed eligible the business can engage with the bank(s) to begin the credit process. As at 6th July 2018 10 loans have progressed to sanction at bank level to a total value of €2.49m.

A Summary

Summary	Approved	Pending	Declined	Total
Applications	132	13	6	151
Of which:				
- % SMEs	100%	100%	83%	99%
- % Mid-caps	0%	0%	17%	1%
Jobs Supported	2,837	231	459	3,527

Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined)

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B Activity By County:

County	Approved		Pending		Declined	
	Number	%*	Number	%*	Number	%*
Carlow	3	2%	0	0%	0	0%
Cavan	6	5%	0	0%	0	0%
Clare	2	2%	0	0%	0	0%
Cork	14	11%	0	0%	1	17%
Donegal	2	2%	3	22%	0	0%
Dublin	38	29%	4	30%	0	0%
Galway	5	4%	1	8%	0	0%
Kerry	3	2%	0	0%	0	0%
Kildare	5	4%	0	0%	0	0%
Laois	2	2%	1	8%	1	17%
Leitrim	0	0%	1	8%	0	0%
Limerick	4	3%	1	8%	0	0%
Louth	6	5%	0	0%	0	0%
Mayo	3	2%	0	0%	0	0%
Meath	5	4%	0	0%	1	17%
Monaghan	5	4%	0	0%	1	17%
Offaly	1	1%	1	8%	0	0%
Roscommon	1	1%	0	0%	1	17%
Sligo	4	3%	0	0%	0	0%
Tipperary	3	2%	0	0%	0	0%
Waterford	1	1%	0	0%	0	0%
Westmeath	3	2%	0	0%	0	0%
Wexford	4	3%	0	0%	1	17%
Wicklow	12	9%	1	8%	0	0%

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C Activity by Region:

Region	Approved		Pending		Declined	
	Number	%*	Number	%*	Number	%*
Dublin	38	28%	4	31%	0	0%
Border	23	17%	4	31%	1	17%
Mid-East	22	17%	1	8%	1	17%
South West	17	13%	0	0%	1	17%
Mid-West	9	7%	1	8%	0	0%
West	9	7%	1	8%	1	17%
South East	8	6%	0	0%	1	17%
Midlands	6	5%	2	14%	1	17%

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D Activity By Industry Sector:

Industry Sector	Approved		Pending		Declined	
	Number	%*	Number	%*	Number	%*
Agriculture (primary)	0	0%	0	0%	3	50%
Agriculture (non-primary)	1	1%	1	8%	0	0%
Manufacturing	57	42%	4	30%	0	0%
Electricity, Gas, Steam & Air Con	1	1%	0	0%	1	17%
Water Supply, Sewerage & Waste Water Management	1	1%	0	0%	0	0%
Construction	6	5%	1	8%	1	17%
Wholesale, Retail & Trade	27	19%	2	15%	1	17%
Transport & Storage	1	1%	0	0%	0	0%
Accommodation & Food	2	2%	0	0%	0	0%
Information & Communication	26	19%	3	23%	0	0%
Financial & Insurance Activities	1	1%	0	0%	0	0%
Professional, Scientific & Technical	5	4%	1	8%	0	0%
Admin. & Support Services	1	1%	0	0%	0	0%
Education	2	2%	1	8%	0	0%
Human Health & Social Work	1	1%	0	0%	0	0%

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E Brexit Criteria

Brexit Criteria	Approved		Pending		Declined	
	Number	%*	Number	%*	Number	%*
Brexit Impacted Exporter	68	52%	3	23%	2	33%
Brexit Impacted Importer	21	16%	1	8%	1	16%
Brexit Impacted Combined	29	22%	5	38%	1	16%
Indirectly Exposed	14	10%	4	31%	2	33%

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F Other Data

Other Data	Approved		Pending		Declined	
	Number	%*	Number	%*	Number	%*
Enterprise Ireland Client	84	64%	6	46%	2	33%
Bord Bia Client	15	11%	4	31%	3	50%
Family Business	59	45%	8	62%	5	83%
LEO Client	41	31%	3	23%	3	50%

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